

The County Connection

Inter Office Memo

To: A&F Committee
From: Kathy Casenave
Director of Finance

Date: November 28, 2012
Reviewed by:

SUBJECT: CCCTA Income Statements for the Three Months Ended September 30, 2012

The attached unaudited CCCTA Income Statements for the first three months of FY 2013 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), **are 6.7% under the year to date budget (\$563,413). The expense categories with the most significant variances are:**

Fringe benefits	\$(139,464)	(7.2)%	Fringe benefits are lower due to several categories of expense- sick leave, other paid absences, medical & cafeteria expense.
Services	\$(50,023)	(9.7)%	Services are lower due to management services expenses, promotions, & legal expense.
Materials & Supplies	\$(223,512)	(22.3)%	Diesel fuel accounts for \$168k of actuals being under budget; other categories include oil analysis, bus tickets, and cleaning and office supplies.

Fixed route and Paratransit revenues and expenses are presented on **Schedules 2 and 3**. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 7.8% under budget and Paratransit expenses are .9% under budget.

The combined revenues are also under budget. The most significant variances:

STA	\$(223,911)	(19.2)%	STA is lower due to a downward revision by MTC of available funds.
Measure J	\$(101,523)	(8.2)%	CCCTA withholds a portion of each quarterly report until after year end when actual sales tax receipts are known. Last year, 100% of the retention was paid out; it is anticipated that it will be paid out again this year.

Schedule 4 provides selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares are 6.1% more than FY 2012 and 5.7% more compared to FY 2011.
- The farebox recovery ratio is up compared to FY 2012 but down compared to FY 2011. The ratio is 16.3% in FY 2013; 15.7% in FY 2012 and 16.9% in FY 2011.
- Operating expenses are 1% more than in FY 2012 and 13% more than in FY 2011. Most of this is attributable to recording 7 pay periods in FY 2012 and FY 2013 and 6 pay periods in FY 2011.
- Fixed route revenue hours are .8% more than FY 2012 and .8% less than FY 2011.
- The cost per revenue hour has increased .1% compared to FY 2012 and 13.7% compared to FY 2011.
- Passengers have decreased 2.6% compared to FY2012 and 2.8% compared to FY 2011.
- The cost per passenger has increased 3.69% compared to FY 2012 and 15.2% compared to FY 2011.
- Passengers per revenue hour have decreased 3.4% compared to FY 2012 and 1.9% compared to FY 2011.

Paratransit:

- Passenger fares have decreased 14.3% compared to FY 2012 but increased 8.2% over FY 2011.
- The farebox ratio is less than FY 2012 but more than FY 2011. The ratio is 10.8% in FY 2013; 12.7% in FY 2011; and 10.5% in FY 2011.
- Expenses have increased 1.4% from the prior year and 6.1% compared to FY 2011.
- Revenue hours are 6.3% more than FY 2012 and 1.8% more than FY 2011.
- Passengers have decreased 7% compared to FY 2012 and decreased 6.7% compared to FY 2011.
- The cost per passenger has increased 9.1% since FY 2012 and 12% compared to FY 2011.
- Paratransit passengers per revenue hour have decreased 12.5% compared to FY 2012 and 8.7% compared to FY 2011.

Fixed Route Operator Wages (Schedule 5)

Schedule 5 compares various components of operator wages with the budget.

- Actual work time wages (Platform, turn in and report time) are 1% more than projected.
- Guarantees are 14.9% over budget.
- Overtime is 10.7% under budget.
- Training is 185% more than budget.
- Overall wages for operators are 2% more than budget.

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget

For the Three Months Ended September 30, 2012

Combined Fixed Route and Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 973,411	\$ 1,033,569	\$ (60,158)	-5.8%
Special fares	223,550	221,604	1,947	0.9%
	1,196,961	1,255,173	(58,212)	-4.6%
Advertising	137,491	138,024	(533)	-0.4%
Safe Harbor lease	1,277	6,250	(4,973)	-79.6%
Other revenue	6,200	23,825	(17,625)	-74.0%
Federal operating	785,014	792,514	(7,500)	-0.9%
TDA earned revenue	3,320,994	3,250,744	70,250	2.2%
STA revenue	940,921	1,164,832	(223,911)	-19.2%
Measure J	1,143,058	1,244,581	(101,523)	-8.2%
Other operating assistance	440,629	489,015	(48,386)	-9.9%
	6,775,584	7,109,785	(334,202)	-4.7%
Total Revenue	\$ 7,972,545	\$ 8,364,958	\$ (392,413)	-4.7%
Expenses				
Wages- Operators	\$ 1,870,771	\$ 1,834,248	\$ 36,523	2.0%
Wages-Other	1,329,271	1,337,583	(8,312)	-0.6%
	3,200,042	3,171,831	28,211	0.9%
Fringe Benefits	1,809,939	1,949,403	(139,464)	-7.2%
Services	465,038	515,061	(50,023)	-9.7%
Materials & Supplies	776,697	1,000,209	(223,512)	-22.3%
Utilities	77,429	87,075	(9,646)	-11.1%
Insurance	84,977	90,075	(5,098)	-5.7%
Taxes	58,728	94,150	(35,422)	-37.6%
Leases and Rentals	6,465	10,125	(3,660)	-36.1%
Miscellaneous	23,791	30,191	(6,400)	-21.2%
Special Trip Services	1,298,439	1,291,838	6,601	0.5%
Operations	7,801,545	8,239,958	(438,413)	-5.3%
Contingency Reserve	0	125,000	(125,000)	-100.0%
Total Expenses	\$ 7,801,545	\$ 8,364,958	\$ (563,413)	-6.7%
Net Income (Loss)	\$ 171,000.00	\$ -	\$ 171,000	
Revenue Hours	73,012	70,429	2,583	3.7%
Cost per Rev Hr	\$ 106.76	\$ 118.63	\$ (11.86)	-10.0%
Passengers	809,319	880,471	(71,152)	-8.1%
Cost per Passenger	\$ 9.64	\$ 9.50	\$ 0.14	1.5%
Farebox ratio	15.4%	15.0%	0.3%	2.2%

