

County Connection

2477 Arnold Industrial Way Concord, CA 94520-5326 (925) 676-7500 countyconnection.com

ADMINISTRATION & FINANCE COMMITTEE MEETING AGENDA

Wednesday, March 2, 2016

9:00 a.m.

Hanson Bridgett

1676 North California Blvd., Suite 620

Walnut Creek, California

The committee may take action on each item on the agenda. The action may consist of the recommended action, a related action or no action. Staff recommendations are subject to action and/or change by the committee.

1. Approval of Agenda
2. Public Communication
3. Approval of Minutes of February 3, 2016*
4. County Connection Investment Policy-Quarterly Reporting Requirement*
5. Increasing Cafeteria Amounts for Non Represented Employees*
6. Public Agency Retirement Services (PARS) OPEB Trust*
7. FY2017 Draft Budget and Ten Year Forecast*
8. Review of Vendor Bills, February 2016**
9. Legal Services Statement, December 2015-General, December 2015 Labor**
10. Next Scheduled Meeting – April 13, 2016
11. Adjournment

*Enclosure

**Enclosure for Committee Members

***To be mailed under separate cover

FY2015/2016 A&F Committee

Don Tatzin – Lafayette, Al Dessayer - Moraga, Sue Noack – Pleasant Hill, Bob Simmons – Walnut Creek

Clayton • Concord • Contra Costa County • Danville • Lafayette • Martinez
Moraga • Orinda • Pleasant Hill • San Ramon • Walnut Creek

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

General Information

Public Comment: Each person wishing to address the committee is requested to complete a Speakers Card for submittal to the Committee Chair before the meeting convenes or the applicable agenda item is discussed. Persons who address the Committee are also asked to furnish a copy of any written statement to the Committee Chair. Persons who wish to speak on matters set for Public Hearings will be heard when the Chair calls for comments from the public. After individuals have spoken, the Public Hearing is closed and the matter is subject to discussion and action by the Committee.

A period of thirty (30) minutes has been allocated for public comments concerning items of interest within the subject matter jurisdiction of the Committee. Each individual will be allotted three minutes, which may be extended at the discretion of the Committee Chair.

Consent Items: All matters listed under the Consent Calendar are considered by the committee to be routine and will be enacted by one motion. There will be no separate discussion of these items unless requested by a committee member or a member of the public prior to when the committee votes on the motion to adopt.

Availability of Public Records: All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body, will be available for public inspection at 2477 Arnold Industrial Way, Concord, California, at the same time that the public records are distributed or made available to the legislative body. The agenda and enclosures for this meeting are posted also on our website at www.countyconnection.com.

Accessible Public Meetings: Upon request, County Connection will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service so that it is received by County Connection at least 48 hours before the meeting convenes. Requests should be sent to the Assistant to the General Manager, Lathina Hill, at 2477 Arnold Industrial Way, Concord, CA 94520 or hill@countyconnection.com.

Shuttle Service: With 24-hour notice, a County Connection LINK shuttle can be available at the BART station nearest the meeting location for individuals who want to attend the meeting. To arrange for the shuttle service, please call Robert Greenwood – 925/680 2072, no later than 24 hours prior to the start of the meeting.

Currently Scheduled Board and Committee Meetings

Board of Directors:	Thursday, March 17, 9:00 a.m., County Connection Board Room
Administration & Finance:	Wednesday, March 2, 9:00 a.m., 1676 N. California Blvd., S620, Walnut Creek
Advisory Committee:	TBA. County Connection Board Room
Marketing, Planning & Legislative:	Thursday, March 3, 8:30 a.m., 2477 Arnold Industrial Way, Concord, CA
Operations & Scheduling:	TBA. Supervisor Andersen's Office 309 Diablo Road, Danville, CA

The above meeting schedules are subject to change. Please check the County Connection Website (www.countyconnection.com) or contact County Connection staff at 925/676-1976 to verify date, time and location prior to attending a meeting.

This agenda is posted on County Connection's Website (www.countyconnection.com) and at the County Connection Administrative Offices, 2477 Arnold Industrial Way, Concord, California

Administration and Finance Committee
Summary Minutes
February 3, 2016

The meeting was called to order at 9:00 a.m. at the Walnut Creek offices of Hanson Bridgett. Those in attendance were:

Committee Members: Director Al Dessayer
 Director Don Tatzin
 Director Sue Noack

Staff: General Manager Rick Ramacier
 Director of Finance Erick Cheung
 Hanson Bridgett Attorney Patrick Glenn

1. Approval of Agenda- Approved.
2. Public Communication- None.
3. Approval of Minutes of January 2, 2016- Approved.
4. Closed Session – Conference with Legal Counsel-Anticipated Litigation Government Code Section 54956.69 (b)- No reportable action taken.
5. Independent Auditor’s Report on National Transit Database report Form FFA-10- Director of Finance Cheung provided a summary of the of the Independent Auditor’s Report on National Transit Database report Form FFA-10. He discussed the one finding in the report due to human error on entering one time card but also noted that auditors tested 39 others without error and no additional testing was required. The committee approved the report and will forward to the Board.
6. Reserve Policy- General Manger Ramacier and Director of Finance Cheung provided a summary of County Connections’ reserves, which are mainly comprised of Transportation Development Act (TDA) funds and the Safe Harbor Lease Reserve. County Connection does not have a formal reserve policy but staff provided various reserve options that could be considered as an internal policy. A sustainable reserve based on the approved 2016 Budget Forecast would be 10% without additional revenues and/or service adjustment. The reserve goes into deficit in FY 2022, but the projection assumes that other funding cannot be located for a major bus purchase and County Connection would need to use TDA funds. The Committee appreciated the work done by staff and discussed the importance of maintaining reserves. Also, the Committee requested additional historical information of TDA reserves for a full discussion of the Board at the Planning Workshop.
7. Review of Vendor Bills, January 2016- Reviewed.
8. Legal Services Statement, November 2015, General & Labor- Approved.
9. Adjournment- The meeting was adjourned. The next meetings will be tentatively scheduled for Wednesday, March 2nd at 9:00 a.m. and Wednesday, April 13th at 9:00 a.m.

Erick Cheung, Director of Finance

County Connection

INTER OFFICE MEMO

TO: A & F Committee

DATE: February 23, 2016

FROM: Rick Ramacier
General Manager

SUBJECT: CCCTA Investment Policy – Quarterly Reporting Requirement

Attached please find CCCTA's Quarterly Investment Policy Reporting Statement for the quarter ending December 31, 2015.

This certifies that the portfolio complies with the CCCTA Investment Policy and that CCCTA has the ability to meet the pool's expenditure requirements (cash flow) for the next six (6) months.

CCCTA
BANK CASH AND INVESTMENT ACCOUNTS
(ROUNDED OFF TO NEAREST \$)

FINANCIAL ROUTE	INST	ACCT #	TYPE	PURPOSE	PER BANK		PER BANK		PER BANK		PER GL*
					JUNE 2015	SEPT 2015	DEC 2015	DEC 2015			
UNION BANK		274-00-26650	CHECKING	AP GENERAL	\$ 665,390	\$ 196,345	\$ 1,250,852	\$ 1,028,610			
UNION BANK		274-00-26693	CHECKING	PAYROLL	\$ 30,094	\$ 70,490	\$ 28,119	\$ 460,711			
UNION BANK		274-00-26723	CHECKING	CAPITAL PURCHASES	\$ 225,720	\$ 262,405	\$ 330,874	\$ 211,072			
UNION BANK		274-00-26715	CHECKING	WORKERS' COMP - CORVEL	\$ 60,639	\$ 31,289	\$ 43,784	\$ 23,507			
UNION BANK		274-00-26685	CHECKING	PASS SALES	\$ 41,782	\$ 99,873	\$ 814	\$ 2,510			
UNION BANK		274-00-26707	Money Market	INFO TRANSIT SYS MAINT-CLEVER DEVICES	\$ 116,932	\$ 1	\$ 32,535	\$ 32,535			
PAYPAL		27SAXUUF19732	CHECKING	PAYPAL-PASS SALES	\$ 7,655	\$ 4,130	\$ 402	\$ 402			
PARATRANSIT				TOTAL	\$ 1,148,212	\$ 664,533	\$ 1,687,380	\$ 1,759,347			
UNION BANK		274-00-26669	CHECKING	AP GENERAL	\$ 1,007,818	\$ 207,583	\$ 1,950,565	\$ 1,070,832			
				TOTAL	\$ 1,007,818	\$ 207,583	\$ 1,950,565	\$ 1,070,832			
LAIF FUND											
LAIF ACCOUNT		4007001	INT-INVEST	OPERATING FUNDS	\$ 1,286,419	\$ 6,266,504	\$ 7,628,198	\$ 7,628,198			
LAIF ACCOUNT			INT-INVEST	Pacheco Transit Center	\$ 285,721	\$ -	\$ -	\$ -			
LAIF ACCOUNT			INT-INVEST	2014-15 Rolling Stock	\$ 5,675,393	\$ 5,957,322	\$ 5,959,874	\$ 5,959,874			
LAIF ACCOUNT			INT-INVEST	Lifeline Bus Stop Access	\$ 255,194	\$ 255,195	\$ 244,407	\$ 244,407			
LAIF ACCOUNT			INT-INVEST	Facility Rehab	\$ 3,407,009	\$ 3,339,238	\$ 3,281,015	\$ 3,281,015			
LAIF ACCOUNT			INT-INVEST	Martinez Shuttle	\$ -	\$ -	\$ 114,696	\$ 114,696			
LAIF ACCOUNT			INT-INVEST	Safe Harbor Lease Reserve	\$ 1,443,788	\$ 1,444,809	\$ 1,445,972	\$ 1,445,972			
				TOTAL	\$ 12,353,524	\$ 17,263,068	\$ 18,674,162	\$ 18,674,162			
CCCTA EMPLOYEE											
UNION BANK		274-00-26677	CHECKING	EMPLOYEE FITNESS FUND	\$ 12,562	\$ 7,813	\$ 8,648	\$ 8,648			
UNION BANK		274-00-26502	CHECKING	EMPLOYEE FUNCTION	\$ 505	\$ 505	\$ 692	\$ 692			
				TOTAL	\$ 13,067	\$ 8,318	\$ 9,340	\$ 9,340			
				GRAND TOTAL	\$ 14,522,621	\$ 18,143,502	\$ 22,321,447	\$ 21,513,681			

