

County Connection

INTER OFFICE MEMO

To: Administration & Finance Committee
From: Kathy Casenave
Director of Finance

Date: November 26, 2013

SUBJECT: County Connection Income Statements for the Three Months Ended September 30, 2013

The attached unaudited Income Statements for the three months of FY 2014 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), **are 5.2% under the year to date budget (\$447,740). The expense categories with the most significant variances are:**

Operator wages	\$ 82,908	4.4%	Operator wages are over mainly due to training costs and contract negotiations. More detail is included on Schedule 4.
Other wages	\$(49,238)	(3.5)%	Other wages are lower mainly in Maintenance Dept.
Services	\$(97,144)	(17.0)%	Services are lower mainly due to management services expenses, graphics, promotions, legal & outside service repairs.
Materials & Supplies	\$(127,570)	(13.5)%	Materials and supplies are lower mainly due to diesel fuel (\$115k).
Purchased transportation	\$(55,365)	(4.17)%	Purchased transportation is less due to less contract cost for services provided.

Fixed route and Paratransit revenues and expenses are presented on **Schedules 2 and 3**. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 5.6% under budget and Paratransit expenses are 2.8% under budget.

The combined revenues are also under budget. The most significant variances:

Passenger fares	\$(66,284)	(6.8)%	Fixed route passenger fares are lower because of lower than expected BART Plus revenue.
Federal Operating	\$ 235,137	(9.6)%	Federal revenue is more because funds left over from latest bus purchase were converted to preventive maintenance revenue.
TDA revenue earned	\$(391,041)	(8.5)%	TDA earned revenue is lower because it is not needed because expenses are less than budgeted.
Measure J	\$(162,508)	(11.6)%	Measure J is lower mainly due to timing of receipts but also actual allocation will be about \$200k less than budgeted.

Fixed Route Operator Wages (Schedule 4)

Schedule 4 compares various components of operator wages with the budget.

- Guarantees are 16% over budget.
- Overtime is 6.9% over budget.
- Training is 93.4% over budget.
- Other wages are 294.6% \$(22K) are over budget due to contract negotiations.
- Overall wages for operators are 4.4% more than budget.

Schedule 6 provides selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares are 4.3% less than FY 2013 and 1.5% more compared to FY 2012.
- The farebox recovery ratio is lower compared to FY 2013 and FY 2012. The ratio is 15.2% in FY 2014; 16.3% in FY 2013 and 15.7% in FY 2012.
- Operating expenses are 6.2% more than in FY 2013 and 6.7% more than in FY 2012.
- Fixed route revenue hours are 3.1% more than FY 2013 and 3.8% more than FY 2012.
- The cost per revenue hour has increased 3% compared to FY 2013 and FY 2012.
- Passengers have increase 3.8% compared to FY2013 and 1.1% compared to FY 2012.
- The cost per passenger has increased 2.3% compared to FY 2013 and increased 5.6% compared to FY 2012.
- Passengers per revenue hour have increased .7% compared to FY 2013 and decreased 2.8% compared to FY 2012.

Paratransit:

- Passenger fares have decreased 15.7% compared to FY 2013 and 38.4% compared to FY 2012.
- The farebox ratio is less than FY 2013 and FY 2012. The ratio is 9.1% in FY 2014; 10.8% in FY 2013; and 12.7% in FY 2012.
- Expenses have decreased .4% from the prior year and have increased 1% compared to FY 2012.
- Revenue hours are 12.2% less than FY 2013 and 7.2% less than FY 2012.
- Passengers have increased 4.5% compared to FY 2013 and decreased 2.9% compared to FY 2012.
- The cost per passenger has decreased 4.7% since FY 2013 and increased 3.8% compared to FY 2012.
- Paratransit passengers per revenue hour have increased 19% compared to FY 2013 and 4% compared to FY 2012.

