

County Connection

2477 Arnold Industrial Way Concord, CA 94520-5326 (925) 676-7500 countyconnection.com

ADMINISTRATION & FINANCE COMMITTEE MEETING AGENDA

Tuesday, March 4, 2014

4:00 p.m.

Hanson Bridgett

1676 North California Blvd., Suite 620
Walnut Creek, California

The committee may take action on each item on the agenda. The action may consist of the recommended action, a related action or no action. Staff recommendations are subject to action and/or change by the committee.

1. Approval of Agenda
2. Public Communication
3. Approval of Minutes of February 5, 2014*
4. PARS OPEB Trust*
5. Amendment to the Recognition of Retiring or Departing CCCTA Employees Policy*
6. Creation of an Eco Pass *
7. FY2015 Draft Budget*
8. Review of Vendor Bills, February 2014**
9. Legal Services Statement, December 2013-Labor, December 2013-General**
10. Adjournment

*Enclosure

**Enclosure for Committee Members

FY2013/2014 A&F Committee

Al Dessayer – Moraga, Don Tatzin – Lafayette, Robert Storer – Danville, Gregg Manning - Clayton

Clayton • Concord • Contra Costa County • Danville • Lafayette • Martinez
Moraga • Orinda • Pleasant Hill • San Ramon • Walnut Creek

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

General Information

Public Comment: Each person wishing to address the committee is requested to complete a Speakers Card for submittal to the Committee Chair before the meeting convenes or the applicable agenda item is discussed. Persons who address the Committee are also asked to furnish a copy of any written statement to the Committee Chair. Persons who wish to speak on matters set for Public Hearings will be heard when the Chair calls for comments from the public. After individuals have spoken, the Public Hearing is closed and the matter is subject to discussion and action by the Committee.

A period of thirty (30) minutes has been allocated for public comments concerning items of interest within the subject matter jurisdiction of the Committee. Each individual will be allotted three minutes, which may be extended at the discretion of the Committee Chair.

Consent Items: All matters listed under the Consent Calendar are considered by the committee to be routine and will be enacted by one motion. There will be no separate discussion of these items unless requested by a committee member or a member of the public prior to when the committee votes on the motion to adopt.

Availability of Public Records: All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body, will be available for public inspection at 2477 Arnold Industrial Way, Concord, California, at the same time that the public records are distributed or made available to the legislative body. The agenda and enclosures for this meeting are posted also on our website at www.countyconnection.com.

Accessible Public Meetings: Upon request, County Connection will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service so that it is received by County Connection at least 48 hours before the meeting convenes. Requests should be sent to the Assistant to the General Manager, Lathina Hill, at 2477 Arnold Industrial Way, Concord, CA 94520 or hill@countyconnection.com.

Shuttle Service: With 24-hour notice, a County Connection LINK shuttle can be available at the BART station nearest the meeting location for individuals who want to attend the meeting. To arrange for the shuttle service, please call Robert Greenwood – 925/680 2072, no later than 24 hours prior to the start of the meeting.

Currently Scheduled Board and Committee Meetings

Board of Directors:	Thursday, March 20, 9:00 a.m., County Connection Board Room
Administration & Finance:	Tuesday, April 2, 9:00 a.m. 1676 N. California Blvd., S620, Walnut Creek
Advisory Committee:	TBA, County Connection Board Room
Marketing, Planning & Legislative:	Thursday, March 6, 8:30 a.m., 3338 Mt. Diablo Blvd., Lafayette
Operations & Scheduling:	Friday, March 7, 8:30 a.m., Walnut Creek City Offices

The above meeting schedules are subject to change. Please check the County Connection Website (www.countyconnection.com) or contact County Connection staff at 925/676-1976 to verify date, time and location prior to attending a meeting.

This agenda is posted on County Connection's Website (www.countyconnection.com) and at the County Connection Administrative Offices, 2477 Arnold Industrial Way, Concord, California

Administration and Finance Committee
Summary Minutes
February 5, 2014

The meeting was called to order at 9:00 a.m. at the Walnut Creek offices of Hanson Bridgett. Those in attendance were:

Committee Members: Director, Board Al Dessayer
Director Robert Storer
Director Don Tatzin
Director Gregg Manning

Staff: General Manager Rick Ramacier
Director of Finance Kathy Casenave
Director of Transportation Bill Churchill
Director of Planning Anne Muzzini
Planning Manager Laramie Bowman
Legal Counsel Shayna van Hoften

Guest: Dale Stephens

1. Approval of Agenda- Approved
2. Public Communication- None.
3. Approval of Minutes of January 8, 2014- Approved
4. Closed Session: Conference with Legal Counsel – Anticipated Litigation, Government Code Section 54956.9, Initiation of one potential claim
The Committee met in closed session and reported that direction was given to staff but no decision had been made.
5. Proposed Engagement of Internal Control Auditor- The committee discussed with Dale Stephens a possible engagement for internal control services. The committee directed General Manager Ramacier to proceed with further discussions.
6. FY 2013-14 MTC Transit Performance Initiative Grant- Planning Mgr Bowman explained that MTC has committed to a funding program for transit operators to improve ridership and productivity. County Connection has been awarded a total of \$321,543. Staff recommends 2 projects- 511 Real-time interface project and Implementation of Access Improvement Projects. Approved for Board consent calendar.
7. Prop 1B Transit Security Funding 2014- Director of Planning Muzzini reported that County Connection is again eligible for \$116,919 in security funding. Staff recommends that the funding be used for ongoing maintenance expenses related to ITS systems. Approved for Board consent calendar.
8. Review of Vendor Bills, January 2014- Reviewed.
9. Legal Services Statement, November 2013, Labor- Approved.
10. Adjournment- The meeting was adjourned. The next meetings will be March 4, April 23, and May 1.

Kathy Casenave, Director of Finance

To: Administration and Finance Committee

Date: February 26, 2014

From: Kathy Casenave, Director of Finance

Reviewed by:

SUBJECT: PUBLIC AGENCY RETIREMENT SERVICES (PARS) OPEB Trust

Summary of Issues:

Andrew Brown, Vice President of Highmark Capital Management, and Rachael Saunders, Senior Client Services Coordinator, will join us to discuss the FY 2013 investment performance of the trust and share some insights about the future of the markets.

The A&F Committee selected the Moderately Conservative Index PLUS investment option. The allocation for this option is 20-40% equity, 50-80% fixed income and 0-20% cash.

The balance in the trust as of June 30, 2013 was \$1,165,830.

The investment rate of return for FY 2013 was 5.62%; FY 2012, 4.55%; for FY 2011, the first full year of the trust, it was 8.77%. The three year average was 6.3%.

The current actuarial valuation report uses a 5.5% discount rate. We have contracted with Bickmore Risk Services to provide a new actuarial valuation report which should be completed by the next meeting.

Central Contra Costa Transit Authority

PARS Post Retirement Healthcare Plan Trust Funding Client Review

March 4, 2014



PUBLIC
AGENCY
RETIREMENT
SERVICES

PARS

Making retirement work for you.

PARS

Mitch Barker, Executive Vice President

mitch.barker@pars.org

800.540.6369 ext. 116

Rachael Sanders, Senior Client Services Coordinator

rsanders@pars.org

800.540.6369 ext. 121

HighMark Capital Management

Andrew Brown, CFA, Vice President, Senior Portfolio Manager

andrew.brown@highmarkcapital.com

415-705-7605

Areas to Cover

Program Overview
and Responsible Parties

Section I

Plan Review
Investment Selection Document

Section II

Investment Review

Section III

Administrative Review




Section IV

Enclosures
12/31/2013 Monthly Statement
Quarterly Performance Sheets

Section V

Program Overview & Responsible Parties

OPEB Trust Team

			
Role	<p>Trust Administrator and Consultant</p> <ul style="list-style-type: none"> • Recordkeeping/Sub-trust accounting • Actuarial Coordination • Monitor Contributions/ Process Disbursements <ul style="list-style-type: none"> • Legal/Compliance • Ongoing Client Liaison 	<p>Trustee</p> <ul style="list-style-type: none"> • Safeguard plan assets • Oversight protection <ul style="list-style-type: none"> • Plan Fiduciary • Custodian of assets 	<p>Investment Manager</p> <ul style="list-style-type: none"> • An investment sub-advisor to U.S. Bank <ul style="list-style-type: none"> • Open architecture • Investment policy assistance
Corporate Experience	30 years (1984 – 2014)	151 years (1863 – 2014)	95 years (1919 – 2014)
OPEB Experience	18 years	9 years	18 years
Number of plans under administration	1,113 plans for 600 public agencies		
Dollars under administration	More than \$1.3 billion	More than \$4 trillion	More than \$21.5 billion under management

MORE THAN 115 PARS OPEB CLIENT AGENCIES

CITIES

Allen
Atherton
Bakersfield
Camarillo
Conroe
Coronado
Crescent City
Cupertino
Duarte
Eules
Fountain Valley
Ft Worth
Galt
Garland
Half Moon Bay
Haltom City
Hercules
Hermosa Beach
Hurst
La Verne
Lake Forest
Lakewood
Livermore
Mammoth Lakes
Mansfield
North Richland Hills
Novato
Redding
Rialto
Richmond
Rosemead
San Leandro

Santa Clara
Santa Clarita
Southlake
Temple City
Tyler
Union City
Woodland
Yountville

COUNTIES

Amador
Contra Costa
Inyo
Kern
Merced
Mono
Plumas
Shasta
Solano
Sonoma
Trinity
Yolo

SPECIAL DISTRICTS

Calaveras County Water District
California JPIA
Central Contra Costa Sanitary District
Central Contra Costa Transit Authority
Coachella Valley Water District
Coastside Fire Protection District
Contra Costa Mosquito & Vector Control District
Crestline Village Water District
Delta Diablo Sanitation District
Desert Recreation District
Eastern Sierra Community Services District
Fresno Irrigation District
Fresno Metropolitan Flood Control District
Glenn-Colusa Irrigation District
Great Basin Unified Air Pollution Control District
Hayward Area Recreation & Park District
Housing Authority of the County of San Bernardino
INTELECOM
Menlo Park Fire Protection District
Metropolitan Transportation Commission
Mid-Peninsula Water District
Mojave Desert Air Quality Management District
Montecito Fire Protection District
Monterey Bay Unified Air Pollution Control District
Municipal Water District of Orange County
Orange County Vector Control District
Orange County Water District
Placer County Resource Conservation District
Rancho Murieta Community Services District
Rowland Water District
Santa Barbara County Law Library
South Montebello Irrigation District
South Orange County Wastewater Authority
South Placer Fire Protection District

Southern Marin Fire Protection District
Superior Court of CA, County of Marin
Superior Court of CA, County of San Mateo
Superior Court of CA, County of Shasta
Superior Court of CA, County of Sonoma
Vallejo Sanitation & Flood Control District
Ventura Regional Sanitation District
Walnut Valley Water District
West County Wastewater District
Western Riverside Council of Governments

SCHOOL DISTRICTS

Bass Lake Jt UESD
Bellflower USD
Calistoga Joint USD
Corning Union ESD
Fowler USD
John Swett USD
Lemon Grove SD
Moreno Valley USD
Ontario-Montclair SD
Red Bluff Jt UHSD
River Delta USD
Riverdale Jt USD
San Bruno Park SD
San Marino USD
Trona Joint USD
Twin Rivers USD
Visalia USD

COMMUNITY COLLEGE DISTRICTS

State Center CCD
Yosemite CCD

Plan Review

Plan Overview

Type of Plan: IRC Section 115 Irrevocable Exclusive Benefit Trust

Trustee Approach: Discretionary

Plan Effective Date: March 18, 2010

Plan Administrator: Rick Ramacier- General Manager

Current Investment Strategy: Moderately Conservative- Index PLUS

- Selected 06/17/2010

As of 12/31/2013:

Initial Contribution: June 30, 2010- \$450,000

Additional Contributions: \$620,000

Total Contributions: \$1,070,000

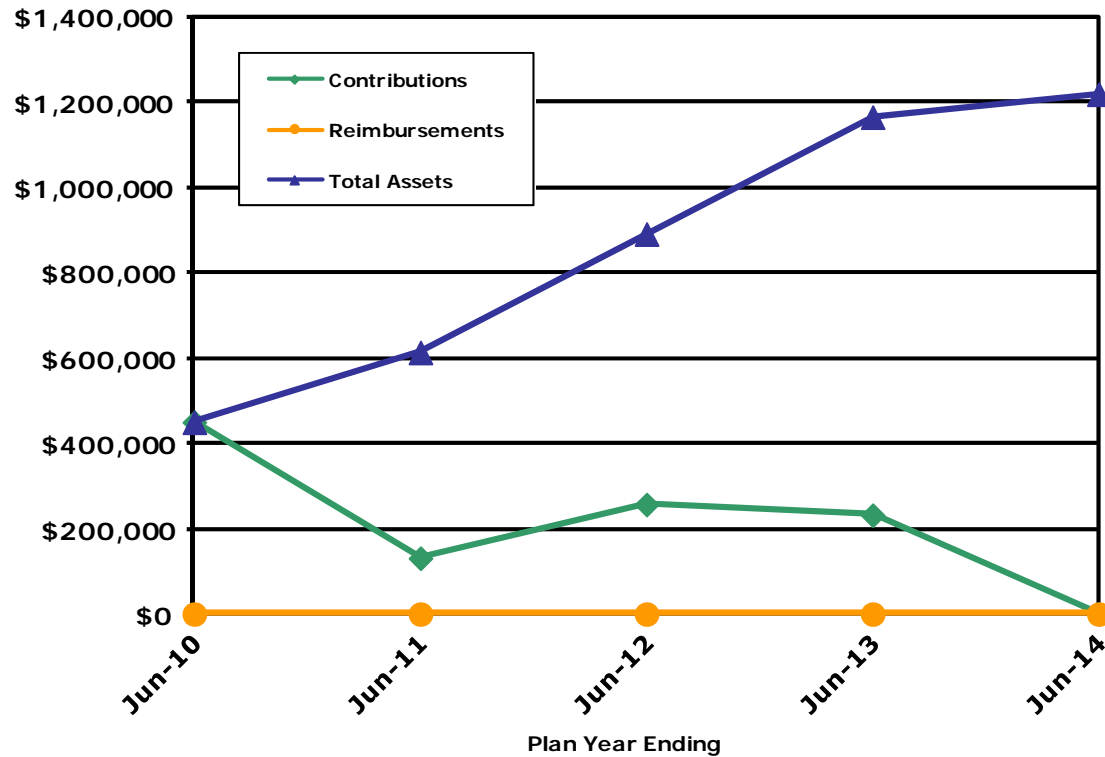
Reimbursements: \$0

Total Investment Earnings: \$173,413

Account Balance: \$1,219,816

Summary of the Plan Activity

**Central Contra Costa Transit Authority
Total Assets, Contributions & Distributions**



Plan Year End	Contributions	Reimbursements	Total Assets
Jun -10*	\$450,000	\$0	\$450,004
Jun -11	\$131,000	\$0	\$613,708
Jun -12	\$257,000	\$0	\$891,590
Jun -13	\$232,000	\$0	\$1,165,830
Jun -14†	\$0	\$0	\$1,219,816

*Plan Year Ending June 2010 is based on 1 month of activity.

†Plan Year Ending June 2014 is based on 6 months of activity through 12/31/2013.

Actuarial Results

We have received the actuarial report prepared by Buck Consultants on January 4, 2012 with a valuation date of July 1, 2011. In the tables below, we have summarized the results.

Demographic Study

	July 1, 2009 Valuation	July 1, 2011 Valuation
Active Participants	261	251
Retirees	24	36
Total Plan Members	285	287
Average Active Employee Age	50.30	51.4
Average Active Employee City Service	12.8	14.0

Actuarial Results (continued)

	July 1, 2009 Valuation 5.00% Pay-Go	July 1, 2011 Valuation 5.50% Discount Rate
Actuarial Present Value of Projected Benefits (APVPB)	\$197,531	\$176,450
Actuarial Accrued Liability (AAL)	\$6,552,083	\$7,322,135
Actuarial Value of Assets*	\$0	\$613,708
Unfunded Actuarial Accrued Liability (UAAL)	\$6,354,552	\$6,531,977
Normal Cost	\$154,458	\$126,394
30 year UAAL Amortization	\$211,818	\$217,733
Annual Required Contribution (ARC)	\$366,276	\$344,127

*Total assets as of 6/30/2011



Investment Strategy Selection and Disclosure Form PARS OPEB (GASB45)

Date: _____

Agency or District: Central Contra Costa Transit Authority

Plan Name: Central Contra Costa Transit Authority PARS Post-Retirement Health Care Plan

To: HighMark Capital Management, Inc. and Union Bank, N.A.