*GL balances reduced by outstanding checks and increased by deposits in transit, if any.

This is to certify that the portfolio above complies with the CCCTA Investment Policy and that CCCTA has the ability to meet its expenditures (cash flow) for the next six months.

Rick Ramacier

Rick Ramacier
General Manager

2/9/2016 9:43
KLM

County Connection

INTER OFFICE MEMO

To: A&F Committee

Date: February 23, 2016

From: Lisa Rettig 
Senior Manager of Human Resources

Subject: Increasing Cafeteria
Amounts for Non Represented
Employees

Approved by: Rick Ramacier, General Manager

SUMMARY OF ISSUES: This item would have ordinarily come to the committee in the fall for approval however due to the cancellation of the 2015 November Board Meeting and the retirement of the Director of Finance it was overlooked until now.

County Connection contracts under the Public Employee's Medical and Hospital Care Act (PEMHCA) for Administrative employee benefits.

The current MOUs with the ATU and Teamsters increase the Cafeteria Plan annually using a formula that averages the increases in the two (2) most popular health plans by coverage level and splitting that amount and adding it to the Cafeteria Plan.

In recent history the Board has provided the same increases to the Administrative employees cafeteria plan in the interest of equality.

For 2016 the two most popular health plans are Kaiser and Anthem HMO Select. The average increase for PERS HMO plans was 7.21% for 2016.

Attached are the 2016 monthly medical premiums for each employee group, ATU, Teamsters and Administration. The Administrative employee group is shown with the requested increase in the Cafeteria Plan.

FINANCIAL IMPLICATIONS:

The cost to increase the contributions to the Administrative employee Cafeteria Plan using the above mentioned formula is \$15,100. This amount is accounted for in the budget.

RECOMMEDATIONS:

Staff requests the A&F Committee recommends approval of the increase in monthly the Administrative employee Cafeteria Plan as follows:

Employee only:	\$ 400.24
Employee +1:	\$ 620.48
Employee +2 or more:	\$ 830.62

ACTION REQUESTED:

Forward item to the full Board for approval.

**2016 Medical Premiums
Per Month (\$)
Employee Group #1
Administrative Employees**

	<u>Total</u>	<u>CCCTA</u>	<u>Employee</u>	<u>Cafeteria Plan</u>	<u>Net Employee</u>
Blue Shield*	\$1,016.18	\$329.08	\$687.10	\$400.24	\$286.86
Blue Shield+1	\$2,032.36	\$658.16	\$1,374.20	\$620.48	\$753.72
Blue Shield +2	\$2,642.07	\$855.60	\$1,786.47	\$830.62	\$955.85
Blue Shield Netvalue*	\$1,033.86	\$329.08	\$704.78	\$400.24	\$304.54
Blue Shield Netvalue+1	\$2,067.72	\$658.16	\$1,409.56	\$620.48	\$789.08
Blue Shield Netvalue+2	\$2,688.04	\$855.60	\$1,832.44	\$830.62	\$1,001.82
Kaiser*	\$746.47	\$303.56	\$442.91	\$400.24	\$42.67
Kaiser+1	\$1,492.94	\$607.12	\$885.82	\$620.48	\$265.34
Kaiser+2	\$1,940.82	\$789.26	\$1,151.56	\$830.62	\$320.94
PERS Choice*	\$798.36	\$289.98	\$508.38	\$400.24	\$108.14
PERS Choice+1	\$1,596.72	\$579.96	\$1,016.76	\$620.48	\$396.28
PERS Choice+2	\$2,075.74	\$753.95	\$1,321.79	\$830.62	\$491.17
PERSCARE*	\$889.27	\$494.86	\$394.41	\$400.24	\$0.00
PERSCARE+1	\$1,778.54	\$989.71	\$788.83	\$620.48	\$168.35
PERSCARE+2	\$2,312.10	\$1,286.63	\$1,025.47	\$830.62	\$194.85
PERS Select*	\$730.07	\$270.71	\$459.36	\$400.24	\$59.12
PERS Select+1	\$1,460.14	\$541.42	\$918.72	\$620.48	\$298.24
PERS Select+2	\$1,898.18	\$703.85	\$1,194.33	\$830.62	\$363.71
Anthem HMO Select*	\$721.79	\$270.71	\$451.08	\$400.24	\$50.84
Anthem HMO Select+1	\$1,443.58	\$541.42	\$902.16	\$620.48	\$281.68
Anthem HMO Select+2	\$1,876.65	\$703.85	\$1,172.80	\$830.62	\$342.18
Anthem HMO Traditional*	\$855.42	\$494.86	\$360.56	\$400.24	\$0.00
Anthem HMO Traditional+1	\$1,710.84	\$989.71	\$721.13	\$620.48	\$100.65
Anthem HMO Traditional+2	\$2,224.09	\$1,286.63	\$937.46	\$830.62	\$106.84
Unitedhealthcare*	\$955.44	\$303.56	\$651.88	\$400.24	\$251.64
Unitedhealthcare+1	\$1,910.88	\$607.12	\$1,303.76	\$620.48	\$683.28
Unitedhealthcare+2	\$2,484.14	\$789.26	\$1,694.88	\$830.62	\$864.26

Employees who do not elect medical coverage receive \$200.00 per month in Cafeteria money. This money can be used to purchase vacation, Vision Services Plan benefits or at the end of the calendar year it can be cashed out or rolled over to an ICMA 457 account.

* =Employee Only

+1=Employee plus One Dependent

+2=Employee plus Two or more Dependents (also known as Family Coverage)

The monthly Employee premium is deducted semi-monthly from paychecks in two equal amounts

2016 Medical Premiums
Per month \$
Employee Group #2
ATU Local 1605

	<u>Total</u>	<u>CCCTA</u>	<u>Employee</u>	<u>Cafeteria Plan</u>	<u>Net Employee Cost</u>
Blue Shield*	\$1,016.18	\$266.47	\$749.71	\$468.48	\$281.23
Blue Shield+1	\$2,032.36	\$532.93	\$1,499.43	\$756.93	\$742.50
Blue Shield+2	\$2,642.07	\$692.81	\$1,949.26	\$1,008.01	\$941.25
Blue Shield NetValue*	\$1,033.86	\$266.47	\$767.39	\$468.48	\$298.91
Blue Shield NetValue+1	\$2,067.72	\$532.93	\$1,534.79	\$756.93	\$777.86
Blue Shield NetValue+2	\$2,688.04	\$692.81	\$1,995.23	\$1,008.01	\$987.22
Kasier*	\$746.47	\$235.34	\$511.13	\$468.48	\$42.65
Kaiser+1	\$1,492.94	\$470.67	\$1,022.27	\$756.93	\$265.34
Kaiser+2	\$1,940.82	\$611.87	\$1,328.95	\$1,008.01	\$320.94
PERS Choice*	\$798.36	\$241.24	\$557.12	\$468.48	\$88.64
PERS Choice+1	\$1,596.72	\$482.48	\$1,114.24	\$756.93	\$357.31
PERS Chocie+2	\$2,075.74	\$627.23	\$1,448.51	\$1,008.01	\$440.50
PERSCARE*	\$889.27	\$374.92	\$514.35	\$468.48	\$45.87
PERSCARE+1	\$1,778.54	\$749.83	\$1,028.71	\$756.93	\$271.78
PERSCARE+2	\$2,312.10	\$974.78	\$1,337.32	\$1,008.01	\$329.31
PERS Select*	\$730.07	\$233.59	\$496.48	\$468.48	\$28.00
PERS Select+1	\$1,460.14	\$467.18	\$992.96	\$756.93	\$236.03
PERS Select+2	\$1,898.18	\$607.34	\$1,290.84	\$1,008.01	\$282.83
Anthem HMO Select*	\$721.79	\$233.59	\$488.20	\$468.48	\$19.72
Anthem HMO Select+1	\$1,443.58	\$467.18	\$976.40	\$756.93	\$219.47
Anthem HMO Select+2	\$1,876.65	\$607.34	\$1,269.31	\$1,008.01	\$261.30
Anthem HMO Traditional*	\$855.42	\$374.92	\$480.50	\$468.48	\$12.02
Anthem HMO Traditional+1	\$1,710.84	\$749.83	\$961.01	\$756.93	\$204.08
Anthem HMO Traditional+2	\$2,224.09	\$974.78	\$1,249.31	\$1,008.01	\$241.30
United Healthcare*	\$955.44	\$235.34	\$720.10	\$468.48	\$251.62
United Healthcare+1	\$1,910.88	\$470.67	\$1,440.21	\$756.93	\$683.28
United Heathcare+2	\$2,484.14	\$611.87	\$1,872.27	\$1,008.01	\$864.26

