

# County Connection

## INTER OFFICE MEMO

To: Administration & Finance Committee  
From: Kathy Casenave *KC*  
Director of Finance

Date: November 23, 2015

**SUBJECT: Income Statements for the Three Months Ended September 30, 2015**

The attached unaudited Income Statements for the three months of FY 2016 are presented for your review. The combined actual expenses, Fixed Route and Paratransit, (Schedule 1), **are 10.2% under the year-to-date budget (\$892,823). The expense categories with the most significant variances are:**

Wages	\$ 81,320	2.7%	Wage increases for FY 2016 were not included in this category but have been included in total operating expenses (including the contingency).
Fringe benefits	\$( 133,727)	( 5.9)%	Benefits are under budget mainly because of paid absences (\$60K) and various other categories.
Services	\$( 78,964)	( 13.9)%	Services are under mainly due to outside service repairs (\$38K), and legal, (\$30K)
Materials & Supplies	\$( 341,150)	( 38.2)%	Materials and supplies are lower mainly due to diesel fuel (\$237K) and various other maintenance expenses.

Fixed route and Paratransit revenues and expenses are presented on **Schedules 2 and 3**. Actual expenses are compared to the year-to-date approved budget. Fixed route expenses are 11.8% under budget and Paratransit expenses are 1.5% under budget.

The combined revenues are also under budget. The most significant variances:

Passenger fares/special fares	\$( 56,594)	( 4.6)%	Fixed route passenger fares/special fares are (\$35K) lower than projected and Paratransit fares are (\$21K) lower than projected. Compared to the same period in the prior year, Fixed route is (\$31K) lower and Paratransit is (\$1K) lower. It is very probable that the budget for FY 2016 is overstated.
Federal operating	\$ 176,051	47.2%	Federal operating is more than budgeted due a conversion to operating revenue of unspent grant money for the last bus purchase.
TDA revenue earned	\$( 974,538)	( 22.2)%	TDA revenue is lower due to lower than expected expenses.
Other Operating assistance	\$( 101,672)	( 21.6)%	Other operating assistance is lower mainly due to timing of receipts and implementation of certain projects.

## **Fixed Route Operator Wages (Schedule 4)**

**Schedule 4** compares various components of operator wages with the budget.

- Platform (work time) is 2.5% over budget.
- Overtime is 17.9% under budget.
- Training is 52.7% over budget.
- Overall wages for operators are 2.7% over budget.

## **Statistics (Schedule 6)**

**Schedule 6** provides selected statistical information for the current year compared to the last two years:

Fixed route:

- Passenger fares/special fares are 2.9% less than FY 2015 and about the same as FY 2014.
- The farebox recovery ratio is more compared to FY 2015 and FY 2014. The ratio is 15.9% in FY 2016; 15.6% in FY 2015 and 15.2% in FY 2014.
- Operating expenses are 4.5% less than in FY 2015 and 4.6% less than in FY 2014.
- Fixed route revenue hours are 1.3% more than FY 2015 and 3.8% more than FY 2014.
- The cost per revenue hour has decreased 5.7% compared to FY 2015 and 8% compared to FY 2014.
- Passengers have increase 2.9% compared to FY 2015 and 14.1% compared to FY 2014. Much of the large increase from FY 2014 is attributable to a change in the factor applied to raw data produced from the Ridecheck software. The factor is calculated based on passenger surveys. The Planning Dept. believes the new factor is more accurate because the surveys are compared to bus videos. The factor for FY 2016 passenger raw data increased only slightly- from .9399 in FY 2015 to .9654 in FY 2016
- The cost per passenger has decreased 7.2% compared to FY 2015 and 16.3% compared to FY 2014.
- Passengers per revenue hour have increased 1.6% compared to FY 2014 and 9.9% compared to FY 2013.

