

The County Connection

Inter Office Memo

To: Administration & Finance Committee
From: Kathy Casenave
Director of Finance

Date: May 21, 2013
Reviewed by:

SUBJECT: County Connection Income Statements for the Nine Months Ended March 31, 2013

The attached unaudited Income Statements for the nine months of FY 2013 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), **are 6.7% under the year to date budget (\$1,668,842). The expense categories with the most significant variances are:**

Fringe benefits	\$(231,172)	(4.0)%	Fringe benefits are lower due to less paid absences (mainly sick leave) and medical premiums.
Services	\$(150,429)	(9.7)%	Services are lower mainly due to management services expenses, graphics, promotions, & outside service repairs.
Materials & Supplies	\$(895,553)	(29.5)%	Diesel fuel accounts for \$803k of the variance.
Purchased transportation	\$(104,642)	(2.7)%	Purchased transportation is less due to less revenue hours of service provided.

Fixed route and Paratransit revenues and expenses are presented on **Schedules 2 and 3**. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 7% under budget and Paratransit expenses are 5.2% under budget.

The combined revenues are also under budget. The most significant variances:

Federal Operating	\$(227,572)	(9.6)%	Preventive maintenance revenue is lower in the current year because more was used in the prior year than projected; the total revenue received remains the same.
TDA revenue earned	\$(710,751)	(7.5)%	TDA earned revenue is lower because it is not needed because expenses are less than budgeted. What is not used in the fiscal year will be returned to the County Connection account at MTC for future years.
STA	\$(605,733)	(17.3)%	STA is lower due to a downward revision by MTC of available funds.
Other Operating Assistance	\$(140,046)	(9.5)%	Dougherty Valley developer fees are lower for this fiscal year; but the total amount to be collected remains the same & will be available for future years as they are collected.

Schedule 4 provides selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares are 2.9% more than FY 2012 and 6.8% more compared to FY 2011.
- The farebox recovery ratio is up compared to FY 2012 and FY 2011. The ratio is 17.7% in FY 2013; 17.4% in FY 2012 and 17.1% in FY 2011.
- Operating expenses are 1.6% more than in FY 2012 and 5.5% more than in FY 2011.
- Fixed route revenue hours are 2.2% more than FY 2012 and 1.9% more than FY 2011.
- The cost per revenue hour has decreased .5% compared to FY 2012 and has increased 3.59% compared to FY 2011.
- Passengers have increase 2.5% compared to FY2012 and decreased .1% compared to FY 2011.
- The cost per passenger has decreased .8% compared to FY 2012 and increased 5.5% compared to FY 2011.
- Passengers per revenue hour have increased .3% compared to FY 2012 and decreased 2% compared to FY 2011.

Paratransit:

- Passenger fares have decreased 29.5% compared to FY 2012 and 17.5% compared to FY 2011.
- The farebox ratio is less than FY 2012 and FY 2011. The ratio is 9.1% in FY 2013; 12.7% in FY 2011; and 10.9% in FY 2011.
- Expenses have decreased 1.7% from the prior year and 1.1% compared to FY 2011.
- Revenue hours are 5.3% less than FY 2012 and 8.6% less than FY 2011.
- Passengers have decreased 4.7% compared to FY 2012 and decreased 5.6% compared to FY 2011.
- The cost per passenger has increased 3.1% since FY 2012 and 4.8% compared to FY 2011.
- Paratransit passengers per revenue hour have increased .6% compared to FY 2012 and 3.3% compared to FY 2011.

Fixed Route Operator Wages (Schedule 5)

Schedule 5 compares various components of operator wages with the budget.

- Actual work time wages (Platform, turn in and report time) are 1.2% more than projected.
- Guarantees are 17.2% over budget.
- Overtime is 9.3% under budget.
- Training is 170.9% more than budget.
- Overall wages for operators are 2.4% more than budget.

