

To: ADMINISTRATION AND FINANCE COMMITTEE

Date: May 28, 2015

From: Kathy Casenave, Director of Finance

Reviewed by:

SUBJECT: COMPARISON OF JULY 2013-MARCH 2014 TO JULY 2014-MARCH 2015 PASSENGERS

At the last meeting staff reported that there was a reduction in the estimate for passenger fares for FY 2015, which effects the projection of passenger fares for FY 2016.

The raw data produced by the Ridecheck software is subject to modification as a result of surveys conducted in accordance with methodology established by statisticians and certified by FTA. For FY 2014 the factor was .8726. For FY 2015 the factor was adjusted to .9399. Staff believes that the .9399 is more accurate.

The table below shows a comparison of passengers after the FY 2014 count has been adjusted to the same factor as FY2015.

COMPARISON OF JULY 2013-MARCH 2014 TO JULY 2014-MARCH 2015 PASSENGERS

Using same factor	0.9399 FY 2015	0.9399 FY 2014	Variance	Percentage
Single ride passengers	1,099,768	1,184,645	(84,877)	-7.2%
Passengers with passes	486,504	523,926	(37,422)	-7.1%
Subsidized route free passengers	486,677	436,231	50,446	11.6%
Free passengers	630,903	536,926	93,977	17.5%
TOTAL	2,703,852	2,681,728	22,124	0.8%

When using the same factor, the total ridership is almost identical. The difference is that passengers who paid by single ride and passes have decreased but free passengers and free passengers on subsidized routes have increased.

A ball park estimate of the reduction of single ride and pass passengers is \$166,000. However, please remember that the free passengers on the subsidized routes are not really "free". The various entities that are subsidizing those routes are paying for the cost of operating the service and the free passengers- it is just difficult to quantify.

ACTION REQUESTED:

None. Information only.