Paratransit:

- Passenger fares have decreased .8% compared to FY 2015 and increased 14.3% compared to FY 2014.
- The farebox ratio is less than FY 2015 and more than FY 2014. The ratio is 10.4% in FY 2016; 10.8% in FY 2015; and 9.1% in FY 2014.
- Expenses have increased 2.7% compared to the prior year and decreased .2% compared to FY 2014.
- Revenue hours are 1.5% more than FY 2015 and 1.6% more than FY 2014.
- Passengers have decreased .7% compared to FY 2015 and decreased 2.2% compared to FY 2014.
- The cost per passenger has increased 3.5% since FY 2015 and 2% compared to FY 2014.
- Paratransit passengers per revenue hour have decreased 4.3% compared to FY 2015 and decreased 3.8% compared to FY 2014.

# CENTRAL CONTRA COSTA TRANSIT AUTHORITY

## FY 2016 Year to Date Comparison of Actual vs Budget

### Combined Fixed Route and Paratransit Income Statement

*For the Three Months Ended September 30, 2015*

	Actual	Budget	Variance	% Variance
<b>Revenues</b>				
Passenger fares	\$ 833,108	\$ 887,879	\$ (54,771)	-6.2%
Special fares	346,575	348,398	(1,823)	-0.5%
	1,179,683	1,236,277	(56,594)	-4.6%
Advertising	143,750	154,275	(10,525)	-6.8%
Safe Harbor lease	1,185	1,250	(65)	-5.2%
Other revenue	79,016	26,275	52,741	200.7%
Federal operating	549,183	373,132	176,051	47.2%
TDA earned revenue	3,407,751	4,382,289	(974,538)	-22.2%
STA revenue	722,568	720,911	1,657	0.2%
Measure J	1,430,152	1,410,030	20,122	1.4%
Other operating assistance	369,177	470,849	(101,672)	-21.6%
	6,702,782	7,539,011	(836,230)	-11.1%
<b>Total Revenue</b>	<b>\$ 7,882,465</b>	<b>\$ 8,775,288</b>	<b>\$ (892,823)</b>	<b>-10.2%</b>
<b>Expenses</b>				
Wages- Operators	\$ 1,803,527	\$ 1,756,221	\$ 47,306	2.7%
Wages-Other	1,306,734	1,272,720	34,014	2.7%
	3,110,261	3,028,941	81,320	2.7%
Fringe Benefits	2,116,072	2,249,799	(133,727)	-5.9%
Services	489,859	568,823	(78,964)	-13.9%
Materials & Supplies	551,875	893,025	(341,150)	-38.2%
Utilities	86,754	85,825	929	1.1%
Insurance	138,901	141,965	(3,064)	-2.2%
Taxes	23,362	71,350	(47,988)	-67.3%
Leases and Rentals	10,021	10,500	(479)	-4.6%
Miscellaneous	60,531	46,085	14,446	31.3%
Special Trip Services	1,294,829	1,347,376	(52,547)	-3.9%
<b>Operations</b>	<b>7,882,465</b>	<b>8,443,689</b>	<b>(561,224)</b>	<b>-6.6%</b>
Contingency Reserve	0	331,599	(331,599)	-100.0%
<b>Total Expenses</b>	<b>\$ 7,882,465</b>	<b>\$ 8,775,288</b>	<b>\$ (892,823)</b>	<b>-10.2%</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Revenue Hours</b>	<b>74,338</b>	<b>74,815</b>	<b>(477)</b>	<b>-0.6%</b>
<b>Cost per Rev Hr</b>	<b>\$ 105.90</b>	<b>\$ 117.15</b>	<b>(11.25)</b>	<b>-9.6%</b>
<b>Passengers</b>	<b>952,565</b>	<b>895,184</b>	<b>57,381</b>	<b>6.4%</b>
<b>Cost per Passenger</b>	<b>\$ 8.27</b>	<b>\$ 9.80</b>	<b>(1.53)</b>	<b>-15.6%</b>
<b>Farebox ratio</b>	<b>15.0%</b>	<b>14.1%</b>	<b>0.9%</b>	<b>6.2%</b>

