

County Connection

INTER OFFICE MEMO

To: Administration & Finance Committee
From: Kathy Casenave
Director of Finance *ke*

Date: March 23, 2015

SUBJECT: Income Statements for the Six Months Ended December 31, 2014

The attached unaudited Income Statements for the six months of FY 2015 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), are 7.3% under the year to date budget (\$1,310,517). The expense categories with the most significant variances are:

Wages	\$(173,319)	(2.5)%	Operator wages are \$58K lower (<i>Schedule 4 for detail</i>) and other wages are \$115K lower, mainly in Maintenance Dept.
Services	\$(162,671)	(16.0)%	Services are under budget mainly because of outside service repairs.
Materials & Supplies	\$(489,962)	(25.1)%	Materials and supplies are lower mainly due to diesel fuel (\$397k).

Fixed route and Paratransit revenues and expenses are presented on **Schedules 2 and 3**. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 8% under budget and Paratransit expenses are 3.2% under budget.

The combined revenues are also under budget. The most significant variances:

Passenger fares/special fares	\$(75,387)	(2.9)%	Passenger fares are lower than projected. This is addressed later in this memo.
TDA revenue earned	\$(1,182,745)	(12.8)%	TDA revenue is lower due to lower than expected expenses.
Measure J	\$(127,118)	(4.5)%	Measure J is lower due to the timing of receipts.

Fixed Route Operator Wages (Schedule 4)

Schedule 4 compares various components of operator wages with the budget.

- Platform (work time) is 1.5% under budget.
- Protection is 18.1% under budget.
- Training is 34.7% over budget.
- Overall wages for operators are 1.5% under budget.

Statistics (Schedule 6)- A Comparison of selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares/special fares are 6.2% more than FY 2014 and 1% more compared to FY 2013.
- The farebox recovery ratio is more compared to FY 2014 but less than FY 2013. The ratio is 16.4% in FY 2015; 15.8% in FY 2014 and 18.2% in FY 2013.
- Operating expenses are 2.6% more than in FY 2014 and 12.4% more than in FY 2013.
- Fixed route revenue hours are 1.4% more than FY 2014 and 4.2% more than FY 2013.
- The cost per revenue hour has increased 1.1% compared to FY 2014 and increased 7.8% compared to FY 2013.
- Passengers have increase 8.6% compared to FY 2014 and 10.7% compared to FY 2013. Much of this is attributable to a change in the factor applied to raw data produced from the Ridecheck software. The factor decreases the passenger count from that produced by Ridecheck. However, the FY 2015 factor is less of a decrease, thus resulting in a higher passenger total for FY 2015. If raw data was used in both of the fiscal years, the increase in passengers would be .9% (16,392). *Please see next page for more detail.*
- The cost per passenger has decreased 5.6% compared to FY 2014 and increased 1.6% compared to FY 2013.
- Passengers per revenue hour have increased 7.1% compared to FY 2014 and 6.2% compared to FY 2013.

Paratransit:

- Passenger fares have increased 6% compared to FY 2014 and 11.9% compared to FY 2013.
- The farebox ratio is more than FY 2014 and FY 2013. The ratio is 10.5% in FY 2015; 10% in FY 2014; and 9.2% in FY 2013.
- Expenses have increased .4% compared to the prior year and decreased 2.1% compared to FY 2013.
- Revenue hours are .1% less than FY 2014 and 6.9% less than FY 2013.
- Passengers have decreased .9% compared to FY 2014 and increased 2.2% compared to FY 2013.
- The cost per passenger has increased 1.3% since FY 2014 and decreased 4.3% compared to FY 2013.

- Paratransit passengers per revenue hour have decreased .8% compared to FY 2014 and increased 9.8% compared to FY 2013.

Passengers-

The FY 2014 raw data produced by the Ridecheck software was adjusted to a factor of .8726 by Ridecheck statisticians based on surveys that we conduct and it is certified by FTA. For FY 2015 the factor was adjusted to .9399, which increases the passenger count.

