

Administration and Finance Committee
Summary Minutes
January 6, 2016

The meeting was called to order at 9:00 a.m. at the Walnut Creek offices of Hanson Bridgett. Those in attendance were:

Committee Members:	Director Bob Simmons Director Al Dessayer Director Don Tatzin Director Sue Noack
Staff:	General Manager Rick Ramacier Director of Finance Erick Cheung Manager of Planning Ruby Horta

1. Approval of Agenda- Approved.
2. Public Communication- None.
3. Approval of Minutes of December 2, 2015- Approved.
4. Proposition 1B Transit Security Funding FY 2015-16 - Manager of Planning Horta reported the Proposition 1B provides funding for the California Transit Security Grant Program (TSGP). Funds programmed for County Connection's use amount to \$116,919 each year. In the past, funds have been used for perimeter security (lighting), ITS routers on the bus, on-board cameras, and maintenance of the ITS system. Staff is proposing to apply for a grant amount of \$116,919 in FY 2015-16 TSGP funds to defray the ongoing maintenance expenses related to the ITS systems. The committee approved the recommendation and will forward to the Board.
5. Cap and Trade Grant (LCTOP)- Manager of Planning Horta reported that the Cap and Trade funding program for transit is officially titled the Low Carbon Transit Operations Program (LCTOP). The initial round of funding was available in FY 2014-15 and the funds were utilized to operate the Martinez Shuttle – Route 3. Staff proposes to use this source of funding to pay for the continuation of this service. County Connection is slated to get \$123,087 in revenue-based funds for FY 2015-16 funds. Additional population-based funds will be available and are subject to MTC's discretion. A decision has not been made as to how the population-based funds will be allocated in FY 2015-16, but staff believes additional funds will be made available. County Connection will pursue all funds available to operate the Martinez Shuttle – Route 3. Assuming additional funds are available, staff is recommending applying these towards the Walnut Creek Electric Trolley Project and bringing forward an amended resolution for the Board's approval. The committee approved the recommendation as amended and will forward to the Board.
6. PERS Actuarial Valuation for June 30, 2014; Rate for FY 2016-17- Director Cheung reported that the employer rate for PERS retirement for FY 2016-17 will be 7.553%, down from 8.998% in the current year. County Connection's funded status improved to 99.9% funded compared to 95.1% in the previous year. The projections from CalPERS for FY 2017-18 and FY 2018-19 are lower than previous projections, but FY 2019-20, FY 2020-21, and FY 2021-22 projections are higher due to the assumed lower rate of return for FY2015 and improved life expectancy. Staff will incorporate the new projections in the 10 year forecast that will be adopted by the Board in June. Information only.
7. Review of Vendor Bills, December 2015- Reviewed.
8. Legal Services Statement, October 2015, General & Labor- Approved.

9. Adjournment- The meeting was adjourned. The next meetings will be Wednesday, February 3rd at 9:00 a.m.

Erick Cheung, Director of Finance