

The County Connection

Inter Office Memo

To: A&F Committee
 From: Kathy Casenave *KC*
 Director of Finance

Date: May 17, 2011

Reviewed by: *Auto*

SUBJECT: CCCTA Income Statements for the Nine Months Ended March 31, 2011

The attached unaudited CCCTA Income Statements for the nine months of FY 2011 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), are **6.6% under** the year to date budget (\$1,579,082). The expense categories with the most significant variances are:

Wages	\$(197,115)	(2.1)%	Wages are mainly under due to unfilled positions in the Maintenance Dept, the layoff of one Admin employee and the resignation of a part time employee who will not be replaced.
Services	\$(448,374)	(30.8)%	Expenses under budget include schedules, promotion, \$86k; outside service repairs, \$159k; legal, \$100k; management & professional services, \$50k.
Materials & Supplies	\$(257,782)	(11.3)%	Diesel fuel is \$173k less than budgeted; other maintenance supply accounts are also underbudget.
Special trip services	\$(326,151)	(7.9)%	Purchased transportation is lower than budgeted mainly due to lower service hours.

Fixed route and Paratransit revenues and expenses are presented on **Schedules 2 and 3**. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 6.5% under budget and Paratransit expenses are 7.5% under budget.

The revenue is under budget because TDA revenue is not considered earned until needed to match expenses and after other revenue is used. Two other revenue categories that exceed the year to date budget, STA and Other Operating assistance, are over mainly due to the timing of receipts. The STA revenue is expected to be close to the budget by the end of the year. Other operating assistance will be over by about \$100,000 because Dougherty Valley revenue for the current year is more than the budgeted amount.

Schedule 4 provides selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares are 1.3% less than FY 2010 and 11.5% less compared to FY 2009.
- The farebox recovery ratio is up compared to FY 2010 and FY 2009. The ratio is 17.1% in FY 2011; 16.8% in FY 2010 and 16.7% in FY 2009.
- Operating expenses are .9% more than in FY 2010 and 13.2% less than in FY 2009.
- Fixed route revenue hours are 3.3% less than FY 2010 and 26.4% less than FY 2009.
- The cost per revenue hour has increased 4.4% compared to FY 2010 and 17.9% compared to FY 2009.
- Passengers have increased 1.1% compared to FY2010 but decreased 24.7% compared to FY 2009.
- The cost per passenger has decreased .3% compared to FY 2010 and increased 15.2% compared to FY 2009.
- Passengers per revenue hour have increased 4.5% since FY 2010 and increased 2.2% since FY 2009.

Paratransit:

- Passenger fares have decreased 3.6% from FY 2010 but are 6.4% over FY 2009.
- The farebox ratio is less compared to FY 2010 but about the same as FY 2009. The ratio is 10.9% in FY 2011; 11.4% in FY 2010; and 10.7% in FY 2009.
- Expenses have increased 1.1% from the prior year and increased 4.7% compared to FY 2009.
- Revenue hours are 2.8% less than FY 2010 and 6% less than FY 2009.
- Passengers have decreased 3.7% compared to FY 2010 and 3.3% compared to FY 2009.
- The cost per passenger has increased 5% since FY 2010 and 8.3% compared to FY 2009.
- Paratransit passengers per revenue hour have decreased .9% compared to FY 2010 but increased 2.8% compared to FY 2009.

Fixed Route Operator Wages (Schedule 5)

Schedule 5 compares various components of operator wages with the budget.

- Actual work time wages (Platform, turn in and report time) are 2.1% less than projected.
- Guarantees are 8.9% under budget.
- Overtime is 15.4% over budget.
- Training is 21.1% more than budget.
- Overall wages for operators are 1.5% under budget.

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2011 Year to Date Comparison of Actual vs Budget

