

# The County Connection

## Inter Office Memo

To: A&F Committee

Date: July 25, 2011

From: Kathy Casenave *Kc*  
Director of Finance

Reviewed By: *Rich*

**SUBJECT: Revised TDA Reserve**

The actual TDA revenue for FY 2011 is now known- it was \$13,065,075, \$447,453 more than the Contra Costa County auditor's revised estimate in February 2011.

The auditor will not start working on a revised FY 2012 estimate until December or early January, but it seems likely that the current estimate of \$12,826,590 is too low. There are forecasts that the economy will continue to recover slowly.

This revised TDA reserve forecast shows the additional FY 2011 revenue and assumes also that the FY 2012 revenue will be about the same as last year. The total revenue that has been added is \$685,000. (*See the shaded row on forecast*).

If there are other revisions in estimates in the next couple of months, a more complete revised forecast will be prepared.

**ATTACHMENTS:** Revised TDA Reserve Estimate

CENTRAL CONTRA COSTA TRANSIT AUTHORITY  
REVISED TDA RESERVE

TDA RESERVE	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
45 Beginning Balance	\$ 3,267	\$ 5,257	\$ 6,166	\$ 4,273	\$ 2,804	\$ 1,158	\$ 356	\$ (173)	\$ (406)	\$ 303	\$ 1,368
46 Estimated TDA 4.0 Allocation	\$ 12,618	\$ 12,827	\$ 13,660	\$ 14,507	\$ 15,236	\$ 15,996	\$ 16,716	\$ 17,468	\$ 18,254	\$ 19,076	\$ 19,934
FY 11 adj to actual; revised FY 12 est	\$ 447	\$ 238									
	\$ 13,065	\$ 13,065									
	7.3%	0.0%	4.6%	6.2%	5.0%	5.0%	4.5%	4.5%	4.5%	4.5%	4.5%
<b>TDA 4.0 Needed for Operations and Capital:</b>											
47 Used for Fixed route operations	(9,042)	(10,566)	(13,758)	(14,151)	(15,020)	(14,947)	(15,353)	(15,769)	(15,626)	(16,051)	(16,487)
48 Used for Paratransit operations	(1,847)	(1,590)	(1,796)	(1,825)	(1,862)	(1,852)	(1,892)	(1,933)	(1,919)	(1,959)	(1,999)
49 TDA used for Operations	(10,888)	(12,156)	(15,554)	(15,975)	(16,882)	(16,799)	(17,245)	(17,702)	(17,545)	(18,010)	(18,486)
50 Used for capital program	(187)	-	-	-	-	-	-	-	-	-	-
51 <b>Ending TDA Reserve - Revised</b>	\$ 5,257	\$ 6,166	\$ 4,273	\$ 2,804	\$ 1,158	\$ 356	\$ (173)	\$ (406)	\$ 303	\$ 1,368	\$ 2,816
<b>Ending TDA Reserve in June budget</b>	\$ 4,810	\$ 5,481	\$ 3,588	\$ 2,119	\$ 473	\$ (329)	\$ (858)	\$ (1,091)	\$ (382)	\$ 683	\$ 2,131