

The County Connection

Inter Office Memo

To: A&F Committee
From: Kathy Casenave
Director of Finance

Date: February 22, 2013
Reviewed by:

SUBJECT: CCCTA Income Statements for the Six Months Ended December 31, 2012

The attached unaudited CCCTA Income Statements for the first six months of FY 2013 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), **are 6.8% under the year to date budget (\$1,109,900). The expense categories with the most significant variances are:**

Fringe benefits	\$(211,250)	(5.6)%	Fringe benefits are lower due to several categories of expense- sick leave, at \$92k, is the largest under budget expense; other expenses under budget are other paid absences and medical premiums.
Services	\$(158,998)	(15.4)%	Services are lower due to management services expenses, promotions, & outside service repairs.
Materials & Supplies	\$(450,985)	(22.5)%	Diesel fuel accounts for \$433k of actuals being under budget.

Fixed route and Paratransit revenues and expenses are presented on **Schedules 2 and 3**. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 7.4% under budget and Paratransit expenses are 3.9% under budget.

The combined revenues are also under budget. The most significant variances:

STA	\$(403,882)	(17.3)%	STA is lower due to a downward revision by MTC of available funds.
Measure J	\$(227,303)	(9.1)%	CCTA withholds a portion of each quarterly payment until after year end when actual sales tax receipts are known. Last year, 100% of the retention was paid out; it is anticipated that it will be paid out again this year.

Schedule 4 provides selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares are 6.7% more than FY 2012 and 9.8% more compared to FY 2011.
- The farebox recovery ratio is up compared to FY 2012 and FY 2011. The ratio is 18.2% in FY 2013; 17.6% in FY 2012 and 16.8% in FY 2011.
- Operating expenses are 3.2% more than in FY 2012 and 5% more than in FY 2011.
- Fixed route revenue hours are 2.7% more than FY 2012 and 2% more than FY 2011.
- The cost per revenue hour has increased .4% compared to FY 2012 and 2.9% compared to FY 2011.
- Passengers have increase 2.4% compared to FY2012 and .3% compared to FY 2011.
- The cost per passenger has increased .7% compared to FY 2012 and 4.5% compared to FY 2011.
- Passengers per revenue hour have decreased .3% compared to FY 2012 and 1.7% compared to FY 2011.

Paratransit:

- Passenger fares have decreased 27.8% compared to FY 2012 and 12.5% compared to FY 2011.
- The farebox ratio is less than FY 2012 and FY 2011. The ratio is 9.2% in FY 2013; 12.8% in FY 2011; and 10.5% in FY 2011.
- Expenses have increased .1% from the prior year and 0% compared to FY 2011.
- Revenue hours are .4% more than FY 2012 and 3.4% less than FY 2011.
- Passengers have decreased 4.9% compared to FY 2012 and decreased 5.2% compared to FY 2011.
- The cost per passenger has increased 5.3% since FY 2012 and 5.5% compared to FY 2011.
- Paratransit passengers per revenue hour have decreased 5.3% compared to FY 2012 and 1.9% compared to FY 2011.

Fixed Route Operator Wages (Schedule 5)

Schedule 5 compares various components of operator wages with the budget.

- Actual work time wages (Platform, turn in and report time) are 1.6% more than projected.
- Guarantees are 17.9% over budget.
- Overtime is 14.5% under budget.
- Training is 273.8% more than budget.
- Overall wages for operators are 3.2% more than budget.

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget For the Six Months Ended December 31, 2012