For the Nine Months Ended March 31, 2011

Combined Fixed Route and Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 2,940,816	\$ 2,989,329	\$ (48,513)	-1.6%
Special fares	\$ 605,776	\$ 560,582	\$ 45,194	8.1%
	<u>\$ 3,546,592</u>	<u>\$ 3,549,911</u>	<u>\$ (3,319)</u>	<u>-0.1%</u>
Advertising	\$ 367,911	\$ 361,875	\$ 6,036	1.7%
Safe Harbor lease	\$ 5,365	\$ 18,750	\$ (13,385)	-71.4%
Other revenue	\$ 127,183	\$ 92,850	\$ 34,333	37.0%
Federal operating	\$ 2,831,430	\$ 2,853,931	\$ (22,501)	-0.8%
TDA earned revenue	\$ 6,905,272	\$ 10,169,658	\$ (3,264,386)	-32.1%
STA revenue	\$ 3,942,786	\$ 2,569,549	\$ 1,373,238	53.4%
Measure J	\$ 2,839,116	\$ 2,868,250	\$ (29,134)	-1.0%
Other operating assistance	\$ 1,606,028	\$ 1,265,993	\$ 340,035	26.9%
	<u>\$ 18,625,091</u>	<u>\$ 20,200,854</u>	<u>\$ (1,575,763)</u>	<u>-7.8%</u>
Total Revenue	\$ 22,171,683	\$ 23,750,765	\$ (1,579,082)	-6.6%
Expenses				
Wages- Operators	\$ 5,475,612	\$ 5,557,920	\$ (82,308)	-1.5%
Wages-Other	\$ 3,669,385	\$ 3,784,192	\$ (114,807)	-3.0%
	<u>\$ 9,144,997</u>	<u>\$ 9,342,112</u>	<u>\$ (197,115)</u>	<u>-2.1%</u>
Fringe Benefits	\$ 5,395,019	\$ 5,465,864	\$ (70,845)	-1.3%
Services	\$ 1,006,356	\$ 1,454,730	\$ (448,374)	-30.8%
Materials & Supplies	\$ 2,021,967	\$ 2,279,749	\$ (257,782)	-11.3%
Utilities	\$ 187,399	\$ 207,750	\$ (20,351)	-9.8%
Insurance	\$ 342,754	\$ 317,642	\$ 25,112	7.9%
Taxes	\$ 187,316	\$ 238,651	\$ (51,335)	-21.5%
Interest	\$ -	\$ -	\$ -	0.0%
Leases and Rentals	\$ 25,170	\$ 28,500	\$ (3,330)	-11.7%
Miscellaneous	\$ 82,722	\$ 76,725	\$ 5,997	7.8%
Special Trip Services	\$ 3,777,983	\$ 4,104,134	\$ (326,151)	-7.9%
Operations	\$ 22,171,683	\$ 23,515,856	\$ (1,344,174)	-5.7%
Contingency Reserve	\$ -	\$ 234,909	\$ (234,909)	-100.0%
Total Expenses	\$ 22,171,683	\$ 23,750,765	\$ (1,579,082)	-6.6%
Net Income (Loss)	\$ -	\$ -	\$ -	

Schedule 1-Combined

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2011 Year to Date Comparison of Actual vs Budget For the Nine Months Ended March 31, 2011

Fixed Route Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 2,518,101	\$ 2,546,228	\$ (28,127)	-1.1%
Special fares	\$ 605,776	\$ 560,582	\$ 45,194	8.1%
	<u>\$ 3,123,877</u>	<u>\$ 3,106,809</u>	<u>\$ 17,068</u>	<u>0.5%</u>
Advertising	\$ 367,197	\$ 361,875	\$ 5,322	1.5%
Safe Harbor lease	\$ 5,252	\$ 18,750	\$ (13,498)	-72.0%
Other revenue	\$ 127,183	\$ 92,625	\$ 34,558	37.3%
Federal operating	\$ 2,282,036	\$ 2,304,536	\$ (22,500)	-1.0%
TDA earned revenue	\$ 5,700,362	\$ 8,379,588	\$ (2,679,226)	-32.0%
STA revenue	\$ 2,987,971	\$ 1,908,253	\$ 1,079,719	56.6%
Measure J	\$ 2,216,448	\$ 2,245,582	\$ (29,134)	-1.3%
Other operating assistance	\$ 1,480,142	\$ 1,138,492	\$ 341,650	30.0%
	<u>\$ 15,166,591</u>	<u>\$ 16,449,701</u>	<u>\$ (1,283,110)</u>	<u>-7.8%</u>
Total Revenue	\$ 18,290,468	\$ 19,556,510	\$ (1,266,042)	-6.5%
Wages- Operators	\$ 5,475,612	\$ 5,557,920	\$ (82,308)	-1.5%
Wages-Other	\$ 3,596,006	\$ 3,720,545	\$ (124,539)	-3.3%
	<u>\$ 9,071,618</u>	<u>\$ 9,278,465</u>	<u>\$ (206,847)</u>	<u>-2.2%</u>
Fringe Benefits	\$ 5,362,097	\$ 5,433,841	\$ (71,744)	-1.3%
Services	\$ 998,264	\$ 1,434,855	\$ (436,591)	-30.4%
Materials & Supplies	\$ 2,017,601	\$ 2,277,874	\$ (260,273)	-11.4%
Utilities	\$ 174,391	\$ 191,250	\$ (16,859)	-8.8%
Insurance	\$ 342,754	\$ 317,642	\$ 25,112	7.9%
Taxes	\$ 186,912	\$ 238,275	\$ (51,363)	-21.6%
Leases and Rentals	\$ 25,170	\$ 28,500	\$ (3,330)	-11.7%
Miscellaneous	\$ 82,612	\$ 75,900	\$ 6,712	8.8%
Special Trip Services	\$ 29,049	\$ 45,000	\$ (15,951)	-35.4%
Operations	\$ 18,290,468	\$ 19,321,601	\$ (1,031,133)	-5.3%
Contingency Reserve		\$ 234,909	\$ (234,909)	-100.0%
Total Expenses	\$ 18,290,468	\$ 19,556,510	\$ (1,266,042)	-6.5%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	156,368	163,012	(6,644)	-4.1%
Cost per Rev Hr	\$ 116.81	\$ 119.80	\$ (2.99)	-2.5%
Passengers	2,452,624	2,466,330	(13,706)	-0.6%
Cost per Passenger	\$ 7.45	\$ 7.92	\$ (0.47)	-5.9%
Passengers per Rev Hr	15.68	15.13	0.56	3.7%
Farebox recovery ratio	17.1%	15.9%	1.2%	7.5%