* = Employee Only

+1=Employee plus One Dependent

+2=Employee plus Two (or More) Dependents (also known as Family Coverage)

The monthly Employee premium is deducted bi-monthly from paychecks in two equal amounts

**2016 Medical Premiums
Per Month (\$)
Employee Group #3
Teamsters Local 856/Transit Supervisors**

	<u>Total</u>	<u>CCCTA</u>	<u>Employee</u>	<u>Cafeteria Plan</u>	<u>Net Employee Cost</u>
Blue Shield*	\$1,016.18	\$280.29	\$735.89	\$449.65	\$286.24
Blue Shield+1	\$2,032.36	\$560.57	\$1,471.79	\$719.30	\$752.49
Blue Shield +2	\$2,642.07	\$728.74	\$1,913.33	\$959.09	\$954.24
Blue Shield NetValue*	\$1,033.86	\$280.29	\$753.57	\$449.65	\$303.92
Blue Shield NetValue+1	\$2,067.72	\$560.57	\$1,507.15	\$719.30	\$787.85
Blue Shield NetValue+2	\$2,688.04	\$728.74	\$1,959.30	\$959.09	\$1,000.21
Kaiser*	\$746.47	\$254.15	\$492.32	\$449.65	\$42.67
Kaiser+1	\$1,492.94	\$508.30	\$984.64	\$719.30	\$265.34
Kaiser+2	\$1,940.82	\$660.79	\$1,280.03	\$959.09	\$320.94
PERS Choice*	\$798.36	\$241.24	\$557.12	\$449.65	\$107.47
PERS Choice+1	\$1,596.72	\$482.48	\$1,114.24	\$719.30	\$394.94
PERS Choice+2	\$2,075.74	\$627.23	\$1,448.51	\$959.09	\$489.42
PERSCARE*	\$889.27	\$374.92	\$514.35	\$449.65	\$64.70
PERSCARE+1	\$1,778.54	\$749.83	\$1,028.71	\$719.30	\$309.41
PERSCARE+2	\$2,312.10	\$974.78	\$1,337.32	\$959.09	\$378.23
PERS Select*	\$730.07	\$226.58	\$503.49	\$449.65	\$53.84
PERS Select+1	\$1,460.14	\$453.16	\$1,006.98	\$719.30	\$287.68
PERS Select+2	\$1,898.18	\$589.11	\$1,309.07	\$959.09	\$349.98
Anthem HMO Select*	\$721.79	\$226.58	\$495.21	\$449.65	\$45.56
Anthem HMO Select+1	\$1,443.58	\$453.16	\$990.42	\$719.30	\$271.12
Anthem HMO Select+2	\$1,876.65	\$589.11	\$1,287.54	\$959.09	\$328.45
Anthem HMO Traditional*	\$855.42	\$374.92	\$480.50	\$449.65	\$30.85
Anthem HMO Traditional+1	\$1,710.84	\$749.83	\$961.01	\$719.30	\$241.71
Anthem HMO Traditional+2	\$2,224.09	\$974.78	\$1,249.31	\$959.09	\$290.22
Unitedhealthcare*	\$955.44	\$254.15	\$701.29	\$449.65	\$251.64
Unitedhealthcare+1	\$1,910.88	\$508.30	\$1,402.58	\$719.30	\$683.28
Unitedhealthcare+2	\$2,484.14	\$660.79	\$1,823.35	\$959.09	\$864.26

* =Employee Only

+1=Employee plus One Dependent

+2=Employee plus Two or more Dependents (also known as Family Coverage)

The monthly Employee premium is deducted semi-monthly from paychecks in two equal amounts

To: Administration and Finance Committee

Date: March 2, 2016

From: Erick Cheung, Director of Finance

Reviewed by:

SUBJECT: PUBLIC AGENCY RETIREMENT SERVICES (PARS) OPEB Trust

Summary of Issues:

Andrew Brown, Vice President of Highmark Capital Management, will join us to discuss the investment performance of the trust and share some insights about the future of the markets.

The A&F Committee selected the Moderately Conservative Index PLUS investment option. The allocation for this option is 20-40% equity, 50-80% fixed income and 0-20% cash.

The balance in the trust as of June 30, 2015 was \$2,032,180.

The investment rate of return for FY 2015 was 1.88% but has averaged 5.95% over the last 5 years.

The previous actuarial valuation report used a 5.5% discount rate. We have contracted with Bickmore Risk Services to provide a new actuarial valuation report which should be completed by the next meeting.

OPEB Prefunding Trust Program Client Review

Central Contra Costa Transit Authority

March 2, 2016

PUBLIC
AGENCY
RETIREMENT
SERVICES

PARS

TRUSTED SOLUTIONS. LASTING RESULTS.



Contacts

PARS




MITCH BARKER, Executive Vice President
mbarker@pars.org; 800.540.6369 ext. 116

RACHAEL SANDERS, Supervisor, Client Services Coordinator
rsanders@pars.org; 800.540.6369 ext. 121

HighMark Capital Management

ANDREW BROWN, CFA, Vice President, Senior Portfolio Manager
Andrew.brown@highmarkcapital.com; 415.705.7605

OPEB Trust Team

			
Role	Trust Administrator and Consultant <ul style="list-style-type: none"> • Recordkeeping/Sub-trust accounting • Actuarial Coordination • Monitor Contributions/ Process Disbursements • Monitor Plan Compliance • Ongoing Client Liaison • Pre-fund Pension Option – 	Trustee <ul style="list-style-type: none"> • Safeguard plan assets • Oversight protection <ul style="list-style-type: none"> • Plan Fiduciary • Custodian of assets 	Investment Manager <ul style="list-style-type: none"> • An investment sub-advisor to U.S. Bank <ul style="list-style-type: none"> • Open architecture • Investment policy assistance
Corporate Experience	32 years (1984 – 2016)	153 years (1863 – 2016)	97 years (1919 – 2015)
OPEB Experience	20 years	9 years	20 years
Number of plans under administration	1,400 plans for 700 public agencies		
Dollars under administration	More than \$1.8 billion	More than \$4 trillion	More than \$15.3 billion under management

Plan Overview

Type of Plan: IRC Section 115 Irrevocable Exclusive Benefit Trust

Trustee Approach: Discretionary

Plan Effective Date: March 18, 2010

Plan Administrator: Rick Ramacier, General Manager

Current Investment Strategy: Moderately Conservative: Index Plus (Individual Account)

- Selected 6/17/2010

As of 12/31/2015:

Initial Contribution: June, 2010- \$450,000

Additional Contributions: \$1,369,000

Total Contributions: \$1,819,000

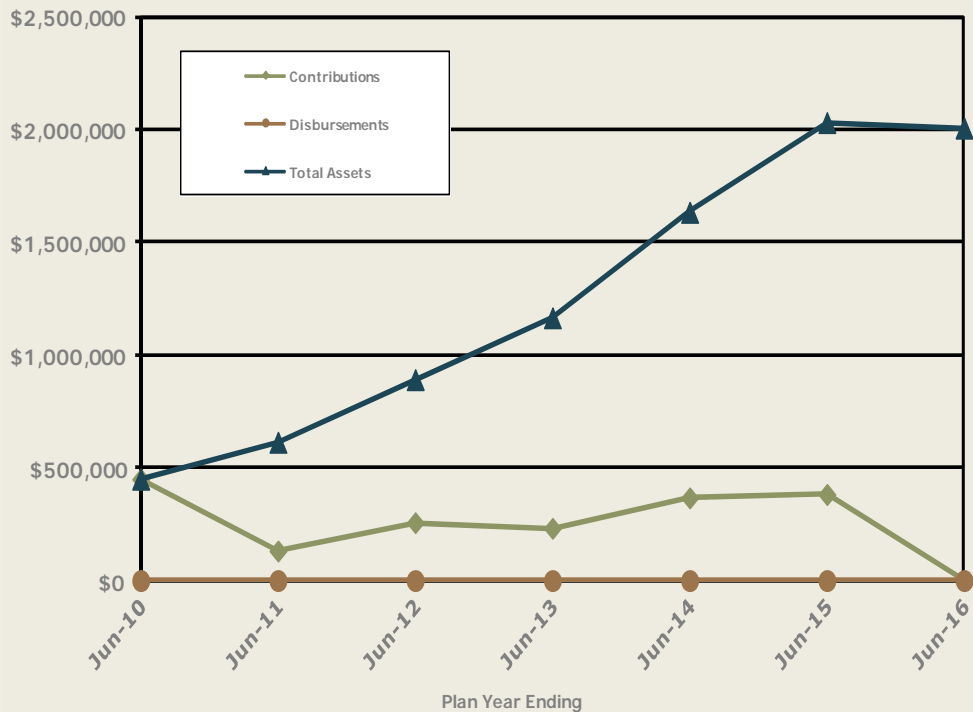
Disbursements: \$0

Total Investment Earnings: \$232,510

Account Balance: \$2,007,595

Summary of the Plan Activity

Central Contra Costa Transit Authority
Total Assets, Contributions & Disbursements



