

The County Connection

Inter Office Memo

To: A&F Committee
 From: Kathy Casenave *KC*
 Director of Finance

Date: January 3, 2013
 Reviewed by:

SUBJECT: CCCTA Income Statements for the Three Months Ended September 30, 2012

The attached unaudited CCCTA Income Statements for the first three months of FY 2013 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), are 6.7% under the year to date budget (\$563,413). The expense categories with the most significant variances are:

Fringe benefits	\$(139,464)	(7.2)%	Fringe benefits are lower due to several categories of expense- sick leave, other paid absences, medical & cafeteria expense.
Services	\$(50,023)	(9.7)%	Services are lower due to management services expenses, promotions, & legal expense.
Materials & Supplies	\$(223,512)	(22.3)%	Diesel fuel accounts for \$168k of actuals being under budget; other categories include oil analysis, bus tickets, and cleaning and office supplies.

Fixed route and Paratransit revenues and expenses are presented on Schedules 2 and 3. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 7.8% under budget and Paratransit expenses are .9% under budget.

The combined revenues are also under budget. The most significant variances:

STA	\$(223,911)	(19.2)%	STA is lower due to a downward revision by MTC of available funds.
Measure J	\$(101,523)	(8.2)%	CCTA withholds a portion of each quarterly report until after year end when actual sales tax receipts are known. Last year, 100% of the retention was paid out; it is anticipated that it will be paid out again this year.

Schedule 4 provides selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares are 6.1% more than FY 2012 and 5.7% more compared to FY 2011.
- The farebox recovery ratio is up compared to FY 2012 but down compared to FY 2011. The ratio is 16.3% in FY 2013; 15.7% in FY 2012 and 16.9% in FY 2011.
- Operating expenses are 1% more than in FY 2012 and 13% more than in FY 2011. Most of this is attributable to recording 7 pay periods in FY 2012 and FY 2013 and 6 pay periods in FY 2011.
- Fixed route revenue hours are .8% more than FY 2012 and .8% less than FY 2011.
- The cost per revenue hour has increased .1% compared to FY 2012 and 13.7% compared to FY 2011.
- Passengers have decreased 2.6% compared to FY2012 and 2.8% compared to FY 2011.
- The cost per passenger has increased 3.69% compared to FY 2012 and 15.2% compared to FY 2011.
- Passengers per revenue hour have decreased 3.4% compared to FY 2012 and 1.9% compared to FY 2011.

Paratransit:

- Passenger fares have decreased 14.3% compared to FY 2012 but increased 8.2% over FY 2011.
- The farebox ratio is less than FY 2012 but more than FY 2011. The ratio is 10.8% in FY 2013; 12.7% in FY 2011; and 10.5% in FY 2011.
- Expenses have increased 1.4% from the prior year and 6.1% compared to FY 2011.
- Revenue hours are 6.3% more than FY 2012 and 1.8% more than FY 2011.
- Passengers have decreased 7% compared to FY 2012 and decreased 6.7% compared to FY 2011.
- The cost per passenger has increased 9.1% since FY 2012 and 12% compared to FY 2011.
- Paratransit passengers per revenue hour have decreased 12.5% compared to FY 2012 and 8.7% compared to FY 2011.

Fixed Route Operator Wages (Schedule 5)

Schedule 5 compares various components of operator wages with the budget.

- Actual work time wages (Platform, turn in and report time) are 1% more than projected.
- Guarantees are 14.9% over budget.
- Overtime is 10.7% under budget.
- Training is 185% more than budget.
- Overall wages for operators are 2% more than budget.