(fares, spec fares/Oper exp-w/o contingency-leases)

Schedule 2-Fixed Route

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2011 Year to Date Comparison of Actual vs Budget For the Nine Months Ended March 31, 2011

Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 422,715	\$ 443,102	\$ (20,387)	-4.6%
	\$ 422,715	\$ 443,102	\$ (20,387)	-4.6%
Advertising	\$ 714	\$ -	\$ 714	
Interest	\$ 113	\$ -	\$ 113	100.0%
Other revenue		\$ 225	\$ (225)	
Federal operating	\$ 549,394	\$ 549,395	\$ (1)	0.0%
TDA earned revenue	\$ 1,204,910	\$ 1,790,069	\$ (585,159)	-32.7%
STA revenue	\$ 954,815	\$ 661,296	\$ 293,519	
Measure J	\$ 622,668	\$ 622,668	\$ -	0.0%
Other operating assistance	\$ 125,886	\$ 127,501	\$ (1,615)	-1.3%
	\$ 3,458,500	\$ 3,751,154	\$ (292,654)	-7.8%
Total Revenue	\$ 3,881,215	\$ 4,194,255	\$ (313,040)	-7.5%
Expenses				
Wages- Operators			\$ -	0.0%
Wages-Other	\$ 73,379	\$ 63,647	\$ 9,732	15.3%
	\$ 73,379	\$ 63,647	\$ 9,732	15.3%
Fringe Benefits	\$ 32,922	\$ 32,024	\$ 899	2.8%
Services	\$ 8,092	\$ 19,875	\$ (11,783)	-59.3%
Materials & Supplies	\$ 4,366	\$ 1,875	\$ 2,491	132.9%
Utilities	\$ 13,008	\$ 16,500	\$ (3,492)	-21.2%
Insurance		\$ -	\$ -	0.0%
Taxes	\$ 404	\$ 376	\$ 28	7.4%
Interest		\$ -	\$ -	0.0%
Leases and Rentals		\$ -	\$ -	100.0%
Miscellaneous	\$ 110	\$ 825	\$ (715)	-86.7%
Special Trip Services	\$ 3,748,934	\$ 4,059,134	\$ (310,200)	-7.6%
Total Expenses	\$ 3,881,215	\$ 4,194,255	\$ (313,040)	-7.5%
Net Income (Loss)	\$ -	\$ -	\$ -	
<i>Revenue Hours</i>	<i>61,274</i>	<i>64,247</i>	<i>(2,973)</i>	<i>-4.6%</i>
<i>Cost per Rev Hr</i>	<i>\$ 63.34</i>	<i>\$ 65.28</i>	<i>\$ (1.94)</i>	<i>-3.0%</i>
<i>Passengers</i>	<i>113,292</i>	<i>117,526</i>	<i>(4,234)</i>	<i>-3.6%</i>
<i>Cost per Passenger</i>	<i>\$ 34.26</i>	<i>\$ 35.69</i>	<i>\$ (1.43)</i>	<i>-4.0%</i>
<i>Passengers per Rev Hr</i>	<i>1.85</i>	<i>1.83</i>	<i>0.02</i>	<i>1.1%</i>
<i>Farebox ratio</i>	<i>10.9%</i>	<i>10.6%</i>	<i>0.3%</i>	<i>3.1%</i>

