

The County Connection

Inter Office Memo

To: A&F Committee
From: Kathy Casenave
Director of Finance

Date: February 15, 2012
Reviewed by:

SUBJECT: CCCTA Income Statements for the Six Months Ended December 31, 2011

The attached unaudited CCCTA Income Statements for the six months of FY 2012 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), **are 8.9% under the year to date budget (\$1,445,258). The expense categories with the most significant variances are:**

Wages	\$(217,399)	(3.6)%	Operator wages are \$81k under budget (see Schedule 5 for details) and other wages are \$137k under budget, mainly in the Maintenance Dept.
Services	\$(208,599)	(20.9)%	Legal services, promotions, outside repair services account for most of the variance. Most of this is the result of timing- it is expected that this category will only be about \$40k under budget by the end of the year.
Materials & Supplies	\$(426,244)	(22.1)%	Diesel fuel accounts for most of the variance, and the actual is expected to be lower than the budget for the balance of the year.
Special trip services	\$(195,118)	(7.1)%	Purchased transportation is lower than budgeted mainly due to lower service hours.

Fixed route and Paratransit revenues and expenses are presented on **Schedules 2 and 3**. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 9.3% under budget and Paratransit expenses are 7.3% under budget.

The combined revenues are under budget because TDA revenue is not considered earned unless needed for expenses and after other revenue is used. Another category with a significant variance:

Other revenue	\$ 239,089	27.1%	The variance is due to timing of receipts. It is anticipated that actual revenue will be less than projected at year end, mainly because Lifeline funds will not be available until the next year.
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Schedule 4 provides selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares are 2.8% more than FY 2011 and 1.5% less than FY 2010.
- The farebox recovery ratio is up compared to the last two years. The ratio is 17.6% in FY 2012; 16.8% in FY 2011 and 17.3% in FY 2010.
- Operating expenses are 1.7% more than in FY 2011 and 2.4% more than in FY 2010.
- Fixed route revenue hours are .7% less than FY 2011 and 4.1% less than FY 2010.
- The cost per revenue hour has increased 2.4% compared to FY 2011 and 6.8% compared to FY 2010.
- Passengers have decreased 2.1% compared to FY2011 but increased 1.8% compared to FY 2010.
- The cost per passenger has increased 3.7% compared to FY 2011 and 4.1% compared to FY 2010.
- Passengers per revenue hour have decreased 1.4% compared to FY 2011 and increased 2.4% compared to FY 2010.

Paratransit:

- Passenger fares have increased 21.1% over FY 2011 and 15.5% over FY 2010.
- The farebox ratio is more compared to FY 2011 and FY 2010. The ratio is 12.8% in FY 2012; 10.5% in FY 2011; and 11% in FY 2010.
- Expenses have decreased .1% from the prior year and .2% compared to FY 2010.
- Revenue hours are 3.7% less than FY 2011 and 6.1% less than FY 2010.
- Passengers have decreased .3% compared to FY 2011 and decreased 4.9% compared to FY 2010.
- The cost per passenger has increased .2% since FY 2011 and 4.9% compared to FY 2010.
- Paratransit passengers per revenue hour have increased 3.6% compared to FY 2011 and 1.3% compared to FY 2010.

Fixed Route Operator Wages (Schedule 5)

Schedule 5 compares various components of operator wages with the budget.

- Actual work time wages (Platform, turn in and report time) are 2.3% less than projected.
- Guarantees are 12.6% under budget.
- Overtime is 15.6% under budget.
- Training is 16.4% more than budget.
- Overall wages for operators are 2.3% under budget.

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2012 Year to Date Comparison of Actual vs Budget For the Six Months Ended December 31, 2011