If only the raw data was used in both years, the ytd passenger count variance for Jul-Dec would be an increase of 16,392, or .9%.

	FY 2015	FY 2014	Difference	%
Single ride passengers	782,549	847,253	(64,794)	(7.6%)
Passengers using passes	324,429	354,231	(29,802)	(8.4%)
Subsidized routes - Bishop Ranch, Chevron, ACE, WC	351,302	319,912	31,390	9.8%
Free- Sr Midday, Bus transfers	447,498	367,901	79,598	21.6%

The major differences in each category:

- In the single ride category, seniors passengers were down 36,192; adults/youth, 21,271.
- In passes, Senior 20 ride passengers were down 18,366; adults/youth 12 ride, 9,498.
- In Subsidized routes, Bishop Ranch passengers were up 18,431; Walnut Creek, 11,644.
- In the free category, senior mid-day was up 102,649; bus transfers were down 48,460.

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2015 Year to Date Comparison of Actual vs Budget
Combined Fixed Route and Paratransit Income Statement
For the Six Months Ended December 31, 2014

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 1,877,319	\$ 2,026,717	\$ (149,398)	-7.4%
Special fares	\$ 692,260	\$ 618,249	\$ 74,011	12.0%
	\$ 2,569,579	\$ 2,644,966	\$ (75,387)	-2.9%
Advertising	\$ 298,316	\$ 296,106	\$ 2,210	0.7%
Safe Harbor lease	\$ 1,846	\$ 2,500	\$ (654)	-26.2%
Other revenue	\$ 118,268	\$ 57,550	\$ 60,718	105.5%
Federal operating	\$ 644,499	\$ 644,499	\$ -	0.0%
TDA earned revenue	\$ 8,059,955	\$ 9,242,700	\$ (1,182,745)	-12.8%
STA revenue	\$ 1,591,415	\$ 1,591,415	\$ -	0.0%
Measure J	\$ 2,686,609	\$ 2,813,727	\$ (127,118)	-4.5%
Other operating assistance	\$ 660,625	\$ 648,167	\$ 12,458	1.9%
	\$ 14,061,533	\$ 15,296,664	\$ (1,235,131)	-8.1%
Total Revenue	\$ 16,631,112	\$ 17,941,629	\$ (1,310,517)	-7.3%
Expenses				
Wages- Operators	\$ 3,930,773	\$ 3,989,128	\$ (58,355)	-1.5%
Wages-Other	\$ 2,775,751	\$ 2,890,715	\$ (114,964)	-4.0%
	\$ 6,706,524	\$ 6,879,843	\$ (173,319)	-2.5%
Fringe Benefits	\$ 4,421,849	\$ 4,373,144	\$ 48,705	1.1%
Services	\$ 855,586	\$ 1,018,257	\$ (162,671)	-16.0%
Materials & Supplies	\$ 1,463,366	\$ 1,953,328	\$ (489,962)	-25.1%
Utilities	\$ 125,860	\$ 171,400	\$ (45,540)	-26.6%
Insurance	\$ 275,745	\$ 234,254	\$ 41,492	17.7%
Taxes	\$ 111,362	\$ 162,800	\$ (51,438)	-31.6%
Interest	\$ -	\$ -	\$ -	0.0%
Leases and Rentals	\$ 20,042	\$ 20,350	\$ (308)	-1.5%
Miscellaneous	\$ 99,220	\$ 65,315	\$ 33,905	51.9%
Special Trip Services	\$ 2,551,558	\$ 2,621,376	\$ (69,818)	-2.7%
Operations	\$ 16,631,112	\$ 17,500,066	\$ (868,955)	-5.0%
Contingency Reserve	\$ -	\$ 441,563	\$ (441,563)	-100.0%
Total Expenses	\$ 16,631,112	\$ 17,941,629	\$ (1,310,517)	-7.3%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	147,419	146,158	1,261	0.9%
Cost per Rev Hr	\$ 112.68	\$ 122.62	\$ (9.94)	-8.1%
Passengers	1,864,120	1,771,880	92,240	5.2%
Cost per Passenger	\$ 8.92	\$ 10.13	\$ (1.20)	-11.9%
Farebox ratio	15.5%	14.8%	0.7%	4.8%