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

FY 2014 Year to Date Comparison of Actual vs Budget

Combined Fixed Route and Paratransit Income Statement

For the Three Months Ended September 30, 2013

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 915,425	\$ 981,709	\$ (66,284)	-6.8%
Special fares	246,920	228,112	18,808	8.2%
	1,162,345	1,209,821	(47,476)	-3.9%
Advertising	138,038	143,024	(4,986)	-3.5%
Safe Harbor lease	930	1,250	(320)	-25.6%
Other revenue	6,268	28,825	(22,557)	-78.3%
Federal operating	411,811	176,674	235,137	133.1%
TDA earned revenue	4,200,006	4,591,047	(391,041)	-8.5%
STA revenue	766,500	766,500	-	0.0%
Measure J	1,233,902	1,396,410	(162,508)	-11.6%
Other operating assistance	274,118	328,108	(53,990)	-16.5%
	7,031,573	7,431,837	(400,265)	-5.4%
Total Revenue	\$ 8,193,918	\$ 8,641,658	\$ (447,740)	-5.2%
Expenses				
Wages- Operators	\$ 1,957,176	\$ 1,874,268	\$ 82,908	4.4%
Wages-Other	1,363,340	1,412,578	(49,238)	-3.5%
	3,320,516	3,286,846	33,670	1.0%
Fringe Benefits	2,050,733	2,058,584	(7,851)	-0.4%
Services	475,492	572,636	(97,144)	-17.0%
Materials & Supplies	814,125	941,695	(127,570)	-13.5%
Utilities	56,738	84,825	(28,087)	-33.1%
Insurance	100,673	106,961	(6,288)	-5.9%
Taxes	59,958	78,900	(18,942)	-24.0%
Leases and Rentals	6,695	10,175	(3,480)	-34.2%
Miscellaneous	20,872	32,555	(11,683)	-35.9%
Special Trip Services	1,288,116	1,343,481	(55,365)	-4.1%
Operations	8,193,918	8,516,658	(322,740)	-3.8%
Contingency Reserve	0	125,000	(125,000)	-100.0%
Total Expenses	\$ 8,193,918	\$ 8,641,658	\$ (447,740)	-5.2%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours				
	72,011	71,094	917	1.3%
Cost per Rev Hr	\$ 113.69	\$ 121.41	\$ (7.72)	-6.4%
Passengers				
	840,486	816,336	24,150	3.0%
Cost per Passenger	\$ 9.75	\$ 10.59	\$ (0.84)	-7.9%
Farebox ratio	14.2%	14.0%	0.2%	1.3%

(fares, spec fares/Oper exp-w/o contingency-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2014 Year to Date Comparison of Actual vs Budget
Fixed Route Income Statement
For the Three Months Ended September 30, 2013

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 794,254	\$ 849,349	\$ (55,095)	-6.5%
Special fares	246,920	228,112	18,808	8.2%
	1,041,174	1,077,461	(36,287)	-3.4%
Advertising	\$ 138,038	143,024	(4,986)	-3.5%
Safe Harbor lease	930	1,250	(320)	-25.6%
Other revenue	6,256	28,750	(22,494)	-78.2%
Federal operating	242,637	7,500	235,137	3135.2%
TDA earned revenue	3,783,110	4,127,975	(344,865)	-8.4%
STA revenue	537,471	537,471	-	0.0%
Measure J	881,548	1,070,581	(189,033)	-17.7%
Other operating assistance	231,877	278,384	(46,507)	-16.7%
	5,821,867	6,194,935	(373,068)	-6.0%
Total Revenue	\$ 6,863,041	\$ 7,272,396	\$ (409,355)	-5.6%
Expenses				
Wages- Operators	\$ 1,957,176	\$ 1,874,268	\$ 82,908	4.4%
Wages-Other	1,338,337	1,389,828	(51,491)	-3.7%
	3,295,513	3,264,096	31,417	1.0%
Fringe Benefits	2,038,065	2,046,418	(8,353)	-0.4%
Services	473,140	563,403	(90,263)	-16.0%
Materials & Supplies	814,125	940,945	(126,820)	-13.5%
Utilities	52,197	79,500	(27,303)	-34.3%
Insurance	100,673	106,961	(6,288)	-5.9%
Taxes	59,958	78,750	(18,792)	-23.9%
Leases and Rentals	6,695	10,175	(3,480)	-34.2%
Miscellaneous	20,872	32,325	(11,453)	-35.4%
Purchased Transportation	1,803	24,823	(23,020)	-92.7%
Operations	6,863,041	7,147,396	(284,355)	-4.0%
Contingency Reserve		125,000	(125,000)	
Total Expenses	\$ 6,863,041	\$ 7,272,396	\$ (409,355)	-5.6%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	53,237	52,588	649	1.2%
Cost per Rev Hr	\$ 128.79	\$ 138.10	(9.31)	-6.7%
Passengers	803,030	783,639	19,391	2.5%
Cost per Passenger	\$ 8.55	\$ 9.28	(0.73)	-7.9%
Passengers per Rev Hr	15.08	14.90	0.18	1.2%
Farebox recovery ratio	15.2%	15.1%	0.1%	0.6%

