

# The County Connection

September 21, 2011

TO: ADMINISTRATION AND FINANCE COMMITTEE

FROM: KATHY CASENAVE, DIRECTOR OF FINANCE *KC*

REVIEWED: *Aut*

**SUBJECT: REVISED 10 YEAR FORECAST-TWO SCENARIOS**

The attached REVISED forecasts are submitted for your review. Both forecasts incorporate the following:

- Actual FY 2011 Revenue and Expenses. Actual FY 2011 TDA revenue was \$447,000 more than projected. The expenses are \$1.2 million less than projected. The largest variances are workers compensation expense, which was \$568,000 under budget and Paratransit purchased transportation, which was \$416,000 under budget
- STA and TDA 4.5 revenue estimates for FY 2012 have been increased by \$74,000 by MTC.
- Preventive maintenance revenue available for FY 2012 increased by \$91,000.
- The \$550,000 contingency fund for FY 2012 has been removed; it is staff's opinion that it will not be used. Without it, the FY 2012 budget is still \$2.7 million more than FY 2011 actual.
- The total of all the above changes increases the projected TDA reserve by \$2.5 million by the end of FY2012.
- No additional service reductions.
- The closeout of an old federal grant allowed for additional preventive maintenance and a freeing up of TDA operating revenue in the amount of \$920,000. This TDA revenue will be used to match FY 2012 capital projects.
- Fare increases are slated for FYs 2013, 2016, 2019. If these increases were delayed one year, the forecast would show a loss of revenue in the above three years of \$444,000, \$526,000, and \$622,000; a total of \$1.6 million in the 10 year period.

## SCENARIO 1-

Except for the above changes, this scenario has not changed from the June forecast. TDA, Measure J, and STA remain the same from FY 2013-FY 2021, based on MTC projections in past regional plans. Modest increases in wages occur in the out years.

The TDA reserve remains positive throughout the forecast due to the \$2.5 million in FY 2011 and FY 2012 changes detailed above.

## SCENARIO 2-

TDA, STA and Measure J remain at FY 2012 levels and no wage increases are projected. The ending reserve in FY 2015 goes negative by \$1.8 million and will reach \$27 million by FY 2021.

**DISCUSSION AND DIRECTION TO STAFF:**

Staff requests that the Committee discuss the forecasts and give direction to staff, focusing especially on two issues:

1. Should the fare increase slated for July of 2012 occur? Delaying the increase by one year would have a negative effect on the TDA reserve by \$1.6 million in the 10 year period.
2. What should be the growth rate for TDA revenue, Measure J and STA?

**Scenario 1-**

The TDA revenue in Scenario 1 has substantial increases in FY 2013 and FY 2014; however, the dollar amount of revenue to CCCTA would still be slightly lower than the FY 2008 and FY 2009 revenue.

The growth rate for STA is 2.5% each year; for Measure J, it is 4.2% for the next 3 years and 4% thereafter.

**Scenario 2-**

The Authority's estimated TDA revenue for FY 2012 is \$12,826,590 and it is used for all 10 years of the forecast in Scenario 2. The result is that the TDA revenue would remain at the FY 2000 level for 21 years.

The table below shows the Contra Costa TDA revenue generated since 1998 and CCCTA's share:

**TDA Revenue for Contra Costa County**

Source: MTC

Contra Costa TDA In Millions					
Fiscal Year	% Inc (Dec)	CC County TDA	CCCTA share	CCCTA %	Inc (Dec)
2011	6.9%	\$ 30.9	\$ 13.1	42.33%	7.3%
2010	-17.7%	\$ 28.9	\$ 12.2	42.18%	-18.0%
2009	0.2%	\$ 35.1	\$ 14.9	42.34%	-0.3%
2008	-0.5%	\$ 35.0	\$ 14.9	42.53%	-1.1%
2007	0.4%	\$ 35.2	\$ 15.1	42.82%	-0.3%
2006	6.4%	\$ 35.0	\$ 15.1	43.12%	5.5%
2005	4.8%	\$ 32.9	\$ 14.3	43.51%	4.1%
2004	3.0%	\$ 31.4	\$ 13.8	43.79%	2.3%
2003	-0.1%	\$ 30.5	\$ 13.4	44.09%	-3.2%
2002	-2.7%	\$ 30.5	\$ 13.9	45.49%	-4.1%
2001	11.0%	\$ 31.4	\$ 14.5	46.14%	12.4%
2000	7.1%	\$ 28.3	\$ 12.9	45.55%	6.8%
1999	10.1%	\$ 26.4	\$ 12.1	45.67%	9.5%
1998		\$ 24.0	\$ 11.0	45.93%	

**ACTION REQUESTED:**

Staff requests that the revised forecasts and staff memo be included in the Board of Directors packet and that the Committee give direction to staff regarding the FY 2012 fare increase and revenue growth rates for future forecasts.