Combined Fixed Route and Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 1,991,410	\$ 1,933,176	\$ 58,234	3.0%
Special fares	\$ 477,126	\$ 404,148	\$ 72,978	18.1%
	<u>\$ 2,468,536</u>	<u>\$ 2,337,325</u>	<u>\$ 131,211</u>	<u>5.6%</u>
Advertising	\$ 270,006	\$ 265,000	\$ 5,006	1.9%
Safe Harbor lease	\$ 2,867	\$ 12,500	\$ (9,633)	-77.1%
Other revenue	\$ 102,142	\$ 61,900	\$ 40,242	65.0%
Federal operating	\$ 2,509,810	\$ 2,509,810	\$ 1	0.0%
TDA earned revenue	\$ 5,642,160	\$ 6,350,791	\$ (708,631)	-11.2%
Measure J	\$ 1,978,358	\$ 2,172,123	\$ (193,765)	-8.9%
Other operating assistance	\$ 1,122,449	\$ 883,360	\$ 239,089	27.1%
	<u>\$ 12,274,834</u>	<u>\$ 13,851,303</u>	<u>\$ (1,576,469)</u>	<u>-11.4%</u>
Total Revenue	\$ 14,743,370	\$ 16,188,628	\$ (1,445,258)	-8.9%
Expenses				
Wages- Operators	\$ 3,460,079	\$ 3,540,953	\$ (80,874)	-2.3%
Wages-Other	\$ 2,299,786	\$ 2,436,311	\$ (136,525)	-5.6%
	<u>\$ 5,759,865</u>	<u>\$ 5,977,264</u>	<u>\$ (217,399)</u>	<u>-3.6%</u>
Fringe Benefits	\$ 3,659,706	\$ 3,733,129	\$ (73,423)	-2.0%
Services	\$ 789,016	\$ 997,615	\$ (208,599)	-20.9%
Materials & Supplies	\$ 1,498,818	\$ 1,925,062	\$ (426,244)	-22.1%
Utilities	\$ 121,532	\$ 147,720	\$ (26,188)	-17.7%
Insurance	\$ 170,212	\$ 189,683	\$ (19,471)	-10.3%
Taxes	\$ 121,406	\$ 132,255	\$ (10,849)	-8.2%
Interest	\$ -	\$ -	\$ -	0.0%
Leases and Rentals	\$ 15,236	\$ 19,000	\$ (3,764)	-19.8%
Miscellaneous	\$ 72,982	\$ 62,186	\$ 10,796	17.4%
Special Trip Services	\$ 2,534,597	\$ 2,729,715	\$ (195,118)	-7.1%
Operations	\$ 14,743,370	\$ 15,913,628	\$ (1,170,259)	-7.4%
Contingency Reserve	\$ -	\$ 275,000	\$ (275,000)	-100.0%
Total Expenses	\$ 14,743,370	\$ 16,188,628	\$ (1,445,258)	-8.9%
Net Income (Loss)	\$ -	\$ -	\$ -	

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2012 Year to Date Comparison of Actual vs Budget

For the Six Months Ended December 31, 2011

Fixed Route Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 1,660,282	\$ 1,646,379	\$ 13,903	0.8%
Special fares	\$ 477,126	\$ 404,148	\$ 72,978	18.1%
	<u>\$ 2,137,408</u>	<u>\$ 2,050,528</u>	<u>\$ 86,880</u>	<u>4.2%</u>
Advertising	\$ 270,006	\$ 265,000	\$ 5,006	1.9%
Safe Harbor lease	\$ 2,741	\$ 12,500	\$ (9,759)	-78.1%
Other revenue	\$ 86,642	\$ 61,750	\$ 24,892	40.3%
Federal operating	\$ 2,128,896	\$ 2,128,896	\$ -	0.0%
TDA earned revenue	\$ 4,501,685	\$ 5,227,903	\$ (726,218)	-13.9%
STA revenue	\$ 467,657	\$ 1,154,056	\$ (686,399)	-59.5%
Measure J	\$ 1,530,806	\$ 1,692,436	\$ (161,630)	-9.6%
Other operating assistance	\$ 1,024,600	\$ 798,360	\$ 226,240	28.3%
	<u>\$ 10,013,033</u>	<u>\$ 11,340,901</u>	<u>\$ (1,327,868)</u>	<u>-11.7%</u>
Total Revenue	\$ 12,150,441	\$ 13,391,428	\$ (1,240,987)	-9.3%
Expenses				
Wages- Operators	\$ 3,460,079	\$ 3,540,953	\$ (80,874)	-2.3%
Wages-Other	\$ 2,255,300	\$ 2,394,200	\$ (138,900)	-5.8%
	<u>\$ 5,715,379</u>	<u>\$ 5,935,153</u>	<u>\$ (219,774)</u>	<u>-3.7%</u>
Fringe Benefits	\$ 3,637,138	\$ 3,711,106	\$ (73,968)	-2.0%
Services	\$ 777,924	\$ 984,100	\$ (206,176)	-21.0%
Materials & Supplies	\$ 1,497,307	\$ 1,923,637	\$ (426,330)	-22.2%
Utilities	\$ 111,703	\$ 136,500	\$ (24,797)	-18.2%
Insurance	\$ 170,212	\$ 189,683	\$ (19,471)	-10.3%
Taxes	\$ 121,274	\$ 132,000	\$ (10,726)	-8.1%
Leases and Rentals	\$ 15,236	\$ 19,000	\$ (3,764)	-19.8%
Miscellaneous	\$ 72,851	\$ 61,625	\$ 11,226	18.2%
Special Trip Services	\$ 31,417	\$ 23,625	\$ 7,792	33.0%
Operations	\$ 12,150,441	\$ 13,116,428	\$ (965,987)	-7.4%
Contingency Reserve		\$ 275,000	\$ (275,000)	-100.0%
Total Expenses	\$ 12,150,441	\$ 13,391,428	\$ (1,240,987)	-9.3%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	103,030	105,732	(2,702)	-2.6%
Cost per Rev Hr	\$ 117.78	\$ 126.48	\$ (8.69)	-6.9%
Passengers	1,580,458	1,605,814	(25,356)	-1.6%
Cost per Passenger	\$ 7.69	\$ 8.34	\$ (0.65)	-7.8%
Passengers per Rev Hr	15.34	15.19	0.15	1.0%
Farebox recovery ratio	17.6%	15.3%	2.3%	14.9%