Union Bank, N.A. has been or is hereby appointed Investment Manager of the above-referenced Plan. Please invest the assets of the above-referenced Plan and Trust for which you have been appointed Investment Manager in the (select one of the strategies listed below):

Diversified Portfolios

STRATEGY	INVESTMENT OBJECTIVE	ALLOCATION
<input type="checkbox"/> Liquidity Management	Provide current income with liquidity and stability of principal through investments in short-term U.S. Treasury obligations	Money Market Fund
<input type="checkbox"/> Liquidity Management	Generate current income with liquidity and stability of principal.	Money Market Fund
<input type="checkbox"/> Conservative HighMark PLUS	Provide a consistent level of inflation-protected income over the long-term.	Equity: 5-20%
<input type="checkbox"/> Conservative Index PLUS		Fixed Income: 60-95%
<input type="checkbox"/> Moderately Conservative HighMark PLUS	Provide current income with capital appreciation as a secondary objective.	Cash: 0-20%
<input checked="" type="checkbox"/> Moderately Conservative Index PLUS		Equity: 20-40%
<input type="checkbox"/> Moderate HighMark PLUS		Fixed Income: 50-80%
<input type="checkbox"/> Moderate Index PLUS	Provide current income and moderate capital appreciation.	Cash: 0-20%
<input type="checkbox"/> Balanced / Moderately Aggressive HighMark PLUS	Provide growth of principal and income.	Equity: 40-60%
<input type="checkbox"/> Balanced / Moderately Aggressive Index PLUS		Fixed Income: 40-60%
<input type="checkbox"/> Custom	Specify:	Cash: 0-20%
		Equity:
		Fixed Income:
		Cash:

Note: HighMark PLUS portfolios are diversified portfolios of actively managed mutual funds. Index PLUS portfolios are diversified portfolios of index-based mutual funds or exchange-traded funds.

<p><u><i>Rick Ramacier</i></u> Authorized Signer</p> <p><u>Rick Ramacier</u> Print Name</p> <p>_____ Authorized Signer</p>	<p><u>General Manager</u> Title</p> <p><u>6/17/2010</u> Date</p> <p>_____ Authorized Signer</p>
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Investment Review

PARS: CCCTA

March 4, 2014

**Presented by
Andrew Brown, CFA**

DISCUSSION HIGHLIGHTS – CCCTA

Asset Allocation – Moderately Conservative Index Plus

- 28.5% stocks, 67.75% bonds, 3.75% cash
- Large cap domestic 15.25%, international 7.0%, small cap 3.10%, mid-cap 3.15%, real estate 0%

Performance Moderately Conservative Index Plus Pool

(Gross of investment fees) January 31, 2014

- One year 5.21%
- Three year 5.94%
- Inception to date (43-Months) 6.50%
 - Stocks – Domestic markets strong
 - International – EM weak
- Bonds – Slight negative in 2013

Outlook

- Fed – Normalization of interest rates
- Earnings 6-7%
- Inflation 2.1%
- Fed Funds 0.25%, 10-year treasury 3.50%

Other

- Where are we?

Selected Period Performance

PARS/CCCTA PRHCP

Account 6746035400

Period Ending: 01/31/2014

Sector	3 Months	1 Year	3 Years	Inception to Date (43 Months)
Cash Equivalents	.00	.02	.02	.03
<i>iMoneyNet, Inc. Taxable</i>	<i>.00</i>	<i>.00</i>	<i>.00</i>	<i>.00</i>
Total Fixed Income	.74	.68	3.51	3.20
<i>BC US Aggregate Bd Index</i>	<i>.53</i>	<i>.13</i>	<i>3.74</i>	<i>3.49</i>
Total Equities	.51	17.39	11.48	17.42
Large Cap Funds	1.97	21.41	13.84	19.25
<i>S&P 500 Composite Index</i>	<i>2.00</i>	<i>21.53</i>	<i>13.93</i>	<i>19.02</i>
Mid Cap Funds	2.51	22.43	14.06	20.50
<i>Russell Midcap Index</i>	<i>2.65</i>	<i>23.67</i>	<i>14.30</i>	<i>20.56</i>
Small Cap Funds	1.92	28.14	16.85	22.31
<i>Russell 2000 Index</i>	<i>3.12</i>	<i>27.03</i>	<i>14.69</i>	<i>20.43</i>
International Equities	-5.21	-.73	.65	7.30
<i>MSCI EAFE Index</i>	<i>-1.84</i>	<i>11.94</i>	<i>5.87</i>	<i>12.16</i>
<i>MSCI EM Free Index</i>	<i>-9.19</i>	<i>-10.18</i>	<i>-3.36</i>	<i>3.02</i>
Total Managed Portfolio	.69	5.21	5.94	6.50

Account Inception: 07/01/2010

Returns are gross of account level investment advisory fees and net of any fees, including fees to manage mutual fund or exchange traded fund holdings. Returns for periods over one year are annualized. The information presented has been obtained from sources believed to be accurate and reliable. Past performance is not indicative of future returns. Securities are not FDIC insured, have no bank guarantee, and may lose value.

ASSET ALLOCATION

As of February 24, 2014

Current Asset Allocation		Investment Vehicle		
Equity	29.13%		Range: 20%-40%	358,154
Large Cap Core	5.87%	IVV	iShares S&P 500 Index Fund	72,181
Large Cap Value	4.04%	IVE	iShares S&P 500 Value Fund	49,685
Large Cap Growth	5.65%	IVW	iShares S&P 500 Growth Fund	69,407
Mid Cap Value	1.45%	IWS	iShares Russell MidCap Value Fund	17,792
Mid Cap Growth	1.83%	IWP	iShares Russell MidCap Growth Fund	22,482
Small Cap Value	1.41%	IJS	iShares S&P Small Cap 600 Value Fund	17,363
Small Cap Growth	1.93%	IJT	iShares S&P Small Cap 600 Growth Fund	23,759
International Core	5.01%	EFA	iShares MSCI EAFE Index Fund	61,612
Emerging Markets	1.94%	VWO	Vanguard MSCI Emerging Markets ETF	23,872
Fixed Income	67.10%		Range: 50%-80%	825,001
Short-Term	15.08%	VFSUX	Vanguard Short-Term Corp Adm Fund	185,407
Intermediate-Term	49.52%	AGG	iShares Barclays Aggregate Bond Fund	608,854
High Yield	2.50%	JNK	SPDR Barclays Capital High Yield Bond	30,739
Cash	3.77%		Range: 0%-20%	46,293
	3.77%	FPZXX	First American Prime Obligations Z	46,293
TOTAL	100.00%			\$1,229,447

CCCTA

For Period Ending January 31, 2014

LARGE CAP EQUITY FUNDS

Fund Name	Inception	1-Month Return	3-Month Return	Year-to-Date	1-Year Return	3-Year Return	5-Year Return	10-Year Return
iShares S&P 500 Growth Index		-2.96	2.87	-2.96	23.70	14.81	19.50	6.98
iShares S&P 500 Index Fnd		-3.46	1.99	-3.46	21.45	13.85	19.11	6.77
iShares S&P 500 Value Index		-4.00	0.98	-4.00	18.73	12.65	18.51	6.28

MID CAP EQUITY FUNDS

iShares Russell Midcap Growth	(2/10)	-2.18	3.12	-2.18	24.83	13.82	23.72	8.95
iShares Russell Midcap Value	(2/10)	-1.71	1.99	-1.71	21.82	14.22	23.15	9.61

SMALL CAP EQUITY FUNDS

iShares S&P Smallcap 600 Growth Fd		-4.12	1.77	-4.12	28.92	17.30	24.48	10.27
iShares S&P Smallcap 600 Value Fd		-3.64	2.00	-3.64	27.65	16.15	22.71	9.21

INTERNATIONAL EQUITY FUNDS

iShares MSCI EAFE Index		-4.07	-1.94	-4.07	11.78	5.77	13.68	6.18
Vanguard MSCI Emerging Markets ETF	(3/11)	-7.25	-9.95	-7.25	-12.42	-4.33	14.23	--

BOND FUNDS

iShares Barclays Aggregate Bond		1.51	0.54	1.51	-0.04	3.57	4.67	4.41
Vanguard Short-Term Investment-Grade Adm		0.55	0.60	0.55	1.56	2.56	5.05	3.73
SPDR Barclays Capital High Yield Bond	(2/12)	0.59	1.88	0.57	6.18	7.59	15.17	--

Source: SEI Investments, Morningstar Investments

Returns less than one year are not annualized. Past performance is no indication of future results. The information presented has been obtained from sources believed to be accurate and reliable. Securities are not FDIC insured, have no bank guarantee and may lose value.

Administrative Review

Administrative Issues

- ✓ Update on Program
- ✓ Administrator's Handbook
- ✓ Discussion of any administrative questions or concerns
- ✓ Future Anticipated Contributions
- ✓ Future Anticipated Disbursement Requests
- ✓ Agency's future actuarial valuation for GASB 45 compliance
- ✓ Investment Guidelines Document - Needed
- ✓ Client Feedback

Enclosures

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
PARS GASB 45 Program

Monthly Account Report for the Period
12/1/2013 to 12/31/2013

Rick Ramacier
General Manager
Central Contra Costa Transit Authority
2477 Arnold Industrial Way
Concord, CA 94520

Account Summary

Source	Beginning Balance as of 12/1/2013	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 12/31/2013
Employer Contribution	\$1,216,873.19	\$0.00	\$3,297.49	\$354.83	\$0.00	\$0.00	\$1,219,815.85
Totals	\$1,216,873.19	\$0.00	\$3,297.49	\$354.83	\$0.00	\$0.00	\$1,219,815.85

Investment Selection

Central Contra Costa Transit Authority 115 Trust

Investment Objective

Individual account based on Moderately Conservative Index PLUS. The dual goals of the Moderately Conservative Strategy are current income and moderate capital appreciation. The major portion of the assets is committed to income-producing securities. Market fluctuations should be expected.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Inception Date
			3-Years	5-Years	10-Years	
0.27%	2.61%	6.56%	6.37%	N/A	N/A	6/28/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past Performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Inception Date: Plans inception date

PARS Diversified Portfolios - Conservative

As of December 31, 2013

WHY THE PARS DIVERSIFIED CONSERVATIVE PORTFOLIO?

Comprehensive Investment Solution

HighMark[®] Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

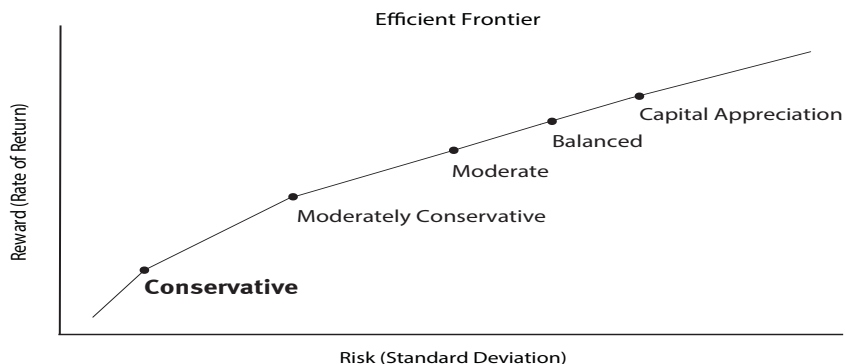
In order to meet the unique needs of our clients, we offer access to flexible implementation strategies: HighMark Plus utilizes actively managed mutual funds while Index Plus utilizes index-based securities, including exchange-traded funds. Both investment options leverage HighMark's active asset allocation approach.

Risk Management

The portfolio is constructed to control risk through four layers of diversification -- asset classes (cash, fixed income, equity), investment styles (large cap, small cap, international, value, growth), managers and securities. Disciplined mutual fund selection and monitoring process helps to drive return potential while reducing portfolio risk.

INVESTMENT OBJECTIVE

To provide a consistent level of inflation-protected income over the long-term. The major portion of the assets will be fixed income related. Equity securities are utilized to provide inflation protection.



ASSET ALLOCATION – CONSERVATIVE PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	5-20%	15%	14%
Fixed Income	60-95%	80%	81%
Cash	0-20%	5%	5%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees)

HighMark Plus (Active)		Index Plus (Passive)	
Current Quarter*	1.71%	Current Quarter*	1.59%
Blended Benchmark* ¹	1.28%	Blended Benchmark* ¹	1.28%
Year To Date*	3.69%	Year To Date*	3.40%
Blended Benchmark*	3.17%	Blended Benchmark*	3.17%
1 Year	3.69%	1 Year	3.40%
Blended Benchmark	3.17%	Blended Benchmark	3.17%
3 Year	4.74%	3 Year	4.43%
Blended Benchmark	3.98%	Blended Benchmark	3.98%
5 Year	7.62%	5 Year	6.26%
Blended Benchmark	5.22%	Blended Benchmark	5.22%
Inception To Date (114-Mos.)	5.20%	Inception To Date (114-Mos.)	4.67%
Blended Benchmark	4.39%	Blended Benchmark	4.39%

*Returns less than 1-year are not annualized. ¹Breakdown for Blended Benchmark: 7.5% S&P500, 1.5% Russell Mid Cap, 2.5% Russell 2000, 1% MSCI EM FREE, 2% MSCI EAFE, 52.25% BC US Agg, 25.75% ML 1-3 Yr US Corp/Gov't, 2% US High Yield Master II, 0.5% Wilshire REIT, and 5% Citi 1Mth T-Bill. Prior to October 2012, the blended benchmarks were 12% S&P 500; 1% Russell 2000, 2% MSCI EAFE, 40% ML 1-3 Year Corp/Gov't, 40% BC Agg, 5% Citi 1 Mth T-Bill. Prior to April 2007, the blended benchmarks were 15% S&P 500, 40% ML 1-3Yr Corp/Gov, 40% BC Agg, and 5% Citi 1Mth T-Bill.

ANNUAL RETURNS

HighMark Plus (Active)		Index Plus (Passive)	
2008	-9.04%	2008	-6.70%
2009	15.59%	2009	10.49%
2010	8.68%	2010	7.67%
2011	2.19%	2011	3.70%
2012	8.45%	2012	6.22%
2013	3.69%	2013	3.40%

PORTFOLIO FACTS

HighMark Plus (Active)		Index Plus (Passive)	
Inception Date	07/2004	Inception Date	07/2004
No. of Funds Held in Portfolio	19	No. of Funds Held in Portfolio	13

A newly funded account enters a composite after three full months of management and is removed from a composite at the end of the last full month that the account is consistent with the criteria of the composite. Terminated accounts are included in the historical results of a composite through the last full month prior to closing. Composites may include accounts invested in domestic (U.S.) or international (non-U.S.) individual securities, funds, or a combination thereof. Account exclusions based on equity security concentrations are applied quarterly. Employing a construction methodology different from the above could lead to different results.



Vision. Discipline. Results.SM

PARS Diversified Portfolios - Conservative

As of December 31, 2013

ABOUT THE ADVISER

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ABOUT THE PORTFOLIO MANAGEMENT TEAM

Andrew Brown, CFA[®]

Senior Portfolio Manager

Investment Experience: since 1994

HighMark Tenure: since 1997

Education: MBA, University of Southern California;

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Christiane Boyd

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Investment Experience: since 1987

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Investment Experience: since 1987

HighMark Tenure: since 2007

Education: BA, University of California, Santa Barbara

Asset Allocation Committee

Number of Members: 12

Average Years of Experience: 25

Average Tenure (Years): 13

Manager Review Committee

Number of Members: 9

Average Years of Experience: 20

Average Tenure (Years): 8

SAMPLE HOLDINGS

HighMark Plus (Active)

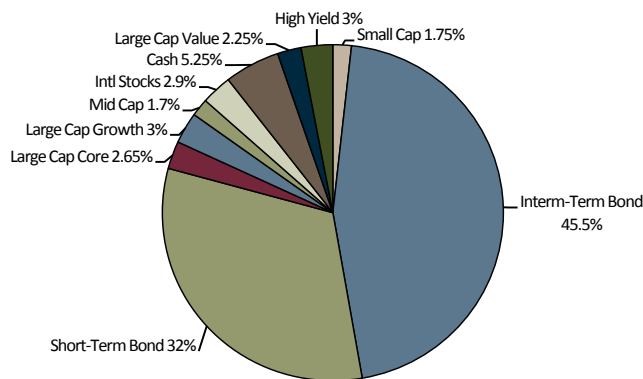
Columbia Contrarian Core Z
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Columbia Small Cap Value II Z
T. Rowe Price New Horizons
Nationwide Bailard International Equities
Nationwide HighMark Bond
Vanguard Short-Term Invest-Grade Adm
Loomis Sayles Value Y
PIMCO Total Return
Dodge & Cox International Stock
MFS International Growth I
Sentinel Common Stock I
First American Prime Obligation Z
TIAA-CREF Mid Cap Value
Nationwide Geneva Mid Cap Growth
Harbor Capital Appreciation
Schroder Emerging Market Equity
T. Rowe Price Equity Income
PIMCO High Yield

Index Plus (Passive)

iShares S&P 500
iShares S&P 500/Value
iShares S&P 500/Growth
iShares S&P Small Cap 600 Value
iShares S&P Small Cap 600 Growth
iShares MSCI EAFE
iShares Russell Midcap Value
iShares Russell Midcap Growth
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SPDR Barclays Capital High Yield Bond
Vanguard MSCI Emerging Markets ETF

Holdings are subject to change at the discretion of the investment manager.