Combined Fixed Route and Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 2,011,415	\$ 2,060,039	\$ (48,624)	-2.4%
Special fares	\$ 505,872	\$ 443,207	\$ 62,665	14.1%
	<u>\$ 2,517,287</u>	<u>\$ 2,503,246</u>	<u>\$ 14,041</u>	<u>0.6%</u>
Advertising	\$ 302,792	\$ 276,048	\$ 26,744	9.7%
Safe Harbor lease	\$ 2,470	\$ 12,500	\$ (10,030)	-80.2%
Other revenue	\$ 86,478	\$ 47,650	\$ 38,828	81.5%
Federal operating	\$ 1,600,028	\$ 1,585,028	\$ 15,000	0.9%
TDA earned revenue	\$ 5,484,816	\$ 6,017,859	\$ (533,043)	-8.9%
STA revenue	\$ 1,925,843	\$ 2,329,665	\$ (403,822)	-17.3%
Measure J	\$ 2,261,857	\$ 2,489,160	\$ (227,303)	-9.1%
Other operating assistance	\$ 947,715	\$ 978,032	\$ (30,317)	-3.1%
	<u>\$ 12,611,999</u>	<u>\$ 13,735,940</u>	<u>\$ (1,123,941)</u>	<u>-8.2%</u>
Total Revenue	\$ 15,129,286	\$ 16,239,186	\$ (1,109,900)	-6.8%
Expenses				
Wages- Operators	\$ 3,597,552	\$ 3,484,896	\$ 112,656	3.2%
Wages-Other	\$ 2,465,041	\$ 2,489,816	\$ (24,775)	-1.0%
	<u>\$ 6,062,593</u>	<u>\$ 5,974,712</u>	<u>\$ 87,881</u>	<u>1.5%</u>
Fringe Benefits	\$ 3,557,439	\$ 3,768,689	\$ (211,250)	-5.6%
Services	\$ 871,124	\$ 1,030,122	\$ (158,998)	-15.4%
Materials & Supplies	\$ 1,557,773	\$ 2,008,758	\$ (450,985)	-22.5%
Utilities	\$ 144,580	\$ 174,150	\$ (29,570)	-17.0%
Insurance	\$ 163,746	\$ 180,150	\$ (16,404)	-9.1%
Taxes	\$ 136,635	\$ 188,300	\$ (51,665)	-27.4%
Interest	\$ -	\$ -	\$ -	0.0%
Leases and Rentals	\$ 15,870	\$ 20,250	\$ (4,380)	-21.6%
Miscellaneous	\$ 76,942	\$ 60,380	\$ 16,562	27.4%
Special Trip Services	\$ 2,542,584	\$ 2,583,675	\$ (41,091)	-1.6%
Operations	<u>\$ 15,129,286</u>	<u>\$ 15,989,186</u>	<u>\$ (859,901)</u>	<u>-5.4%</u>
Contingency Reserve	\$ -	\$ 250,000	\$ (250,000)	-100.0%
Total Expenses	\$ 15,129,286	\$ 16,239,186	\$ (1,109,900)	-6.8%
Net Income (Loss)	\$ -	\$ -	\$ -	

