

Administration and Finance Committee
Summary Minutes
January 8, 2015

The meeting was called to order at 9:00 a.m. at the Walnut Creek offices of Hanson Bridgett. Those in attendance were:

Committee Members: Director Don Tatzin
Director Gregg Manning

Staff: General Manager Rick Ramacier
Director of Finance Kathy Casenave
Director of Planning and Marketing Anne Muzzini

Guests: Judy Barrientos
Ralph Hoffmann

1. Approval of Agenda- Approved.
2. Public Communication- None.
3. Approval of Minutes of December 3, 2014- Approved.
4. Authorization of General Manager to Apply for Transit Security Program Funds for 2015 to Support ITS Maintenance Cost- Director Muzzini reported that the Authority qualified for a FY 2015 Transit Security Grant (TSGP) for \$116,919 that staff is recommending be used for the ongoing maintenance expenses related to ITS systems. The committee approved the recommendation and will forward to the Board.
5. Shadelands Fare Reimbursement Agreement- Director Muzzini reported that Shadeland business owners had recently formed a public benefit improvement district (PBID) and a top priority was to fund a direct shuttle from Shadelands to BART. The PBID proposes to pay a fare subsidy for passengers on Route 7 in the amount of \$73,200 per year. The Chamber of Commerce of Walnut Creek has agreed to act as the financial management entity for the PBID and an agreement will be executed with the Chamber. Staff recommends that the committee approve the agreement. ATU President Barrientos expressed the opinion that these subsidies were a good deal for corporations but was concerned that fares not be raised for passengers who did not have free fares paid by employers. Mr. Hoffmann noted that Kaiser Hospital did not have an agreement with County Connection for its employees. The committee approved the recommendation and will forward to the Board.
6. PERS Actuarial Valuation for June 30, 2013; Rate for FY 2016- Director Casenave reported that the employer rate for PERS retirement for FY 2016 will be 8.997%, up from 7.105% in the current year. The projections from CalPERS for the FY 2016-FY 2018 years is higher than previous projections, but the FY 2019-FY 2021 projections are lower. Staff will incorporate the new projections in the 10 year forecast that will be adopted by the Board in June. Information only.
7. Review of Vendor Bills, December 2014- Reviewed.
8. Legal Services Statement, October and November 2014, General & Labor- Approved.
9. Adjournment- The meeting was adjourned. The next meetings will be Thursday, February 5 and Wednesday, March 4 at 9:00 a.m.