STYLE



The performance records shown represent size-weighted composites of tax exempt accounts that meet the following criteria: Composites are managed by HighMark's HighMark Capital Advisors (HCA) with full investment authority according to the PARS Conservative active and passive objectives and do not have equity concentration of 25% or more in one common stock security.

The adviser to the PARS portfolios is US Bank, and HighMark serves as sub-adviser to US Bank to manage these portfolios. US Bank charges clients a 0.60% annual management fee, and pays HighMark 60% of the annual management fee for assets sub-advised by HighMark under its sub-advisory agreement with US Bank. The 36 basis points paid to HighMark, as well as other expenses that may be incurred in the management of the portfolio, will reduce the portfolio returns. Assuming an investment for five years, a 5% annual total return, and an annual sub-advisory fee rate of 0.36% deducted from the assets at market at the end of each year, a 10 million initial value would grow to \$12.54 million after fees (Net-of-Fees) and \$12.76 million before fees (Gross-of-Fees). Additional information regarding the firm's policies and procedures for calculating and reporting performance results is available upon request. In Q1 2010, the PARS Composite definition was changed from \$750,000 minimum to no minimum. Performance results are calculated and presented in U.S. dollars and do not reflect the deduction of investment advisory fees, custody fees, or taxes but do reflect the deduction of trading expenses. Returns are calculated based on trade-date accounting.

Blended benchmarks represent HighMark's strategic allocations between equity, fixed income, and cash and are rebalanced monthly. Benchmark returns do not reflect the deduction of advisory fees or other expenses of investing but assumes the reinvestment of dividends and other earnings. An investor cannot invest directly in an index. The unmanaged S&P 500 Index is representative of the performance of large companies in the U.S. stock market. The MSCI EAFE Index is a free float-adjusted market capitalization index designed to measure developed market equity performance, excluding the U.S. and Canada. The MSCI Emerging Markets Free Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The US High Yield Master II Index tracks the performance of below investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market. Wilshire REIT index measures U.S. publicly traded Real Estate Investment Trusts. The unmanaged Barclays Capital (BC) U.S. Aggregate Bond Index is generally representative of the U.S. taxable bond market as a whole. The Merrill Lynch (ML) 1-3 Year U.S. Corporate & Government Index tracks the bond performance of The ML U.S. Corporate & Government Index, with a remaining term to final maturity less than 3 years. The unmanaged Citigroup 1-Month Treasury Bill Index tracks the yield of the 1-month U.S. Treasury Bill.

HighMark Capital Management, Inc. (HighMark), an SEC-registered investment adviser, is a wholly owned subsidiary of Union Bank, N.A. (Union Bank). HighMark manages institutional separate account portfolios for a wide variety of for-profit and nonprofit organizations, public agencies, public and private retirement plans, and personal trusts of all sizes. It may also serve as sub-adviser for mutual funds, common trust funds and collective investment funds. Union Bank, a subsidiary of UnionBanCal Corporation, provides certain services to HighMark and is compensated for these services. Past performance does not guarantee future results. Individual account management and construction will vary depending on each client's investment needs and objectives. Investments employing HighMark strategies are NOT insured by the FDIC or by any other Federal Government Agency, are NOT Bank deposits, are NOT guaranteed by the Bank or any Bank affiliate, and MAY lose value, including possible loss of principal.

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PARS Diversified Portfolios - Moderately Conservative

As of December 31, 2013

WHY THE PARS DIVERSIFIED MODERATELY CONSERVATIVE PORTFOLIO?

Comprehensive Investment Solution

HighMark[®] Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

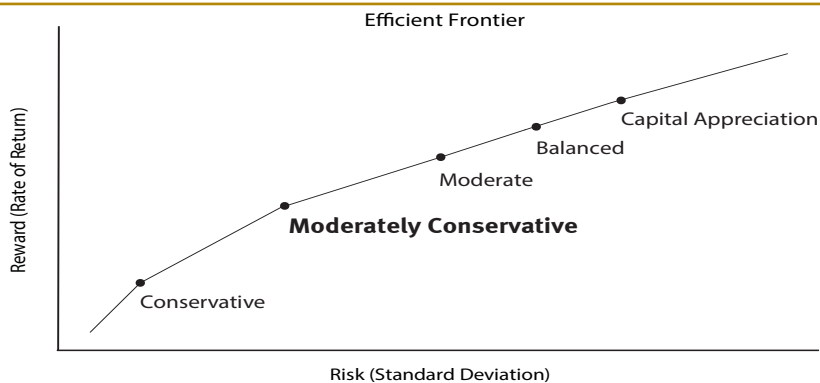
In order to meet the unique needs of our clients, we offer access to flexible implementation strategies: HighMark Plus utilizes actively managed mutual funds while Index Plus utilizes index-based securities, including exchange-traded funds. Both investment options leverage HighMark's active asset allocation approach.

Risk Management

The portfolio is constructed to control risk through four layers of diversification -- asset classes (cash, fixed income, equity), investment styles (large cap, small cap, international, value, growth), managers and securities. Disciplined mutual fund selection and monitoring process helps to drive return potential while reducing portfolio risk.

INVESTMENT OBJECTIVE

To provide current income and moderate capital appreciation. The major portion of the assets is committed to income-producing securities. Market fluctuations should be expected.



ASSET ALLOCATION – MODERATELY CONSERVATIVE PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	20-40%	30%	28%
Fixed Income	50-80%	65%	68%
Cash	0-20%	5%	4%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees)

• HighMark Plus (Active)		• Index Plus (Passive)	
Current Quarter*	2.83%	Current Quarter*	2.69%
Blended Benchmark* ¹	2.50%	Blended Benchmark* ¹	2.50%
Year To Date*	7.30%	Year To Date*	6.78%
Blended Benchmark*	7.14%	Blended Benchmark*	7.14%
1 Year	7.30%	1 Year	6.78%
Blended Benchmark	7.14%	Blended Benchmark	7.14%
3 Year	6.57%	3 Year	6.06%
Blended Benchmark	6.07%	Blended Benchmark	6.07%
5 Year	9.68%	5 Year	7.94%
Blended Benchmark	7.56%	Blended Benchmark	7.56%
Inception To Date (113-Mos.)	6.08%	Inception To Date (104-Mos.)	5.32%
Blended Benchmark	5.19%	Blended Benchmark	5.18%

* Returns less than 1-year are not annualized. ¹Breakdown for Blended Benchmark: 15.5% S&P500, 3% Russell Mid Cap, 4.5% Russell 2000, 2% MSCI EM FREE, 4% MSCI EAFE, 49.25% BC US Agg, 14% ML 1-3 Yr US Corp/Gov't, 1.75% US High Yield Master II, 1% Wilshire REIT, and 5% Citi 1Mth T-Bill. Prior to October 2012, the blended benchmarks were 25% S&P 500; 1.5% Russell 2000, 3.5% MSCI EAFE, 25% ML 1-3 Year Corp/Gov't, 40% BC Agg, 5% Citi 1 Mth T-Bill. Prior to April 2007, the blended benchmarks were 30% S&P 500, 25% ML 1-3Yr Corp/Gov, 40% BC Agg, and 5% Citi 1Mth T-Bill.

ANNUAL RETURNS

• HighMark Plus (Active)		• Index Plus (Passive)	
2008	-15.37%	2008	-12.40%
2009	18.71%	2009	11.92%
2010	10.46%	2010	9.72%
2011	1.75%	2011	3.24%
2012	10.88%	2012	8.24%
2013	7.30%	2013	6.78%

PORTFOLIO FACTS

• HighMark Plus (Active)		• Index Plus (Passive)	
Inception Date	8/2004	Inception Date	05/2005
No. of Funds Held in Portfolio	19	No. of Funds Held in Portfolio	13

A newly funded account enters a composite after three full months of management and is removed from a composite at the end of the last full month that the account is consistent with the criteria of the composite. Terminated accounts are included in the historical results of a composite through the last full month prior to closing. Composites may include accounts invested in domestic (U.S.) or international (non-U.S.) individual securities, funds, or a combination thereof. Account exclusions based on equity security concentrations are applied quarterly. Employing a construction methodology different from the above could lead to different results.



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Average Tenure (Years): 13

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Average Years of Experience: 20

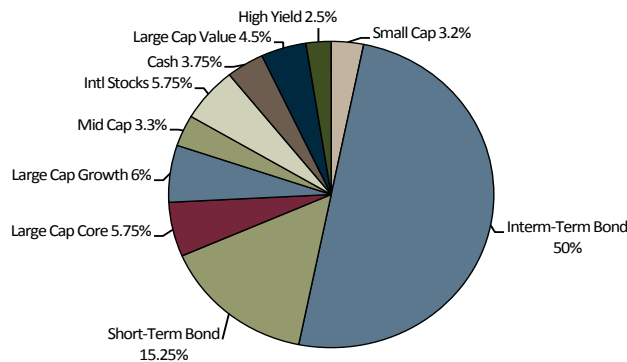
Average Tenure (Years): 8

SAMPLE HOLDINGS

- HighMark Plus (Active)**
 - Columbia Contrarian Core Z
 - T. Rowe Price Growth Stock
 - Columbia Small Cap Value II Z
 - T. Rowe Price New Horizons
 - Nationwide Bailard International Equities
 - Nationwide HighMark Bond
 - Vanguard Short-Term Invest-Grade Adm
 - Loomis Sayles Value Y
 - PIMCO Total Return
 - Dodge & Cox International Stock
 - MFS International Growth I
 - Sentinel Common Stock I
 - First American Prime Obligation Z
 - TIAA-CREF Mid Cap Value
 - Nationwide Geneva Mid Cap Growth
 - Harbor Capital Appreciation
 - Schroder Emerging Market Equity
 - T. Rowe Price Equity Income
 - PIMCO High Yield
- Index Plus (Passive)**
 - iShares S&P 500
 - iShares S&P 500/Value
 - iShares S&P 500/Growth
 - iShares S&P Small Cap 600 Value
 - iShares S&P Small Cap 600 Growth
 - iShares MSCI EAFE
 - iShares Russell Midcap Value
 - iShares Russell Midcap Growth
 - iShares Barclays Aggregate Bond
 - Vanguard Short-Term Invest-Grade Adm
 - First American Prime Obligation Z
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PARS Diversified Portfolios - Moderate

As of December 31, 2013

WHY THE PARS DIVERSIFIED MODERATE PORTFOLIO?

Comprehensive Investment Solution

HighMark[®] Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

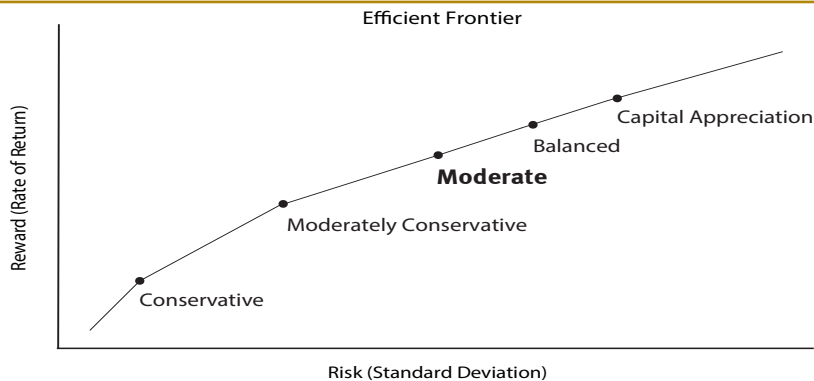
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Risk Management

The portfolio is constructed to control risk through four layers of diversification -- asset classes (cash, fixed income, equity), investment styles (large cap, small cap, international, value, growth), managers and securities. Disciplined mutual fund selection and monitoring process helps to drive return potential while reducing portfolio risk.

INVESTMENT OBJECTIVE

To provide growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important.



ASSET ALLOCATION – MODERATE PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	40-60%	50%	48%
Fixed Income	40-60%	45%	48%
Cash	0-20%	5%	4%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees)

<ul style="list-style-type: none"> HighMark Plus (Active) 	<ul style="list-style-type: none"> Index Plus (Passive)
Current Quarter* 4.32%	Current Quarter* 4.42%
Blended Benchmark* ¹ 4.21%	Blended Benchmark* ¹ 4.21%
Year To Date* 13.06%	Year To Date* 12.79%
Blended Benchmark* 13.06%	Blended Benchmark* 13.06%
1 Year 13.06%	1 Year 12.79%
Blended Benchmark 13.06%	Blended Benchmark 13.06%
3 Year 8.46%	3 Year 8.56%
Blended Benchmark 8.72%	Blended Benchmark 8.72%
5 Year 11.75%	5 Year 10.66%
Blended Benchmark 10.44%	Blended Benchmark 10.44%
Inception To Date (111-Mos.) 6.27%	Inception To Date (92-Mos.) 5.61%
Blended Benchmark 5.92%	Blended Benchmark 5.65%

*Returns less than 1-year are not annualized. ¹Breakdown for Blended Benchmark: 26.5% S&P500, 5% Russell Mid Cap, 7.5% Russell 2000, 3.25% MSCI EM FREE, 6% MSCI EAFE, 33.50% BC US Agg, 10% ML 1-3 Yr US Corp/Gov't, 1.50% US High Yield Master II, 1.75% Wilshire REIT, and 5% Citi 1Mth T-Bill. Prior to October 2012, the blended benchmarks were 43% S&P 500; 2% Russell 2000, 5% MSCI EAFE, 15% ML 1-3 Year Corp/Gov't, 30% BC Agg, 5% Citi 1 Mth T-Bill. Prior to April 2007, the blended benchmarks were 50% S&P 500, 15% ML 1-3Yr Corp/Gov, 30% BC Agg, and 5% Citi 1Mth T-Bill.

ANNUAL RETURNS

<ul style="list-style-type: none"> HighMark Plus (Active) 	<ul style="list-style-type: none"> Index Plus (Passive)
2008 -22.88%	2008 -18.14%
2009 21.47%	2009 16.05%
2010 12.42%	2010 11.77%
2011 0.55%	2011 2.29%
2012 12.25%	2012 10.91%
2013 13.06%	2013 12.79%

PORTFOLIO FACTS

<ul style="list-style-type: none"> HighMark Plus (Active) 	<ul style="list-style-type: none"> Index Plus (Passive)
Inception Date 10/2004	Inception Date 05/2006
No. of Funds Held in Portfolio 19	No. of Funds Held in Portfolio 13

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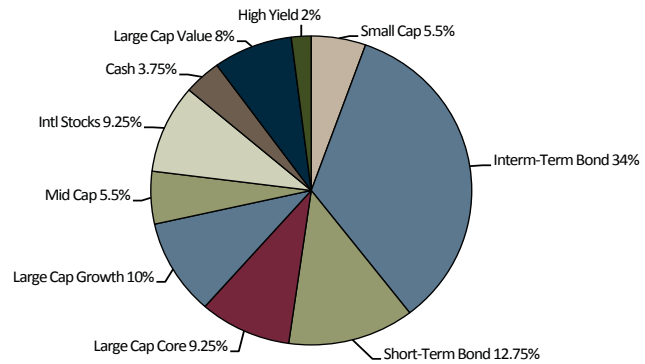
Columbia Contrarian Core Z
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Nationwide HighMark Bond
Vanguard Short-Term Invest-Grade Adm
Loomis Sayles Value Y
PIMCO Total Return
Dodge & Cox International Stock
MFS International Growth I
Sentinel Common Stock I
First American Prime Obligation Z
TIAA-CREF Mid Cap Value
Nationwide Geneva Mid Cap Growth
Harbor Capital Appreciation
Schroder Emerging Market Equity
T. Rowe Price Equity Income
PIMCO High Yield

• Index Plus (Passive)

iShares S&P 500
iShares S&P 500/Value
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iShares S&P Small Cap 600 Value
iShares S&P Small Cap 600 Growth
iShares MSCI EAFE
iShares Russell Midcap Value
iShares Russell Midcap Growth
iShares Barclays Aggregate Bond
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Vision. Discipline. Results.SM

**WHY THE PARS DIVERSIFIED
BALANCED PORTFOLIO?**

Comprehensive Investment Solution

HighMark[®] Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

In order to meet the unique needs of our clients, we offer access to flexible implementation strategies: HighMark Plus utilizes actively managed mutual funds while Index Plus utilizes index-based securities, including exchange-traded funds. Both investment options leverage HighMark's active asset allocation approach.

