

INTER OFFICE MEMO

To: Administration & Finance Committee

Date: August 28, 2023

From: Bill Churchill, General Manager

SUBJECT: CCCTA Investment Policy – Quarterly Reporting Requirement

Attached please find CCCTA's Quarterly Investment Policy Reporting Statement for the quarter ending June 30, 2023.

This certifies that the portfolio complies with the CCCTA Investment Policy and that CCCTA has the ability to meet the pool's expenditure requirements (cash flow) for the next six (6) months.

CCCTA
BANK CASH AND INVESTMENT ACCOUNTS
AS OF JUNE 30, 2023
(ROUNDED OFF TO NEAREST \$)

FINANCIAL INST	ACCT #	TYPE	PURPOSE	PER BANK	PER BANK	PER BANK	PER GL*
				DEC 2022	MAR 2023	JUN 2023	JUN 2023
FIXED ROUTE							
UNION BANK	274-00-26650	CHECKING	AP GENERAL	\$ 1,410,345	\$ 1,214,535	\$ 332,825	\$ 98,253
UNION BANK	274-00-26693	CHECKING	PAYROLL	\$ 69,499	\$ 69,680	\$ 39,051	\$ 35,490
UNION BANK	274-00-26723	CHECKING	CAPITAL PURCHASES	\$ 98,351	\$ 167,403	\$ 403,535	\$ 23,758
UNION BANK	274-00-26715	CHECKING	WORKERS' COMP - CORVEL	\$ 62,929	\$ 58,348	\$ 32,983	\$ 21,703
UNION BANK	274-00-26685	CHECKING	PASS SALES	\$ 5,277	\$ 5,025	\$ -	\$ -
UNION BANK	274-00-26707	CHECKING	CLIPPER CARDS	\$ 5,135	\$ 5,135	\$ 5,135	\$ 5,135
BMO HARRIS	2087682	CHECKING	AP GENERAL	\$ -	\$ -	\$ 1,722,372	\$ 1,722,372
BMO HARRIS	2088565	CHECKING	PAYROLL	\$ -	\$ -	\$ 47,876	\$ 47,876
BMO HARRIS	2087807	CHECKING	CAPITAL PURCHASES	\$ -	\$ -	\$ 125,197	\$ 125,197
BMO HARRIS	2088706	CHECKING	WORKERS' COMP - CORVEL	\$ -	\$ -	\$ -	\$ -
PAYPAL	27SAXUUFL9732	CHECKING	PAYPAL-PASS SALES	\$ 25	\$ 25	\$ 25	\$ 25
TOTAL				\$ 1,651,561	\$ 1,520,151	\$ 2,708,999	\$ 2,079,808
PARATRANSIT							
UNION BANK	274-00-26669	CHECKING	AP GENERAL	\$ 115,747	\$ 119,090	\$ 180,777	\$ 24,743
BMO HARRIS	2088425	CHECKING	AP GENERAL	\$ -	\$ -	\$ 283,760	\$ 283,760
TOTAL				\$ 115,747	\$ 119,090	\$ 464,537	\$ 308,503
LAIF FUND							
<i>Effective Yield:</i>							
LAIF ACCOUNT	4007001	INT-INVEST	OPERATING FUNDS	\$ 23,868,887	\$ 19,795,402	\$ 15,311,666	\$ 15,311,666
LAIF ACCOUNT		INT-INVEST	Lifeline Bus Stop Access	\$ 53,577	\$ 53,857	\$ -	\$ -
LAIF ACCOUNT		INT-INVEST	Facility Rehab	\$ 2,062,726	\$ -	\$ -	\$ -
LAIF ACCOUNT		INT-INVEST	Rolling Stock II	\$ -	\$ 1,853,833	\$ -	\$ -
LAIF ACCOUNT		INT-INVEST	LCTOP - Electric Trolley II	\$ 20,224	\$ -	\$ -	\$ -
LAIF ACCOUNT		INT-INVEST	LCTOP - Martinez Amtrak V	\$ 350,453	\$ 203,328	\$ 54,739	\$ 54,739
LAIF ACCOUNT		INT-INVEST	LCTOP - FREE Monument IV (Routes 11/14/16)	\$ 695,120	\$ 461,169	\$ 227,429	\$ 227,429
LAIF ACCOUNT		INT-INVEST	Pass-Through CA	\$ 899,913	\$ 863,153	\$ 864,432	\$ 864,432
LAIF ACCOUNT		INT-INVEST	Safe Harbor Lease Reserve	\$ 1,570,351	\$ 1,578,554	\$ 1,589,193	\$ 1,589,193
LAIF ACCOUNT		FMV ADJ.	Fair Market Value Adjustment for Year-End			\$ (273,809)	\$ (273,809)
TOTAL				\$ 29,521,251	\$ 24,809,296	\$ 17,773,650	\$ 17,773,650
CCCTA EMPLOYEE							
UNION BANK	274-00-26677	CHECKING	EMPLOYEE FITNESS FUND	\$ 13,824	\$ 14,219	\$ -	\$ -
UNION BANK	274-00-26502	CHECKING	EMPLOYEE FUNCTION	\$ 508	\$ 508	\$ -	\$ -
TOTAL				\$ 14,332	\$ 14,727	\$ -	\$ -
8/29/2023							
GRAND TOTAL				\$ 31,302,891	\$ 26,463,264	\$ 20,947,186	\$ 20,161,960

KLM/AJ

* GL balances reduced by outstanding checks and increased by deposits in transit, if any.

This is to certify that the portfolio above complies with the CCCTA Investment Policy and that CCCTA has the ability to meet its expenditures (cash flow) for the next six months.


Bill Churchill
General Manager