Plan Y/E	Contributions	Disbursements	Total Assets
Jun -10	\$450,000	\$0	\$450,004
Jun -11	\$131,000	\$0	\$613,708
Jun -12	\$257,000	\$0	\$891,590
Jun -13	\$232,000	\$0	\$1,165,830
Jun -14	\$367,000	\$0	\$1,634,255
Jun -15	\$382,000	\$0	\$2,032,180
Jun -16†	\$0	\$0	\$2,007,595

†Plan Year Ending June 2016 is based on 6 months of activity through 12/31/2015

Actuarial Results

We have received the actuarial reports prepared by Bickmore on April 3, 2014 with a valuation date of July 1, 2013. In the tables below, we have summarized the results.

Demographic Study

	July 1, 2009 Valuation	July 1, 2013 Valuation
Active Employees	261	233
Retirees	24	38
Total	285	271
Average Active Employee Age	50.30	52.1
Average Active Employee City Service	12.8	14.5

Actuarial Results (continued)

	July 1, 2009 5.00% Discount Rate Assumption (Pay-as-you-go Scenario)	July 1, 2013 5.50% Discount Rate Assumption (Pre-Funding Scenario)
Actuarial Present Value of Projected Benefits (APVPB)	Not Provided	\$7,339,213
Actuarial Accrued Liability (AAL)	\$6,552,083	\$5,875,942
Actuarial Value of Assets	\$0	\$1,165,830
Unfunded Actuarial Accrued Liability (UAAL)	\$6,354,532	\$4,710,112
Normal Cost	\$154,458	\$227,211
Amortization of UAAL	\$211,818	\$234,113
Annual Required Contribution (ARC)	\$366,276	\$486,697

PARS: CCCTA

Fourth Quarter 2015

**Presented by
Andrew Brown, CFA**

DISCUSSION HIGHLIGHTS – CCCTA

Investment objective – Moderately Conservative HighMark Index Plus

Asset Allocation: CCCTA (As of 2-24-2016)

- Allocation Target – 28.5% stocks (20-40% range), 68.5% bonds (50-80% range), 3% cash (0-20% range)
- Large cap 15%, mid-cap 2.25%, small cap 4.5%, international 6.25%, real estate 0.5%

Performance: CCCTA

(as of 12-31-2015) gross of investment management fees, net of fund fees

- Year to date: 1.08%
- 1-Year: -0.27%
- Inception to date (7/1/2010) 5.16%
- Bonds – high yield impact
- Stocks
 - Domestic markets – Value/Growth
 - International markets – Emerging markets hurting

12-Month Changes

- Overweight to Value (August)
- Under weight to stocks (January 16)
- Real Estate – October addition

Outlook 2015

- Worries – Fed, China, Oil
- GDP est. 2.3% in 2016
- Unemployment 4.9% in 2016
- Fed Funds 1% in 2016
- 10-Year treasury 2.7%

Plan Goals and Objectives

Selected Period Performance

PARS/CCCTA PRHCP

Account 6746035400

Period Ending: 12/31/2015

Sector	3 Months	Year to Date (1 Year)	3 Years	5 Years	Inception to Date (66 Months)
Cash Equivalents	.02	.04	.03	.03	.03
<i>iMoneyNet, Inc. Taxable</i>	<i>.01</i>	<i>.02</i>	<i>.02</i>	<i>.02</i>	<i>.02</i>
Total Fixed Income	-.54	.21	1.28	2.85	2.74
<i>BC US Aggregate Bd Index</i>	<i>-.57</i>	<i>.55</i>	<i>1.44</i>	<i>3.25</i>	<i>3.16</i>
Total Equities	4.86	-1.99	10.37	8.99	12.84
Large Cap Funds	6.81	.74	14.62	12.22	15.54
<i>S&P 500 Composite Index</i>	<i>7.04</i>	<i>1.38</i>	<i>15.13</i>	<i>12.57</i>	<i>15.68</i>
Mid Cap Funds	3.44	-2.87	13.65	11.17	15.29
<i>Russell Midcap Index</i>	<i>3.62</i>	<i>-2.44</i>	<i>14.18</i>	<i>11.44</i>	<i>15.43</i>
Small Cap Funds	3.28	-4.99	12.33	10.80	14.99
<i>Russell 2000 Index</i>	<i>3.59</i>	<i>-4.41</i>	<i>11.65</i>	<i>9.19</i>	<i>13.51</i>
International Equities	2.50	-4.95	-.82	-.32	4.01
<i>MSCI EAFE Index</i>	<i>4.71</i>	<i>-.81</i>	<i>5.01</i>	<i>3.60</i>	<i>7.42</i>
<i>MSCI EM Free Index</i>	<i>.66</i>	<i>-14.92</i>	<i>-6.76</i>	<i>-4.81</i>	<i>-.18</i>
Total Managed Portfolio	1.08	-.27	3.85	4.72	5.16

Account Inception: 07/01/2010

Returns are gross of account level investment advisory fees and net of any fees, including fees to manage mutual fund or exchange traded fund holdings. Returns for periods over one year are annualized. The information presented has been obtained from sources believed to be accurate and reliable. Past performance is not indicative of future returns. Securities are not FDIC insured, have no bank guarantee, and may lose value.

ASSET ALLOCATION

As of December 31, 2015

Current Asset Allocation		Investment Vehicle		
Equity		29.80%	Range: 20%-40%	597,985
Large Cap Core	IVV	3.56%	iShares S&P 500 Index Fund	71,500
Large Cap Value	IVE	7.06%	iShares S&P 500 Value Fund	141,737
Large Cap Growth	IVW	4.18%	iShares S&P 500 Growth Fund	83,955
Mid Cap Value	IWS	1.37%	iShares Russell MidCap Value Fund	27,395
Small Cap Growth	IWO	1.80%	iShares R2000 Growth Fund	36,074
Mid Cap Growth	IWP	0.80%	iShares Russell MidCap Growth Fund	15,994
Small Cap Value	IWN	3.01%	iShares Russell 2000 Value Fund	60,497
International Core	EFA	4.66%	iShares MSCI EAFE Index Fund	93,482
Tactical - Europe	FEZ	1.68%	SPDR EURO STOXX 50 ETF	33,638
Emerging Markets	VWO	1.18%	Vanguard FTSE Emerging Markets Fund	23,747
Real Estate	VNQ	0.50%	Vanguard REIT ETF	9,966
Fixed Income		67.29%	Range: 50%-80%	1,350,418
Short-Term	VFSUX	8.56%	Vanguard Short-Term Corp Adm Fund	171,859
Intermediate-Term	AGG	56.98%	iShares Barclays Aggregate Bond Fund	1,143,394
High Yield	JNK	1.75%	SPDR Barclays Capital High Yield Bond	35,165
Cash		2.91%	Range: 0%-20%	58,375
	FPZXX	2.91%	First American Prime Obligations Fund	58,375
TOTAL		100.00%		2,006,777

CCCTA

For Period Ending December 31, 2015

LARGE CAP EQUITY FUNDS

Fund Name	Inception	1-Month Return	3-Month Return	Year-to-Date	1-Year Return	3-Year Return	5-Year Return	10-Year Return
iShares S&P 500 Growth Index		-1.53	7.81	5.33	5.33	16.96	13.85	8.52
iShares S&P 500 Index Fnd		-1.58	7.03	1.34	1.34	15.06	12.50	7.25
iShares S&P 500 Value Index		-1.69	6.01	-3.24	-3.24	12.64	10.77	5.65

MID CAP EQUITY FUNDS

iShares Russell Midcap Growth	(2/10)	-2.28	4.07	-0.39	-0.39	14.64	11.33	7.95
iShares Russell Midcap Value	(2/10)	-3.11	3.09	-4.93	-4.93	13.15	11.02	7.43

SMALL CAP EQUITY FUNDS

iShares Russell 2000 Growth Fund		-5.28	2.90	-7.53	-7.53	8.95	7.55	5.46
iShares Russell 2000 Growth		-4.76	4.40	-1.19	-1.19	14.43	10.80	7.99

INTERNATIONAL EQUITY FUNDS

iShares MSCI EAFE Index		-1.37	4.62	-0.90	-0.90	4.89	3.50	2.93
Vanguard FTSE Emerging Markets ETF	(3/11)	-2.45	-0.33	-15.35	-15.35	-6.82	-4.80	3.39
SPDR Euro Stoxx 50 ETF	(6/14)	-4.07	2.83	-4.26	-4.26	3.79	2.40	1.65

REAL ESTATE FUNDS

Vanguard REIT ETF	(10/15)	1.80	7.02	2.37	2.37	10.96	11.79	7.56
-------------------	---------	------	------	------	------	-------	-------	------

BOND FUNDS

iShares Barclays Aggregate Bond		-0.34	-0.61	0.48	0.48	1.40	3.13	4.36
Vanguard Short-Term Investment-Grade Adm		-0.36	-0.28	1.13	1.13	1.36	2.13	3.56
SPDR Barclays High Yield Bond		-3.15	-3.05	-7.22	-7.22	-0.21	3.53	--

Source: SEI Investments, Morningstar Investments

Returns less than one year are not annualized. Past performance is no indication of future results. The information presented has been obtained from sources believed to be accurate and reliable. Securities are not FDIC insured, have no bank guarantee and may lose value.