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY  
TEN YEAR FORECAST**

*In \$Thousands*

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
<b>Revenue Hours</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>
1 Passenger Fares	3,346	3,367	3,838	3,915	3,993	4,552	4,643	4,736	5,399	5,507	5,617
2 Special Fares	825	791	811	831	852	873	895	917	940	964	988
3 Advertising	504	530	550	570	584	599	614	629	645	661	678
4 Investment & Other	146	149	153	153	153	153	153	153	153	153	153
5 FTA Preventive Maintenance	2,460	4,441	382	390	397	405	413	422	430	439	447
6 Federal Stimulus- Preventive Maintenance	811	-	-	-	-	-	-	-	-	-	-
7 MTC Preventive Maintenance Reserve	828	-	-	-	-	-	-	-	-	-	-
8 MTC STA Augmentation fund	770	-	-	-	-	-	-	-	-	-	-
9 STA Population	2,218	2,340	2,366	2,425	2,486	2,548	2,611	2,677	2,744	2,812	2,883
10 TDA 4.0	8,164	8,973	13,758	14,151	15,020	14,947	15,353	15,769	15,627	16,052	16,488
11 Measure J	3,245	3,385	3,527	3,675	3,830	3,983	4,142	4,308	4,480	4,659	4,846
12 BART Express Funds	616	556	573	590	608	626	645	664	684	705	726
13 Dougherty Valley dev fees/other	183	225	325	506	25	25	25	25	25	25	25
14 Other Local Grants	26	20	20	20	20	20	20	20	20	20	20
15 RM2/Meas J- Express	559	145	145	145	145	145	145	145	145	145	145
16 Lifeline-CC County	381	650	486	500	515	531	547	563	580	597	615
<b>17 Total Fixed Route Operating Revenue</b>	<b>24,255</b>	<b>26,400</b>	<b>26,934</b>	<b>27,871</b>	<b>28,629</b>	<b>29,407</b>	<b>30,207</b>	<b>31,028</b>	<b>31,872</b>	<b>32,740</b>	<b>33,631</b>
18 Operating Expenses w/o contingency	24,139	26,400	26,934	27,871	28,629	29,407	30,207	31,028	31,872	32,740	33,631
% increase in expenses	-0.1%	9.4%	2.0%	3.5%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%
19 Operating expense contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>20 Total Fixed Route Operating Expenses</b>	<b>24,139</b>	<b>26,400</b>	<b>26,934</b>	<b>27,871</b>	<b>28,629</b>	<b>29,407</b>	<b>30,207</b>	<b>31,028</b>	<b>31,872</b>	<b>32,740</b>	<b>33,631</b>
<b>Revenue Hours</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>
21 Passenger Fares	546	574	631	650	669	736	758	781	859	885	912
22 Advertising revenue	1	-	-	-	-	-	-	-	-	-	-
23 FTA Section 5507	733	762	781	800	820	841	862	883	906	928	951
24 TDA 4.5	464	677	698	741	779	817	854	893	933	975	1,019
25 TDA 4.0	1,367	1,515	1,796	1,825	1,862	1,853	1,893	1,934	1,920	1,959	1,999
26 Measure J	922	959	998	1,038	1,079	1,122	1,167	1,214	1,262	1,313	1,365
27 STA Paratransit & Rev based	955	938	906	928	951	975	1,000	1,025	1,050	1,076	1,103
28 Bart ADA service	189	170	175	180	186	191	197	203	209	215	222
<b>29 Total Paratransit Operating Revenue</b>	<b>5,177</b>	<b>5,594</b>	<b>5,984</b>	<b>6,163</b>	<b>6,347</b>	<b>6,536</b>	<b>6,731</b>	<b>6,932</b>	<b>7,139</b>	<b>7,352</b>	<b>7,572</b>
30 Total Paratransit Operating Expenses	5,177	5,594	5,984	6,163	6,347	6,536	6,731	6,932	7,139	7,352	7,572
% increase in expenses	0.5%	8.1%	7.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
<b>31 Total CCCTA Operating Budget</b>	<b>\$ 29,316</b>	<b>\$ 31,994</b>	<b>\$ 32,918</b>	<b>\$ 34,034</b>	<b>\$ 34,976</b>	<b>\$ 35,943</b>	<b>\$ 36,938</b>	<b>\$ 37,961</b>	<b>\$ 39,012</b>	<b>\$ 40,092</b>	<b>\$ 41,202</b>