(fares, spec fares/Oper exp-w/o contingency-leases)

Schedule 1-Combined

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2015 Year to Date Comparison of Actual vs Budget
Fixed Route Income Statement
For the Six Months Ended December 31, 2014

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 1,609,675	\$ 1,751,121	\$ (141,446)	-8.1%
Special fares	\$ 692,260	\$ 618,249	\$ 74,011	12.0%
	\$ 2,301,935	\$ 2,369,370	\$ (67,435)	-2.8%
Advertising	\$ 298,316	\$ 296,106	\$ 2,210	0.7%
Safe Harbor lease	\$ 1,802	\$ 2,500	\$ (698)	-27.9%
Other revenue	\$ 118,268	\$ 57,500	\$ 60,768	105.7%
Federal operating			\$ -	
TDA earned revenue	\$ 7,727,464	\$ 8,859,625	\$ (1,132,161)	-12.8%
STA revenue	\$ 1,034,274	\$ 1,034,274	\$ -	0.0%
Measure J	\$ 2,028,361	\$ 2,138,288	\$ (109,927)	-5.1%
Other operating assistance	\$ 580,996	\$ 559,427	\$ 21,569	3.9%
	\$ 11,789,481	\$ 12,947,720	\$ (1,158,239)	-8.9%
Total Revenue	\$ 14,091,416	\$ 15,317,090	\$ (1,225,674)	-8.0%
Expenses				
Wages- Operators	\$ 3,930,773	\$ 3,989,128	\$ (58,355)	-1.5%
Wages-Other	\$ 2,730,831	\$ 2,844,056	\$ (113,225)	-4.0%
	\$ 6,661,604	\$ 6,833,184	\$ (171,580)	-2.5%
Fringe Benefits	\$ 4,391,724	\$ 4,346,567	\$ 45,157	1.0%
Services	\$ 847,845	\$ 1,007,497	\$ (159,652)	-15.8%
Materials & Supplies	\$ 1,462,021	\$ 1,951,428	\$ (489,407)	-25.1%
Utilities	\$ 114,200	\$ 161,000	\$ (46,800)	-29.1%
Insurance	\$ 275,745	\$ 234,254	\$ 41,492	17.7%
Taxes	\$ 111,233	\$ 162,500	\$ (51,267)	-31.5%
Interest		\$ -	\$ -	0.0%
Leases and Rentals	\$ 20,042	\$ 20,350	\$ (308)	-1.5%
Miscellaneous	\$ 99,220	\$ 64,850	\$ 34,370	53.0%
Special Trip Services	\$ 107,782	\$ 93,898	\$ 13,885	14.8%
Operations	\$ 14,091,416	\$ 14,875,527	\$ (784,111)	-5.3%
Contingency Reserve		\$ 441,563	\$ (441,563)	-100.0%
Total Expenses	\$ 14,091,416	\$ 15,317,090	\$ (1,225,674)	-8.0%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	110,323	108,627	1,696	1.6%
Cost per Rev Hr	\$ 127.55	\$ 140.82	\$ (13.27)	-9.4%
Passengers	1,791,157	1,697,178	93,979	5.5%
Cost per Passenger	\$ 7.87	\$ 9.03	\$ (1.16)	-12.8%
Passengers per Rev Hr	16.24	15.62	0.61	3.9%
Farebox recovery ratio	16.4%	15.5%	0.9%	5.6%

(fares, spec fares/Oper exp-w/o contingency-leases)

Schedule 2-Fixed Route

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2015 Year to Date Comparison of Actual vs Budget
Paratransit Income Statement
For the Six Months Ended December 31, 2014

