

The County Connection

Inter Office Memo

To: A&F Committee
 From: Kathy Casenave *KC*
 Director of Finance

Date: November 21, 2011

Reviewed by: *Paul*

SUBJECT: CCCTA Income Statements for the Three Months Ended September 30, 2011

The attached unaudited CCCTA Income Statements for the three months of FY 2012 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), **are 8% under the year to date budget (\$667,074). The expense categories with the most significant variances are:**

Wages	\$(168,138)	(5.2)%	Operator wages are \$87k under budget (see Schedule 5 for details) and other wages are \$80k under budget, mainly in the Maintenance Dept.
Materials & Supplies	\$(205,759)	(21.3)%	Diesel fuel accounts for most of the variance.
Special trip services	\$(85,243)	(6.2)%	Purchased transportation is lower than budgeted mainly due to lower service hours.

Fixed route and Paratransit revenues and expenses are presented on **Schedules 2 and 3**. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 8.4% under budget and Paratransit expenses are 5.8% under budget.

The combined revenues are under budget because TDA revenue is not considered earned unless needed for expenses and after other revenue is used. Another category with a significant variance:

Other revenue	\$ 63,831	206.2%	The variance is due to timing of receipts. It is anticipated that actual revenue will be close to budget by end of the year.
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Schedule 4 provides selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares are virtually the same as FY 2011 and 9% more compared to FY 2010.
- The farebox recovery ratio is down compared to FY 2011 but up compared to FY 2010. The ratio is 15.7% in FY 2012; 16.9% in FY 2011 and 14.8% in FY 2010.
- Operating expenses are 13.9% more than in FY 2011 and 5.5% more than in FY 2010. Most of this is attributable to recording 7 pay periods in FY 2012 and 6 pay periods in FY 2011.
- Fixed route revenue hours are 1.6% less than FY 2011 and 4.5% less than FY 2010.

- The cost per revenue hour has increased 15.8% compared to FY 2011 and 9.6% compared to FY 2010.
- Passengers have decreased .1% compared to FY2011 but increased 4.4% compared to FY 2010.
- The cost per passenger has increased 13.9% compared to FY 2011 and 1% compared to FY 2010.
- Passengers per revenue hour have increased 1.5% compared to FY 2011 and 8.5% compared to FY 2010.

Paratransit:

- Passenger fares have increased 27.1% over FY 2011 and 13.5% over FY 2010.
- The farebox ratio is more compared to FY 2011 and FY 2010. The ratio is 12.7% in FY 2012; 10.5% in FY 2011; and 11.2% in FY 2010.
- Expenses have increased 5% from the prior year and 1.3% compared to FY 2010.
- Revenue hours are 4.2% less than FY 2011 and 5% less than FY 2010.
- Passengers have increased .7% compared to FY 2011 and decreased 3.1% compared to FY 2010.
- The cost per passenger has increased 4.2% since FY 2011 and 4.2% compared to FY 2010.
- Paratransit passengers per revenue hour have increased 5.1% compared to FY 2011 and 1.9% compared to FY 2010.

Fixed Route Operator Wages (Schedule 5)

Schedule 5 compares various components of operator wages with the budget.

- Actual work time wages (Platform, turn in and report time) are 4.5% less than projected.
- Guarantees are 12% under budget.
- Overtime is 23.4% under budget.
- Training is 51.2% more than budget.
- Overall wages for operators are 4.6% under budget.

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2012 Year to Date Comparison of Actual vs Budget