(fares, spec fares/Oper exp-w/o contingency-leases)

Schedule 2-Fixed Route

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2012 Year to Date Comparison of Actual vs Budget For the Six Months Ended December 31, 2011

Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 331,128	\$ 286,797	\$ 44,331	15.5%
	\$ 331,128	\$ 286,797	\$ 44,331	15.5%
Advertising		\$ -	\$ -	
Interest	\$ 126	\$ -	\$ 126	100.0%
Other revenue	\$ 15,500	\$ 150	\$ 15,350	10233.3%
Federal operating	\$ 380,914	\$ 380,914	\$ -	0.0%
TDA earned revenue	\$ 1,140,475	\$ 1,122,888	\$ 17,588	1.6%
STA revenue	\$ 179,385	\$ 441,765	\$ (262,380)	-59.4%
Measure J	\$ 447,552	\$ 479,687	\$ (32,135)	-6.7%
Other operating assistance	\$ 97,849	\$ 85,000	\$ 12,849	15.1%
	\$ 2,261,801	\$ 2,510,403	\$ (248,602)	-9.9%
Total Revenue	\$ 2,592,929	\$ 2,797,200	\$ (204,271)	-7.3%
Expenses				
Wages- Operators			\$ -	0.0%
Wages-Other	\$ 44,486	\$ 42,111	\$ 2,375	5.6%
	\$ 44,486	\$ 42,111	\$ 2,375	5.6%
Fringe Benefits	\$ 22,568	\$ 22,023	\$ 545	2.5%
Services	\$ 11,092	\$ 13,515	\$ (2,423)	-17.9%
Materials & Supplies	\$ 1,511	\$ 1,425	\$ 86	6.0%
Utilities	\$ 9,829	\$ 11,220	\$ (1,391)	-12.4%
Insurance		\$ -	\$ -	0.0%
Taxes	\$ 132	\$ 255	\$ (123)	-48.2%
Interest		\$ -	\$ -	0.0%
Leases and Rentals		\$ -	\$ -	100.0%
Miscellaneous	\$ 131	\$ 561	\$ (430)	-76.6%
Special Trip Services	\$ 2,503,180	\$ 2,706,090	\$ (202,910)	-7.5%
Total Expenses	\$ 2,592,929	\$ 2,797,200	\$ (204,271)	-7.3%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	39,682	38,176	1,506	3.9%
Cost per Rev Hr	\$ 65.34	\$ 73.27	\$ (7.93)	-10.8%
Passengers	75,080	77,086	(2,006)	-2.6%
Cost per Passenger	\$ 34.54	\$ 36.29	\$ (1.75)	-4.8%
Passengers per Rev Hr	1.89	2.02	(0.13)	-6.3%
Farebox ratio	12.8%	10.3%	2.5%	24.6%