*(fares, spec fares/Oper exp-w/o contingency-leases)*

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY**  
**FY 2016 Year to Date Comparison of Actual vs Budget**  
**Fixed Route Income Statement**  
**For the Three Months Ended September 30, 2015**

	Actual	Budget	Variance	% Variance
<b>Revenues</b>				
Passenger fares	\$ 694,596	\$ 727,949	\$ (33,353)	-4.6%
Special fares	346,575	348,398	(1,823)	-0.5%
	<hr/> 1,041,171	<hr/> 1,076,347	<hr/> (35,176)	<hr/> -3.3%
Advertising	\$ 143,750	154,275	(10,525)	-6.8%
Safe Harbor lease	1,185	1,250	(65)	-5.2%
Other revenue	79,016	26,250	52,766	201.0%
Federal operating	21,188	13,300	7,888	
TDA earned revenue	3,200,330	4,174,868	(974,538)	-23.3%
STA revenue	634,940	501,190	133,750	26.7%
Measure J	1,075,360	1,053,030	22,330	2.1%
Other operating assistance	357,163	426,481	(69,318)	-16.3%
	<hr/> 5,512,932	<hr/> 6,350,643	<hr/> (837,711)	<hr/> -13.2%
<b>Total Revenue</b>	<b>\$ 6,554,103</b>	<b>\$ 7,426,990</b>	<b>\$ (872,887)</b>	<b>-11.8%</b>
<b>Expenses</b>				
Wages- Operators	\$ 1,803,527	\$ 1,756,221	\$ 47,306	2.7%
Wages-Other	1,279,028	1,249,612	29,416	2.4%
	<hr/> 3,082,555	<hr/> 3,005,833	<hr/> 76,722	<hr/> 2.6%
Fringe Benefits	2,102,262	2,234,251	(131,989)	-5.9%
Services	487,364	565,993	(78,629)	-13.9%
Materials & Supplies	551,875	892,175	(340,300)	-38.1%
Utilities	78,576	80,625	(2,049)	-2.5%
Insurance	138,901	141,965	(3,064)	-2.2%
Taxes	23,362	71,250	(47,888)	-67.2%
Leases and Rentals	10,021	10,500	(479)	-4.6%
Miscellaneous	60,531	45,850	14,681	32.0%
Purchased Transportation	18,656	46,949	(28,293)	-60.3%
<b>Operations</b>	<b>6,554,103</b>	<b>7,095,391</b>	<b>(541,288)</b>	<b>-7.6%</b>
Contingency Reserve		331,599	(331,599)	
<b>Total Expenses</b>	<b>\$ 6,554,103</b>	<b>\$ 7,426,990</b>	<b>\$ (872,887)</b>	<b>-11.8%</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>Revenue Hours</b>	<b>55,255</b>	<b>55,303</b>	<b>(48)</b>	<b>-0.1%</b>
<b>Cost per Rev Hr</b>	<b>\$ 118.43</b>	<b>\$ 134.11</b>	<b>(15.67)</b>	<b>-11.7%</b>
<b>Passengers</b>	<b>915,922</b>	<b>856,891</b>	<b>59,031</b>	<b>6.9%</b>
<b>Cost per Passenger</b>	<b>\$ 7.16</b>	<b>\$ 8.67</b>	<b>(1.51)</b>	<b>-17.4%</b>
<b>Passengers per Rev Hr</b>	<b>16.58</b>	<b>15.49</b>	<b>1.08</b>	<b>7.0%</b>
<b>Farebox recovery ratio</b>	<b>15.9%</b>	<b>15.2%</b>	<b>0.7%</b>	<b>4.7%</b>

(fares, spec fares/Oper exp-w/o contingency-leases)

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY**  
**Paratransit Income Statement**  
**FY 2016 Year to Date Comparison of Actual vs Budget**  
**For the Three Months Ended September 30, 2015**