For the Three Months Ended September 30, 2011

Combined Fixed Route and Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 949,782	\$ 954,805	\$ (5,023)	-0.5%
Special fares	223,690	204,741	18,949	9.3%
	1,173,472	1,159,546	13,926	1.2%
Advertising	137,187	132,501	4,686	3.5%
Safe Harbor lease	1,439	6,250	(4,811)	-77.0%
Other revenue	94,781	30,950	63,831	206.2%
Federal operating	1,254,905	1,254,905	-	0.0%
TDA earned revenue	2,691,603	3,478,713	(787,110)	-22.6%
STA revenue	797,910	797,910	-	100.0%
Measure J	1,086,062	1,086,062	-	0.0%
Other operating assistance	484,082	441,679	42,403	9.6%
	6,547,969	7,228,970	(681,001)	-9.4%
Total Revenue	\$ 7,721,441	\$ 8,388,516	\$ (667,074)	-8.0%
Expenses				
Wages- Operators	\$ 1,819,121	\$ 1,906,272	\$ (87,151)	-4.6%
Wages-Other	1,229,253	1,310,240	(80,987)	-6.2%
	3,048,374	3,216,512	(168,138)	-5.2%
Fringe Benefits	1,932,195	1,930,525	1,670	0.1%
Services	472,301	498,808	(26,507)	-5.3%
Materials & Supplies	759,129	964,888	(205,759)	-21.3%
Utilities	57,591	73,860	(16,269)	-22.0%
Insurance	85,933	94,842	(8,909)	-9.4%
Taxes	49,534	66,128	(16,594)	-25.1%
Interest	-	-	-	0.0%
Leases and Rentals	6,245	9,500	(3,255)	-34.3%
Miscellaneous	30,524	31,094	(570)	-1.8%
Special Trip Services	1,279,615	1,364,858	(85,243)	-6.2%
Operations	7,721,441	8,251,015	(529,574)	-6.4%
Contingency Reserve	0	137,500	(137,500)	-100.0%
Total Expenses	\$ 7,721,441	\$ 8,388,515	\$ (667,074)	-8.0%
Net Income (Loss)	\$ -	\$ -	\$ -	
<i>Revenue Hours</i>	<i>71,322</i>	<i>71,129</i>	<i>193</i>	<i>0.3%</i>
<i>Cost per Rev Hr</i>	<i>\$ 108.17</i>	<i>\$ 117.80</i>	<i>\$ (9.63)</i>	<i>-8.2%</i>
<i>Passengers</i>	<i>832,381</i>	<i>828,491</i>	<i>3,890</i>	<i>0.5%</i>
<i>Cost per Passenger</i>	<i>\$ 9.28</i>	<i>\$ 10.13</i>	<i>\$ (0.85)</i>	<i>-8.4%</i>
<i>Farebox ratio</i>	<i>15.2%</i>	<i>13.8%</i>	<i>1.4%</i>	<i>9.9%</i>

(fares, spec fares/Oper exp-w/o contingency-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2012 Year to Date Comparison of Actual vs Budget For the Three Months Ended September 30, 2011

Fixed Route Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 782,068	\$ 811,406	\$ (29,338)	-3.6%
Special fares	\$ 223,690	204,741	18,949	9.3%
	1,005,758	1,016,147	(10,389)	-1.0%
Advertising	\$ 137,187	132,501	4,686	3.5%
Safe Harbor lease	\$ 1,369	6,250	(4,881)	-78.1%
Other revenue	\$ 79,281	30,875	48,406	156.8%
Federal operating	\$ 1,064,448	1,064,448	-	0.0%
TDA earned revenue	\$ 2,255,117	2,917,265	(662,148)	-22.7%
STA revenue	\$ 577,028	577,028	-	100.0%
Measure J	\$ 846,218	846,218	-	0.0%
Other operating assistance	\$ 437,228	399,180	38,048	9.5%
	5,397,876	5,973,766	(575,889)	-9.6%
Total Revenue	\$ 6,403,634	\$ 6,989,912	\$ (586,278)	-8.4%
Expenses				
Wages- Operators	\$ 1,819,121	\$ 1,906,272	\$ (87,151)	-4.6%
Wages-Other	1,204,959	1,289,184	(84,225)	-6.5%
	3,024,080	3,195,456	(171,376)	-5.4%
Fringe Benefits	1,920,664	1,919,513	1,151	0.1%
Services	468,665	492,050	(23,385)	-4.8%
Materials & Supplies	759,006	964,175	(205,169)	-21.3%
Utilities	53,135	68,250	(15,115)	-22.1%
Insurance	85,933	94,842	(8,909)	-9.4%
Taxes	49,523	66,000	(16,477)	-25.0%
Leases and Rentals	6,245	9,500	(3,255)	-34.3%
Miscellaneous	30,447	30,813	(366)	-1.2%
Purchased Transportation	5,936	11,813	(5,877)	-49.8%
Operations	6,403,634	6,852,412	(448,778)	-6.5%
Contingency Reserve		137,500	(137,500)	
Total Expenses	\$ 6,403,634	\$ 6,989,912	\$ (586,278)	-8.4%
Net Income (Loss)	\$ -	\$ -	\$ -	
<i>Revenue Hours</i>	<i>51,205</i>	<i>52,100</i>	<i>(895)</i>	<i>-1.7%</i>
<i>Cost per Rev Hr</i>	<i>\$ 124.94</i>	<i>\$ 133.98</i>	<i>\$ (9.04)</i>	<i>-6.8%</i>
<i>Passengers</i>	<i>793,838</i>	<i>790,942</i>	<i>2,896</i>	<i>0.4%</i>
<i>Cost per Passenger</i>	<i>\$ 8.07</i>	<i>\$ 8.84</i>	<i>\$ (0.77)</i>	<i>-8.7%</i>
<i>Passengers per Rev Hr</i>	<i>15.50</i>	<i>15.18</i>	<i>0.32</i>	<i>2.1%</i>
<i>Farebox recovery ratio</i>	<i>15.7%</i>	<i>14.8%</i>	<i>0.9%</i>	<i>5.9%</i>