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget

For the Nine Months Ended March 31, 2013

Combined Fixed Route and Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 3,000,537	\$ 3,111,355	\$ (110,818)	-3.6%
Special fares	\$ 766,783	\$ 664,811	\$ 101,973	15.3%
	<u>\$ 3,767,320</u>	<u>\$ 3,776,166</u>	<u>\$ (8,846)</u>	<u>-0.2%</u>
Advertising	\$ 436,542	\$ 414,072	\$ 22,470	5.4%
Safe Harbor lease	\$ 3,442	\$ 18,750	\$ (15,308)	-81.6%
Other revenue	\$ 92,818	\$ 71,475	\$ 21,343	29.9%
Federal operating	\$ 2,149,970	\$ 2,377,542	\$ (227,572)	-9.6%
TDA earned revenue	\$ 8,738,182	\$ 9,448,933	\$ (710,751)	-7.5%
STA revenue	\$ 2,888,764	\$ 3,494,497	\$ (605,733)	-17.3%
Measure J	\$ 3,729,340	\$ 3,733,739	\$ (4,399)	-0.1%
Other operating assistance	\$ 1,327,002	\$ 1,467,048	\$ (140,046)	-9.5%
	<u>\$ 19,366,060</u>	<u>\$ 21,026,056</u>	<u>\$ (1,659,996)</u>	<u>-7.9%</u>
Total Revenue	\$ 23,133,380	\$ 24,802,222	\$ (1,668,842)	-6.7%
Expenses				
Wages- Operators	\$ 5,538,356	\$ 5,410,652	\$ 127,704	2.4%
Wages-Other	\$ 3,817,964	\$ 3,827,399	\$ (9,435)	-0.2%
	<u>\$ 9,356,320</u>	<u>\$ 9,238,051</u>	<u>\$ 118,269</u>	<u>1.3%</u>
Fringe Benefits	\$ 5,569,709	\$ 5,800,881	\$ (231,172)	-4.0%
Services	\$ 1,394,753	\$ 1,545,182	\$ (150,429)	-9.7%
Materials & Supplies	\$ 2,137,196	\$ 3,032,749	\$ (895,553)	-29.5%
Utilities	\$ 219,619	\$ 261,225	\$ (41,606)	-15.9%
Insurance	\$ 350,053	\$ 270,225	\$ 79,828	29.5%
Taxes	\$ 202,716	\$ 282,451	\$ (79,735)	-28.2%
Interest	\$ -	\$ -	\$ -	0.0%
Leases and Rentals	\$ 25,541	\$ 30,375	\$ (4,834)	-15.9%
Miscellaneous	\$ 106,602	\$ 90,570	\$ 16,032	17.7%
Special Trip Services	\$ 3,770,871	\$ 3,875,513	\$ (104,642)	-2.7%
	<u>\$ 23,133,380</u>	<u>\$ 24,427,222</u>	<u>\$ (1,293,843)</u>	<u>-5.3%</u>
Operations	\$ 23,133,380	\$ 24,427,222	\$ (1,293,843)	-5.3%
Contingency Reserve	\$ -	\$ 375,000	\$ (375,000)	-100.0%
	<u>\$ -</u>	<u>\$ 375,000</u>	<u>\$ (375,000)</u>	<u>-100.0%</u>
Total Expenses	\$ 23,133,380	\$ 24,802,222	\$ (1,668,842)	-6.7%
Net Income (Loss)	\$ -	\$ -	\$ -	-