Administrative Review

- ✓ Future Anticipated Contributions
- ✓ Future Anticipated Disbursement Requests - Options
- ✓ Agency's future actuarial valuation for GASB 45 compliance- July 1, 2015
- ✓ Investment Guidelines Document- Completed May, 2014
- ✓ Prefunding Policy
- ✓ Use of 115 Trust for Pension Obligations – New!
- ✓ Client Feedback – Questions?

PARS DIVERSIFIED PORTFOLIOS CONSERVATIVE

Q4 2015

WHY THE PARS DIVERSIFIED CONSERVATIVE PORTFOLIO?

Comprehensive Investment Solution

HighMark® Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

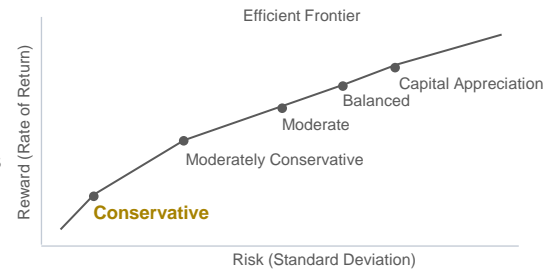
In order to meet the unique needs of our clients, we offer access to flexible implementation strategies: HighMark Plus utilizes actively managed mutual funds while Index Plus utilizes index-based securities, including exchange-traded funds. Both investment options leverage HighMark's active asset allocation approach.

Risk Management

The portfolio is constructed to control risk through four layers of diversification – asset classes (cash, fixed income, equity), investment styles (large cap, small cap, international, value, growth), managers and securities. Disciplined mutual fund selection and monitoring process helps to drive return potential while reducing portfolio risk.

INVESTMENT OBJECTIVE

To provide a consistent level of inflation-protected income over the long-term. The major portion of the assets will be fixed income related. Equity securities are utilized to provide inflation protection.



ASSET ALLOCATION — CONSERVATIVE PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	5 – 20%	15%	15%
Fixed Income	60 – 95%	80%	80%
Cash	0 – 20%	5%	5%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees, but Net of Embedded Fund Fees)

HighMark Plus (Active)

Current Quarter*	0.39%
Blended Benchmark**	0.39%
Year To Date*	0.29%
Blended Benchmark*	0.31%
1 Year	0.29%
Blended Benchmark	0.31%
3 Year	2.61%
Blended Benchmark	2.73%
5 Year	3.67%
Blended Benchmark	3.39%
10 Year	4.48%
Blended Benchmark	4.08%

Index Plus (Passive)

Current Quarter*	0.32%
Blended Benchmark**	0.39%
Year To Date*	0.06%
Blended Benchmark*	0.31%
1 Year	0.06%
Blended Benchmark	0.31%
3 Year	2.58%
Blended Benchmark	2.73%
5 Year	3.52%
Blended Benchmark	3.39%
10 Year	4.15%
Blended Benchmark	4.08%

* Returns less than 1-year are not annualized. **Breakdown for Blended Benchmark: 7.5% S&P500, 1.5% Russell Mid Cap, 2.5% Russell 2000, 1% MSCI EM FREE, 2% MSCI EAFE, 52.25% BC US Agg, 25.75% ML 1-3 Yr US Corp/Gov't, 2% US High Yield Master II, 0.5% Wilshire REIT, and 5% Citi 1 Mth T-Bill. Prior to October 2012, the blended benchmarks were 12% S&P 500, 1% Russell 2000, 2% MSCI EAFE, 40% ML 1-3 Year Corp./Gov't, 40% BC Agg, 5% Citi 1 Mth T-Bill. Prior to April 2007, the blended benchmarks were 15% S&P 500, 40% ML 1-3Yr Corp/Gov, 40% BC Agg, and 5% Citi 1 Mth T-Bill.

ANNUAL RETURNS

HighMark Plus (Active)

2008	-9.04%
2009	15.59%
2010	8.68%
2011	2.19%
2012	8.45%
2013	3.69%
2014	3.88%
2015	0.29%

Index Plus (Passive)

2008	-6.70%
2009	10.49%
2010	7.67%
2011	3.70%
2012	6.22%
2013	3.40%
2014	4.32%
2015	0.06%

PORTFOLIO FACTS

HighMark Plus (Active)

Inception Date	07/2004
No of Funds in Portfolio	20

Index Plus (Passive)

Inception Date	07/2004
No of Funds in Portfolio	15

A newly funded account enters a composite after three full months of management and is removed from a composite at the end of the last full month that the account is consistent with the criteria of the composite. Terminated accounts are included in the historical results of a composite through the last full month prior to closing. Composites may include accounts invested in domestic (U.S.) or international (non-U.S.) individual securities, funds, or a combination thereof. Account exclusions based on equity security concentrations are applied quarterly. Employing a construction methodology different from the above could lead to different results.

SAMPLE HOLDINGS

HighMark Plus (Active)

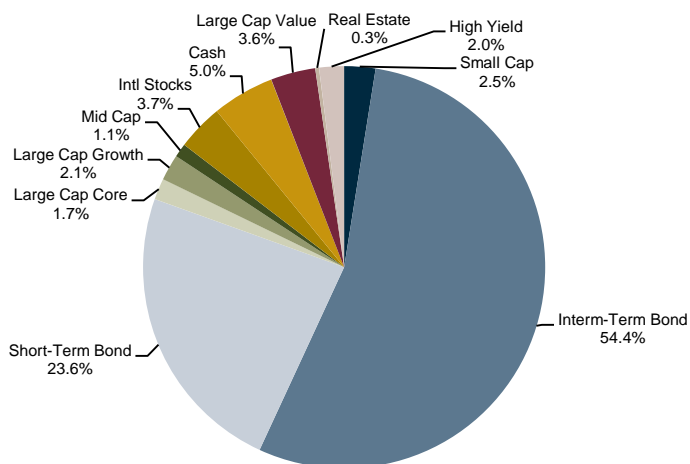
Columbia Contrarian Core Z
T. Rowe Price Growth Stock
Columbia Small Cap Value II Z
T. Rowe Price New Horizons
Nationwide Baird International Equities
Nationwide HighMark Bond
Vanguard Short-Term Invest-Grade Adm
Loomis Sayles Value Y
PIMCO Total Return
Dodge & Cox International Stock
MFS International Growth I
First American Prime Obligation Z
TIAA-CREF Mid Cap Value
Ivy Mid Cap Growth
Harbor Capital Appreciation
Schroder Emerging Market Equity
Dodge & Cox Stock
SPDR Euro Stoxx 50 ETF
PIMCO High Yield
Nuveen Real Estate Securities I

Index Plus (Passive)

iShares S&P 500
iShares S&P 500/Value
iShares S&P 500/Growth
iShares Russell 2000 Value
iShares Russell 2000 Growth
iShares MSCI EAFE
iShares Russell Midcap Value
iShares Russell Midcap Growth
iShares Barclays Aggregate Bond
Vanguard Short-Term Invest-Grade Adm
First American Prime Obligation Z
SPDR Euro Stoxx 50 ETF
SPDR Barclays High Yield Bond ETF
Vanguard FTSE Emerging Markets ETF
Vanguard REIT ETF

Holdings are subject to change at the discretion of the investment manager.

STYLE



The performance records shown represent size-weighted composites of tax exempt accounts that meet the following criteria: Composites are managed by HighMark's HighMark Capital Advisors (HCA) with full investment authority according to the PARS Conservative active and passive objectives and do not have equity concentration of 25% or more in one common stock security.

The adviser to the PARS portfolios is US Bank, and HighMark serves as sub-adviser to US Bank to manage these portfolios. US Bank may charge clients as much as 0.60% annual management fee based on a sliding scale. As of December 31, 2015, the blended rate is 0.58%. US Bank pays HighMark 60% of the annual management fee for assets sub-advised by HighMark under its sub-advisory agreement with US Bank. The 36 basis points paid to HighMark, as well as other expenses that may be incurred in the management of the portfolio, will reduce the portfolio returns. Assuming an investment for five years, a 5% annual total return, and an annual sub-advisory fee rate of 0.36% deducted from the assets at market at the end of each year, a 10 million initial value would grow to \$12.54 million after fees (Net-of-Fees) and \$12.76 million before fees (Gross-of-Fees). Additional information regarding the firm's policies and procedures for calculating and reporting performance results is available upon request. In Q1 2010, the PARS Composite definition was changed from \$750,000 minimum to no minimum. Performance results are calculated and presented in U.S. dollars and do not reflect the deduction of investment advisory fees, custody fees, or taxes but do reflect the deduction of trading expenses. Returns are calculated based on trade-date accounting.