	Actual	Budget	Variance	% Variance
<b>Revenues</b>				
Passenger fares	\$ 138,512	\$ 159,930	\$ (21,418)	-13.4%
	138,512	159,930	(21,418)	-13.4%
Advertising		-	-	
Other revenue		25	(25)	-100.0%
Federal operating	527,995	359,832	168,163	46.7%
TDA earned revenue	207,421	207,421	-	0.0%
STA revenue	87,628	219,722	(132,095)	-60.1%
Measure J	354,792	357,000	(2,208)	-0.6%
Other operating assistance	12,014	44,369	(32,355)	-72.9%
	1,189,850	1,188,369	1,481	0.1%
<b>Total Revenue</b>	<b>\$ 1,328,362</b>	<b>\$ 1,348,299</b>	<b>\$ (19,937)</b>	<b>-1.5%</b>
<b>Expenses</b>				
Wages- Operators			\$ -	0.0%
Wages-Other	\$ 27,706	\$ 23,108	\$ 4,598	19.9%
	27,706	23,108	4,598	19.9%
Fringe Benefits	13,810	15,548	(1,738)	-11.2%
Services	2,495	2,830	(335)	-11.8%
Materials & Supplies		850	(850)	-100.0%
Utilities	8,178	5,200	2,978	57.3%
Taxes		100	(100)	-100.0%
Miscellaneous		235	(235)	-100.0%
Special Trip Services	1,276,173	1,300,428	(24,255)	-1.9%
<b>Total Expenses</b>	<b>\$ 1,328,362</b>	<b>\$ 1,348,299</b>	<b>\$ (19,937)</b>	<b>-1.5%</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Revenue Hours</b>	<b>19,083</b>	<b>19,513</b>	<b>(430)</b>	<b>-2.2%</b>
<b>Cost per Rev Hr</b>	<b>\$ 69.61</b>	<b>\$ 69.10</b>	<b>\$ 0.51</b>	<b>0.7%</b>
<b>Passengers</b>	<b>36,643</b>	<b>38,294</b>	<b>(1,651)</b>	<b>-4.3%</b>
<b>Cost per Passenger</b>	<b>\$ 36.25</b>	<b>\$ 35.21</b>	<b>\$ 1.04</b>	<b>3.0%</b>
<b>Passengers per Rev Hr</b>	<b>1.92</b>	<b>1.96</b>	<b>(0.04)</b>	<b>-2.2%</b>
<b>Farebox ratio</b>	<b>10.4%</b>	<b>11.9%</b>	<b>-1.4%</b>	<b>-12.1%</b>
<i>(fares, spec fares/Oper exp-leases)</i>				

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY**  
**Operator Wages**  
*For the Three Months Ended September 30, 2015*

	Actual	Year to Date Budget	Variance	% Variance
Platform/report/turn in	1,427,793 \$	1,392,412 \$	35,380	2.5%
Guarantees	81,739 \$	84,972	(3,233)	-3.8%
Overtime	55,739 \$	67,905	(12,166)	-17.9%
Spread	38,911 \$	36,534	2,377	6.5%
Protection	71,382 \$	68,592	2,790	4.1%
Travel	49,309 \$	50,074	(765)	-1.5%
Training	68,842 \$	45,076	23,767	52.7%
Other Misc	9,812 \$	10,655	(844)	-7.9%
	<b>\$ 1,803,527</b>	<b>\$ 1,756,221</b>	<b>\$ 47,306</b>	<b>2.7%</b>

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY**  
**Other Revenue; Other Operating Assistance; Miscellaneous Expenses**  
*For the Three Months Ended September 30, 2015*