Risk Management

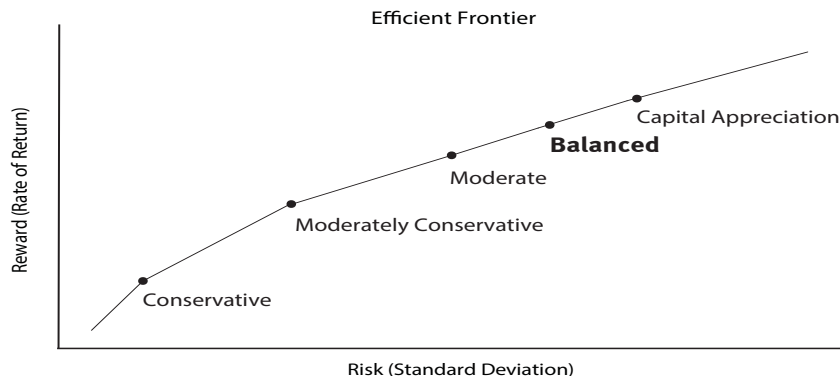
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PARS Diversified Portfolios - Balanced

As of December 31, 2013

INVESTMENT OBJECTIVE

To provide growth of principal and income. While dividend and interest income are an important component of the objective's total return, it is expected that capital appreciation will comprise a larger portion of the total return.



ASSET ALLOCATION – BALANCED PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	50-70%	60%	57%
Fixed Income	30-50%	35%	39%
Cash	0-20%	5%	4%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees)

<ul style="list-style-type: none"> HighMark Plus (Active) 	<ul style="list-style-type: none"> Index Plus (Passive)
Current Quarter* 5.29%	Current Quarter* 5.31%
Blended Benchmark* ¹ 5.07%	Blended Benchmark* ¹ 5.07%
Year To Date* 16.61%	Year To Date* 15.63%
Blended Benchmark* 16.07%	Blended Benchmark* 16.07%
1 Year 16.61%	1 Year 15.63%
Blended Benchmark 16.07%	Blended Benchmark 16.07%
3 Year 9.54%	3 Year 9.55%
Blended Benchmark 10.14%	Blended Benchmark 10.14%
5 Year 12.73%	5 Year 11.76%
Blended Benchmark 12.01%	Blended Benchmark 12.01%
Inception To Date (87-Mos.) 5.43%	Inception To Date (75-Mos.) 4.51%
Blended Benchmark 5.87%	Blended Benchmark 4.97%

* Returns less than 1-year are not annualized. ¹ Breakdown for Blended Benchmark: 32% S&P500, 6% Russell Mid Cap, 9% Russell 2000, 4% MSCI EM FREE, 7% MSCI EAFE, 27% BC US Agg, 6.75% ML 1-3 Yr US Corp/Gov't, 1.25% US High Yield Master II, 2% Wilshire REIT, and 5% Citi 1Mth T-Bill. Prior to October 2012, the blended benchmarks were 51% S&P 500, 3% Russell 2000, 6% MSCI EAFE, 5% ML 1-3 Year Corp/Gov't, 30% BC Agg, 5% Citi 1 Mth T-Bill. Prior to April 2007, the blended benchmarks were 60% S&P 500, 5% ML 1-3Yr Corp/Gov, 30% BC Agg, and 5% Citi 1Mth T-Bill.

ANNUAL RETURNS

<ul style="list-style-type: none"> HighMark Plus (Active) 	<ul style="list-style-type: none"> Index Plus (Passive)
2008 -25.72%	2008 -23.22%
2009 21.36%	2009 17.62%
2010 14.11%	2010 12.76%
2011 -0.46%	2011 1.60%
2012 13.25%	2012 11.93%
2013 16.61%	2013 15.63%

PORTFOLIO FACTS

<ul style="list-style-type: none"> HighMark Plus (Active) 	<ul style="list-style-type: none"> Index Plus (Passive)
Inception Date 10/2006	Inception Date 10/2007
No. of Funds Held in Portfolio 19	No. of Funds Held in Portfolio 13

A newly funded account enters a composite after three full months of management and is removed from a composite at the end of the last full month that the account is consistent with the criteria of the composite. Terminated accounts are included in the historical results of a composite through the last full month prior to closing. Composites may include accounts invested in domestic (U.S.) or international (non-U.S.) individual securities, funds, or a combination thereof. Account exclusions based on equity security concentrations are applied quarterly. Employing a construction methodology different from the above could lead to different results.



Vision. Discipline. Results.SM

PARS Diversified Portfolios - Balanced

As of December 31, 2013

ABOUT THE ADVISER

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Andrew Brown, CFA[®]

Senior Portfolio Manager

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Asset Allocation Committee

Number of Members: 12

Average Years of Experience: 25

Average Tenure (Years): 13

Manager Review Committee

Number of Members: 9

Average Years of Experience: 20

Average Tenure (Years): 8

SAMPLE HOLDINGS

• HighMark Plus (Active)

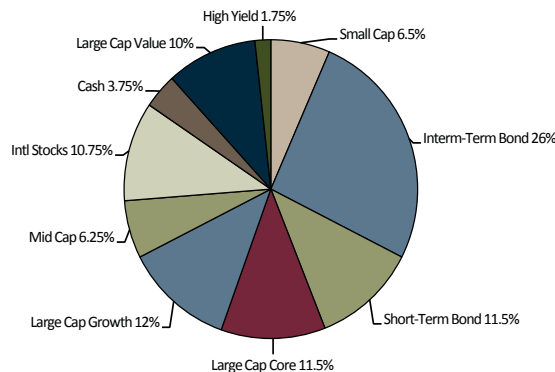
Columbia Contrarian Core Z
T. Rowe Price Growth Stock
Columbia Small Cap Value II Z
T. Rowe Price New Horizons
Nationwide Bailard International Equities
Nationwide HighMark Bond
Vanguard Short-Term Invest-Grade Adm
Loomis Sayles Value Y
PIMCO Total Return
Dodge & Cox International Stock
MFS International Growth I
Sentinel Common Stock I
First American Prime Obligation Z
TIAA-CREF Mid Cap Value
Nationwide Geneva Mid Cap Growth
Harbor Capital Appreciation
Schroder Emerging Market Equity
T. Rowe Price Equity Income
PIMCO High Yield

• Index Plus (Passive)

iShares S&P 500
iShares S&P 500/Value
iShares S&P 500/Growth
iShares S&P Small Cap 600 Value
iShares S&P Small Cap 600 Growth
iShares MSCI EAFE
iShares Russell Midcap Value
iShares Russell Midcap Growth
iShares Barclays Aggregate Bond
Vanguard Short-Term Invest-Grade Adm
First American Prime Obligation Z
SPDR Barclays Capital HighYield Bond
Vanguard MSCI Emerging Markets ETF

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STYLE



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The composite name has been changed from PARS Balanced/Moderately Aggressive to PARS Balanced on 5/1/2013. The adviser to the PARS portfolios is US Bank, and HighMark serves as sub-adviser to US Bank to manage these portfolios. US Bank charges clients a 0.60% annual management fee, and pays HighMark 60% of the annual management fee for assets sub-advised by HighMark under its sub-advisory agreement with US Bank. The 36 basis points paid to HighMark, as well as other expenses that may be incurred in the management of the portfolio, will reduce the portfolio returns. Assuming an investment for five years, a 5% annual total return, and an annual sub-advisory fee rate of 0.36% deducted from the assets at market at the end of each year, a 10 million initial value would grow to \$12.54 million after fees (Net-of-Fees) and \$12.76 million before fees (Gross-of-Fees). Additional information regarding the firm's policies and procedures for calculating and reporting performance results is available upon request. In Q1 2010, the PARS Composite definition was changed from \$750,000 minimum to no minimum. Performance results are calculated and presented in U.S. dollars and do not reflect the deduction of investment advisory fees, custody fees, or taxes but do reflect the deduction of trading expenses. Returns are calculated based on trade-date accounting.

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PARS Diversified Portfolios - Capital Appreciation

As of December 31, 2013

WHY THE PARS DIVERSIFIED CAPITAL APPRECIATION PORTFOLIO?

Comprehensive Investment Solution

HighMark[®] Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

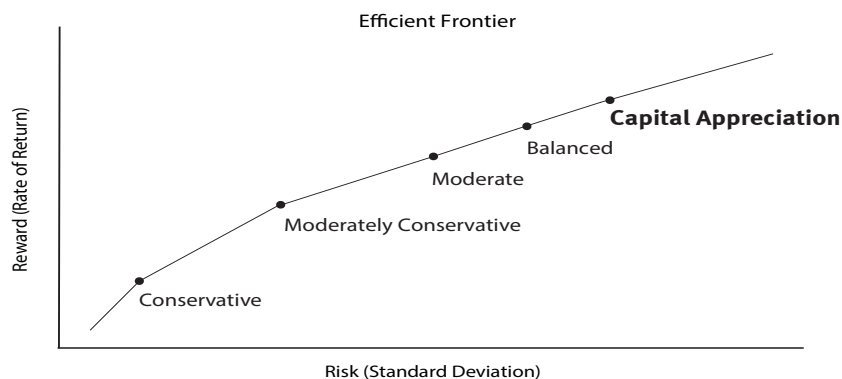
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Risk Management

The portfolio is constructed to control risk through four layers of diversification -- asset classes (cash, fixed income, equity), investment styles (large cap, small cap, international, value, growth), managers and securities. Disciplined mutual fund selection and monitoring process helps to drive return potential while reducing portfolio risk.

INVESTMENT OBJECTIVE

The primary goal of the Capital Appreciation objective is growth of principal. The major portion of the assets are invested in equity securities and market fluctuations are expected.



ASSET ALLOCATION – CAPITAL APPRECIATION PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	65-85%	75%	72%
Fixed Income	10-30%	20%	26%
Cash	0-20%	5%	2%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees)

HighMark Plus (Active)	Index Plus (Passive)
Current Quarter* 6.44%	Current Quarter* N/A%
Blended Benchmark* ¹ 6.33%	Blended Benchmark* ¹ N/A%
Year To Date* 20.33%	Year To Date* N/A%
Blended Benchmark* 20.62%	Blended Benchmark* N/A%
1 Year 20.33%	1 Year N/A%
Blended Benchmark 20.62%	Blended Benchmark N/A%
3 Year 10.57%	3 Year N/A%
Blended Benchmark 10.91%	Blended Benchmark N/A%
5 Year 13.57%	5 Year N/A%
Blended Benchmark 14.49%	Blended Benchmark N/A%
Inception To Date (60-Mos.) 13.57%	Inception To Date (0-Mos.) N/A%
Blended Benchmark 14.49%	Blended Benchmark N/A%

* Returns less than 1-year are not annualized. ¹ Breakdown for Blended Benchmark: 39.5% S&P500, 7.5% Russell Mid Cap, 10.5% Russell 2000, 5.25% MSCI EM FREE, 10.25% MSCI EAFE, 16% BC US Agg, 3% ML 1-3 Yr US Corp/Gov't, 1% US High Yield Master II, 2% Wilshire REIT, and 5% Citi 1 Mth T-Bill.

ANNUAL RETURNS

HighMark Plus (Active)	Index Plus (Passive)
2008 N/A%	2008 N/A%
2009 23.77%	2009 N/A%
2010 12.95%	2010 N/A%
2011 -1.35%	2011 N/A%
2012 13.87%	2012 N/A%
2013 20.33%	2013 N/A%

PORTFOLIO FACTS

HighMark Plus (Active)	Index Plus (Passive)
Inception Date 01/2009	Inception Date N/A
No. of Funds Held in Portfolio 19	No. of Funds Held in Portfolio 13

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SAMPLE HOLDINGS

HighMark Plus (Active)

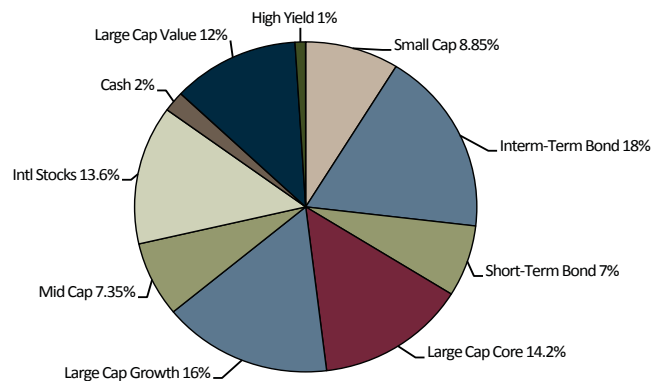
Columbia Contrarian Core Z
T. Rowe Price Growth Stock
Columbia Small Cap Value II Z
T. Rowe Price New Horizons
Nationwide Bailard International Equities
Nationwide HighMark Bond
Vanguard Short-Term Invest-Grade Adm
Loomis Sayles Value Y
PIMCO Total Return
Dodge & Cox International Stock
MFS International Growth I
Sentinel Common Stock I
First American Prime Obligation Z
TIAA-CREF Mid Cap Value
Nationwide Geneva Mid Cap Growth
Harbor Capital Appreciation
Schroder Emerging Market Equity
T. Rowe Price Equity Income
PIMCO High Yield

Index Plus (Passive)

iShares S&P 500
iShares S&P 500/Value
iShares S&P 500/Growth
iShares S&P Small Cap 600 Value
iShares S&P Small Cap 600 Growth
iShares MSCI EAFE
iShares Russell Midcap Value
iShares Russell Midcap Growth
iShares Barclays Aggregate Bond
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To: A&F Committee

Date: February 26, 2014

From: Kristina Vassallo, Civil Rights Administrator

Reviewed by:

SUBJECT: Amendment to the Recognition of Retiring or Departing CCCTA Employees Policy

Background:

County Connection formally recognizes its employees upon retiring or departing from the Authority. Current policy reflects recognition in five separate categories, with the last category covering fifteen or more years.

Staff has evaluated current policy and recommends that an additional category of twenty five or more years be added. There is a significant difference in tenure of an employee retiring or departing between fifteen and twenty five years, therefore, they should be properly recognized.

The current policy, which was adopted May 18, 2000, is outlined as follows:

The Central Contra Costa Transit Authority wishes to formally recognize its employees for their contributions upon their departure from the agency through retirement or other voluntary reasons. This recognition shall be based upon tenure with the Authority and shall include a token of the Board's appreciation (as outlined below) for contributions made by the employee.

- | | |
|------------------------|--|
| One to Two Years: | Thank you letter from the Board of Directors and mention at the next available Board meeting plus certificate of appreciation in a presentation folder. |
| Three to Four Years: | Thank you letter from the Board of Directors and mention at the next available Board meeting plus framed certificate of appreciation. |
| Five to Nine Years: | Thank you letter from the Board of Directors and mention at the next available Board meeting plus plaque. |
| Ten to Fourteen Years: | Thank you letter from the Board of Directors and mention at the next available Board meeting plus larger plaque and plant or flowers. |
| Fifteen or More Years: | Thank you letter from the Board of Directors and mention at the next available Board meeting plus engraved personalized item (tray, clock, watch, etc.) and larger plant or flowers. |

The additional category would include the following recognition:

- | | |
|----------------------------|---|
| Twenty five or More Years: | Thank you letter from the Board of Directors and mention at the next available Board meeting, plus engraved personalized item (tray, clock, watch, etc.), larger plant or flowers, bus stop sign, and a name/picture on the "County Connection Wall of Fame". |
|----------------------------|---|

Financial Implications:

The recognition items for employees departing or retiring after twenty five years is estimated at an additional cost of \$90.00 per employee.

Action Requested:

Staff respectfully wishes the A&F Committee to approve and recommend the following amendment to the full Board of Directors.

To: Administration and Finance Committee

Date: February 26, 2014

From: Anne Muzzini, Director of Planning & Marketing

Reviewed by:

Subject: Creation of an Eco Pass

Summary:

The concept of creating an Eco Pass has been reviewed by the MP&L Committee where they determined that it was a good idea and worth pursuing from a marketing perspective. At the Board review in February many members expressed support because the Eco Pass could help Cities and developers meet their requirement to have traffic mitigation strategies. The A&F Committee has been asked to review the concept in terms of its financial viability. One issue that staff was asked to address was fraudulent use of eco passes.

What is an Eco Pass?