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY  
TEN YEAR FORECAST**  
*In \$Thousands*

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
32 Capital Revenue											
33 Federal	\$ -	\$ 6,173	\$ 4,585	\$ 37,504	\$ 305	\$ 3,139	\$ -	\$ 206	\$ 670	\$ 707	\$ -
34 Prop 1B STA rev based	-	1,212	-	1,619	-	-	-	-	-	-	-
35 Prop 1B STA pop based	-	2,723	799	1,331	-	-	-	-	-	-	-
36 Lifeline- 1B pop based bonds	-	-	-	900	-	-	-	-	-	-	-
37 State Transportation- 1B security	117	117	117	117	117	117	117	117	117	117	117
38 Bridge Toll revenues	-	300	344	2,790	23	245	-	17	52	54	-
39 Prior yr leftover funding	-	898	1,982	-	-	-	-	-	-	-	-
40 TDA 4.0	187	920	-	-	-	-	-	-	-	-	-
41 To be Determined	-	-	2,780	3,097	1,409	1,785	986	1,176	1,572	807	322
<b>42 Total Capital Revenue</b>	<b>304</b>	<b>12,342</b>	<b>10,607</b>	<b>47,358</b>	<b>1,854</b>	<b>5,285</b>	<b>1,103</b>	<b>1,516</b>	<b>2,411</b>	<b>1,684</b>	<b>439</b>
<b>43 Capital</b>	<b>\$ 304</b>	<b>\$ 12,342</b>	<b>\$ 10,607</b>	<b>\$ 47,358</b>	<b>\$ 1,854</b>	<b>\$ 5,285</b>	<b>\$ 1,103</b>	<b>\$ 1,516</b>	<b>\$ 2,411</b>	<b>\$ 1,684</b>	<b>\$ 439</b>

*This forecast includes:  
Removal of FY 2011 fixed route bus purchase and convert the \$5,468,748 fed to preventive maint for 2011 and 2012  
Unfunded capital projects from FY 2013-2021*

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY**  
**TDA RESERVE**

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
<b>TDA RESERVE</b>											
44 Beginning Balance	\$ 3,267	\$ 6,615	\$ 8,034	\$ 6,140	\$ 4,671	\$ 3,025	\$ 2,222	\$ 1,693	\$ 1,459	\$ 2,167	\$ 3,232
45 Estimated TDA 4.0 Allocation	\$ 12,618	\$ 12,827	\$ 13,660	\$ 14,507	\$ 15,236	\$ 15,996	\$ 16,716	\$ 17,468	\$ 18,254	\$ 19,076	\$ 19,934
	\$ 447										
	\$ 13,065										
	7.3%	-1.8%	6.5%	6.2%	5.0%	5.0%	4.5%	4.5%	4.5%	4.5%	4.5%

**TDA 4.0 Needed for Operations and Capital:**

46 Used for Fixed route operations	(8,164)	(8,973)	(13,758)	(14,151)	(15,020)	(14,947)	(15,353)	(15,769)	(15,626)	(16,051)	(16,487)
47 Used for Paratransit operations	(1,367)	(1,515)	(1,796)	(1,825)	(1,862)	(1,853)	(1,893)	(1,934)	(1,920)	(1,959)	(1,999)
48 TDA used for Operations	<b>(9,531)</b>	<b>(10,488)</b>	<b>(15,554)</b>	<b>(15,976)</b>	<b>(16,882)</b>	<b>(16,799)</b>	<b>(17,246)</b>	<b>(17,702)</b>	<b>(17,546)</b>	<b>(18,011)</b>	<b>(18,487)</b>
49 Used for capital program	(187)	(920)	-	-	-	-	-	-	-	-	-

50 <b>Ending IDA Reserve</b>	\$ 6,615	\$ 8,034	\$ 6,140	\$ 4,671	\$ 3,025	\$ 2,222	\$ 1,693	\$ 1,459	\$ 2,167	\$ 3,232	\$ 4,679
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51 <b>Ending TDA Reserve in June budget</b>	\$ 4,810	\$ 5,481	\$ 3,588	\$ 2,119	\$ 473	\$ (329)	\$ (858)	\$ (1,091)	\$ (382)	\$ 683	\$ 2,131
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**CENTRAL CONTRA COSTA TRANSIT AUTHORITY**  
**TEN YEAR FORECAST - FLAT TDA, STA, MEASURE J; NO SALARY INCREASES**