(fares, spec fares/Oper exp-w/o contingency-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget

For the Three Months Ended September 30, 2012

Fixed Route Income Statement

	Actual		Budget		Variance		% Variance
Revenues							
Passenger fares	\$ 829,638	\$	880,292	\$	(50,654)		-5.8%
Special fares	223,550		221,604		1,947		0.9%
	<u>1,053,188</u>		<u>1,101,896</u>		<u>(48,708)</u>		<u>-4.4%</u>
Advertising	\$ 137,491		138,024		(533)		-0.4%
Safe Harbor lease	1,277		6,250		(4,973)		-79.6%
Other revenue	6,200		23,750		(17,550)		-73.9%
Federal operating	613,471		620,971		(7,500)		-1.2%
TDA earned revenue	2,881,165		2,839,133		42,032		1.5%
STA revenue	668,606		892,517		(223,911)		-25.1%
Measure J	879,758		952,075		(72,317)		-7.6%
Other operating assistance	394,558		440,803		(46,245)		-10.5%
	<u>5,582,526</u>		<u>5,913,523</u>		<u>(330,997)</u>		<u>-5.6%</u>
Total Revenue	\$ 6,635,714	\$	7,015,419	\$	(379,705)		-5.4%
Expenses							
Wages- Operators	\$ 1,870,771	\$	1,834,248	\$	36,523		2.0%
Wages-Other	1,307,643		1,297,445		10,198		0.8%
	<u>3,178,414</u>		<u>3,131,693</u>		<u>46,721</u>		<u>1.5%</u>
Fringe Benefits	1,798,903		1,932,731		(133,828)		-6.9%
Services	464,045		508,885		(44,840)		-8.8%
Materials & Supplies	776,549		999,484		(222,935)		-22.3%
Utilities	71,378		81,875		(10,497)		-12.8%
Insurance	84,977		90,075		(5,098)		-5.7%
Taxes	58,715		94,000		(35,285)		-37.5%
Leases and Rentals	6,465		10,125		(3,660)		-36.1%
Miscellaneous	23,714		29,963		(6,249)		-20.9%
Purchased Transportation	1,554		11,588		(10,034)		-86.6%
Operations	6,464,714		6,890,419		(425,705)		-6.2%
Contingency Reserve			125,000		(125,000)		
Total Expenses	\$ 6,464,714	\$	7,015,419	\$	(550,705)		-7.8%
Net Income (Loss)	\$ 171,000.0	\$	-	\$	171,000.0		
Revenue Hours	51,633		50,475		1,158		2.3%
Cost per Rev Hr	\$ 125.08	\$	138.79	\$	(13.71)		-9.9%
Passengers	773,469		843,951		(70,482)		-8.4%
Cost per Passenger	\$ 8.36	\$	8.31	\$	0.05		0.5%
Passengers per Rev Hr	14.98		16.72		(1.74)		-10.4%
Farebox recovery ratio	16.3%		16.0%		0.3%		1.8%

(fares,spec fares/Oper exp-w/o contingency-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget For the Three Months Ended September 30, 2012