Many transit agencies offer bulk discount passes that enable employers, developers, and neighborhoods to purchase large quantities of an annual transit pass. AC Transit has an "Easy Pass" that costs \$121 per year if you buy at least 100 passes. In Santa Clara, the Valley Transportation Authority (VTA) sells their "Residential Eco Pass" for \$120 a year with a minimum of 25 passes. In Boulder Colorado they have a neighborhood pricing and an employer pricing for an annual pass that ranges between \$80 and \$146 depending on the volume.

In Boulder the Eco Pass program has evolved to include neighborhood associations as well as employers. A group of neighbors can go in together to purchase bulk volume of the annual passes and get the discount. In Salt Lake City, residents will be able to purchase an annual bus pass and have the cost spread out monthly and included in their utility bill.

Viability of Steep Discount

Eco passes offered by others are priced around \$100 a year which is significantly less than if a person purchased 12 monthly passes which in our case go for \$60 each. The reason this steep discount makes financial sense is that when an employer or residential developer purchases passes for everyone only a percentage (10 – 16%) take advantage of the benefit and use the bus. The programs are structured so that all

employees or residents count toward the bulk purchase, not just those who want the pass. If there are 110 units the developer would need to purchase passes for all units.

Does it work?

When Cambridge Systematics studied the AC Transit pilot program in 2008 they found that when 1,500 residents the transit oriented development were given transit passes, 23% tried using AC Transit for the first time and 50% of them used transit more.

A Nelson/Nygaard evaluation of the VTA program in 2006 found that when a pass was provided by the employer or home owner association there was a 16% decrease in the number of people who drove and a 16% increase in use of transit for work trips.

In 2012 VTA analyzed their Eco Pass program to determine how well it was working and found that 13% of all bus boardings were with the pass and 16% of all revenue was generated through the pass program. The average fare revenue per passenger trip \$0.67 was lower than the Board goal for the program set at \$1.57 per passenger trip.

Examples

One example where extensive traffic reduction strategies are being employed is Green Village in Berkeley. Transit passes (AC's Easy Pass), bike link cards, car share memberships will be given to new residents and there is zero car parking.

3800 San Pablo in Emeryville is another project that has been "green trip" certified by Transform. The project completed last year provides transit passes (AC's Easy Pass), car sharing, and bike sharing on site.

Fourth Street Family Apartments in San Jose is a 100 unit apartment complex that gives transit passes (VTA's Eco Pass) to all the residents.

A developer in Contra Costa, RCD (Resources for Community Development) is interested in offering transit passes to the future residents of Riviera Family Apartments north of the WC BART station.

A full list of projects in the Bay Area that have been certified as Green Trip projects can be found at: <http://www.transformca.org/GreenTRIP/certified-projects>

Fraud

One way to eliminate fraud is to create an eco pass that has a photo on it. In Denver they require photos and have the following process established to reduce fraud.

Before heading down to one of our photo locations, employees must arrive with a driver's license or a Colorado state I.D. The employee must also present a completed, signed and dated official RTD authorization form from the employer on company letterhead. Authorization forms must be dated within 30 days of the photo appointment. The EcoPass photo I.D. will not be valid until a current decal is placed on the EcoPass. Decals must be applied by an authorized employer representative or by RTD staff.

VTA in Santa Clara has worked out a system where the photo ID is on the back of the Clipper card and employers are able to activate and deactivate cards.



Why create a County Connection Eco Pass now?

Cities and developers are focused on including trip reduction strategies in their plans to comply with the new transit oriented development requirements, and to qualify for low interest loan programs through the California Dept. of Housing and Community Development. For example, for Prop 1C Transit Oriented Development Funds you can score extra points if you offer transit passes for each unit. Transform, an organization that supports “green” development and is partially funded by the Bay Area Air Quality Management District (BAAQMD) has developed a Green Trip certification program in

the Bay Area that rewards multi-family and mixed use projects that have traffic reduction strategies; one of these being a requirement that each unit gets 2 transit passes for a 40 year period of time.

As Cities make plans for their Priority Development Areas (PDA's) there is an opportunity to include traffic reduction strategies such as a transit pass program. Creating an Eco Pass gives us something to offer Cities, developers, and employers who are looking for traffic reduction options.

As a result of SB1339 the BAAQMD and MTC are able to require employers with more than 50 employees to provide a commute benefit. An Eco Pass program would be an option for employers who want a tax deductible commuter benefit.

Pass Use Estimates and Impact on Pricing

Determining an Eco Pass price that is revenue neutral depends upon the amount of transit trips taken by Eco Pass holders. It is difficult to know in advance what this will be and it is likely to vary depending on the employer, neighborhood, or residential development that is making the bulk purchase.

Bishop Ranch Experience

We can look to Bishop Ranch to see how the pass benefit translates into bus rides. They have approximately 30,000 employees that are offered the transit pass; but only 3,500 (12%) pick one up. We track the trips taken by Bishop Ranch pass holders and know that they equaled 203,528 last year (FY2012-13); an average of 58 trips a year for each pass holder. This is low use on average however we know that a share of the pass holders use it every day to commute. Therefore many are keeping in their pocket and not using it regularly.

If we look at it from a different angle there were 844 weekday trips in October paid for with the Bishop Ranch pass. If these represent a worker going to and from the office, then we're seeing 422 individuals taking a round trip. We can estimate that of the 3,500 pass holders only 422 (12%) use it for their commute.

The share of pass use and transit ridership is confirmed by the Boulder statistics that have found that there is approximately 10% of transit use when all employees and neighbors are given the pass.

Pricing and Ridership Math

Current Monthly Pass

Cost = \$60/month

Estimated Trips/Month = 42 (21 weekdays x 2 trips per day)

Fare Revenue per Trip = \$1.43

The following examples illustrate what the fare revenue per trip would be given various assumptions. All use the example of a 55 unit complex purchasing 2 passes per unit for a total of 110 passes. If pass use is low then the fare revenue per trip is high and if pass use is high then fare revenue per trip is low.

Eco Pass Option 1 (50% use the pass; 25% of them use it often)

Cost per Pass = \$120

Total Passes = 110

Total Cost = \$13,200

Trips per Year = 10,164

Fare Revenue per Trip = \$1.30

Eco Pass Option 2 (20% use the pass; 20% of them use it often)

Total Cost = \$13,200

Trips per Year = 3,520

Fare Revenue per Trip = \$3.75

Eco Pass Option 3 (Bishop Ranch profile: 12% use the pass; 12% of them use it often)

Total Cost = \$13,200

Trips per Year = 765

Fare Revenue per Trip = \$17.25

Other Issues – Title 6 and Clipper

Title 6 - There is no way to know the impact of an Eco Pass on minority and low income riders until after the program is implemented. This fare structure change is unlike a service change where we know who will be impacted. It is unlike the midday free fare change because we can't use the onboard survey demographic data. The best way to comply with Title 6 would be to adopt the program on a demonstration basis, then analyze the use patterns and demographics of the riders using the pass.

Clipper - The clipper card has been combined with the Eco pass at VTA and with the Bishop Ranch employer pass. In VTA's case it tracks use and in Bishop Ranch's case the card is personalized to be used as a flash pass as well as a stored value card.

Implementation

In all cases a contract is executed between the Eco pass purchaser and the transit agency. Often there is a sliding scale pricing for volume and length of contract. Sometimes there are minimums set for volume and contract length. To start with staff recommends that the program be made as simple as possible with one price, a minimum volume of 50 passes, and a contract term of one year. The price for the pass can be adjust each year as ridership patterns become available. The price would need to be adjusted if the average fare per passenger dropped below the system average for other passengers.

To implement the plan it will be necessary to create marketing materials, develop a boilerplate contract, set up procedures for photo taking and pass distribution, and establish a performance measurement system.

Recommendation:

Staff recommends that the A&F Committee discuss and review the Eco Pass program and develop recommendations for the Board.

The County Connection

Inter Office Memo

To: Administration and Finance Committee

Date: February 27, 2014

From: Kathy Casenave *KC*

Reviewed by:

SUBJECT: FY 2015 Draft Budget and Ten Year Forecast

The first draft budget and forecast are submitted for your review and discussion. After the A&F Committee reviews and gives direction to staff a second draft will be prepared that will be presented at the April A&F meeting and the Board of Directors meeting. The Board of Directors will be asked to approve the draft budget at the April meeting so that a timely TDA claim can be filed with the Metropolitan Transportation Commission. TDA law requires that each county's auditor controller estimate TDA revenue; the claim will be based on that estimate.

A third draft will be presented in May and the final proposed budget will be submitted in June for approval.

FY 2014 Estimated Actual:

Estimated Expenses for FY 2014 are \$826,718 (2.4%) under budget (Page 2). The \$500,000 contingency will not be used. Other significant variances:

\$ 89,634	Wages- Operator wages are projected to be \$180k more than budgeted for various reasons- a slight increase in scheduled hours, increased guarantees and overtime, and an increase in training. This has been partially offset by vacancies in the Maintenance Dept.
\$ 181,024	Fringe benefits are expected to be higher, mainly due to Workers compensation expense (\$86k) and cafeteria expense (\$74k). Variances in other benefit categories are minor.
\$ (406,548)	Materials and supplies are expected to be lower, mainly due to diesel fuel (\$374k)
\$ (215,881)	Paratransit purchased transportation is projected to be lower than budget due to less service hours.

Operating revenue variances:

\$ (195,798)	Fares are expected to be lower because of the reduction in BART Plus tickets sold. \$50k of this is an adjustment for the prior year's estimated receivable. \$120k is due to the current years estimated actual being lower than budget.
\$ 154,796	Special fares revenue is estimated to be higher than budgeted due to partial year of Alamo Creek service and additional ACE service.
\$ 242,637	Federal preventive maintenance revenue is more than budgeted due to left over funds from prior vehicle purchases.
\$ (161,500)	Measure J is lower because the final allocation was less than CCTA's staff's initial estimate.
\$ (200,000)	Dougherty Valley is lower because of a decrease in the sale of units. The total amount of developer fees remains the same but will be spread out over more years.

\$ 738,861

Federal Paratransit operating revenue is more because of a switch between TDA (operating was lowered/capital increased) and Federal revenues (operating revenue increased/capital decreased).

FY 2015 Draft Budget

The proposed draft budget is 6% more than the FY 2014 estimate actual, but without the \$500,000 proposed contingency line item, the projected increase is 4.5% more than the FY 2014 estimated actual. The largest variances compared to FY 2014 estimated actual are:

+ \$ 556,169	A potential increase in cost due to wage increases, and hiring an additional transportation supervisor to reduce the high level of overtime in this department.
+ \$ 235,188	Fringe benefits are expected to be higher for a variety of reasons-mainly \$48k in different paid absences (vacation, etc), \$28k in PERS retirement, \$27k in workers comp, \$61k medical premiums, \$69K in cafeteria contributions.
+ \$ 518,243	Materials and supplies are expected to be higher mainly due to diesel fuel (\$375k) and repair parts (\$91k).
+ \$ 99,160	Fixed route purchased transportation is expected to increase due to a full year of Alamo Creek service. This service will be reimbursed
+ \$ 151,637	Paratransit purchased transportation is expected to increase due to an increase service hours and estimated contract increase. This expense may go up depending upon the results of the RFP.

Key Assumptions Used for the Ten-Year Financial Forecast -

TDA Revenue-

The latest TDA 4.0 revenue projections from the County Auditor-Controller's office were a surprise. The revised estimate for FY 2014 was lowered by \$792,000 to \$15,368,449. However the estimate for FY 2015 is \$16,440,852- a 6.9% increase.

The TDA growth rate after FY 2015 in this forecast is 3% in all years. This is less than the Measure J sales tax projection in the Strategic Plan published in July 2011 and used in the June forecast (4.03% in FY 2017 going up to 4.53% in FY 2020). Even so, the increase in this forecast for 2013-2012 years is \$9.6 million.

Operating Revenues-

- Passenger fares are increased 2% annually for Fixed route and 3% for Paratransit. Fares increases are projected for FYs 2016, 2019 and 2022.
- STA revenue for FY 2015 is estimated by MTC; a 2.5% growth rate is assumed in the out years. Staff may reduce this growth rate in future forecasts because of slower growth in diesel fuel prices and consumption.
- Measure J is projected to grow at the rate used in the Contra Costa Transportation Authority's revised Measure J Strategic Plan published in July 2011- 4.03% for FY 2016- FY 2019, and 4.54% for FY 2020 and beyond. Revenue for FY 2015 is projected to be less than FY 2014 because FY 2014 included a one-time disbursement of additional FY 2012 Measure J revenue..

Operating Expenses-

The forecast assumes that the service levels will remain the same.

- A 2.5% growth rate for nonwage expenses has been used for the out years except as noted in the following bullets:
- Diesel fuel has been increased by 17% for FY 2015.
- Retiree medical expense of \$350,000 has been included in all years. A new actuarial report will be required in FY 2014 which may change this estimate.
- PERS employer rate for FY 2014 is 7.321%. The rate for FY 2015 will be 7.015% and the estimate for FY 2016 is 7.1%. FY 2017-2019 years are estimated to be 7.2%, 8.75%, & 10.5%, based on an investment rate of return of around 5%. The 10.5% is used from then on.

Capital Program-

Sixty-four (64) buses are slated to be purchased in FY 2014 and FY 2015. The bridge toll match is a ball park estimate based on prior MTC estimates of funding available to match 7.73% of bus purchases. Actual funding estimates from MTC have not yet been published. However it does appear that there are enough 1B bond funds to complete this purchase even if the bridge toll revenue is lower than presented in this forecast.

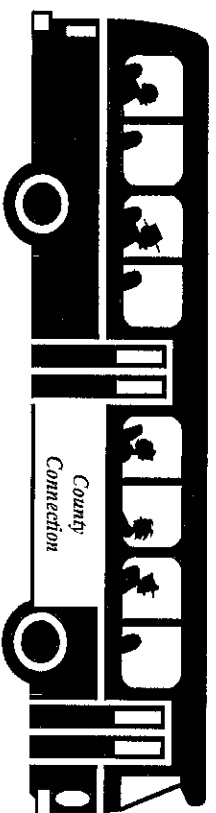
TDA Reserve-

The TDA Reserve is positive for all years. The reserve at the end of FY 2014 is estimated to be 33% of the operating budget; there is a gradual decline in the out years to 11% in FY 2023.

However, staff cautions that projecting TDA revenue has been difficult in the past and a still precarious federal fiscal climate may dampen these growth projections.

