

Inter Office Memo

To: Board of Directors

Date: January 13, 2011

From: Anne Muzzini, Director of Planning and Marketing

Reviewed By: *AM*

SUBJECT: Prop 1B (PTMISEA) Resolution

SUMMARY OF ISSUES:

The Public transportation modernization, improvement, and service enhancement account (PTMISEA) bond program can be used for a wide range of capital projects. In the past we've used the PTMISEA funds for the local match on the DVC transit center and the 40 Bus replacement project. The FY 2010/11 funds are slated as match for the van replacement project. CCCTA has been waiting for bonds to be sold and funds allocated for FY 2010/11. It appears that the next bond sale will be in March of 2011.

To apply for PTMISEA funds during the upcoming year, the attached resolution must be approved by the Board prior to February 15th. Notice of this requirement wasn't received until January 12th which did not give staff time to take it through committee prior to the Board meeting. The resolution authorizes the General Manager and/or the Director of Planning to apply for the funds and certify compliance.

RECOMMENDATIONS:

Staff recommends Board adoption of Resolution 2011-009 Prop 1B PTMISEA Authorization.

FINANCIAL IMPLICATIONS:

Required for grant application.

OPTIONS:

1. Support recommendation
2. Other action as determined by the Board