(fares, spec fares/Oper exp-w/o contingency-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2012 Year to Date Comparison of Actual vs Budget For the Three Months Ended September 30, 2011

Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 167,714	\$ 143,399	\$ 24,315	17.0%
Special fares	-	-	-	0.0%
	167,714	143,399	24,315	17.0%
Advertising	-	-	-	
Interest	70	75	(5)	100.0%
Other revenue	15,500	-	15,500	
Federal operating	190,457	190,457	-	0.0%
TDA earned revenue	436,486	561,447	(124,961)	-22.3%
STA revenue	220,882	220,882	-	
Measure J	239,844	239,844	-	0.0%
Other operating assistance	46,854	42,499	4,355	10.2%
	1,150,093	1,255,204	(105,111)	-8.4%
Total Revenue	\$ 1,317,807	\$ 1,398,603	\$ (80,796)	-5.8%
Expenses				
Wages-Other	\$ 24,294	\$ 21,056	\$ 3,238	15.4%
	24,294	21,056	3,238	15.4%
Fringe Benefits	11,531	11,012	519	4.7%
Services	3,636	6,758	(3,122)	-46.2%
Materials & Supplies	123	713	(590)	-82.7%
Utilities	4,456	5,610	(1,154)	-20.6%
Insurance	-	-	-	0.0%
Taxes	11	128	(117)	-91.4%
Interest	-	-	-	0.0%
Leases and Rentals	-	-	-	0.0%
Miscellaneous	77	281	(204)	-72.6%
Special Trip Services	1,273,679	1,353,045	(79,366)	-5.9%
	1,273,679	1,353,045	(79,366)	-5.9%
Total Expenses	\$ 1,317,807	\$ 1,398,603	\$ (80,796)	-5.8%
Net Income (Loss)	\$ -	\$ -	\$ -	
<i>Revenue Hours</i>	<i>20,117</i>	<i>19,029</i>	<i>1,088</i>	<i>5.7%</i>
<i>Cost per Rev Hr</i>	<i>\$ 65.51</i>	<i>\$ 73.50</i>	<i>\$ (7.99)</i>	<i>-10.9%</i>
<i>Passengers</i>	<i>38,543</i>	<i>37,549</i>	<i>994</i>	<i>2.6%</i>
<i>Cost per Passenger</i>	<i>\$ 34.19</i>	<i>\$ 37.25</i>	<i>\$ (3.06)</i>	<i>-8.2%</i>
<i>Passengers per Rev Hr</i>	<i>1.92</i>	<i>1.97</i>	<i>(0.06)</i>	<i>-2.9%</i>
<i>Farebox ratio</i>	<i>12.7%</i>	<i>10.3%</i>	<i>2.5%</i>	<i>24.1%</i>
<i>(fares, spec fares/Oper exp-leases)</i>				

