

RESOLUTION No. 2012-006  
CENTRAL CONTRA COSTA TRANSIT AUTHORITY  
BOARD OF DIRECTORS

Section 457 deferred Compensation Plan

ICMA-RC Plan # 303117

Name of Employer: Central Contra Costa Transit Authority (CCCTA)

State: California

Resolution of the above named Employer ("CCCTA")

WHEREAS, the CCCTA has employees rendering valuable services; and

WHEREAS, the CCCTA has established a retirement plan (the "Plan") for such employees which serves the interest of the CCCTA by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the CCCTA has determined that permitting participants in the retirement plan to take loans from the Plan will serve these objectives.

NOW THEREFORE BE IT RESOLVED that the Plan will permit loans.

I, Janet Madrigal, Clerk of the Board of Directors of the CCCTA do hereby certify that the foregoing resolution, proposed by the CCCTA Administration and Finance Committee was duly passed and adopted by the CCCTA Board of Directors at a regular meeting thereof assembled this 18<sup>th</sup> day of August 2011 by the following vote.

AYES:

NAYS:

ABSENT:

ABSTAIN:

(Seal)

---

Clerk of the Board of Directors  
Central Contra Costa Transit Authority