(fares, spec fares/Oper exp-w/o contingency-leases)

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Paratransit Income Statement

FY 2014 Year to Date Comparison of Actual vs Budget

For the Three Months Ended September 30, 2013

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 121,171	\$ 132,360	\$ (11,189)	-8.5%
	121,171	132,360	(11,189)	-8.5%
Advertising		-	-	
Other revenue	12	75	(63)	-84.0%
Federal operating	169,174	169,174	-	0.0%
TDA earned revenue	416,896	463,071	(46,175)	-10.0%
STA revenue	229,029	229,029	-	0.0%
Measure J	352,354	325,829	26,525	8.1%
Other operating assistance	42,241	49,724	(7,483)	-15.0%
	1,209,706	1,236,902	(27,196)	-2.2%
Total Revenue	\$ 1,330,877	\$ 1,369,262	\$ (38,385)	-2.8%
Expenses				
Wages- Operators		\$ -	\$ -	0.0%
Wages-Other	\$ 25,003	\$ 22,750	\$ 2,253	9.9%
	25,003	22,750	2,253	9.9%
Fringe Benefits	12,668	12,166	502	4.1%
Services	2,352	9,233	(6,881)	-74.5%
Materials & Supplies		750	(750)	-100.0%
Utilities	4,541	5,325	(784)	-14.7%
Taxes		150	(150)	-100.0%
Miscellaneous		230	(230)	-100.0%
Special Trip Services	1,286,313	1,318,658	(32,345)	-2.5%
Total Expenses	\$ 1,330,877	\$ 1,369,262	\$ (38,385)	-2.8%
Net Income (Loss)	\$ -	\$ -	\$ -	
<i>Revenue Hours</i>	<i>18,774</i>	<i>18,506</i>	<i>268</i>	<i>1.4%</i>
<i>Cost per Rev Hr</i>	<i>\$ 70.89</i>	<i>\$ 73.99</i>	<i>\$ (3.10)</i>	<i>-4.2%</i>
<i>Passengers</i>	<i>37,456</i>	<i>32,697</i>	<i>4,759</i>	<i>14.6%</i>
<i>Cost per Passenger</i>	<i>\$ 35.53</i>	<i>\$ 41.88</i>	<i>\$ (6.35)</i>	<i>-15.2%</i>
<i>Passengers per Rev Hr</i>	<i>2.00</i>	<i>1.77</i>	<i>0.23</i>	<i>12.9%</i>
<i>Farebox ratio</i>	<i>9.1%</i>	<i>9.7%</i>	<i>-0.6%</i>	<i>-5.8%</i>
<i>(fares,spec fares/Oper exp-leases)</i>				

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
Operator Wages
For the Three Months Ended September 30, 2013

	Actual	Year to Date	Budget	Variance	% Variance
Platform/report/turn in	\$ 1,498,289	\$	1,504,422	\$ (6,133)	-0.4%
Guarantees	94,962	\$	81,865	13,097	16.0%
Overtime	64,902	\$	60,713	4,189	6.9%
Spread	45,485	\$	42,169	3,316	7.9%
Protection	96,024	\$	89,552	6,472	7.2%
Travel	61,263	\$	53,520	7,743	14.5%
Training	66,879	\$	34,583	32,296	93.4%
Other Misc	29,372	\$	7,444	21,928	294.6%
	\$ 1,957,176	\$	1,874,268	\$ 82,908	4.4%

