

Administration and Finance Committee
Summary Minutes
November 6, 2013

The meeting was called to order at 9:00 a.m. at the Walnut Creek offices of Hanson Bridgett. Those in attendance were:

Committee Members: Director, Board Al Dessayer
 Director, Board Gregg Manning
 Director Robert Storer
 Director Don Tatzin

Staff: General Manager Rick Ramacier
 Director of Finance Kathy Casenave

1. Adoption of the Agenda- Approved.
2. Public Communication- None.
3. Summary Minutes of October 9, 2013 meeting- Approved.
4. Correspondence with CalPERS regarding Employer Rate Increase:- Director Casenave reported on correspondence with CalPERS regarding the increase in the Authority's employer rate due to the new PEMCHA law. For many years the Authority has received a credit because the actual experience of the plan was favorable compared to the standard actuarial assumptions used to calculate the normal cost rate. The Authority would have received a 1.905% credit, making the employer rate 5.416%. The change in the law increased the FY 2014 rate to 7.321%. Director Casenave reported that there is currently no proposed legislation to address this issue.
5. Review of Vendor Bills, October 2013- The committee reviewed the vendor bills.
6. Legal Services Statement, August 2013, General'; August/September 2013, Labor -
_Approved.
7. Adjournment- The meeting was adjourned. The next meetings will be Wednesday, December 4 and Wednesday, January 8 at 9:00 am at the Hanson Bridgett offices in Walnut Creek.

Kathy Casenave, Director of Finance