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget

For the Six Months Ended December 31, 2012

Fixed Route Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 1,772,285	\$ 1,753,486	\$ 18,799	1.1%
Special fares	\$ 505,872	\$ 443,207	\$ 62,665	14.1%
	<u>\$ 2,278,157</u>	<u>\$ 2,196,693</u>	<u>\$ 81,464</u>	<u>3.7%</u>
Advertising	\$ 302,792	\$ 276,048	\$ 26,744	9.7%
Safe Harbor lease	\$ 2,442	\$ 12,500	\$ (10,058)	-80.5%
Other revenue	\$ 86,478	\$ 47,500	\$ 38,978	82.1%
Federal operating	\$ 1,256,942	\$ 1,241,942	\$ 15,000	1.2%
TDA earned revenue	\$ 4,683,889	\$ 5,194,639	\$ (510,750)	-9.8%
STA revenue	\$ 1,337,212	\$ 1,785,034	\$ (447,822)	-25.1%
Measure J	\$ 1,735,257	\$ 1,904,149	\$ (168,892)	-8.9%
Other operating assistance	\$ 851,186	\$ 881,607	\$ (30,421)	-3.5%
	<u>\$ 10,256,198</u>	<u>\$ 11,343,418</u>	<u>\$ (1,087,220)</u>	<u>-9.6%</u>
Total Revenue	\$ 12,534,355	\$ 13,540,110	\$ (1,005,755)	-7.4%
Expenses				
Wages- Operators	\$ 3,597,552	\$ 3,484,896	\$ 112,656	3.2%
Wages-Other	\$ 2,421,212	\$ 2,409,541	\$ 11,672	0.5%
	<u>\$ 6,018,764</u>	<u>\$ 5,894,437</u>	<u>\$ 124,328</u>	<u>2.1%</u>
Fringe Benefits	\$ 3,536,683	\$ 3,735,346	\$ (198,663)	-5.3%
Services	\$ 860,033	\$ 1,017,770	\$ (157,737)	-15.5%
Materials & Supplies	\$ 1,557,549	\$ 2,007,308	\$ (449,759)	-22.4%
Utilities	\$ 135,019	\$ 163,750	\$ (28,731)	-17.5%
Insurance	\$ 163,746	\$ 180,150	\$ (16,404)	-9.1%
Taxes	\$ 136,615	\$ 188,000	\$ (51,385)	-27.3%
Leases and Rentals	\$ 15,870	\$ 20,250	\$ (4,380)	-21.6%
Miscellaneous	\$ 76,865	\$ 59,925	\$ 16,940	28.3%
Special Trip Services	\$ 33,211	\$ 23,175	\$ 10,036	43.3%
Operations	\$ 12,534,355	\$ 13,290,110	\$ (755,755)	-5.7%
Contingency Reserve		\$ 250,000	\$ (250,000)	-100.0%
Total Expenses	\$ 12,534,355	\$ 13,540,110	\$ (1,005,755)	-7.4%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	105,846	102,434	3,412	3.3%
Cost per Rev Hr	\$ 118.27	\$ 131.99	\$ (13.72)	-10.4%
Passengers	1,618,712	1,680,229	(61,517)	-3.7%
Cost per Passenger	\$ 7.74	\$ 8.06	\$ (0.32)	-3.9%
Passengers per Rev Hr	15.29	16.40	(1.11)	-6.8%
Farebox recovery ratio	18.2%	16.2%	2.0%	12.0%

(fares, spec fares/Oper exp-w/o contingency-leases)

Schedule 2-Fixed Route

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget For the Six Months Ended December 31, 2012

Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 239,130	\$ 306,553	\$ (67,423)	-22.0%
	\$ 239,130	\$ 306,553	\$ (67,423)	-22.0%
Advertising		\$ -	\$ -	
Interest	\$ 28	\$ -	\$ 28	100.0%
Other revenue		\$ 150	\$ (150)	-100.0%
Federal operating	\$ 343,086	\$ 343,086	\$ (1)	0.0%
TDA earned revenue	\$ 800,927	\$ 823,220	\$ (22,293)	-2.7%
STA revenue	\$ 588,631	\$ 544,631	\$ 44,001	8.1%
Measure J	\$ 526,600	\$ 585,011	\$ (58,411)	-10.0%
Other operating assistance	\$ 96,529	\$ 96,425	\$ 104	0.1%
	\$ 2,355,801	\$ 2,392,523	\$ (36,722)	-1.5%
Total Revenue	\$ 2,594,931	\$ 2,699,076	\$ (104,145)	-3.9%
Expenses				
Wages- Operators			\$ -	0.0%
Wages-Other	\$ 43,829	\$ 80,276	\$ (36,447)	-45.4%
	\$ 43,829	\$ 80,276	\$ (36,447)	-45.4%
Fringe Benefits	\$ 20,756	\$ 33,344	\$ (12,588)	-37.8%
Services	\$ 11,091	\$ 12,352	\$ (1,261)	-10.2%
Materials & Supplies	\$ 224	\$ 1,450	\$ (1,226)	-84.6%
Utilities	\$ 9,561	\$ 10,400	\$ (839)	-8.1%
Insurance		\$ -	\$ -	0.0%
Taxes	\$ 20	\$ 300	\$ (280)	-93.3%
Interest		\$ -	\$ -	0.0%
Leases and Rentals		\$ -	\$ -	100.0%
Miscellaneous	\$ 77	\$ 455	\$ (378)	-83.1%
Special Trip Services	\$ 2,509,373	\$ 2,560,500	\$ (51,127)	-2.0%
Total Expenses	\$ 2,594,931	\$ 2,699,076	\$ (104,145)	-3.9%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	39,839	40,031	(192)	-0.5%
Cost per Rev Hr	\$ 65.14	\$ 67.42	\$ (2.29)	-3.4%
Passengers	71,369	74,974	(3,605)	-4.8%
Cost per Passenger	\$ 36.36	\$ 36.00	\$ 0.36	1.0%
Passengers per Rev Hr	1.79	1.87	(0.08)	-4.3%
Farebox ratio	9.2%	11.4%	-2.1%	-18.9%