(fares, spec fares/Oper exp-leases)

Schedule 3- Paratransit

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Statistics

FY 2011 Year to Date Comparison of FY2010 Actual & FY 09 Actual
For the Nine Months Ended March 31, 2011

	Actual FY2011	Actual FY2010	Variance Act 2011 to Act 10	Actual FY 09	Variance Act 2011 to Act 09
Fixed Route					
Fares	\$ 2,518,101	\$ 2,552,046	-1.3%	\$ 2,845,149	-11.5%
Special Fares	\$ 605,776	\$ 491,362	23.3%	\$ 671,740	-9.8%
Total Fares	\$ 3,123,877	\$ 3,043,408	2.6%	\$ 3,516,889	-11.2%
<i>Fares box recovery ratio</i>	<i>17.1%</i>	<i>16.8%</i>	<i>1.7%</i>	<i>16.7%</i>	<i>2.3%</i>
Operating Exp (Less leases)	\$ 18,265,298	\$ 18,097,063	0.9%	\$ 21,043,945	-13.2%
<i>Revenue Hours</i>	<i>156,368</i>	<i>161,732</i>	<i>-3.3%</i>	<i>212,357</i>	<i>-26.4%</i>
<i>Cost per Rev Hour</i>	<i>\$ 116.81</i>	<i>\$ 111.90</i>	<i>4.4%</i>	<i>\$ 99.10</i>	<i>17.9%</i>
<i>Passengers</i>	<i>2,452,624</i>	<i>2,426,538</i>	<i>1.1%</i>	<i>3,259,299</i>	<i>-24.7%</i>
<i>Cost per Passenger</i>	<i>\$ 7.45</i>	<i>\$ 7.47</i>	<i>-0.3%</i>	<i>\$ 6.47</i>	<i>15.2%</i>
<i>Passengers per Rev Hr</i>	<i>15.68</i>	<i>15.00</i>	<i>4.5%</i>	<i>15.35</i>	<i>2.2%</i>

Paratransit

Fares	\$ 422,715	\$ 438,647	-3.6%	\$ 397,191	6.4%
<i>Fares box recovery ratio</i>	<i>10.9%</i>	<i>11.4%</i>	<i>-4.7%</i>	<i>10.7%</i>	<i>1.7%</i>
Operating Exp (Less leases)	\$ 3,881,215	\$ 3,839,289	1.1%	\$ 3,707,143	4.7%
<i>Revenue Hours</i>	<i>61,274</i>	<i>63,064</i>	<i>-2.8%</i>	<i>65,170</i>	<i>-6.0%</i>
<i>Cost per Rev Hour</i>	<i>\$ 63.34</i>	<i>\$ 60.88</i>	<i>4.0%</i>	<i>\$ 56.88</i>	<i>11.4%</i>
<i>Passengers</i>	<i>113,292</i>	<i>117,684</i>	<i>-3.7%</i>	<i>117,204</i>	<i>-3.3%</i>
<i>Cost per Passenger</i>	<i>\$ 34.26</i>	<i>\$ 32.62</i>	<i>5.0%</i>	<i>\$ 31.63</i>	<i>8.3%</i>
<i>Passengers per Rev Hr</i>	<i>1.85</i>	<i>1.87</i>	<i>-0.9%</i>	<i>1.80</i>	<i>2.8%</i>

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Operator Wages

For the Nine Months Ended March 31, 2011

	Actual	Year to Date Budget	Variance	% Variance
Platform/report/turn in	\$ 4,368,827	\$ 4,463,010	\$ (94,182)	-2.1%
Guarantees	253,214	277,896	(24,682)	-8.9%
Overtime	218,072	188,969	29,102	15.4%
Spread	133,314	122,274	11,040	9.0%
Protection	263,942	277,896	(13,954)	-5.0%
Travel	162,869	150,064	12,805	8.5%
Training	47,123	38,905	8,218	21.1%
Other Misc	28,251	38,905	(10,654)	-27.4%
	<u>\$ 5,475,612</u>	<u>\$ 5,557,920</u>	<u>\$ (82,308)</u>	<u>-1.5%</u>