	Actual	Budget	Variance	% Variance
Revenues				
Passenger fares	\$ 267,644	\$ 275,596	\$ (7,952)	-2.9%
Special fares				0.0%
	\$ 267,644	\$ 275,596	\$ (7,952)	-2.9%
Interest	\$ 44	\$ -	\$ 44	100.0%
Other revenue		\$ 50	\$ (50)	-100.0%
Federal operating	\$ 644,499	\$ 644,499	\$ -	0.0%
TDA earned revenue	\$ 332,491	\$ 383,075	\$ (50,584)	-13.2%
STA revenue	\$ 557,141	\$ 557,141	\$ -	0.0%
Measure J	\$ 658,248	\$ 675,439	\$ (17,191)	-2.5%
Other operating assistance	\$ 79,629	\$ 88,740	\$ (9,111)	-10.3%
	\$ 2,272,052	\$ 2,348,944	\$ (76,892)	-3.3%
Total Revenue	\$ 2,539,696	\$ 2,624,540	\$ (84,843)	-3.2%
Expenses				
Wages- Operators			\$ -	0.0%
Wages-Other	\$ 44,920	\$ 46,659	\$ (1,739)	-3.7%
	\$ 44,920	\$ 46,659	\$ (1,739)	-3.7%
Fringe Benefits	\$ 30,125	\$ 26,578	\$ 3,548	13.3%
Services	\$ 7,741	\$ 10,760	\$ (3,019)	-28.1%
Materials & Supplies	\$ 1,345	\$ 1,900	\$ (555)	-29.2%
Utilities	\$ 11,660	\$ 10,400	\$ 1,260	12.1%
Insurance		\$ -	\$ -	0.0%
Taxes	\$ 129	\$ 300	\$ (171)	-57.0%
Interest		\$ -	\$ -	0.0%
Leases and Rentals		\$ -	\$ -	100.0%
Miscellaneous		\$ 465	\$ (465)	-100.0%
Special Trip Services	\$ 2,443,776	\$ 2,527,478	\$ (83,702)	-3.3%
Total Expenses	\$ 2,539,696	\$ 2,624,540	\$ (84,843)	-3.2%
Net Income (Loss)	\$ -	\$ -	\$ -	
Revenue Hours	37,096	37,531	(435)	-1.2%
Cost per Rev Hr	\$ 68.46	\$ 69.93	\$ (1.47)	-2.1%
Passengers	72,963	74,701	(1,738)	-2.3%
Cost per Passenger	\$ 34.81	\$ 35.13	\$ (0.33)	-0.9%
Passengers per Rev Hr	1.97	1.99	(0.02)	-1.2%
Farebox ratio	10.5%	10.5%	0.0%	0.4%
<i>(fares,spec fares/Oper exp-leases)</i>				

Schedule 3- Paratransit

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
Operator Wages
For the Six Months Ended December 31, 2014

Year to Date

	Actual		Budget		Variance	% Variance
Platform/report/turn in	\$ 3,097,078	\$	3,142,993	\$	(45,915)	-1.5%
Guarantees	195,830	\$	191,512		4,318	2.3%
Overtime	150,003	\$	141,614		8,389	5.9%
Spread	85,547	\$	89,507		(3,960)	-4.4%
Protection	148,755	\$	181,667		(32,912)	-18.1%
Travel	122,275	\$	122,865		(590)	-0.5%
Training	108,658	\$	80,687		27,971	34.7%
Other Misc	22,627	\$	38,284		(15,657)	-40.9%
	\$ 3,930,773	\$	3,989,128	\$	(58,355)	-1.5%

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
Other Revenue; Other Operating Assistance; Miscellaneous Expenses
For the Six Months Ended December 31, 2014