DRAFT
Operating and Capital Budget

Fiscal Year 2015



CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Concord, California

March 4, 2014

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2015 Budget
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**CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2015 BUDGET SUMMARY**

Operations

	EST/ACTUAL FY 2014	APPROVED BUDGET FY 2014	% VARIANCE	PROPOSED BUDGET FY 2015	FY 2014 BUD OVER/(UNDER) EST ACT
Fixed Route	\$ 27,791,497	\$ 28,396,860	-2.1%	\$ 29,639,204	6.6%
Paratransit	\$ 5,255,691	\$ 5,477,046	-4.0%	\$ 5,404,412	2.8%
Subtotal	\$ 33,047,188	\$ 33,873,906	-2.4%	\$ 35,043,616	6.0%
Capital					
Fixed Route	\$ 19,403,000	\$ 24,755,700	-21.6%	\$ 21,977,540	13.3%
Paratransit	\$ -			\$ 358,938	100.0%
Subtotal	\$ 19,403,000	\$ 24,755,700	-21.6%	\$ 22,336,478	15.1%
Grand Total	\$ 52,450,188	\$ 58,629,606	-10.5%	\$ 57,380,094	9.4%

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2015 BUDGET - OPERATING EXPENDITURES

Category	ACTUAL	EST/ACT	APPROVED	EST/ACT	BUDGET	EST/ACT	over(under)	Budget	PROPOSED	FY2014 vs 2013	Est/Actual
	FY 2013	FY 2014	BUDGET FY 2014	Amount +/-							
Fixed Route											
Wages	12,093,546	12,570,352	12,480,718	89,634	13,136,521	566,169	4.5%				
Fringe benefits	7,196,515	8,160,183	7,979,159	181,024	8,395,371	235,188	2.9%				
Total Wages and benefits	19,290,061	20,730,535	20,459,877	270,658	21,531,892	801,357	3.9%				
Services	2,040,601	2,205,925	2,253,610	(47,685)	2,089,994	(115,931)	-5.3%				
Materials and supplies	3,134,276	3,446,692	3,853,240	(406,548)	3,964,935	518,243	15.0%				
Utilities	285,811	297,429	318,000	(20,571)	322,000	24,571	8.3%				
Casualty and liability	381,485	453,724	427,843	25,881	471,873	18,149	4.0%				
Taxes	318,777	323,334	315,000	8,334	325,000	1,666	0.5%				
Leases and rentals	38,175	39,220	40,700	(1,480)	40,700	1,480	3.8%				
Miscellaneous	129,039	131,388	129,300	2,088	130,400	(988)	-0.8%				
Purchased transportation	96,822	163,250	99,290	63,960	262,410	99,160	60.7%				
Total Other Expenses	6,424,986	7,060,962	7,436,983	(376,021)	7,607,312	546,350	7.7%				
Subtotal	25,715,047	27,791,497	27,896,860	(105,363)	29,139,204	1,347,707	4.8%				
Contingency			500,000	(500,000)	500,000	500,000	6.65%				
Subtotal	25,715,047	27,791,497	28,396,860	(605,363)	29,639,204	1,847,707	6.65%				
Paratransit											
Wages	91,579	94,050	91,000	3,050	93,317	(733)	-0.8%				
Fringe benefits	45,555	49,672	48,664	1,008	53,059	3,387	6.8%				
Total Wages and benefits	137,134	143,722	139,664	4,058	146,376	2,654	1.8%				
Services	18,813	27,700	36,932	(9,232)	21,520	(6,180)	-22.3%				
Materials and supplies	3,500	3,700	3,000	700	3,800	100	2.7%				
Utilities	18,652	20,300	21,300	(1,000)	20,800	500	2.5%				
Taxes	330	600	600	0	600	0	0.0%				
Miscellaneous	(155)	920	920	0	930	10	1.1%				
Purchased transportation	4,947,725	5,058,749	5,274,630	(215,881)	5,210,386	151,637	3.0%				
Total Other Expenses	4,988,865	5,111,969	5,337,382	(225,413)	5,258,036	146,067	2.9%				
Subtotal	5,125,999	5,255,691	5,477,046	(221,355)	5,404,412	148,721	2.8%				
Total	\$ 30,841,046	\$ 33,047,188	\$ 33,873,906	\$ (826,718)	\$ 35,043,616	\$ 1,996,428	6.0%				

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2015 BUDGET- OPERATING REVENUES

Category	ACT		EST/ACT		APPROVED		EST/ACT		PROPOSED	FY2013 vs 2012		
	FY 2013	FY 2014	FY 2014	BUDGET FY 2014	Amount +/-	% +/-	BUDGET FY 2015	Amount +/-		% +/-		
Fixed Route												
Fare revenue	3,579,640	3,433,900	3,629,698	(195,798)	-5.4%	3,563,500	129,600	3.8%				
Special service revenue	1,061,608	1,134,450	979,654	154,796	15.8%	1,248,564	114,114	10.1%				
Advertising revenue	574,912	587,212	572,096	15,116	2.6%	592,212	5,000	0.9%				
Non-Operating rev	152,259	120,000	120,000	-	0.0%	120,000	-	0.0%				
FTA Section 5303	30,000	242,637	30,000	(30,000)	-100.0%	30,000	30,000	100.0%				
FTA Preventive Maintenance	2,002,433	116,919	117,000	242,637	(81)	116,919	(242,637)	-100.0%				
Other State Grants	2,651,904	2,149,883	2,149,883	-	0.0%	2,068,547	(81,336)	-3.8%				
STA Pop	10,266,085	14,999,630	15,519,673	(520,043)	-3.4%	16,866,585	1,866,955	12.4%				
TDA 4.0	3,791,969	4,120,779	4,282,321	(161,500)	-3.8%	4,030,942	(89,836)	-2.18%				
Measure J	603,978	651,196	651,196	-	0.0%	697,596	46,400	7.1%				
BART Express Funds	169,604	66,250	0	(200,000)	-100.0%	0	-	-				
Dougherty Valley revenue	145,339	145,339	145,339	66,250	100.0%	159,000	92,750	140.0%				
Other Local Grants	684,000	23,302	0	23,302	0.0%	145,339	-	0.0%				
RM 2/Other- Express	25,713,731	27,791,497	28,396,860	(605,321)	-2.1%	29,639,204	1,847,708	6.6%				
Lifeline						0	(23,302)	-100.0%				
Subtotal												
Paratransit												
Fare revenue	478,120	583,000	529,439	53,561	10.1%	535,000	(48,000)	-8.2%				
Non-Operating revenue	45	100	300	(200)	-66.7%	100	-	0.0%				
FTA Section 5307	667,479	1,415,557	676,696	738,861	109.2%	951,369	(464,188)	-32.8%				
TDA 4.5	638,144	858,430	858,430	-	0.0%	766,150	(92,280)	-10.7%				
TDA 4.0	808,838	-	993,848	(993,848)	-100.0%	587,970	587,970	100.0%				
Measure J	1,170,229	1,308,488	1,303,317	5,171	0.4%	1,272,061	(36,427)	-2.78%				
STA Paratransit & Rev based	1,177,261	916,116	916,116	-	0.0%	1,114,282	198,166	21.6%				
BART ADA Service/Other	185,879	174,000	198,900	(24,900)	-12.5%	177,480	3,480	2.0%				
Subtotal	5,125,995	5,255,691	5,477,046	(221,355)	-4.0%	5,404,412	148,721	2.8%				
Total	\$ 30,839,726	\$ 33,047,188	\$ 33,873,906	\$(826,719)	-2.5%	\$ 35,043,616	\$ 1,996,429	6.0%				

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2015 Revenue Source Utilization

	Anticipated Revenue	Anticipated Utilization	Difference
Fixed Route			
Fare revenue	\$ 3,563,500	\$ 3,563,500	0
Special service revenue	1,248,564	1,248,564	0
Advertising Revenue	592,212	592,212	0
Non-Operating revenue	120,000	120,000	0
FTA Section 5303	30,000	30,000	0
FTA Preventive Maintenance	0	0	0
Other State Grants	116,919	116,919	0
STA Pop	2,068,547	2,068,547	0
TDA 4.0	16,440,852	16,866,585	(425,733)
Measure J	4,030,942	4,030,942	0
BART Express Funds	697,596	697,596	0
Dougherty Valley grants	0	0	0
Other Local Grants	159,000	159,000	0
RM2- Express	145,339	145,339	0
Lifeline-CCTA	0	0	0
Total Fixed Route Operating Revenue	\$ 29,213,471	\$ 29,639,204	(425,733)
Paratransit			
Fare revenue	\$ 535,000	\$ 535,000	0
Non-operating revenue	100	100	0
FTA Section 5307	951,369	951,369	0
TDA 4.5	766,150	766,150	0
TDA 4.0	-	587,970	(587,970)
Measure J	1,272,061	1,272,061	0
STA Paratransit	1,114,282	1,114,282	0
BART ADA Service/other	177,480	177,480	0
Total Paratransit Operating Revenue	\$ 4,816,442	\$ 5,404,412	(587,970)
Capital Program			
TDA 4.0	-	378,000	(378,000)
Increase (Decrease) to TDA reserve		\$ (1,391,703)	

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY
STAFFING**

Position Type	FY 09	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2014	FY 2015
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET
Transportation								
Transportation administration	3.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0
Training	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Transit Supervisor/Dispatcher	10.0	10.0	10.0	10.0	10.0	11.0	11.0	12.0
Full-time runs	15.0	15.0	15.0	15.0	16.0	17.0	17.0	18.0
Part-time runs	128.0	128.0	125.0	125.0	127.0	127.0	128.0	128.0
Full-time stand-by (Protection)	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Total Transportation	178.0	178.0	172.0	172.0	175.0	175.0	176.0	176.0
193.0	193.0	187.0	187.0	187.0	191.0	192.0	193.0	194.0
Maintenance								
Maintenance administration	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Facilities	5.0	5.0	5.0	5.0	5.0	5.0	5.0	6.0
Mechanic, Level V	10.0	10.0	10.0	10.0	10.0	10.0	11.0	11.0
Mechanic, Level IV	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Mechanic, Level III	4.0	4.0	4.0	4.0	4.0	4.0	3.0	4.0
Mechanic, Level II	7.0	7.0	7.0	7.0	7.0	7.0	5.0	7.0
Mechanic, Level I	2.0	2.0	2.0	2.0	2.0	2.0	3.0	2.0
Street Maintenance	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Bus service workers	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Total Maintenance	29.0	29.0	29.0	29.0	29.0	30.0	29.0	29.0
39.0	39.0	39.0	39.0	39.0	39.0	40.0	40.0	40.0
General Administration								
General Administration	5.5	5.5	4.5	4.0	3.0	3.0	3.0	3.0
Stores & Procurement	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Stores workers	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Finance	6.0	6.0	5.0	5.0	5.0	5.0	5.0	5.0
Human Resources	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Marketing	3.0	3.0	3.0	2.0	2.0	2.0	2.0	2.0
Customer service	6.5	6.5	6.5	6.0	6.0	6.0	6.0	6.0
IT	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Planning/Scheduling	5.0	4.0	5.0	6.0	6.0	6.0	6.0	6.0
Subtotal in full time equivalents	34.0	32.0	31.0	30.0	29.0	29.0	29.0	29.0
Fixed Route Operations								
266.0	264.0	257.0	256.0	259.0	261.0	261.0	262.0	263.0
Paratransit	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
268.0	266.0	259.0	258.0	261.0	263.0	264.0	265.0	

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY2015 CAPITAL PROGRAM**

	Funding Source					Prior yr Local	Total
	Fed	State Bridge Tolls	State Bonds	To Be Determined	Local		
Revenue Fleet (31 Fixed route buses; 3 Paratransit vans)	\$ 16,202,677	\$ 1,555,545	\$ 2,067,337			\$ 297,919	\$ 20,123,478
Facility Maintenance and Modernization			1,115,000				\$ 1,115,000
Signage and Street Amenities				500,000			\$ 500,000
Non Revenue Fleet							-
Tools & Maintenance Equipment					328,000	220,000	\$ 220,000
IT Equipment/Software					50,000		\$ 328,000
Furniture & Office Equipment						-	\$ 50,000
Total	16,202,677	1,555,545	3,182,337	500,000	378,000	517,919	\$ 22,336,478

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
CAPITAL PROGRAM
In \$Thousands

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	Total
Programs												
Non Revenue Fleet	180	111	0	66	163	78	0	369	137	0	0	1,104
Revenue Fleet	4,468	17,952	20,123	0	3,728	782	761	0	0	30,024	600	78,437
Facility Maintenance & Modernization	503	855	1,115	2,465	0	0	0	0	8	0	500	5,446
Signage and Street Amenities	0	0	500	0	0	0	500	0	0	0	500	1,500
Information Technology	55	365	328	250	80	80	85	85	55	85	75	1,543
Maintenance Equipment & Tools	0	120	220	257	165	100	275	65	50	50	50	1,352
Office Furniture and Equipment	0	0	50	116	50	123	50	70	80	80	80	699
Total Capital Program	5,206	19,403	22,336	3,154	4,186	1,163	1,671	589	330	30,239	1,805	90,081
Total Fixed-Route	4,505	19,403	21,978	3,154	458	381	910	589	330	25,710	1,205	78,623
Total Paratransit	701	-	359	-	3,728	782	761	-	-	4,528	600	11,459
	\$ 5,206	\$ 19,403	\$ 22,336	\$ 3,154	\$ 4,186	\$ 1,163	\$ 1,671	\$ 589	\$ 330	\$ 30,239	\$ 1,805	\$ 90,081

Funding Source	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	Total
Fed 5307	3,622	14,480	16,203	-	3,094	649	632	-	-	24,323	488	63,490
Transportation Development Act	235	1,959	378	3,154	458	381	410	589	330	2,683	771	11,348
State Transportation bonds	883	1,091	3,182	-	346	72	71	-	-	911	-	6,557
Lifeline- 1B pop based bonds	-	485	-	-	-	-	-	-	-	-	-	485
State Transportation- 1B security	117	-	-	-	-	-	-	-	-	-	-	117
Bridge Toll Revenue	349	1,388	1,556	-	288	60	59	-	-	2,321	46	6,067
Carryover of Prior yrs funding	-	-	518	-	-	-	-	-	-	-	-	518
To be Determined	-	-	500	-	-	-	500	-	-	-	500	1,500
Total Capital Revenue	5,206	19,403	22,336	3,154	4,186	1,163	1,671	589	330	30,239	1,805	90,081

Revenue Fleet replacements	# Fixed Route vehicles	# Paratransit vehicles
	7	33
	10	31
		3
		42
		6
		4
		589
		330
		40
		45
		6
		111

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
TEN YEAR FORECAST In \$ Thousands

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Revenue Hours	213,624	213,624	213,624	213,624	213,624	213,624	213,624	213,624	213,624	213,624	213,624
1 Passenger Fares	3,580	3,434	3,564	3,991	4,071	4,152	4,651	4,744	4,839	5,419	5,528
2 Special Fares	1,062	1,134	1,249	1,274	1,299	1,325	1,351	1,379	1,406	1,434	1,463
3 Advertising	575	587	592	607	622	638	654	670	687	704	722
4 Investment & Other	152	120	120	120	120	120	120	120	120	120	120
5 FTA Sec 8 Planning	30	-	30	30	30	30	30	30	30	30	30
6 FTA Preventive Maintenance	2,002	243	-	368	375	382	390	398	406	414	422
7 Other state grants	-	117	117	117	117	117	117	117	117	117	117
8 STA Population	2,652	2,150	2,069	2,120	2,173	2,228	2,283	2,340	2,399	2,459	2,520
9 TDA 4.0	10,266	15,000	16,867	16,106	16,435	17,096	17,333	17,764	18,152	18,252	18,634
10 Measure J	3,792	4,121	4,031	4,193	4,362	4,538	4,721	4,935	5,159	5,393	5,638
11 BART Express Funds	604	651	698	719	740	762	785	809	833	858	884
12 Dougherty Valley dev fees/other	-	-	-	100	150	150	150	150	140	140	140
13 Other Local Grants	170	66	159	145	145	145	145	145	145	145	145
14 RIM2/Meas J- Express	145	145	145	145	145	145	145	145	145	145	145
15 Lifeline-CC County	684	23	-	145	145	145	145	145	145	145	145
Total Fixed Route Operating Revenue	25,715	27,791	29,639	29,860	30,640	31,654	32,730	33,570	34,431	35,315	36,222
17 Operating Expenses w/o contingency	25,715	27,791	29,139	29,860	30,640	31,654	32,730	33,570	34,431	35,315	36,222
% increase in expenses		8.1%	4.8%	2.5%	2.6%	3.3%	3.4%	2.6%	2.6%	2.6%	2.6%
18 Operating expense contingency			\$ 500								
19 Total Fixed Route Operating Expenses	25,715	27,791	29,639	29,860	30,640	31,654	32,730	33,570	34,431	35,315	36,222
Revenue Hours	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000
20 Passenger Fares	478	583	535	610	622	635	723	738	753	858	875
21 Non-Operating revenue											
22 FTA Section 5307	667	1,416	951	704	718	732	747	762	777	793	809
23 TDA 4.5	638	858	766	789	813	837	862	888	915	942	971
24 TDA 4.0	809	0	588	814	843	872	826	848	870	801	821
25 Measure J	1,170	1,308	1,272	1,323	1,377	1,432	1,490	1,557	1,628	1,702	1,779
26 STA Paratransit & Rev based	1,177	916	1,114	1,142	1,171	1,200	1,230	1,261	1,292	1,325	1,358
27 Bart ADA service	186	174	177	183	188	194	200	206	212	218	225
28 Total Paratransit Operating Revenue	5,125	5,256	5,404	5,566	5,732	5,902	6,079	6,260	6,446	6,639	6,837
29 Total Paratransit Operating Expenses	5,126	5,256	5,404	5,566	5,732	5,902	6,079	6,260	6,446	6,639	6,837
% increase in expenses		2.5%	2.8%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
30 Total CCCTA Operating Budget	\$ 30,841	\$ 33,047	\$ 35,044	\$ 35,425	\$ 36,371	\$ 37,556	\$ 38,809	\$ 39,830	\$ 40,878	\$ 41,954	\$ 43,059

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
TEN YEAR FORECAST In \$ Thousands

	FY2013	FY2014	FY2015	FY2016	FY2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
31 Capital Revenue											
32 Federal	\$ 3,622	\$ 14,480	\$ 16,203	\$ -	\$ 3,094	\$ 649	\$ 632	\$ -	\$ -	\$ 24,323	\$ 488
33 Transportation Development Act	235	1,959	378	3,154	458	381	410	589	330	2,683	771
34 Prop 1B bonds	883	1,091	3,182	0	346	72	71	0	0	911	0
35 Lifeline- 1B pop based bonds	0	485	0	0	0	0	0	0	0	0	0
36 State Transportation- 1B security	117	0	0	0	0	0	0	0	0	0	0
37 Bridge Toll revenues	349	1,388	1,556	0	288	60	59	0	0	2,321	46
38 Carryover of unused prior year funding	0	0	518	0	0	0	0	0	0	0	0
39 To be determined	0	0	500	0	0	0	500	0	0	0	500
40 Total Capital Revenue	\$ 5,206	\$ 19,403	\$ 22,336	\$ 3,154	\$ 4,186	\$ 1,163	\$ 1,671	\$ 589	\$ 330	\$ 30,239	\$ 1,805
41 Capital Projects	\$ 5,206	\$ 19,403	\$ 22,336	\$ 3,154	\$ 4,186	\$ 1,163	\$ 1,671	\$ 589	\$ 330	\$ 30,239	\$ 1,805