(fares,spec fares/Oper exp-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Statistics

**FY 2012 Year to Date Comparison of FY2011 Actual & FY2010 Actual
For the Six Months Ended December 31, 2011**

	Actual FY2012	Actual FY2011	Variance Actual 2012 to Actual 2011	Actual FY2010	Variance Actual 2012 to Actual 2010
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Fixed Route

Fares	\$ 1,660,282	\$ 1,614,347	2.8%	\$ 1,685,902	-1.5%
Special Fares	\$ 477,126	\$ 388,262	22.9%	\$ 359,977	32.5%
Total Fares	\$ 2,137,408	\$ 2,002,609	6.7%	\$ 2,045,879	4.5%
<i>Fares box recovery ratio</i>	<i>17.6%</i>	<i>16.8%</i>	<i>4.9%</i>	<i>17.3%</i>	<i>2.1%</i>
Operating Exp (Less leases)	\$ 12,135,205	\$ 11,927,150	1.7%	\$ 11,855,754	2.4%
<i>Revenue Hours</i>	<i>103,030</i>	<i>103,735</i>	<i>-0.7%</i>	<i>107,458</i>	<i>-4.1%</i>
<i>Cost per Rev Hour</i>	<i>\$ 117.78</i>	<i>\$ 114.98</i>	<i>2.4%</i>	<i>\$ 110.33</i>	<i>6.8%</i>
<i>Passengers</i>	<i>1,580,458</i>	<i>1,613,588</i>	<i>-2.1%</i>	<i>1,610,194</i>	<i>-1.8%</i>
<i>Cost per Passenger</i>	<i>\$ 7.68</i>	<i>\$ 7.40</i>	<i>3.7%</i>	<i>\$ 7.37</i>	<i>4.1%</i>
<i>Passengers per Rev Hr</i>	<i>15.34</i>	<i>15.55</i>	<i>-1.4%</i>	<i>14.98</i>	<i>2.4%</i>

Paratransit

Fares	\$ 331,128	\$ 273,359	21.1%	\$ 286,797	15.5%
<i>Fares box recovery ratio</i>	<i>12.8%</i>	<i>10.5%</i>	<i>21.2%</i>	<i>11.0%</i>	<i>15.7%</i>
Operating Exp (Less leases)	\$ 2,592,929	\$ 2,595,296	-0.1%	\$ 2,599,014	-0.2%
<i>Revenue Hours</i>	<i>39,682</i>	<i>41,223</i>	<i>-3.7%</i>	<i>42,253</i>	<i>-6.1%</i>
<i>Cost per Rev Hour</i>	<i>\$ 65.34</i>	<i>\$ 62.96</i>	<i>3.8%</i>	<i>\$ 61.51</i>	<i>6.2%</i>
<i>Passengers</i>	<i>75,080</i>	<i>75,274</i>	<i>-0.3%</i>	<i>78,950</i>	<i>-4.9%</i>
<i>Cost per Passenger</i>	<i>\$ 34.54</i>	<i>\$ 34.48</i>	<i>0.2%</i>	<i>\$ 32.92</i>	<i>4.9%</i>
<i>Passengers per Rev Hr</i>	<i>1.89</i>	<i>1.83</i>	<i>3.6%</i>	<i>1.87</i>	<i>1.3%</i>

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
Operator Wages
For the Six Months Ended December 31, 2011

	Year to Date		Variance	% Variance
	Actual	Budget		
Platform/report/turn in	\$ 2,793,328	\$ 2,840,912	\$ (47,583)	-1.7%
Guarantees	139,640	\$ 159,731	(20,091)	-12.6%
Overtime	114,702	\$ 135,878	(21,176)	-15.6%
Spread	81,393	\$ 86,893	(5,499)	-6.3%
Protection	161,646	\$ 162,979	(1,333)	-0.8%
Travel	105,501	\$ 106,586	(1,084)	-1.0%
Training	34,289	\$ 29,460	4,829	16.4%
Other Misc	29,579	\$ 18,515	11,065	59.8%
	\$ 3,460,079	\$ 3,540,953	\$ (80,874)	-2.3%