(fares,spec fares/Oper exp-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Statistics

**FY 2013 Year to Date Comparison of FY 2012 Actual & FY 2011 Actual
For the Six Months Ended December 31, 2012**

	Actual FY2013	Actual FY2012	Variance Actual 2013 to Actual 2012	Actual FY2011	Variance Actual 2013 to Actual 2011
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Fixed Route

Fares	\$ 1,772,285	\$ 1,660,282	6.7%	\$ 1,614,347	9.8%
Special Fares	\$ 505,872	\$ 477,126	6.0%	\$ 388,262	30.3%
Total Fares	\$ 2,278,157	\$ 2,137,408	6.6%	\$ 2,002,609	13.8%
<i>Fares box recovery ratio</i>	<i>18.2%</i>	<i>17.6%</i>	3.3%	<i>16.8%</i>	8.4%
Operating Exp (Less leases)	\$ 12,518,485	\$ 12,135,205	3.2%	\$ 11,927,150	5.0%
<i>Revenue Hours</i>	<i>105,846</i>	<i>103,030</i>	2.7%	<i>103,735</i>	2.0%
<i>Cost per Rev Hour</i>	\$ 118.27	\$ 117.78	0.4%	\$ 114.98	2.9%
<i>Passengers</i>	<i>1,618,712</i>	<i>1,580,458</i>	2.4%	<i>1,613,588</i>	0.3%
<i>Cost per Passenger</i>	\$ 7.73	\$ 7.68	0.7%	\$ 7.40	4.5%
<i>Passengers per Rev Hr</i>	<i>15.29</i>	<i>15.34</i>	-0.3%	<i>15.55</i>	-1.7%

Paratransit

Fares	\$ 239,130	\$ 331,128	-27.8%	\$ 273,359	-12.5%
<i>Fares box recovery ratio</i>	<i>9.2%</i>	<i>12.8%</i>	-27.8%	<i>10.5%</i>	-12.5%
Operating Exp (Less leases)	\$ 2,594,931	\$ 2,592,929	0.1%	\$ 2,595,296	0.0%
<i>Revenue Hours</i>	<i>39,839</i>	<i>39,682</i>	0.4%	<i>41,223</i>	-3.4%
<i>Cost per Rev Hour</i>	\$ 65.14	\$ 65.34	-0.3%	\$ 62.96	3.5%
<i>Passengers</i>	<i>71,369</i>	<i>75,080</i>	-4.9%	<i>75,274</i>	-5.2%
<i>Cost per Passenger</i>	\$ 36.36	\$ 34.54	5.3%	\$ 34.48	5.5%
<i>Passengers per Rev Hr</i>	<i>1.79</i>	<i>1.89</i>	-5.3%	<i>1.83</i>	-1.9%

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
Operator Wages
For the Six Months Ended December 31, 2012

	Year to Date		Variance	% Variance
	Actual	Budget		
Platform/report/turn in	\$ 2,865,968	\$ 2,819,911	\$ 46,057	1.6%
Guarantees	160,025	135,674	24,351	17.9%
Overtime	105,466	123,329	(17,863)	-14.5%
Spread	80,557	86,052	(5,495)	-6.4%
Protection	161,277	160,208	1,069	0.7%
Travel	105,697	106,116	(419)	-0.4%
Training	106,633	28,528	78,105	273.8%
Other Misc	11,929	25,078	(13,149)	-52.4%
	\$ 3,597,552	\$ 3,484,896	\$ 112,656	3.2%