Paratransit Income Statement

	Actual		Budget		Variance		% Variance
Revenues							
Passenger fares	\$ 143,773	\$	153,277	\$	(9,504)		-6.2%
	143,773		153,277		(9,504)		-6.2%
Other revenue			75		(75)		-100.0%
Federal operating	171,543		171,543		-		0.0%
TDA earned revenue	439,829		411,611		28,218		6.9%
STA revenue	272,315		272,315		-		0.0%
Measure J	263,300		292,506		(29,206)		-10.0%
Other operating assistance	46,071		48,212		(2,141)		-4.4%
	1,193,058		1,196,262		(3,204)		-0.3%
Total Revenue	\$ 1,336,831	\$	1,349,539	\$	(12,708)		-0.9%
Expenses							
Wages-Other	\$ 21,628	\$	40,138	\$	(18,510)		-46.1%
	21,628		40,138		(18,510)		-46.1%
Fringe Benefits	11,036		16,672		(5,636)		-33.8%
Services	993		6,176		(5,183)		-83.9%
Materials & Supplies	148		725		(577)		-79.6%
Utilities	6,051		5,200		851		16.4%
Taxes	13		150		(137)		-91.3%
Miscellaneous	77		228		(151)		-66.2%
Special Trip Services	1,296,885		1,280,250		16,635		1.3%
Total Expenses	\$ 1,336,831	\$	1,349,539	\$	(12,708)		-0.9%
Net Income (Loss)	\$ -	\$	-	\$	-		
Revenue Hours	21,379		19,954		1,425		7.1%
Cost per Rev Hr	\$ 62.53	\$	67.63	\$	(5.10)		-7.5%
Passengers	35,850		36,520		(670)		-1.8%
Cost per Passenger	\$ 37.29	\$	36.95	\$	0.34		0.9%
Passengers per Rev Hr	1.68		1.83		(0.15)		-8.4%
Farebox ratio	10.8%		11.4%		-0.6%		-5.3%
<i>(fares, spec fares/Oper exp-leases)</i>							

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Statistics

FY 2013 Year to Date Comparison of FY 2012 Actual & FY 2011 Actual
For the Three Months Ended September 30, 2012

	Actual		Variance		Variance
			Actual 2013 to Actual 2012		Actual 2013 to Actual 2011
	FY2013	FY2012		FY2011	

Fixed Route

Fares	\$	829,638	\$	782,068	6.1%	\$	782,301	5.7%
Special Fares		223,550		223,690	-0.1%		168,370	24.7%
Total Fares	\$	1,053,188	\$	1,005,758	4.7%	\$	950,671	9.7%
<i>Fares box recovery ratio</i>		<i>16.3%</i>		<i>15.7%</i>	<i>3.7%</i>		<i>16.9%</i>	<i>-3.8%</i>
Operating Exp (Less leases)	\$	6,458,249	\$	6,397,389	1.0%	\$	5,617,776	13.0%
<i>Revenue Hours</i>		<i>51,633</i>		<i>51,205</i>	<i>0.8%</i>		<i>52,054</i>	<i>-0.8%</i>
<i>Cost per Rev Hour</i>	\$	<i>125.08</i>	\$	<i>124.94</i>	<i>0.1%</i>	\$	<i>107.92</i>	<i>13.7%</i>
<i>Passengers</i>		<i>773,469</i>		<i>793,838</i>	<i>-2.6%</i>		<i>794,777</i>	<i>-2.8%</i>
<i>Cost per Passenger</i>	\$	<i>8.35</i>	\$	<i>8.06</i>	<i>3.6%</i>	\$	<i>7.08</i>	<i>15.2%</i>
<i>Passengers per Rev Hr</i>		<i>14.98</i>		<i>15.50</i>	<i>-3.4%</i>		<i>15.27</i>	<i>-1.9%</i>

Paratransit

Fares	\$	143,773	\$	167,714	-14.3%	\$	131,970	8.2%
<i>Fares box recovery ratio</i>		<i>10.8%</i>		<i>12.7%</i>	<i>-15.5%</i>		<i>10.5%</i>	<i>2.2%</i>
Operating Exp (Less leases)	\$	1,336,831	\$	1,317,807	1.4%	\$	1,255,084	6.1%
<i>Revenue Hours</i>		<i>21,379</i>		<i>20,117</i>	<i>6.3%</i>		<i>20,999</i>	<i>1.8%</i>
<i>Cost per Rev Hour</i>	\$	<i>62.53</i>	\$	<i>65.51</i>	<i>-4.5%</i>	\$	<i>59.77</i>	<i>4.4%</i>
<i>Passengers</i>		<i>35,850</i>		<i>38,543</i>	<i>-7.0%</i>		<i>38,264</i>	<i>-6.7%</i>
<i>Cost per Passenger</i>	\$	<i>37.29</i>	\$	<i>34.19</i>	<i>9.1%</i>	\$	<i>32.80</i>	<i>12.0%</i>
<i>Passengers per Rev Hr</i>		<i>1.68</i>		<i>1.92</i>	<i>-12.5%</i>		<i>1.82</i>	<i>-8.7%</i>

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Operator Wages

For the Three Months Ended September 30, 2012

	Year to Date				
	Actual	Budget	Variance	% Variance	
Platform/report/turn in	\$ 1,499,792	\$ 1,484,236	\$ 15,556	1.0%	
Guarantees	82,075	71,411	10,664	14.9%	
Overtime	57,990	64,914	(6,924)	-10.7%	
Spread	41,677	45,293	(3,616)	-8.0%	
Protection	86,477	84,325	2,152	2.6%	
Travel	53,481	55,854	(2,373)	-4.2%	
Training	42,801	15,016	27,785	185.0%	
Other Misc	6,478	13,200	(6,722)	-50.9%	
	\$ 1,870,771	\$ 1,834,248	\$ 36,523	2.0%	