<b>Other Revenue</b>	
Investment income (interest)	\$ 2,273
ADA Database Management revenue	75,000
Paypal Shipping revenue	544
RTC card revenue	594
Accounts payable discount	10
Various	595
	\$ 79,016
<b>Other Operating Assistance</b>	
RM2	\$ 24,224
Caltrans planning grant	14,014
BART feeder revenue	184,925
ADA BART	12,014
	\$ 235,177
<b>Miscellaneous Expenses</b>	
Board Travel Expense	\$ 8,579
Staff Travel Expense	\$ 43,657
APTA Dues	
Employee functions	\$ 4,969
Employee Awards/pins	\$ 731
Paypal fees	\$ 1,081
Training	\$ 604
Various other	\$ 910
	\$ 60,531

**CENTRAL CONTRA COSTA TRANSIT AUTHORITY**  
**FY 2016 Year to Date Comparison of FY 2015 Actual & FY 2014 Actual**  
**Statistics**

**For the Three Months Ended September 30, 2015**

	Actual FY2016	Actual FY2015	Variance Actual 2016 to Actual 2015	Actual FY2014	Variance Actual 2016 to Actual 2014
<b>Fixed Route</b>					
Fares	\$ 694,596	\$ 741,900	-6.4%	\$ 794,254	-12.5%
Special Fares	346,575	329,837	5.1%	246,920	40.4%
<b>Total Fares</b>	<b>\$ 1,041,171</b>	<b>\$ 1,071,737</b>	<b>-2.9%</b>	<b>\$ 1,041,174</b>	<b>0.0%</b>
<i>Fares box recovery ratio</i>	<i>15.9%</i>	<i>15.6%</i>	<i>1.7%</i>	<i>15.2%</i>	<i>4.8%</i>
Operating Exp (Less leases)	\$ 6,544,082	\$ 6,852,674	-4.5%	\$ 6,856,346	-4.6%
<i>Revenue Hours</i>	<i>55,255</i>	<i>54,562</i>	<i>1.3%</i>	<i>53,237</i>	<i>3.8%</i>
<i>Cost per Rev Hour</i>	<i>\$ 118.43</i>	<i>\$ 125.59</i>	<i>-5.7%</i>	<i>\$ 128.79</i>	<i>-8.0%</i>
<i>Passengers</i>	<i>915,922</i>	<i>890,053</i>	<i>2.9%</i>	<i>803,030</i>	<i>14.1%</i>
<i>Cost per Passenger</i>	<i>\$ 7.14</i>	<i>\$ 7.70</i>	<i>-7.2%</i>	<i>\$ 8.54</i>	<i>-16.3%</i>
<i>Passengers per Rev Hr</i>	<i>16.58</i>	<i>16.31</i>	<i>1.6%</i>	<i>15.08</i>	<i>9.9%</i>

**Paratransit**

Fares	\$ 138,512	\$ 139,572	-0.8%	\$ 121,171	14.3%
<i>Fares box recovery ratio</i>	<i>10.4%</i>	<i>10.8%</i>	<i>-3.4%</i>	<i>9.1%</i>	<i>14.5%</i>
Operating Exp (Less leases)	\$ 1,328,362	\$ 1,292,860	2.7%	\$ 1,330,877	-0.2%
<i>Revenue Hours</i>	<i>19,083</i>	<i>18,803</i>	<i>1.5%</i>	<i>18,774</i>	<i>1.6%</i>
<i>Cost per Rev Hour</i>	<i>\$ 69.61</i>	<i>\$ 68.76</i>	<i>1.2%</i>	<i>\$ 70.89</i>	<i>-1.8%</i>
<i>Passengers</i>	<i>36,643</i>	<i>36,916</i>	<i>-0.7%</i>	<i>37,456</i>	<i>-2.2%</i>
<i>Cost per Passenger</i>	<i>\$ 36.25</i>	<i>\$ 35.02</i>	<i>3.5%</i>	<i>\$ 35.53</i>	<i>2.0%</i>
<i>Passengers per Rev Hr</i>	<i>1.92</i>	<i>1.96</i>	<i>-4.3%</i>	<i>2.00</i>	<i>-3.8%</i>