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
Other Revenue; Other Operating Assistance; Miscellaneous Expenses
For the Three Months Ended September 30, 2013

Other Revenue	
Investment income (interest)	\$ 2,249
ADA Database Management revenue	
Sale of Assets	2,000
Paypal Shipping revenue	432
RTC Card revenue	525
Accounts payable discount	31
Various	1,031
	\$ 6,268
Other Operating Assistance	
RM2	\$ 36,336
Caltrans planning grant	32,742
BART feeder revenue	162,799
ADA BART	42,241
	\$ 274,118
Miscellaneous Expenses	
Staff Travel Expense	\$ 10,425
APTA Dues	\$ 6,819
Employee functions	\$ 911
Employee Awards/pins	\$ 599
Paypal fees	\$ 924
Training	\$ 616
Various other	\$ 578
	\$ 20,872

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2014 Year to Date Comparison of FY 2013 Actual & FY 2012 Actual
Statistics

For the Three Months Ended September 30, 2013

	Actual FY2014	Actual FY2013	Variance Actual 2014 to Actual 2013	Actual FY2012	Variance Actual 2014 to Actual 2012
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Fixed Route

Fares	\$ 794,254	\$ 829,638	-4.3%	\$ 782,068	1.5%
Special Fares	246,920	223,550	10.5%	223,690	9.4%
Total Fares	\$ 1,041,174	\$ 1,053,188	-1.1%	\$ 1,005,758	3.4%
<i>Fares box recovery ratio</i>	<i>15.2%</i>	<i>16.3%</i>	<i>-6.9%</i>	<i>15.7%</i>	<i>-3.5%</i>
Operating Exp (Less leases)	\$ 6,856,346	\$ 6,458,249	6.2%	\$ 6,397,389	6.7%
<i>Revenue Hours</i>	<i>53,237</i>	<i>51,633</i>	<i>3.1%</i>	<i>51,205</i>	<i>3.8%</i>
<i>Cost per Rev Hour</i>	<i>\$ 128.79</i>	<i>\$ 125.08</i>	<i>3.0%</i>	<i>\$ 124.94</i>	<i>3.0%</i>
<i>Passengers</i>	<i>803,030</i>	<i>773,469</i>	<i>3.8%</i>	<i>793,838</i>	<i>1.1%</i>
<i>Cost per Passenger</i>	<i>\$ 8.54</i>	<i>\$ 8.35</i>	<i>2.3%</i>	<i>\$ 8.06</i>	<i>5.6%</i>
<i>Passengers per Rev Hr</i>	<i>15.08</i>	<i>14.98</i>	<i>0.7%</i>	<i>15.50</i>	<i>-2.8%</i>

Paratransit

Fares	\$ 121,171	\$ 143,773	-15.7%	\$ 167,714	-38.4%
<i>Fares box recovery ratio</i>	<i>9.1%</i>	<i>10.8%</i>	<i>-15.3%</i>	<i>12.7%</i>	<i>-39.8%</i>
Operating Exp (Less leases)	\$ 1,330,877	\$ 1,336,831	-0.4%	\$ 1,317,807	1.0%
<i>Revenue Hours</i>	<i>18,774</i>	<i>21,379</i>	<i>-12.2%</i>	<i>20,117</i>	<i>-7.2%</i>
<i>Cost per Rev Hour</i>	<i>\$ 70.89</i>	<i>\$ 62.53</i>	<i>13.4%</i>	<i>\$ 65.51</i>	<i>7.6%</i>
<i>Passengers</i>	<i>37,456</i>	<i>35,850</i>	<i>4.5%</i>	<i>38,543</i>	<i>-2.9%</i>
<i>Cost per Passenger</i>	<i>\$ 35.53</i>	<i>\$ 37.29</i>	<i>-4.7%</i>	<i>\$ 34.19</i>	<i>3.8%</i>
<i>Passengers per Rev Hr</i>	<i>2.00</i>	<i>1.68</i>	<i>19.0%</i>	<i>1.92</i>	<i>4.0%</i>