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

TDA RESERVE In \$ Thousands

	FY2013	FY2014	FY2015	FY2016	FY2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	
42 Beginning Balance	\$ 8,695	\$ 12,421	\$ 10,831	\$ 9,439	\$ 6,299	\$ 6,006	\$ 5,622	\$ 5,557	\$ 5,417	\$ 5,697	\$ 4,182	
43 Estimated TDA 4.0 Allocation	\$ 15,036	\$ 15,368	\$ 16,441	\$ 16,934	\$ 17,442	\$ 17,965	\$ 18,504	\$ 19,059	\$ 19,631	\$ 20,220	\$ 20,827	
		2.21%	6.98%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	
TDA 4.0 Needed for Operations and Capital:												
44 Used for Fixed route operations	(10,266)	(15,000)	(16,867)	(16,106)	(16,435)	(17,096)	(17,333)	(17,763)	(18,151)	(18,251)	(18,633)	
45 Used for Paratransit operations	(809)	-	(588)	(814)	(843)	(872)	(826)	(848)	(870)	(801)	(821)	
46 TDA used for Operations	(11,075)	(15,000)	(17,455)	(16,920)	(17,278)	(17,968)	(18,159)	(18,611)	(19,021)	(19,052)	(19,454)	
47 Used for capital program	(235)	(1,959)	(378)	(3,154)	(458)	(381)	(410)	(589)	(330)	(2,683)	(771)	
48 Ending TDA Reserve	\$ 12,421	\$ 10,831	\$ 9,439	\$ 6,299	\$ 6,006	\$ 5,622	\$ 5,557	\$ 5,417	\$ 5,697	\$ 4,182	\$ 4,784	
Number Of Months of Operating Expenses in Reserve	4.8	3.9	3.2	2.1	2.0	1.8	1.7	1.6	1.7	1.2	1.3	
Percentage of operating budget	40%	33%	27%	18%	17%	15%	14%	14%	14%	10%	11%	

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual
FIXED ROUTE						
Wages, Operators	7,123,048	7,373,700	7,193,500	180,200	7,708,500	334,800
Wages, Operator/trainer	103,529	125,000	125,000	-	127,500	2,500
Wages, Trans Admin	876,106	1,031,297	994,900	36,397	1,068,917	37,620
Wages, Scheduling	112,471	114,132	110,200	3,932	117,301	3,169
Wages, Maint Admin	394,299	394,106	385,600	8,506	396,461	2,355
Wages, Building Maint.	250,584	298,398	262,500	35,898	310,564	12,166
Wages, Customer Service	325,398	333,880	342,700	(8,820)	350,439	16,559
Wages, Promotion	131,167	130,960	130,600	360	131,843	883
Wages, EE Services	146,251	152,102	142,900	9,202	146,644	(5,458)
Wages, Finance	368,915	348,465	339,600	8,865	352,696	4,231
Wages, Safety & Trng	143,293	144,302	137,100	7,202	138,487	(5,815)
Wages, General Admin	414,225	402,087	410,200	(8,113)	392,229	(9,858)
Salaried Pool	-	-	36,000	(36,000)	50,372	50,372
Performance based Comp Pool	-	-	40,000	-	40,000	40,000
Wages, Admin Bonus	1,650	-	26,400	(3,900)	26,400	3,900
Wages, Board	20,400	22,500	26,400	(3,900)	26,400	3,900
Wages, Planning	403,343	400,423	394,600	5,823	408,077	7,654
Wages, Service Workers	351,453	355,000	432,540	(77,540)	433,579	78,579
Wages, Serv Wrkr Bonus	-	2,000	4,000	(2,000)	4,000	2,000
Wages, Mechanics	922,414	936,000	967,728	(31,728)	927,862	(8,138)
Wages, Mechanic Bonus	5,000	6,000	4,650	1,350	4,650	(1,350)
Total Wages	12,093,546	12,570,352	12,480,718	129,634	13,136,521	566,169
						5%
Sick, Operators	293,973	296,000	292,500	3,500	298,500	2,500
Sick, Trans Admin	28,940	21,314	23,300	(1,986)	24,103	2,789
Sick, Scheduling	836	2,406	2,500	(94)	2,752	346
Sick, Maint Admin	6,684	6,304	9,600	(3,296)	9,433	3,129
Sick, Building Maint.	18,723	14,501	6,100	8,401	7,003	(7,498)
Sick, Customer Svc	7,740	10,936	5,600	5,336	6,577	(4,359)
Sick, Promotion	3,208	3,704	3,200	504	3,139	(565)
Sick, EE Services	1,429	2,486	3,600	(1,114)	3,491	1,005
Sick, Finance	7,155	10,118	8,400	1,718	8,385	(1,733)
Sick, Safety & Trng	576	3,785	3,400	385	3,308	(477)
Sick, General Admin	2,912	7,613	10,200	(2,587)	9,193	1,580
Sick, Planning	6,028	17,066	9,700	7,366	9,626	(7,440)
Sick, Service Workers	2,413	3,500	6,000	(2,500)	5,959	2,459
		11				

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under)	FY 2014 Es/Actual
Sick, Mechanics	19,200	21,000	23,600	(2,600)	22,456	1,456	
Total Sick Pay	399,817	420,733	407,700	13,033	413,925	(6,808)	-2%
Holiday, Operators	358,284	355,100	358,700	(3,600)	363,700	8,600	
Holiday, Trans Admin	41,313	38,973	50,600	(11,627)	54,533	15,560	
Holiday, Scheduling	4,701	4,049	5,800	(1,751)	6,227	2,178	
Holiday, Maint Admin	16,690	18,238	20,800	(2,562)	21,342	3,104	
Holiday, Building Maint.	12,762	12,290	14,300	(2,010)	15,784	3,494	
Holiday, Customer Svc	9,327	11,105	12,200	(1,095)	14,880	3,775	
Holiday, Promotion	7,092	7,276	9,200	(1,924)	7,102	(174)	
Holiday, EE Services	6,003	6,027	10,100	(4,073)	7,898	1,871	
Holiday, Finance	17,869	12,819	19,400	(6,581)	18,970	6,151	
Holiday, Safety & Trng	7,811	6,980	11,200	(4,220)	7,483	503	
Holiday, General Admin	23,977	16,161	24,500	(8,339)	16,826	665	
Holiday, Planning	20,016	18,532	21,100	(2,568)	21,778	3,246	
Holiday, Service Workers	16,922	19,500	21,255	(1,755)	21,191	1,691	
Holiday, Mechanics	47,059	54,000	55,080	(1,080)	55,080	1,080	
Total Holiday Pay	589,826	581,050	634,235	(53,185)	632,794	51,744	9%
Vacation, Operators	578,071	504,700	515,800	(11,100)	518,400	13,700	
Vacation, Trans Admin	77,116	79,160	74,300	4,860	81,156	1,996	
Vacation, Scheduling	8,775	8,925	7,800	1,125	8,313	(612)	
Vacation, Maint Admin	37,611	34,154	33,100	1,054	34,065	(89)	
Vacation, Building Maint.	18,952	23,334	18,000	5,334	22,133	(1,201)	
Vacation, Customer Svc	18,538	24,069	20,000	4,069	18,201	(5,868)	
Vacation, Promotion	12,846	11,372	11,300	72	11,417	45	
Vacation, EE Services	13,872	12,623	12,400	223	12,682	59	
Vacation, Finance	31,832	29,786	28,900	886	29,978	192	
Vacation, Safety & Trng	14,015	12,257	12,400	(143)	12,472	215	
Vacation, General Admin	39,786	34,126	36,000	(1,874)	31,507	(2,619)	
Vacation, Planning	32,621	32,642	30,200	2,442	31,236	(1,406)	
Vacation, Service Wrkrs	29,239	26,800	27,000	(200)	24,726	(2,074)	
Vacation, Mechanics	83,224	76,200	78,900	(2,700)	69,144	(7,056)	
Total Accrued Vacation	996,498	910,148	906,100	4,048	905,430	(4,718)	-1%
Abs Pay, Operators	50,209	63,400	52,400	11,000	64,000	600	
Abs Pay, Trans Admin	2,450	1,847	2,200	(353)	2,834	987	

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual
Abs Pay, Scheduling	672	185	300	(115)	324	139
Abs Pay, Maint Admin	989	657	900	(243)	1,110	453
Abs Pay, Building Maint.	-	477	600	(123)	824	347
Abs Pay, Customer Svc	221	1,718	500	1,218	530	(1,188)
Abs Pay, Promotion	-	217	300	(83)	369	152
Abs Pay, EE Services	1,183	241	300	(59)	411	170
Abs Pay, Finance	3,138	1,882	800	1,082	986	(896)
Abs Pay, Safety & Trng	-	231	300	(69)	389	158
Abs Pay, General Admin	1,204	1,305	1,000	305	875	(430)
Abs Pay, Planning	242	666	900	(234)	1,132	466
Separation Pay/Benefits	-	-	-	-	-	-
Abs Pay, Service Wrkrs	-	300	414	(114)	413	113
Abs Pay, Mechanics	-	400	449	(49)	428	28
Total Absence Pay	60,308	73,526	61,363	12,163	74,625	1,099
Total Compensation	14,139,995	14,555,809	14,490,116	65,693	15,163,295	607,486
FICA, Operators	105,831	112,700	109,800	2,900	114,000	1,300
FICA, Trans Admin	12,008	15,773	15,403	370	17,857	2,085
FICA, Scheduling	1,640	1,881	1,837	44	1,956	75
FICA, Maint Admin	1,976	1,999	1,983	16	2,004	5
FICA, Building Maint.	5,380	4,828	4,169	659	4,978	150
FICA, Customer Service	5,532	5,526	5,526	-	5,664	138
FICA, Promotion	2,203	2,212	2,212	-	2,231	19
FICA, EE Services	2,487	2,479	2,419	60	2,481	3
FICA, Finance	4,635	4,855	4,783	72	4,975	121
FICA, General Admin	6,017	6,185	6,461	(276)	7,953	1,769
FICA, Board Members	1,561	2,020	2,020	-	2,020	(0)
FICA, Planning	6,665	6,805	6,619	186	6,842	37
FICA, Service Workers	5,079	6,479	6,479	-	6,498	19
FICA, Mechanics	11,446	12,679	12,679	-	12,752	73
Total FICA/Medicare	172,460	186,420	182,390	4,030	192,212	5,793
PERS-RET, Operators	639,108	808,808	804,900	3,908	815,000	6,192
PERS-RET, Trans Admin	89,523	133,659	130,526	3,133	137,654	3,995
PERS-RET, Scheduling	10,077	14,036	13,707	329	14,308	272
PERS-RET, Maint Admin	51,772	62,889	62,390	499	63,125	236
PERS-RET, Bldg Maint.	24,706	39,176	33,844	5,332	39,138	(38)
PERS-RET, Cstmr Svc	34,238	41,242	41,242	-	41,426	184
						13

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual
PERS-RET, Promotion	16,830	19,984	19,984	-	19,796	(188)
PERS-RET, EE Services	17,532	22,247	21,711	536	21,948	(299)
PERS-RET, Finance	43,418	50,977	50,222	755	51,232	255
PERS-RET, Sfty & Trng	19,066	23,447	23,005	442	22,870	(577)
PERS-RET, Gen Admin	51,586	64,989	67,892	(2,903)	70,755	5,766
PERS-RET, Planning	47,222	61,262	59,588	1,674	60,577	(685)
GM-457 Retirement	7,788	14,500	7,500	7,000	14,500	0
PERS-RET, Service Wkr	31,520	40,000	51,393	(11,393)	50,221	10,221
PERS-RET, Mechanics	88,827	110,000	121,476	(11,476)	113,402	3,402
Total Retirement	1,173,213	1,507,215	1,509,380	(2,165)	1,535,951	28,736
Medical, Operators	699,429	689,997	682,900	7,097	689,997	-
Medical, Trans Admin	83,503	83,155	84,800	(1,645)	83,155	-
Medical, Scheduling	16,757	16,754	16,800	(46)	16,754	-
Medical, Maint Admin	15,466	15,182	15,500	(318)	15,182	-
Medical, Building Maint.	41,694	51,511	37,900	13,611	51,511	-
Medical, Customer Svc	9,039	8,198	7,300	898	8,198	-
Medical, Promotion	9,477	7,897	9,500	(1,603)	7,897	-
Medical, EE Services		-	0	-	0	-
Medical, Finance	34,221	34,621	34,600	21	34,621	-
Medical, Safety & Trng	7,900	7,594	7,900	(306)	7,594	-
Medical, General Admin	54,821	60,625	54,400	6,225	60,625	-
Medical, Retirees	115,706	112,810	136,200	(23,390)	120,000	7,190
Medical, Planning	28,353	28,762	28,800	(38)	28,762	-
Medical, Service Workers	131,142	150,000	142,300	7,700	174,765	24,765
Medical, Mechanics	260,519	250,246	284,600	(34,354)	285,979	35,733
Medical Admin Charge	6,694	10,360	7,400	2,960	11,000	640
OPEB benefits	382,000	237,200	207,900	29,300	230,000	(7,200)
Total Medical	1,896,721	1,764,912	1,758,800	6,112	1,826,040	61,128
						3%
Dental, Operators	219,343	235,533	219,200	16,333	241,421	5,888
Dental, Trans Admin	21,499	24,648	21,800	2,848	25,387	739
Dental, Scheduling	3,174	3,258	3,300	(42)	3,356	98
Dental, Maint Admin	5,069	5,268	5,300	(32)	5,426	158
Dental, Building Maint.	7,313	8,250	6,700	1,550	8,498	248
Dental, Customer Svc	8,518	7,077	8,800	(1,723)	7,289	212
Dental, Promotion	1,857	1,511	2,100	(589)	1,556	45
Dental, EE Services	2,640	2,729	2,700	29	2,811	82

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual
Dental, Finance	5,540	5,769	5,700	69	5,942	173
Dental, Safety & Trng	1,361	1,382	1,400	(18)	1,423	41
Dental, General Admin	4,637	5,288	4,600	688	5,447	159
Dental, Planning	7,309	7,469	7,900	(431)	7,693	224
Total Dental	288,260	308,182	289,500	18,682	316,250	8,068
						3%
WC, Operators	280,034	498,882	451,100	47,782	513,848	14,966
WC, Trans Admin	30,377	53,969	48,800	5,169	55,588	1,619
WC, Scheduling	2,337	5,087	4,600	487	5,240	153
WC, Maint Admin	12,613	23,999	21,700	2,299	24,718	720
WC, Building Maint.	8,304	11,944	10,800	1,144	12,302	358
WC, Customer Svc	16,046	27,980	25,300	2,680	28,819	839
WC, Promotion	8,026	14,045	12,700	1,345	14,467	421
WC, EE Services	8,026	14,045	12,700	1,345	14,467	421
WC, Finance	12,613	23,999	21,700	2,299	24,718	720
WC, Safety & Trng	8,026	14,045	12,700	1,345	14,467	421
WC, General Admin	14,330	25,989	23,500	2,489	26,769	780
WC, Planning	14,074	21,013	19,000	2,013	21,643	630
WC, Service Workers	21,256	41,030	37,100	3,930	42,261	1,231
WC, Mechanics	70,493	123,974	112,100	11,874	127,693	3,719
Total Workers Comp	506,555	900,000	813,800	86,200	927,000	27,000
						3%
Life, Operators	60,765	67,212	63,000	4,212	68,892	1,680
Life, Trans Admin	6,895	7,436	7,000	436	7,622	186
Life, Scheduling	921	863	1,000	(137)	885	22
Life, Maint Admin	3,655	6,637	3,700	2,937	6,803	166
Life, Building Maint.	2,357	2,506	2,400	106	2,569	63
Life, Customer Svc	2,527	3,021	2,600	421	3,097	76
Life, Promotion	1,261	1,274	1,200	74	1,306	32
Life, EE Services	1,351	1,374	1,300	74	1,408	34
Life, Finance	3,000	2,858	3,000	(142)	2,929	71
Life, Safety & Trng	1,082	1,008	1,100	(92)	1,033	25
Life, General Admin	2,201	2,951	2,300	651	3,025	74
Life, Planning	3,793	3,627	4,200	(573)	3,718	91
Total Life Insurance	89,808	100,767	92,800	7,967	103,286	2,519
						2%
SUI, Operators	81,099	81,810	76,000	5,810	82,600	790