Blended benchmarks represent HighMark's strategic allocations between equity, fixed income, and cash and are rebalanced monthly. Benchmark returns do not reflect the deduction of advisory fees or other expenses of investing but assumes the reinvestment of dividends and other earnings. An investor cannot invest directly in an index. The unmanaged S&P 500 Index is representative of the performance of large companies in the U.S. stock market. The MSCI EAFE Index is a free float-adjusted market capitalization index designed to measure developed market equity performance, excluding the U.S. and Canada. The MSCI Emerging Markets Free Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The US High Yield Master II Index tracks the performance of below investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market. Wilshire REIT index measures U.S. publicly traded Real Estate Investment Trusts. The unmanaged Barclays Capital (BC) U.S. Aggregate Bond Index is generally representative of the U.S. taxable bond market as a whole. The Merrill Lynch (ML) 1-3 Year U.S. Corporate & Government Index tracks the bond performance of The ML U.S. Corporate & Government Index, with a remaining term to final maturity less than 3 years. The unmanaged Citigroup 1-Month Treasury Bill Index tracks the yield of the 1-month U.S. Treasury Bill.

HighMark Capital Management, Inc. (HighMark), an SEC-registered investment adviser, is a wholly owned subsidiary of MUFG Union Bank, N.A. (MUB). HighMark manages institutional separate account portfolios for a wide variety of for-profit and nonprofit organizations, public agencies, public and private retirement plans, and personal trusts of all sizes. It may also serve as sub-adviser for mutual funds, common trust funds, and collective investment funds. MUB, a subsidiary of MUFG Americas Holdings Corporation, provides certain services to HighMark and is compensated for these services. Past performance does not guarantee future results. Individual account management and construction will vary depending on each client's investment needs and objectives. **Investments employing HighMark strategies are NOT insured by the FDIC or by any other Federal Government Agency, are NOT Bank deposits, are NOT guaranteed by the Bank or any Bank affiliate, and MAY lose value, including possible loss of principal.**

HIGHMARK CAPITAL MANAGEMENT

350 California Street
Suite 1600
San Francisco, CA 94104
800-582-4734

www.highmarkcapital.com

ABOUT THE ADVISER

HighMark® Capital Management, Inc. (HighMark) has over 90 years (including predecessor organizations) of institutional money management experience with more than \$15.1 billion in assets under management. HighMark has a long term disciplined approach to money management and currently manages assets for a wide array of clients.

ABOUT THE PORTFOLIO MANAGEMENT TEAM

Andrew Brown, CFA®

Senior Portfolio Manager
Investment Experience: since 1994
HighMark Tenure: since 1997
Education: MBA, University of Southern California; BA, University of Southern California

Andrew Bates, CFA®

Portfolio Manager
Investment Experience: since 2008
HighMark Tenure: since 2015
Education: BS, University of Colorado

Salvatore "Tory" Milazzo III, CFA®

Senior Portfolio Manager
Investment Experience: since 2004
HighMark Tenure: since 2014
Education: BA, Colgate University

J. Keith Stribling, CFA®

Senior Portfolio Manager
Investment Experience: since 1985
HighMark Tenure: since 1995
Education: BA, Stetson University

Christiane Tsuda

Senior Portfolio Manager
Investment Experience: since 1987
HighMark Tenure: since 2010
Education: BA, International Christian University, Tokyo

Anne Wimmer, CFA®

Senior Portfolio Manager
Investment Experience: since 1987
HighMark Tenure: since 2007
Education: BA, University of California, Santa Barbara

Asset Allocation Committee

Number of Members: 16
Average Years of Experience: 24
Average Tenure (Years): 12

Manager Review Group

Number of Members: 8
Average Years of Experience: 20
Average Tenure (Years): 7

PARS DIVERSIFIED PORTFOLIOS
MODERATELY CONSERVATIVE

Q4 2015

WHY THE PARS DIVERSIFIED MODERATELY CONSERVATIVE PORTFOLIO?

Comprehensive Investment Solution

HighMark® Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

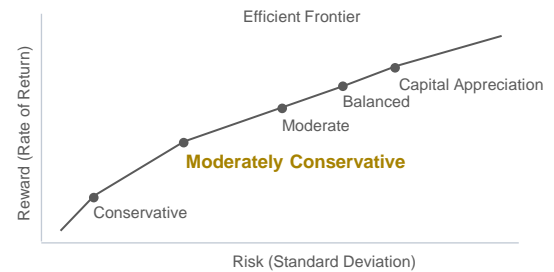
In order to meet the unique needs of our clients, we offer access to flexible implementation strategies: HighMark Plus utilizes actively managed mutual funds while Index Plus utilizes index-based securities, including exchange-traded funds. Both investment options leverage HighMark's active asset allocation approach.

Risk Management

The portfolio is constructed to control risk through four layers of diversification – asset classes (cash, fixed income, equity), investment styles (large cap, small cap, international, value, growth), managers and securities. Disciplined mutual fund selection and monitoring process helps to drive return potential while reducing portfolio risk.

INVESTMENT OBJECTIVE

To provide current income and moderate capital appreciation. The major portion of the assets is committed to income-producing securities. Market fluctuations should be expected.



ASSET ALLOCATION — MODERATELY CONSERVATIVE PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	20 - 40%	30%	30%
Fixed Income	50 - 80%	65%	67%
Cash	0 - 20%	5%	3%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees, but Net of Embedded Fund Fees)

HighMark Plus (Active)		Index Plus (Passive)	
Current Quarter*	1.31%	Current Quarter*	1.10%
Blended Benchmark**	1.30%	Blended Benchmark**	1.30%
Year To Date*	0.32%	Year To Date*	-0.18%
Blended Benchmark*	0.14%	Blended Benchmark*	0.14%
1 Year	0.32%	1 Year	-0.18%
Blended Benchmark	0.14%	Blended Benchmark	0.14%
3 Year	3.97%	3 Year	3.95%
Blended Benchmark	4.35%	Blended Benchmark	4.35%
5 Year	4.86%	5 Year	4.65%
Blended Benchmark	4.83%	Blended Benchmark	4.83%
10 Year	4.92%	10 Year	4.63%
Blended Benchmark	4.69%	Blended Benchmark	4.69%

* Returns less than 1-year are not annualized. **Breakdown for Blended Benchmark: 15.5% S&P500, 3% Russell Mid Cap, 4.5% Russell 2000, 2% MSCI EM FREE, 4% MSCI EAFE, 49.25% BC US Agg, 14% ML 1-3 Yr US Corp/Gov't, 1.75% US High Yield Master II, 1% Wilshire REIT, and 5% Citi 1 Mth T-Bill. Prior to October 2012, the blended benchmarks were 25% S&P 500; 1.5% Russell 2000, 3.5% MSCI EAFE, 25% ML 1-3 Year Corp./Gov't, 40% BC Agg, 5% Citi 1 Mth T-Bill. Prior to April 2007, the blended benchmarks were 30% S&P 500, 25% ML 1-3Yr Corp/Gov, 40% BC Agg, and 5% Citi 1 Mth T-Bill.

ANNUAL RETURNS

HighMark Plus (Active)		Index Plus (Passive)	
2008	-15.37%	2008	-12.40%
2009	18.71%	2009	11.92%
2010	10.46%	2010	9.72%
2011	1.75%	2011	3.24%
2012	10.88%	2012	8.24%
2013	7.30%	2013	6.78%
2014	4.41%	2014	5.40%
2015	0.32%	2015	-0.18%

PORTFOLIO FACTS

HighMark Plus (Active)		Index Plus (Passive)	
Inception Data	08/2004	Inception Data	05/2005
No of Funds in Portfolio	20	No of Funds in Portfolio	15

A newly funded account enters a composite after three full months of management and is removed from a composite at the end of the last full month that the account is consistent with the criteria of the composite. Terminated accounts are included in the historical results of a composite through the last full month prior to closing. Composites may include accounts invested in domestic (U.S.) or international (non-U.S.) individual securities, funds, or a combination thereof. Account exclusions based on equity security concentrations are applied quarterly. Employing a construction methodology different from the above could lead to different results.

