

# The County Connection



To: Administration & Finance Committee

Date: December 28, 2011

From: Kathy Casenave *Kc*  
Director of Finance

Reviewed By:

**SUBJECT: Investment outlook**

Andrew Brown, our Investment Manager, will attend the committee meeting to discuss the economic outlook in general, and our investment portfolio.

At the last meeting, the draft actuarial report was presented. The committee must decide on an investment rate of return in order to finalize the report and establish the prefunding amount for the next two years.

**ACTION REQUESTED:**

Staff requests that the A&F Committee make a decision about the investment rate of return so that the OPEB actuarial report can be finalized.