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget

For the Nine Months Ended March 31, 2013

Fixed Route Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 2,651,756	\$ 2,651,526	\$ 230	0.0%
Special fares	\$ 766,783	\$ 664,811	\$ 101,973	15.3%
	\$ 3,418,539	\$ 3,316,336	\$ 102,203	3.1%
Advertising	\$ 436,542	\$ 414,072	\$ 22,470	5.4%
Safe Harbor lease	\$ 3,442	\$ 18,750	\$ (15,308)	-81.6%
Other revenue	\$ 92,779	\$ 71,250	\$ 21,529	30.2%
Federal operating	\$ 1,644,687	\$ 1,862,913	\$ (218,226)	-11.7%
TDA earned revenue	\$ 7,656,546	\$ 8,214,103	\$ (557,557)	-6.8%
STA revenue	\$ 2,005,818	\$ 2,677,551	\$ (671,733)	-25.1%
Measure J	\$ 2,851,668	\$ 2,856,223	\$ (4,555)	-0.2%
Other operating assistance	\$ 1,186,384	\$ 1,322,410	\$ (136,026)	-10.3%
	\$ 15,877,866	\$ 17,437,272	\$ (1,559,406)	-8.9%
Total Revenue	\$ 19,296,405	\$ 20,753,608	\$ (1,457,203)	-7.0%
Wages- Operators	\$ 5,538,356	\$ 5,410,652	\$ 127,704	2.4%
Wages-Other	\$ 3,748,626	\$ 3,706,985	\$ 41,641	1.1%
	\$ 9,286,982	\$ 9,117,637	\$ 169,345	1.9%
Fringe Benefits	\$ 5,534,774	\$ 5,750,866	\$ (216,092)	-3.8%
Services	\$ 1,381,548	\$ 1,526,655	\$ (145,107)	-9.5%
Materials & Supplies	\$ 2,134,213	\$ 3,030,574	\$ (896,361)	-29.6%
Utilities	\$ 206,100	\$ 245,625	\$ (39,525)	-16.1%
Insurance	\$ 350,053	\$ 270,225	\$ 79,828	29.5%
Taxes	\$ 202,448	\$ 282,000	\$ (79,552)	-28.2%
Leases and Rentals	\$ 25,541	\$ 30,375	\$ (4,834)	-15.9%
Miscellaneous	\$ 106,525	\$ 89,888	\$ 16,638	18.5%
Special Trip Services	\$ 68,221	\$ 34,763	\$ 33,459	96.2%
Operations	\$ 19,296,405	\$ 20,378,608	\$ (1,082,203)	-5.3%
Contingency Reserve		\$ 375,000	\$ (375,000)	-100.0%
Total Expenses	\$ 19,296,405	\$ 20,753,608	\$ (1,457,203)	-7.0%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	159,406	155,316	4,090	2.6%
Cost per Rev Hr	\$ 120.89	\$ 133.43	\$ (12.53)	-9.4%
Passengers	2,449,418	2,423,778	25,640	1.1%
Cost per Passenger	\$ 7.87	\$ 8.55	\$ (0.68)	-8.0%
Passengers per Rev Hr	15.37	15.61	(0.24)	-1.5%
Farebox recovery ratio	17.7%	16.0%	1.7%	10.9%

(fares, spec fares/Oper exp-w/o contingency-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2013 Year to Date Comparison of Actual vs Budget

For the Nine Months Ended March 31, 2013

Paratransit Income Statement

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 348,781	\$ 459,830	\$ (111,049)	-24.1%
	\$ 348,781	\$ 459,830	\$ (111,049)	-24.1%
Advertising		\$ -	\$ -	
Other revenue	\$ 39	\$ 225	\$ (186)	-82.7%
Federal operating	\$ 505,283	\$ 514,629	\$ (9,347)	-1.8%
TDA earned revenue	\$ 1,081,636	\$ 1,234,830	\$ (153,194)	-12.4%
STA revenue	\$ 882,946	\$ 816,946	\$ 66,000	8.1%
Measure J	\$ 877,672	\$ 877,517	\$ 156	0.0%
Other operating assistance	\$ 140,618	\$ 144,639	\$ (4,021)	-2.8%
	\$ 3,488,194	\$ 3,588,785	\$ (100,591)	-2.8%
Total Revenue	\$ 3,836,975	\$ 4,048,614	\$ (211,639)	-5.2%
Expenses				
Wages- Operators			\$ -	0.0%
Wages-Other	\$ 69,338	\$ 120,413	\$ (51,075)	-42.4%
	\$ 69,338	\$ 120,413	\$ (51,075)	-42.4%
Fringe Benefits	\$ 34,935	\$ 50,015	\$ (15,080)	-30.2%
Services	\$ 13,205	\$ 18,527	\$ (5,322)	-28.7%
Materials & Supplies	\$ 2,983	\$ 2,175	\$ 808	37.1%
Utilities	\$ 13,519	\$ 15,600	\$ (2,081)	-13.3%
Taxes	\$ 268	\$ 451	\$ (183)	-40.6%
Miscellaneous	\$ 77	\$ 683	\$ (606)	-88.7%
Special Trip Services	\$ 3,702,650	\$ 3,840,750	\$ (138,100)	-3.6%
Total Expenses	\$ 3,836,975	\$ 4,048,614	\$ (211,639)	-5.2%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	55,986	60,947	(4,961)	-8.1%
Cost per Rev Hr	\$ 68.53	\$ 66.43	\$ 2.11	3.2%
Passengers	106,910	108,414	(1,504)	-1.4%
Cost per Passenger	\$ 35.89	\$ 37.34	\$ (1.45)	-3.9%
Passengers per Rev Hr	1.91	1.78	0.13	7.4%
Farebox ratio	9.1%	11.4%	-2.3%	-20.0%