Other Revenue	
Investment income (Interest)	\$ 6,367
ADA Database Management revenue	75,000
Sale of Assets	27,000
Paypal Shipping revenue	1,185
RTC Card revenue	623
Warranty reimbursement	3,817
Various	4,276
	\$ 118,268
Other Operating Assistance	
RM2	\$ 48,444
Caltrans planning grant	23,352
BART feeder revenue	509,200
ADA BART	79,629
	\$ 660,625
Miscellaneous Expenses	
Board Travel Expense	\$ 6,573
Staff Travel Expense	\$ 22,784
CTA Dues	\$ 12,325
APTA Dues	\$ 17,255
Employee functions	\$ 32,091
Employee Awards/pins	\$ 602
Paypal fees	\$ 1,853
Training	\$ 5,150
Various other	\$ 587
	\$ 99,220

CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2015 Year to Date Comparison of FY 2014 Actual & FY 2013 Actual
Statistics
For the Six Months Ended December 31, 2014

	Actual FY2015	Actual FY2014	Variance Actual 2015 to Actual 2014	Actual FY2013	Variance Actual 2015 to Actual 2013
Fixed Route					
Fares	\$ 1,609,675	\$ 1,638,762	-1.8%	\$ 1,772,285	-9.2%
Special Fares	692,260	528,466	31.0%	505,872	36.8%
Total Fares	\$ 2,301,935	\$ 2,167,228	6.2%	\$ 2,278,157	1.0%
<i>Fares box recovery ratio</i>	<i>16.4%</i>	<i>15.8%</i>	<i>3.6%</i>	<i>18.2%</i>	<i>-10.1%</i>
Operating Exp (Less leases)	\$ 14,071,374	\$ 13,719,828	2.6%	\$ 12,518,485	12.4%
<i>Revenue Hours</i>	<i>110,323</i>	<i>108,791</i>	<i>1.4%</i>	<i>105,846</i>	<i>4.2%</i>
<i>Cost per Rev Hour</i>	<i>\$ 127.55</i>	<i>\$ 126.11</i>	<i>1.1%</i>	<i>\$ 118.27</i>	<i>7.8%</i>
<i>Passengers</i>	<i>1,791,157</i>	<i>1,648,601</i>	<i>8.6%</i>	<i>1,618,712</i>	<i>10.7%</i>
<i>Cost per Passenger</i>	<i>\$ 7.86</i>	<i>\$ 8.32</i>	<i>-5.6%</i>	<i>\$ 7.73</i>	<i>1.6%</i>
<i>Passengers per Rev Hr</i>	<i>16.24</i>	<i>15.15</i>	<i>7.1%</i>	<i>15.29</i>	<i>6.2%</i>

Paratransit

Fares	\$ 267,644	\$ 252,486	6.0%	\$ 239,130	11.9%
<i>Fares box recovery ratio</i>	<i>10.5%</i>	<i>10.0%</i>	<i>5.6%</i>	<i>9.2%</i>	<i>14.4%</i>
Operating Exp (Less leases)	\$ 2,539,696	\$ 2,529,921	0.4%	\$ 2,594,931	-2.1%
<i>Revenue Hours</i>	<i>37,096</i>	<i>37,130</i>	<i>-0.1%</i>	<i>39,839</i>	<i>-6.9%</i>
<i>Cost per Rev Hour</i>	<i>\$ 68.46</i>	<i>\$ 68.14</i>	<i>0.5%</i>	<i>\$ 65.14</i>	<i>5.1%</i>
<i>Passengers</i>	<i>72,963</i>	<i>73,623</i>	<i>-0.9%</i>	<i>71,369</i>	<i>2.2%</i>
<i>Cost per Passenger</i>	<i>\$ 34.81</i>	<i>\$ 34.36</i>	<i>1.3%</i>	<i>\$ 36.36</i>	<i>-4.3%</i>
<i>Passengers per Rev Hr</i>	<i>1.97</i>	<i>1.98</i>	<i>-0.8%</i>	<i>1.79</i>	<i>9.8%</i>