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget

For the Three Months Ended September 30, 2012

Combined Fixed Route and Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 973,411	\$ 1,033,569	\$ (60,158)	-5.8%
Special fares	223,550	221,604	1,947	0.9%
	1,196,961	1,255,173	(58,212)	-4.6%
Advertising	137,491	138,024	(533)	-0.4%
Safe Harbor lease	1,277	6,250	(4,973)	-79.6%
Other revenue	6,200	23,825	(17,625)	-74.0%
Federal operating	785,014	792,514	(7,500)	-0.9%
TDA earned revenue	3,149,994	3,250,744	(100,750)	-3.1%
STA revenue	940,921	1,164,832	(223,911)	-19.2%
Measure J	1,143,058	1,244,581	(101,523)	-8.2%
Other operating assistance	440,629	489,015	(48,386)	-9.9%
	6,604,584	7,109,785	(505,202)	-7.1%
Total Revenue	\$ 7,801,545	\$ 8,364,958	\$ (563,413)	-6.7%
Expenses				
Wages- Operators	\$ 1,870,771	\$ 1,834,248	\$ 36,523	2.0%
Wages-Other	1,329,271	1,337,583	(8,312)	-0.6%
	3,200,042	3,171,831	28,211	0.9%
Fringe Benefits	1,809,939	1,949,403	(139,464)	-7.2%
Services	465,038	515,061	(50,023)	-9.7%
Materials & Supplies	776,697	1,000,209	(223,512)	-22.3%
Utilities	77,429	87,075	(9,646)	-11.1%
Insurance	84,977	90,075	(5,098)	-5.7%
Taxes	58,728	94,150	(35,422)	-37.6%
Leases and Rentals	6,465	10,125	(3,660)	-36.1%
Miscellaneous	23,791	30,191	(6,400)	-21.2%
Special Trip Services	1,298,439	1,291,838	6,601	0.5%
Operations	7,801,545	8,239,958	(438,413)	-5.3%
Contingency Reserve	0	125,000	(125,000)	-100.0%
Total Expenses	\$ 7,801,545	\$ 8,364,958	\$ (563,413)	-6.7%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	73,012	70,429	2,583	3.7%
Cost per Rev Hr	\$ 106.76	\$ 118.63	\$ (11.86)	-10.0%
Passengers	809,319	880,471	(71,152)	-8.1%
Cost per Passenger	\$ 9.64	\$ 9.50	\$ 0.14	1.5%
Farebox ratio	15.4%	15.0%	0.3%	2.2%

(fares, spec fares/Oper exp-w/o contingency-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget

For the Three Months Ended September 30, 2012

Fixed Route Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 829,638	\$ 880,292	\$ (50,654)	-5.8%
Special fares	223,550	221,604	1,947	0.9%
	1,053,188	1,101,896	(48,708)	-4.4%
Advertising	\$ 137,491	138,024	(533)	-0.4%
Safe Harbor lease	1,277	6,250	(4,973)	-79.6%
Other revenue	6,200	23,750	(17,550)	-73.9%
Federal operating	613,471	620,971	(7,500)	-1.2%
TDA earned revenue	2,710,165	2,839,133	(128,968)	-4.5%
STA revenue	668,606	892,517	(223,911)	-25.1%
Measure J	879,758	952,075	(72,317)	-7.6%
Other operating assistance	394,558	440,803	(46,245)	-10.5%
	5,411,526	5,913,523	(501,997)	-8.5%
Total Revenue	\$ 6,464,714	\$ 7,015,419	\$ (550,705)	-7.8%
Expenses				
Wages- Operators	\$ 1,870,771	\$ 1,834,248	\$ 36,523	2.0%
Wages-Other	1,307,643	1,297,445	10,198	0.8%
	3,178,414	3,131,693	46,721	1.5%
Fringe Benefits	1,798,903	1,932,731	(133,828)	-6.9%
Services	464,045	508,885	(44,840)	-8.8%
Materials & Supplies	776,549	999,484	(222,935)	-22.3%
Utilities	71,378	81,875	(10,497)	-12.8%
Insurance	84,977	90,075	(5,098)	-5.7%
Taxes	58,715	94,000	(35,285)	-37.5%
Leases and Rentals	6,465	10,125	(3,660)	-36.1%
Miscellaneous	23,714	29,963	(6,249)	-20.9%
Purchased Transportation	1,554	11,588	(10,034)	-86.6%
Operations	6,464,714	6,890,419	(425,705)	-6.2%
Contingency Reserve		125,000	(125,000)	
Total Expenses	\$ 6,464,714	\$ 7,015,419	\$ (550,705)	-7.8%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	51,633	50,475	1,158	2.3%
Cost per Rev Hr	\$ 125.08	\$ 138.79	\$ (13.71)	-9.9%
Passengers	773,469	843,951	(70,482)	-8.4%
Cost per Passenger	\$ 8.36	\$ 8.31	\$ 0.05	0.5%
Passengers per Rev Hr	14.98	16.72	(1.74)	-10.4%
Farebox recovery ratio	16.3%	16.0%	0.3%	1.8%

(fares, spec fares/Oper exp-w/o contingency-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget For the Three Months Ended September 30, 2012

Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 143,773	\$ 153,277	\$ (9,504)	-6.2%
	143,773	153,277	(9,504)	-6.2%
Other revenue		75	(75)	-100.0%
Federal operating	171,543	171,543	-	0.0%
TDA earned revenue	439,829	411,611	28,218	6.9%
STA revenue	272,315	272,315	-	0.0%
Measure J	263,300	292,506	(29,206)	-10.0%
Other operating assistance	46,071	48,212	(2,141)	-4.4%
	1,193,058	1,196,262	(3,204)	-0.3%
Total Revenue	\$ 1,336,831	\$ 1,349,539	\$ (12,708)	-0.9%
Expenses				
Wages-Other	\$ 21,628	\$ 40,138	\$ (18,510)	-46.1%
	21,628	40,138	(18,510)	-46.1%
Fringe Benefits	11,036	16,672	(5,636)	-33.8%
Services	993	6,176	(5,183)	-83.9%
Materials & Supplies	148	725	(577)	-79.6%
Utilities	6,051	5,200	851	16.4%
Taxes	13	150	(137)	-91.3%
Miscellaneous	77	228	(151)	-66.2%
Special Trip Services	1,296,885	1,280,250	16,635	1.3%
Total Expenses	\$ 1,336,831	\$ 1,349,539	\$ (12,708)	-0.9%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	21,379	19,954	1,425	7.1%
Cost per Rev Hr	\$ 62.53	\$ 67.63	\$ (5.10)	-7.5%
Passengers	35,850	36,520	(670)	-1.8%
Cost per Passenger	\$ 37.29	\$ 36.95	\$ 0.34	0.9%
Passengers per Rev Hr	1.68	1.83	(0.15)	-8.4%
Farebox ratio	10.8%	11.4%	-0.6%	-5.3%
<i>(fares, spec fares/Oper exp-leases)</i>				

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Statistics

**FY 2013 Year to Date Comparison of FY 2012 Actual & FY 2011 Actual
For the Three Months Ended September 30, 2012**

Actual	Actual	Variance	Actual	Variance
FY2013	FY2012	Actual 2013 to Actual 2012	FY2011	Actual 2013 to Actual 2011

Fixed Route

Fares	\$ 829,638	\$ 782,068	6.1%	\$ 782,301	5.7%
Special Fares	223,550	223,690	-0.1%	168,370	24.7%
Total Fares	\$ 1,053,188	\$ 1,005,758	4.7%	\$ 950,671	9.7%
<i>Fares box recovery ratio</i>	16.3%	15.7%	3.7%	16.9%	-3.8%
Operating Exp (Less leases)	\$ 6,458,249	\$ 6,397,389	1.0%	\$ 5,617,776	13.0%
<i>Revenue Hours</i>	51,633	51,205	0.8%	52,054	-0.8%
<i>Cost per Rev Hour</i>	\$ 125.08	\$ 124.94	0.1%	\$ 107.92	13.7%
<i>Passengers</i>	773,469	793,838	-2.6%	794,777	-2.8%
<i>Cost per Passenger</i>	\$ 8.35	\$ 8.06	3.6%	\$ 7.08	15.2%
<i>Passengers per Rev Hr</i>	14.98	15.50	-3.4%	15.27	-1.9%

Paratransit

Fares	\$ 143,773	\$ 167,714	-14.3%	\$ 131,970	8.2%
<i>Fares box recovery ratio</i>	10.8%	12.7%	-15.5%	10.5%	2.2%
Operating Exp (Less leases)	\$ 1,336,831	\$ 1,317,807	1.4%	\$ 1,255,084	6.1%
<i>Revenue Hours</i>	21,379	20,117	6.3%	20,999	1.8%
<i>Cost per Rev Hour</i>	\$ 62.53	\$ 65.51	-4.5%	\$ 59.77	4.4%
<i>Passengers</i>	35,850	38,543	-7.0%	38,264	-6.7%
<i>Cost per Passenger</i>	\$ 37.29	\$ 34.19	9.1%	\$ 32.80	12.0%
<i>Passengers per Rev Hr</i>	1.68	1.92	-12.5%	1.82	-8.7%

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Operator Wages

For the Three Months Ended September 30, 2012

	Year to Date				
	Actual	Budget	Variance	% Variance	
Platform/report/turn in	\$ 1,499,792	\$ 1,484,236	\$ 15,556	1.0%	
Guarantees	82,075	71,411	10,664	14.9%	
Overtime	57,990	64,914	(6,924)	-10.7%	
Spread	41,677	45,293	(3,616)	-8.0%	
Protection	86,477	84,325	2,152	2.6%	
Travel	53,481	55,854	(2,373)	-4.2%	
Training	42,801	15,016	27,785	185.0%	
Other Misc	6,478	13,200	(6,722)	-50.9%	
	<u>\$ 1,870,771</u>	<u>\$ 1,834,248</u>	<u>\$ 36,523</u>	<u>2.0%</u>	