*In \$Thousands*

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
<b>Revenue Hours</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>	<b>216,000</b>
1 Passenger Fares	3,346	3,367	3,838	3,915	3,993	4,552	4,643	4,736	5,399	5,507	5,617
2 Special Fares	825	791	811	831	852	873	895	917	940	964	988
3 Advertising	504	530	550	570	584	599	614	629	645	661	678
4 Investment & Other	145	149	153	153	-	-	-	-	-	-	-
5 FTA Preventive Maintenance	2,460	4,441	382	390	397	405	413	422	430	439	447
6 Federal Stimulus- Preventive Maintenance	811	-	-	-	-	-	-	-	-	-	-
7 MTC Preventive Maintenance Reserve	828	-	-	-	-	-	-	-	-	-	-
8 MTC STA Augmentation fund	770	-	-	-	-	-	-	-	-	-	-
9 STA Population	2,218	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340	2,340
10 TDA 4.0	8,164	8,973	13,718	13,944	14,731	14,409	14,561	14,717	14,309	14,463	14,621
11 Measure J	3,245	3,385	3,385	3,385	3,385	3,385	3,385	3,385	3,385	3,385	3,385
12 BART Express Funds	616	556	556	556	556	556	556	556	556	556	556
13 Dougherty Valley dev fees/other	183	225	325	506	25	25	25	25	25	25	25
14 Other Local Grants	26	20	20	20	20	20	20	20	20	20	20
15 RM2/Meas J- Express	559	145	145	145	145	145	145	145	145	145	145
16 Lifeline/JARC-CC County	381	650	486	486	486	486	486	486	486	486	486
<b>Total Fixed Route Operating Revenue</b>	<b>24,255</b>	<b>26,400</b>	<b>26,709</b>	<b>27,241</b>	<b>27,515</b>	<b>27,796</b>	<b>28,084</b>	<b>28,379</b>	<b>28,681</b>	<b>28,991</b>	<b>29,309</b>
18 Operating Expenses w/o contingency	24,139	26,400	26,709	27,241	27,515	27,796	28,084	28,379	28,681	28,991	29,309
% increase in expenses	-0.1%	9.4%	1.2%	2.0%	1.0%	1.0%	1.0%	1.1%	1.1%	1.1%	1.1%
19 Operating expense contingency	0	0	0	0	0	0	0	0	0	0	0
<b>Total Fixed Route Operating Expenses</b>	<b>24,139</b>	<b>26,400</b>	<b>26,709</b>	<b>27,241</b>	<b>27,515</b>	<b>27,796</b>	<b>28,084</b>	<b>28,379</b>	<b>28,681</b>	<b>28,991</b>	<b>29,309</b>
<b>Revenue Hours</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>
21 Passenger Fares	546	574	591	650	669	689	758	781	805	885	912
22 Advertising revenue	1	-	-	-	-	-	-	-	-	-	-
23 FTA Section 5307	733	762	781	800	820	841	862	883	906	928	951
24 TDA 4.5	464	677	677	677	677	677	677	677	677	677	677
25 TDA 4.0	1,367	1,515	1,861	1,952	2,088	2,227	2,323	2,470	2,622	2,722	2,881
26 Measure J	922	959	959	959	959	959	959	959	959	959	959
27 STA Paratransit & Rev based	955	938	938	938	938	938	938	938	938	938	938
28 Bart ADA service	189	170	175	180	186	191	197	203	209	215	222
<b>Total Paratransit Operating Revenue</b>	<b>5,177</b>	<b>5,594</b>	<b>5,981</b>	<b>6,156</b>	<b>6,337</b>	<b>6,523</b>	<b>6,714</b>	<b>6,912</b>	<b>7,115</b>	<b>7,324</b>	<b>7,540</b>
30 Total Paratransit Operating Expenses	5,177	5,594	5,981	6,156	6,337	6,523	6,714	6,912	7,115	7,324	7,540
% increase in expenses	0.5%	8.1%	6.9%	2.9%	2.8%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
<b>\$ 29,315</b>	<b>\$ 31,994</b>	<b>\$ 32,690</b>	<b>\$ 33,397</b>	<b>\$ 33,852</b>	<b>\$ 34,319</b>	<b>\$ 34,798</b>	<b>\$ 35,291</b>	<b>\$ 35,796</b>	<b>\$ 36,315</b>	<b>\$ 36,849</b>	

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY**  
**TEN YEAR FORECAST - FLAT TDA, STA, MEASURE J; NO SALARY INCREASES**  
*In \$Thousands*