SAMPLE HOLDINGS

HighMark Plus (Active)

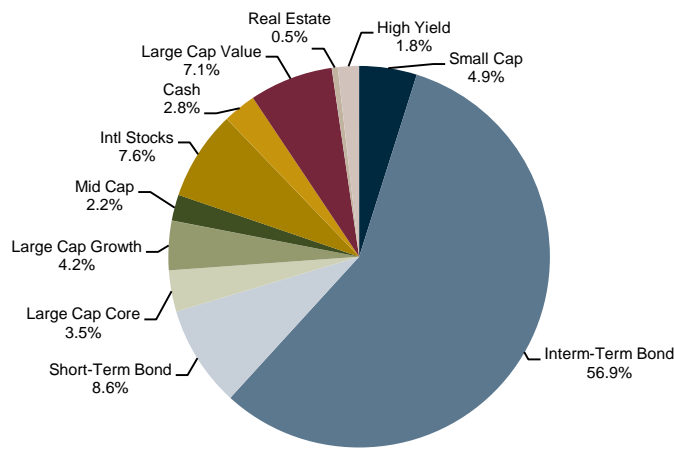
Columbia Contrarian Core Z
T. Rowe Price Growth Stock
Columbia Small Cap Value II Z
T. Rowe Price New Horizons
Nationwide Baird International Equities
Nationwide HighMark Bond
Vanguard Short-Term Invest-Grade Adm
Loomis Sayles Value Y
PIMCO Total Return
Dodge & Cox International Stock
MFS International Growth I
First American Prime Obligation Z
TIAA-CREF Mid Cap Value
Ivy Mid Cap Growth
Harbor Capital Appreciation
Schroder Emerging Market Equity
Dodge & Cox Stock
SPDR Euro Stoxx 50 ETF
PIMCO High Yield
Nuveen Real Estate Securities I

Index Plus (Passive)

iShares S&P 500
iShares S&P 500/Value
iShares S&P 500/Growth
iShares Russell 2000 Value
iShares Russell 2000 Growth
iShares MSCI EAFE
iShares Russell Midcap Value
iShares Russell Midcap Growth
iShares Barclays Aggregate Bond
Vanguard Short-Term Invest-Grade Adm
First American Prime Obligation Z
SPDR Euro Stoxx 50 ETF
SPDR Barclays High Yield Bond ETF
Vanguard FTSE Emerging Markets ETF
Vanguard REIT ETF

Holdings are subject to change at the discretion of the investment manager.

STYLE



The performance records shown represent size-weighted composites of tax exempt accounts that meet the following criteria: Composites are managed by HighMark's HighMark Capital Advisors (HCA) with full investment authority according to the PARS Moderately Conservative active and passive objectives and do not have equity concentration of 25% or more in one common stock security.

The adviser to the PARS portfolios is US Bank, and HighMark serves as sub-adviser to US Bank to manage these portfolios. US Bank may charge clients as much as 0.60% annual management fee based on a sliding scale. As of December 31, 2015, the blended rate is 0.58%. US Bank pays HighMark 60% of the annual management fee for assets sub-advised by HighMark under its sub-advisory agreement with US Bank. The 36 basis points paid to HighMark, as well as other expenses that may be incurred in the management of the portfolio, will reduce the portfolio returns. Assuming an investment for five years, a 5% annual total return, and an annual sub-advisory fee rate of 0.36% deducted from the assets at market at the end of each year, a 10 million initial value would grow to \$12.54 million after fees (Net-of-Fees) and \$12.76 million before fees (Gross-of-Fees). Additional information regarding the firm's policies and procedures for calculating and reporting performance results is available upon request. In Q1 2010, the PARS Composite definition was changed from \$750,000 minimum to no minimum. Performance results are calculated and presented in U.S. dollars and do not reflect the deduction of investment advisory fees, custody fees, or taxes but do reflect the deduction of trading expenses. Returns are calculated based on trade-date accounting.

Blended benchmarks represent HighMark's strategic allocations between equity, fixed income, and cash and are rebalanced monthly. Benchmark returns do not reflect the deduction of advisory fees or other expenses of investing but assumes the reinvestment of dividends and other earnings. An investor cannot invest directly in an index. The unmanaged S&P 500 Index is representative of the performance of large companies in the U.S. stock market. The MSCI EAFE Index is a free float-adjusted market capitalization index designed to measure developed market equity performance, excluding the U.S. and Canada. The MSCI Emerging Markets Free Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The US High Yield Master II Index tracks the performance of below investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market. Wilshire REIT index measures U.S. publicly traded Real Estate Investment Trusts. The unmanaged Barclays Capital (BC) U.S. Aggregate Bond Index is generally representative of the U.S. taxable bond market as a whole. The Merrill Lynch (ML) 1-3 Year U.S. Corporate & Government Index tracks the bond performance of The ML U.S. Corporate & Government Index, with a remaining term to final maturity less than 3 years. The unmanaged Citigroup 1-Month Treasury Bill Index tracks the yield of the 1-month U.S. Treasury Bill.

HighMark Capital Management, Inc. (HighMark), an SEC-registered investment adviser, is a wholly owned subsidiary of MUFJ Union Bank, N.A. (MUB). HighMark manages institutional separate account portfolios for a wide variety of for-profit and nonprofit organizations, public agencies, public and private retirement plans, and personal trusts of all sizes. It may also serve as sub-adviser for mutual funds, common trust funds, and collective investment funds. MUB, a subsidiary of MUFJ Americas Holdings Corporation, provides certain services to HighMark and is compensated for these services. Past performance does not guarantee future results. Individual account management and construction will vary depending on each client's investment needs and objectives. **Investments employing HighMark strategies are NOT insured by the FDIC or by any other Federal Government Agency, are NOT Bank deposits, are NOT guaranteed by the Bank or any Bank affiliate, and MAY lose value, including possible loss of principal.**

HIGHMARK CAPITAL MANAGEMENT

350 California Street
Suite 1600
San Francisco, CA 94104
800-582-4734

www.highmarkcapital.com

ABOUT THE ADVISER

HighMark® Capital Management, Inc. (HighMark) has over 90 years (including predecessor organizations) of institutional money management experience with more than \$15.1 billion in assets under management. HighMark has a long term disciplined approach to money management and currently manages assets for a wide array of clients.

ABOUT THE PORTFOLIO MANAGEMENT TEAM

Andrew Brown, CFA®

Senior Portfolio Manager

Investment Experience: since 1994

HighMark Tenure: since 1997

Education: MBA, University of Southern California; BA, University of Southern California

Andrew Bates, CFA®

Portfolio Manager

Investment Experience: since 2008

HighMark Tenure: since 2015

Education: BS, University of Colorado

Salvatore "Tory" Milazzo III, CFA®

Senior Portfolio Manager

Investment Experience: since 2004

HighMark Tenure: since 2014

Education: BA, Colgate University

J. Keith Stribling, CFA®

Senior Portfolio Manager

Investment Experience: since 1985

HighMark Tenure: since 1995

Education: BA, Stetson University

Christiane Tsuda

Senior Portfolio Manager

Investment Experience: since 1987

HighMark Tenure: since 2010

Education: BA, International Christian University, Tokyo

Anne Wimmer, CFA®

Senior Portfolio Manager

Investment Experience: since 1987

HighMark Tenure: since 2007

Education: BA, University of California, Santa Barbara

Asset Allocation Committee

Number of Members: 16

Average Years of Experience: 24

Average Tenure (Years): 12

Manager Review Group

Number of Members: 8

Average Years of Experience: 20

Average Tenure (Years): 7

WHY THE PARS DIVERSIFIED MODERATE PORTFOLIO?

Comprehensive Investment Solution

HighMark® Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

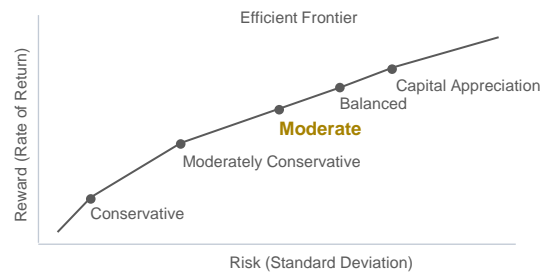
In order to meet the unique needs of our clients, we offer access to flexible implementation strategies: HighMark Plus utilizes actively managed mutual funds while Index Plus utilizes index-based securities, including exchange-traded funds. Both investment options leverage HighMark's active asset allocation approach.

Risk Management

The portfolio is constructed to control risk through four layers of diversification – asset classes (cash, fixed income, equity), investment styles (large cap, small cap, international, value, growth), managers and securities. Disciplined mutual fund selection and monitoring process helps to drive return potential while reducing portfolio risk.

INVESTMENT OBJECTIVE

To provide growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important.