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Statistics

FY 2011 Year to Date Comparison of FY2010 Actual & FY 09 Actual
For the Three Months Ended September 30, 2011

	Actual FY2012	Actual FY2011	Variance Actual 2012 to Actual 11	Actual FY2010	Variance Actual 2012 to Actual
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Fixed Route

Fares	\$ 782,068	\$ 782,301	0.0%	\$ 711,455	9.0%
Special Fares	\$ 223,690	\$ 168,370	32.9%	\$ 181,071	19.1%
Total Fares	\$ 1,005,758	\$ 950,671	5.8%	\$ 892,526	11.3%
<i>Fares box recovery ratio</i>	<i>15.7%</i>	<i>16.9%</i>	<i>-7.1%</i>	<i>14.8%</i>	<i>6.1%</i>
Operating Exp (Less leases)	\$ 6,397,389	\$ 5,617,776	13.9%	\$ 6,046,271	5.5%
<i>Revenue Hours</i>	<i>51,205</i>	<i>52,054</i>	<i>-1.6%</i>	<i>53,519</i>	<i>-4.5%</i>
<i>Cost per Rev Hour</i>	<i>\$ 124.94</i>	<i>\$ 107.92</i>	<i>15.8%</i>	<i>\$ 112.97</i>	<i>9.6%</i>
<i>Passengers</i>	<i>793,838</i>	<i>794,777</i>	<i>-0.1%</i>	<i>759,117</i>	<i>4.4%</i>
<i>Cost per Passenger</i>	<i>\$ 8.06</i>	<i>\$ 7.08</i>	<i>13.9%</i>	<i>\$ 7.97</i>	<i>1.0%</i>
<i>Passengers per Rev Hr</i>	<i>15.50</i>	<i>15.27</i>	<i>1.5%</i>	<i>14.18</i>	<i>8.5%</i>

Paratransit

Fares	\$ 167,714	\$ 131,970	27.1%	\$ 145,087	13.5%
<i>Fares box recovery ratio</i>	<i>12.7%</i>	<i>10.5%</i>	<i>21.0%</i>	<i>11.2%</i>	<i>12.4%</i>
Operating Exp (Less leases)	\$ 1,317,807	\$ 1,255,084	5.0%	\$ 1,301,168	1.3%
<i>Revenue Hours</i>	<i>20,117</i>	<i>20,999</i>	<i>-4.2%</i>	<i>21,127</i>	<i>-5.0%</i>
<i>Cost per Rev Hour</i>	<i>\$ 65.51</i>	<i>\$ 59.77</i>	<i>9.6%</i>	<i>\$ 61.59</i>	<i>6.0%</i>
<i>Passengers</i>	<i>38,543</i>	<i>38,264</i>	<i>0.7%</i>	<i>39,725</i>	<i>-3.1%</i>
<i>Cost per Passenger</i>	<i>\$ 34.19</i>	<i>\$ 32.80</i>	<i>4.2%</i>	<i>\$ 32.75</i>	<i>4.2%</i>
<i>Passengers per Rev Hr</i>	<i>1.92</i>	<i>1.82</i>	<i>5.1%</i>	<i>1.88</i>	<i>1.9%</i>

Operator Wages
For the Three Months Ended September 30, 2011

	Actual	Year to Date	Budget	Variance	% Variance
Platform/report/turn in	\$ 1,460,416	\$	1,529,404	\$ (68,988)	-4.5%
Guarantees	75,684	\$	85,991	(10,307)	-12.0%
Overtime	56,043	\$	73,150	(17,107)	-23.4%
Spread	43,966	\$	46,779	(2,813)	-6.0%
Protection	81,100	\$	87,740	(6,640)	-7.6%
Travel	56,989	\$	57,380	(391)	-0.7%
Training	23,981	\$	15,860	8,121	51.2%
Other Misc	20,942	\$	9,967	10,975	110.1%
	\$ 1,819,121	\$	1,906,272	\$ (87,151)	-4.6%