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
<b>32 Capital Revenue</b>											
33 Federal	\$ -	\$ 6,173	\$ 4,585	\$ 37,504	\$ 305	\$ 3,139	\$ -	\$ 206	\$ 670	\$ 707	\$ -
34 Prop 1B STA rev based	-	1,212	-	1,619	-	-	-	-	-	-	-
35 Prop 1B STA pop based	-	2,723	799	1,331	-	-	-	-	-	-	-
36 Lifeline- 1B pop based bonds	-	-	-	900	-	-	-	-	-	-	-
37 State Transportation- 1B security	117	117	117	117	117	117	117	117	117	117	117
38 Bridge Toll revenues	-	300	344	2,790	23	245	-	17	52	54	-
39 Prior yr leftover funding	-	898	1,982	-	-	-	-	-	-	-	-
40 TDA 4.0	187	920	-	-	-	-	-	-	-	-	-
41 To be Determined	-	-	2,780	3,097	1,409	1,785	986	1,176	1,572	807	322
<b>42 Total Capital Revenue</b>	<b>304</b>	<b>12,342</b>	<b>10,607</b>	<b>47,358</b>	<b>1,854</b>	<b>5,285</b>	<b>1,103</b>	<b>1,516</b>	<b>2,411</b>	<b>1,684</b>	<b>439</b>
<b>43 Capital</b>	<b>\$ 304</b>	<b>\$ 12,342</b>	<b>\$ 10,607</b>	<b>\$ 47,358</b>	<b>\$ 1,854</b>	<b>\$ 5,285</b>	<b>\$ 1,103</b>	<b>\$ 1,516</b>	<b>\$ 2,411</b>	<b>\$ 1,684</b>	<b>\$ 439</b>

*This forecast includes:  
Removal of FY 2011 fixed route bus purchase and convert the \$5,468,748 fed to preventive maint for 2011 and 2012  
Unfunded capital projects from FY 2013-2021  
\$920k TDA for FY 2012 capital projects is a swap with preventive maintenance fed operating grant*

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY**  
**REVISED TDA RESERVE- FLAT TDA, STA, MEASURE J; NO SALARY INCREASES**

TDA RESERVE	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
44 Beginning Balance	\$ 3,267	\$ 6,615	\$ 8,034	\$ 5,282	\$ 2,213	\$ (1,779)	\$ (5,588)	\$ (9,644)	\$ (14,005)	\$ (18,109)	\$ (22,466)
45 Estimated TDA 4.0 Allocation	\$ 12,618	\$ 12,827	\$ 12,827	\$ 12,827	\$ 12,827	\$ 12,827	\$ 12,827	\$ 12,827	\$ 12,827	\$ 12,827	\$ 12,827
<b>FY 11 adj to actual; revised FY 12 est</b>	<b>\$ 447</b>										
	\$ 13,065										
	7.3%	-1.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>TDA 4.0 Needed for Operations and Capital:</b>											
46 Used for Fixed route operations	(8,164)	(8,973)	(13,718)	(13,944)	(14,731)	(14,409)	(14,561)	(14,717)	(14,309)	(14,462)	(14,621)
47 Used for Paratransit operations	(1,367)	(1,515)	(1,861)	(1,952)	(2,088)	(2,227)	(2,323)	(2,470)	(2,622)	(2,722)	(2,881)
48 TDA used for Operations	<b>(9,531)</b>	<b>(10,488)</b>	<b>(15,578)</b>	<b>(15,896)</b>	<b>(16,819)</b>	<b>(16,636)</b>	<b>(16,884)</b>	<b>(17,187)</b>	<b>(16,931)</b>	<b>(17,184)</b>	<b>(17,502)</b>
49 Used for capital program	(187)	(920)	-	-	-	-	-	-	-	-	-
<b>Ending TDA Reserve -Revised</b>	<b>\$ 6,615</b>	<b>\$ 8,034</b>	<b>\$ 5,282</b>	<b>\$ 2,213</b>	<b>\$ (1,779)</b>	<b>\$ (5,588)</b>	<b>\$ (9,644)</b>	<b>\$ (14,005)</b>	<b>\$ (18,109)</b>	<b>\$ (22,466)</b>	<b>\$ (27,140)</b>
<b>Ending TDA Reserve in June budget</b>	<b>\$ 4,810</b>	<b>\$ 5,481</b>	<b>\$ 3,588</b>	<b>\$ 2,119</b>	<b>\$ 473</b>	<b>\$ (329)</b>	<b>\$ (858)</b>	<b>\$ (1,091)</b>	<b>\$ (382)</b>	<b>\$ 683</b>	<b>\$ 2,131</b>