(fares,spec fares/Oper exp-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
Statistics

FY 2013 Year to Date Comparison of FY 2012 Actual & FY 2011 Actual
For the Nine Months Ended March 31, 2013

	Actual FY2013	Actual FY2012	Variance Actual 2013 to Actual 2012	Actual FY2011	Variance Actual 2013 to Actual 2011
Fixed Route					
Fares	\$ 2,651,756	\$ 2,578,252	2.9%	\$ 2,483,805	6.8%
Special Fares	\$ 766,783	\$ 714,963	7.2%	\$ 640,072	19.8%
Total Fares	\$ 3,418,539	\$ 3,293,215	3.8%	\$ 3,123,877	9.4%
<i>Fares box recovery ratio</i>	<i>17.7%</i>	<i>17.4%</i>	<i>2.1%</i>	<i>17.1%</i>	<i>3.7%</i>
Operating Exp (Less leases)	\$ 19,270,864	\$ 18,960,852	1.6%	\$ 18,265,298	5.5%
<i>Revenue Hours</i>	<i>159,406</i>	<i>156,003</i>	<i>2.2%</i>	<i>156,368</i>	<i>1.9%</i>
<i>Cost per Rev Hour</i>	<i>\$ 120.89</i>	<i>\$ 121.54</i>	<i>-0.5%</i>	<i>\$ 116.81</i>	<i>3.5%</i>
<i>Passengers</i>	<i>2,449,418</i>	<i>2,390,545</i>	<i>2.5%</i>	<i>2,452,624</i>	<i>-0.1%</i>
<i>Cost per Passenger</i>	<i>\$ 7.87</i>	<i>\$ 7.93</i>	<i>-0.8%</i>	<i>\$ 7.46</i>	<i>5.5%</i>
<i>Passengers per Rev Hr</i>	<i>15.37</i>	<i>15.32</i>	<i>0.3%</i>	<i>15.68</i>	<i>-2.0%</i>

Paratransit

Fares	\$ 348,781	\$ 494,830	-29.5%	\$ 422,715	-17.5%
<i>Fares box recovery ratio</i>	<i>9.1%</i>	<i>12.7%</i>	<i>-28.3%</i>	<i>10.9%</i>	<i>-16.5%</i>
Operating Exp (Less leases)	\$ 3,836,975	\$ 3,904,372	-1.7%	\$ 3,881,215	-1.1%
<i>Revenue Hours</i>	<i>55,986</i>	<i>59,095</i>	<i>-5.3%</i>	<i>61,274</i>	<i>-8.6%</i>
<i>Cost per Rev Hour</i>	<i>\$ 68.53</i>	<i>\$ 66.07</i>	<i>3.7%</i>	<i>\$ 63.34</i>	<i>8.2%</i>
<i>Passengers</i>	<i>106,910</i>	<i>112,138</i>	<i>-4.7%</i>	<i>113,292</i>	<i>-5.6%</i>
<i>Cost per Passenger</i>	<i>\$ 35.89</i>	<i>\$ 34.82</i>	<i>3.1%</i>	<i>\$ 34.26</i>	<i>4.8%</i>
<i>Passengers per Rev Hr</i>	<i>1.91</i>	<i>1.90</i>	<i>0.6%</i>	<i>1.85</i>	<i>3.3%</i>

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
Operator Wages
For the Nine Months Ended March 31, 2013

	Year to Date				
	Actual	Budget	Variance	% Variance	
Platform/report/turn in	\$ 4,430,475	\$ 4,378,198	\$ 52,277	1.2%	
Guarantees	246,939	210,647	36,292	17.2%	
Overtime	173,590	191,480	(17,890)	-9.3%	
Spread	120,540	133,604	(13,064)	-9.8%	
Protection	273,404	248,738	24,666	9.9%	
Travel	154,691	164,756	(10,065)	-6.1%	
Training	119,970	44,293	75,677	170.9%	
Other Misc	18,747	38,936	(20,189)	-51.9%	
	\$ 5,538,356	\$ 5,410,652	\$ 127,704	2.4%	