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under)	FY 2014 Est/Actual
SUI, Trans Admin	5,777	6,200	6,510	(310)	6,944	744	-
SUI, Scheduling	868	868	868	-	868	-	-
SUI, Maint Admin	2,170	2,170	2,170	-	2,170	-	-
SUI, Building Maint.	2,604	2,170	2,170	-	2,170	-	-
SUI, Customer Svc	3,423	3,472	3,472	-	3,472	-	-
SUI, Promotion	868	868	868	-	868	-	-
SUI, Safety & Trng	868	868	868	-	868	-	-
SUI, General Admin	2,219	2,604	2,170	434	2,604	-	-
SUI, EE Services	868	868	868	-	868	-	-
SUI, Finance	3,038	2,190	2,604	(414)	2,170	(20)	-
SUI, Planning	2,466	2,604	2,604	-	2,604	-	-
SUI, Service Workers	4,174	4,774	4,774	-	4,774	-	-
SUI, Mechanics	7,812	8,246	8,246	-	7,812	(434)	-
Total SUI	118,254	119,712	114,192	5,520	120,792	1,080	1%
Operator Uniforms	40,984	48,000	48,000	-	48,000	-	-
Uniforms - Maint. Pers.	11,259	14,500	14,500	-	14,000	(500)	-
Total Uniforms	52,243	62,500	62,500	-	62,000	(500)	-1%
Operator Medical Exams	10,322	12,000	12,000	-	12,000	-	-
Emp Assistance Prog.	15,165	15,000	15,000	-	15,000	-	-
Cafeteria Plan- Admin	234,628	225,176	290,300	(65,124)	266,234	41,058	-
Other Fringe		15,793	-	15,793	-	(15,793)	-
Cafeteria Plan-ATU	551,131	922,527	783,500	139,027	950,832	28,305	-
Mechanic Tool Allowance	13,752	12,323	14,000	(1,677)	14,500	2,177	-
Wellness Program	20,465	13,699	23,100	(9,401)	18,000	4,301	-
Substance Abuse Prog.	7,089	8,500	8,500	-	8,500	-	-
Ergonomics/W/C Prog		-	1	(1)	-	-	-
Total Other Benefits	852,552	1,225,018	1,146,401	78,617	1,285,066	60,048	5%
Total Benefits	7,196,515	8,160,183	7,979,161	181,022	8,395,371	235,188	3%
Total Wages and Benefits	19,290,061	20,730,535	20,459,879	270,656	21,531,892	801,357	4%
Management Services	40	35,000	35,000	-	35,000	-	-
Agency Fees	100	300	300	-	300	-	-
In-Service Monitoring	-	6,000	6,000	-	6,000	-	-
Mobility Services	19,027	30,400	30,400	-	31,300	900	-
Schedules/Graphics	45,643	65,730	70,000	(4,270)	70,000	4,270	-

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual
Promotions	173,073	179,981	180,000	(19)	200,000	20,019
Recruitment	16,002	10,000	10,000	-	10,000	-
Legal Fees	347,295	310,000	330,000	(20,000)	330,000	20,000
Financial services	-	12,000	14,000	(2,000)	-	(12,000)
Auditor Fees	39,500	40,500	43,000	(2,500)	43,000	2,500
Freight In and Out	6,757	7,500	7,500	-	7,000	(500)
Bid and Hearing Notices	615	1,000	1,000	-	1,000	-
Service Development	11,682	40,000	40,000	-	40,000	-
Trans. Printing/Reproduc.	3,745	5,000	5,000	-	5,000	-
Payroll Services	47,925	55,000	48,000	7,000	55,000	-
Retail service charge	-	-	-	-	-	-
Bank service charge	84	70	100	(30)	100	30
Commuter check process fee	232	160	160	-	160	-
Pay PERS file upload	591	-	-	-	-	-
Special Planning- reimb expenses	183,151	126,233	-	114,233	-	(126,233)
Temporary Help-All depts	3,993	20,542	12,000	20,542	20,000	(542)
Temp Help-Shop	12,547	701	-	701	-	(701)
Temporary Help-Transportation	-	-	2,000	(2,000)	-	-
Temp Help-Tran Admin	-	2,000	-	2,000	2,000	-
Temporary Help-Finance	-	-	-	-	-	-
Temporary Help-Planning	-	-	-	-	-	-
Temporary Help-HR	-	-	-	-	0	-
Temporary Help-Scheduling	-	-	-	-	-	-
Temporary Help-IT	-	-	-	-	-	-
Temp Help-training	-	-	-	-	-	-
SVR-Differential/Radiator	56,230	41,767	42,000	(233)	47,500	5,733
SVR-Transmission	101,403	121,582	120,000	1,582	85,000	(36,582)
SVR-Upholstery/Glass	6,003	27,450	32,000	(4,550)	30,000	2,550
SVR-Towing	15,040	13,000	13,000	-	18,400	5,400
SVR-Engine Repair	139,504	134,000	170,000	(36,000)	84,000	(50,000)
SVR-Body Repair	96,751	104,655	105,000	(345)	105,000	345
Emission controls	53,976	80,050	88,800	(8,750)	92,000	11,950
Phone Maint. Services	8,313	8,313	10,000	(1,687)	10,000	1,687
Support Vehicle maint	16,722	20,156	21,500	(1,344)	21,500	1,344
IT Supplies/replacements	9,549	13,906	18,000	(4,094)	18,000	4,094
Clever Devices/frideck maint	159,428	163,107	159,500	3,607	172,234	9,127
Office Equipment Maint.	14,353	19,477	20,000	(523)	20,000	523

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual
Building Maint. Service	36,905	75,952	78,800	(2,848)	78,000	2,048
Trapeze maintenance		-	-	-	-	-
Landscape Service	48,361	86,414	61,200	25,214	80,000	(6,414)
IT Contracts	112,555	115,125	125,000	(9,875)	125,000	9,875
Radio Maint. Service	16,323	7,336	7,500	(164)	11,500	4,164
Software Svc-Graphics	-	-	-	-	-	-
Facility Maint.	-	-	-	-	-	-
IT Consulting	-	6,500	10,000	(3,500)	10,000	3,500
Other Equip Maint	-	-	-	-	-	-
RED Support Expense	-	14,105	15,000	(895)	15,000	895
Real Time Bus maintenance service	26,895	-	117,000	(117,000)	-	-
Contract Cleaning Service	2,260	2,260	-	2,260	2,300	40
Waste Removal	11,265	12,236	12,600	(364)	13,200	964
Hazardous Waste	96,317	82,476	78,750	3,726	82,500	24
Armored Transport	18,156	15,972	21,000	(5,028)	21,000	5,028
Fire Monitoring	3,405	4,004	5,000	(996)	4,000	(4)
Security Services	75,940	83,965	84,000	(35)	84,000	35
Other Services	2,945	4,000	3,500	500	4,000	-
Total Services	2,040,601	2,205,925	2,253,610	(47,685)	2,089,994	(115,931)
						-5%
Diesel Fuel	2,030,390	2,200,000	2,573,748	(373,748)	2,575,000	375,000
Oils and Lubricants	66,966	67,663	66,900	763	70,000	2,337
Gasoline	35,085	32,005	33,000	(995)	35,350	3,345
CNG Alternative Fuel	-	-	-	-	-	-
Tires and Tubes	214,068	218,486	218,524	(38)	231,362	12,876
Safety Supply	7,923	9,560	4,400	5,160	5,500	(4,060)
Transportation Supplies	17,206	12,500	12,500	-	12,500	-
BART Relief Tickets	38,763	48,000	55,000	(7,000)	55,000	7,000
CSS-Soaps	11,677	13,551	14,000	(449)	14,000	449
CSS-Solvents	-	5,000	5,000	-	5,000	-
CSS-Cleaning	4,633	6,111	6,695	(584)	6,200	89
CSS-Safety	5,933	7,045	7,000	45	7,000	(45)
CSS-Antifreeze	3,641	5,261	5,000	261	5,600	339
CSS-Gases	4,187	6,192	8,000	(1,808)	7,000	808
CSS-Misc	-	-	-	-	-	-
Oil Analysis	9,000	18,000	18,000	-	18,000	-

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual	
Equipment/Garage Exp.	18,077	22,997	25,000	(2,003)	25,000	2,003	
Coach Repair Parts	528,792	607,373	614,911	(7,538)	698,423	91,050	
Shelter/Bus Stop Supply	5,292	11,000	25,000	(14,000)	15,000	4,000	
Radio Maint Supply	-	1,337	15,000	(13,663)	-	(1,337)	
Janitorial Supplies	21,475	17,460	17,500	(40)	17,500	40	
Lighting Supply	2,282	6,005	10,000	(3,995)	7,000	995	
Building Repair Supply	34,397	37,831	37,560	271	40,000	2,169	
Landscape Supply	6,126	5,000	5,000	-	10,000	5,000	
Tickets, Passes, Xfirs	24,098	17,088	18,000	(912)	29,000	11,912	
Supplies - Offsites	1,519	1,675	2,000	(325)	2,000	325	
Personnel Office Supply	200	1,000	1,000	-	1,000	-	
Computer Supplies	4,485	750	-	750	-	(750)	
Office Supplies-Administration	14,861	15,000	15,000	-	15,000	-	
Office Supplies-2nd Floor	-	-	-	-	-	-	
Office Supplies-Maint.	1,736	3,080	3,500	(420)	3,500	420	
Postage	9,057	11,000	12,000	(1,000)	12,000	1,000	
Obsolete Parts Write-Off	517	701	-	701	-	(701)	
Safety Contingency Plans	2,064	1,156	5,000	(3,844)	4,000	2,844	
Training Supply	3,723	57	6,000	(5,943)	-	(57)	
Contracts & Grants Supply	1,453	5,593	6,000	(407)	6,000	407	
Supplies-IC	3,335	6,215	7,000	(785)	7,000	785	
Repair parts-grant exp	1,315	25,000	-	25,000	25,000	-	
Total Materials & Supplies	3,134,276	3,446,692	3,853,238	(406,546)	3,964,935	518,243	15%
Telephone Svc - TC	-	-	-	-	-	-	
Pacific Gas and Electric	179,648	185,000	188,000	(3,000)	188,000	3,000	
Telephone Svc - Concord	20,116	21,204	25,000	(3,796)	25,000	3,796	
Contra Costa Water District	21,652	22,000	20,000	2,000	24,000	2,000	
Telephone-Cellular	64,395	69,225	85,000	(15,775)	85,000	15,775	
Total Utilities	285,811	297,429	318,000	(20,571)	322,000	24,571	8%
Physical Damage	89,112	99,509	89,001	10,508	103,489	3,980	
Property Premiums	37,561	41,678	48,200	(6,522)	43,345	1,667	
Other Premiums	10,325	9,463	8,700	763	9,842	379	
UST Insurance	9,148	9,444	10,000	(556)	9,822	378	

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual
Liability Premiums	124,391	181,630	189,242	(7,612)	188,895	7,265
Insurance/Liability losses	110,948	112,000	82,700	29,300	116,480	4,480
Other Losses	-	-	-	-	-	-
Pass sales write offs	-	-	-	-	-	-
Total Insurance	381,485	453,724	427,843	25,881	471,873	18,149
Property Tax	10,860	10,674	10,000	674	10,000	(674)
Licenses / Registrations	1,641	2,000	2,000	-	2,000	-
Fuel Storage Tank Fees	10,472	13,757	15,000	(1,243)	15,000	1,243
Use and Other Taxes	5,245	6,903	8,000	(1,097)	8,000	1,097
Sales Tax	290,559	290,000	280,000	10,000	290,000	-
Total Taxes	318,777	323,334	315,000	8,334	325,000	1,666
Radio Site Lease-Diablo	35,061	32,663	33,700	(1,037)	33,700	1,037
Equipment Leases	3,114	6,557	7,000	(443)	7,000	443
Total Leases	38,175	39,220	40,700	(1,480)	40,700	1,480
Business Expense- Tran	117	100	100	-	100	-
Business Expense- Maint	-	-	-	-	-	-
Business Expense-admin	44	400	400	-	400	-
Business Expense-Fin	1,667	500	500	-	500	-
Board Travel	7,006	16,500	16,500	-	16,500	-
Staff Travel	37,476	20,000	20,000	-	20,000	-
CTA Dues	12,325	13,000	13,000	-	13,000	-
APTA Dues	26,494	28,000	28,000	-	29,000	1,000
Other Memberships	-	-	-	-	-	-
Business Expense	7,630	8,000	4,000	4,000	4,000	(4,000)
Training / Subs-Gm	2,031	5,000	7,500	(2,500)	7,500	2,500
Misc exp	1,016	1,000	1,200	(200)	1,200	200
Employee Functions	25,440	30,000	30,000	-	30,000	-
Employee Awards	4,221	4,500	4,000	500	4,500	-
Departing Emp gifts	86	700	700	-	700	-
Paypal fees	3,486	3,688	3,000	688	3,000	(688)
Newsletter Expense	-	-	400	(400)	-	-

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual
Total Miscellaneous	129,039	131,388	129,300	2,088	130,400	(988) -1%
Alamo Creek Shuttle		66,250	-	66,250	159,000	92,750
San Ramon-Noon shuttle	742	-	-	-	-	-
St Marys shuttle	49,144	47,000	44,290	2,710	48,410	1,410
Pacheco transit hub		-	-	-	-	-
Environment Jus proj		-	-	-	-	-
DVC transit Ctr		-	-	-	-	-
Monument shuttle		-	-	-	-	-
Cal State rte 260 shuttle	46,936	50,000	55,000	(5,000)	55,000	5,000
Total Purchased Transportation	96,822	163,250	99,290	63,960	262,410	99,160 61%
Total Other Operating Expense	6,424,986	7,060,962	7,436,981	(376,019)	7,607,312	546,350 8%
Contingency			500,000	(500,000)	500,000	500,000
TOTAL FIXED ROUTE EXPENSES	25,715,047	27,791,497	28,396,860	(605,362)	29,639,204	1,847,707 6.6%
Paratransit						
Wages	91,579	94,050	91,000	3,050	93,317	(733)
Sick Wages	401	1,263	2,300	(1,037)	2,224	960
Holiday Pay	4,370	4,967	5,100	(133)	5,231	263
Vacation Pay	6,813	6,890	7,800	(910)	7,965	1,075
Absence pay	-	151	200	(49)	262	111
Cafeteria Plan	7,740	8,226	4,800	3,426	8,945	719
FICA	1,546	1,455	1,442	13	1,580	126
PERS	9,500	11,505	11,406	99	11,559	54
Medical	11,847	11,568	11,844	(276)	11,568	-
Dental	1,497	1,911	1,440	471	1,968	57
Life Insurance	835	867	1,030	(163)	889	22
SUI	1,006	868	1,302	(434)	868	-
Agency Fees/Public Info	-	-	520	(520)	100	100
Promotions	-	-	530	(530)	400	400

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2013 ACT	Est/Act FY 2014	FY 2014 Budget	Over (Under)	FY 2015 Budget	Over (Under) FY 2014 Est/Actual	
Legal Fees	2,496	10,000	10,000	-	3,000	(7,000)	
Bid/Hearing Notices	-	-	-	-	0	-	
Bank Service Charge	-	-	-	-	0	-	
Temporary Help	-	-	-	-	0	-	
Building Maint Services	1,499	1,700	2,082	(382)	1,720	20	
Software Maint Services	-	-	-	-	0	-	
Radio Maint Services	5,510	6,000	13,600	(7,600)	6,100	100	
Community Van Maint	9,308	10,000	10,200	(200)	10,200	200	
Other services	-	-	-	-	-	-	
Office Supply, PTF	3,500	3,700	3,000	700	3,800	100	
Telephone, Paratransit	-	-	-	-	0	-	
Gas and Electric	17,541	19,000	19,800	(800)	19,400	400	
Cell Phone	1,111	1,300	1,500	(200)	1,400	100	
Sales Tax	330	600	600	-	600	-	
Purchased Trans-LINK	4,759,151	4,881,736	5,071,720	(189,984)	5,028,188	146,452	
Purchased Trans-BART	188,574	175,920	202,910	(26,990)	181,198	5,278	
Other Purch Trans	-	1,093	-	1,093	1,000	(93)	
Training / Subscriptions	-	520	520	-	530	10	
Other Misc Expenses	(155)	400	400	-	400	-	
Employee Functions	-	-	-	-	0	-	
Employee Honor Roll	-	-	-	-	0	-	
Total Paratransit	5,125,999	5,255,691	5,477,046	(221,356)	5,404,412	148,721	3%
TOTAL CCCTA	30,841,046	33,047,188	33,873,906	(826,718)	35,043,616	1,996,429	6.0%