ASSET ALLOCATION — MODERATE PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	40 - 60%	50%	50%
Fixed Income	40 - 60%	45%	47%
Cash	0 - 20%	5%	3%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees, but Net of Embedded Fund Fees)

HighMark Plus (Active)		Index Plus (Passive)	
Current Quarter*	2.23%	Current Quarter*	2.11%
Blended Benchmark**	2.52%	Blended Benchmark**	2.52%
Year To Date*	0.14%	Year To Date*	-0.52%
Blended Benchmark*	-0.12%	Blended Benchmark*	-0.12%
1 Year	0.14%	1 Year	-0.52%
Blended Benchmark	-0.12%	Blended Benchmark	-0.12%
3 Year	5.88%	3 Year	5.86%
Blended Benchmark	6.49%	Blended Benchmark	6.49%
5 Year	6.02%	5 Year	6.12%
Blended Benchmark	6.53%	Blended Benchmark	6.53%
10 Year	4.98%	Inception To Date (116-Mos.)	4.97%
Blended Benchmark	5.27%	Blended Benchmark	5.17%

* Returns less than 1-year are not annualized. **Breakdown for Blended Benchmark: 26.5% S&P500, 5% Russell Mid Cap, 7.5% Russell 2000, 3.25% MSCI EM FREE, 6% MSCI EAFE, 33.50% BC US Agg, 10% ML 1-3 Yr US Corp/Gov't, 1.50% US High Yield Master II, 1.75% Wilshire REIT, and 5% Citi 1 Mth T-Bill. Prior to October 2012, the blended benchmarks were 43% S&P 500, 2% Russell 2000, 5% MSCI EAFE, 15% ML 1-3 Year Corp./Govt, 30% BC Agg, 5% Citi 1 Mth T-Bill. Prior to April 2007, the blended benchmarks were 50% S&P 500, 15% ML 1-3Yr Corp/Gov, 30% BC Agg, and 5% Citi 1 Mth T-Bill.

ANNUAL RETURNS

HighMark Plus (Active)		Index Plus (Passive)	
2008	-22.88%	2008	-18.14%
2009	21.47%	2009	16.05%
2010	12.42%	2010	11.77%
2011	0.55%	2011	2.29%
2012	12.25%	2012	10.91%
2013	13.06%	2013	12.79%
2014	4.84%	2014	5.72%
2015	0.14%	2015	-0.52%

PORTFOLIO FACTS

HighMark Plus (Active)		Index Plus (Passive)	
Inception Data	10/2004	Inception Data	05/2006
No of Funds in Portfolio	20	No of Funds in Portfolio	15

A newly funded account enters a composite after three full months of management and is removed from a composite at the end of the last full month that the account is consistent with the criteria of the composite. Terminated accounts are included in the historical results of a composite through the last full month prior to closing. Composites may include accounts invested in domestic (U.S.) or international (non-U.S.) individual securities, funds, or a combination thereof. Account exclusions based on equity security concentrations are applied quarterly. Employing a construction methodology different from the above could lead to different results.

SAMPLE HOLDINGS

HighMark Plus (Active)

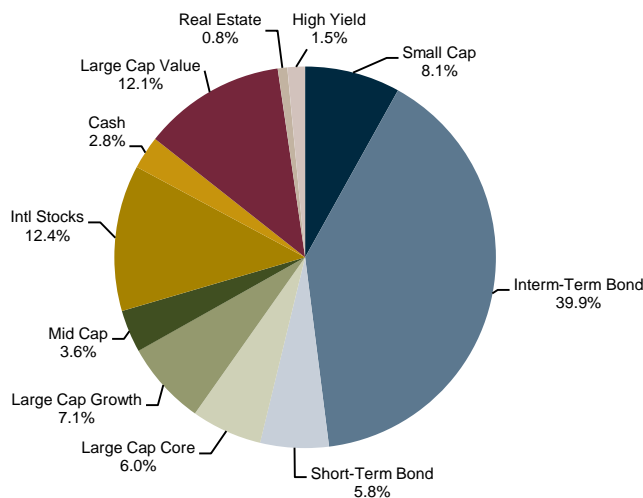
Columbia Contrarian Core Z
T. Rowe Price Growth Stock
Columbia Small Cap Value II Z
T. Rowe Price New Horizons
Nationwide Baird International Equities
Nationwide HighMark Bond
Vanguard Short-Term Invest-Grade Adm
Loomis Sayles Value Y
PIMCO Total Return
Dodge & Cox International Stock
MFS International Growth I
First American Prime Obligation Z
TIAA-CREF Mid Cap Value
Ivy Mid Cap Growth
Harbor Capital Appreciation
Schroder Emerging Market Equity
Dodge & Cox Stock
SPDR Euro Stoxx 50 ETF
PIMCO High Yield
Nuveen Real Estate Securities I

Index Plus (Passive)

iShares S&P 500
iShares S&P 500/Value
iShares S&P 500/Growth
iShares Russell 2000 Value
iShares Russell 2000 Growth
iShares MSCI EAFE
iShares Russell Midcap Value
iShares Russell Midcap Growth
iShares Barclays Aggregate Bond
Vanguard Short-Term Invest-Grade Adm
First American Prime Obligation Z
SPDR Euro Stoxx 50 ETF
SPDR Barclays High Yield Bond ETF
Vanguard FTSE Emerging Markets ETF
Vanguard REIT ETF

Holdings are subject to change at the discretion of the investment manager.

STYLE



The performance records shown represent size-weighted composites of tax exempt accounts that meet the following criteria: Composites are managed by HighMark's HighMark Capital Advisors (HCA) with full investment authority according to the PARS Moderate active and passive objectives and do not have equity concentration of 25% or more in one common stock security.

The adviser to the PARS portfolios is US Bank, and HighMark serves as sub-adviser to US Bank to manage these portfolios. US Bank may charge clients as much as 0.60% annual management fee based on a sliding scale. As of December 31, 2015, the blended rate is 0.58%. US Bank pays HighMark 60% of the annual management fee for assets sub-advised by HighMark under its sub-advisory agreement with US Bank. The 36 basis points paid to HighMark, as well as other expenses that may be incurred in the management of the portfolio, will reduce the portfolio returns. Assuming an investment for five years, a 5% annual total return, and an annual sub-advisory fee rate of 0.36% deducted from the assets at market at the end of each year, a 10 million initial value would grow to \$12.54 million after fees (Net-of-Fees) and \$12.76 million before fees (Gross-of-Fees). Additional information regarding the firm's policies and procedures for calculating and reporting performance results is available upon request. In Q1 2010, the PARS Composite definition was changed from \$750,000 minimum to no minimum. Performance results are calculated and presented in U.S. dollars and do not reflect the deduction of investment advisory fees, custody fees, or taxes but do reflect the deduction of trading expenses. Returns are calculated based on trade-date accounting.

Blended benchmarks represent HighMark's strategic allocations between equity, fixed income, and cash and are rebalanced monthly. Benchmark returns do not reflect the deduction of advisory fees or other expenses of investing but assumes the reinvestment of dividends and other earnings. An investor cannot invest directly in an index. The unmanaged S&P 500 Index is representative of the performance of large companies in the U.S. stock market. The MSCI EAFE Index is a free float-adjusted market capitalization index designed to measure developed market equity performance, excluding the U.S. and Canada. The MSCI Emerging Markets Free Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The US High Yield Master II Index tracks the performance of below investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market. Wilshire REIT index measures U.S. publicly traded Real Estate Investment Trusts. The unmanaged Barclays Capital (BC) U.S. Aggregate Bond Index is generally representative of the U.S. taxable bond market as a whole. The Merrill Lynch (ML) 1-3 Year U.S. Corporate & Government Index tracks the bond performance of The ML U.S. Corporate & Government Index, with a remaining term to final maturity less than 3 years. The unmanaged Citigroup 1-Month Treasury Bill Index tracks the yield of the 1-month U.S. Treasury Bill.

HighMark Capital Management, Inc. (HighMark), an SEC-registered investment adviser, is a wholly owned subsidiary of MUFG Union Bank, N.A. (MUB). HighMark manages institutional separate account portfolios for a wide variety of for-profit and nonprofit organizations, public agencies, public and private retirement plans, and personal trusts of all sizes. It may also serve as sub-adviser for mutual funds, common trust funds, and collective investment funds. MUB, a subsidiary of MUFG Americas Holdings Corporation, provides certain services to HighMark and is compensated for these services. Past performance does not guarantee future results. Individual account management and construction will vary depending on each client's investment needs and objectives. **Investments employing HighMark strategies are NOT insured by the FDIC or by any other Federal Government Agency, are NOT Bank deposits, are NOT guaranteed by the Bank or any Bank affiliate, and MAY lose value, including possible loss of principal.**

HIGHMARK CAPITAL MANAGEMENT

350 California Street
Suite 1600
San Francisco, CA 94104
800-582-4734

www.highmarkcapital.com

ABOUT THE ADVISER

HighMark® Capital Management, Inc. (HighMark) has over 90 years (including predecessor organizations) of institutional money management experience with more than \$15.1 billion in assets under management. HighMark has a long term disciplined approach to money management and currently manages assets for a wide array of clients.

ABOUT THE PORTFOLIO MANAGEMENT TEAM

Andrew Brown, CFA®

Senior Portfolio Manager

Investment Experience: since 1994

HighMark Tenure: since 1997

Education: MBA, University of Southern California; BA, University of Southern California

Andrew Bates, CFA®

Portfolio Manager

Investment Experience: since 2008

HighMark Tenure: since 2015

Education: BS, University of Colorado

Salvatore "Tory" Milazzo III, CFA®

Senior Portfolio Manager

Investment Experience: since 2004

HighMark Tenure: since 2014

Education: BA, Colgate University

J. Keith Stribling, CFA®

Senior Portfolio Manager

Investment Experience: since 1985

HighMark Tenure: since 1995

Education: BA, Stetson University

Christiane Tsuda

Senior Portfolio Manager

Investment Experience: since 1987

HighMark Tenure: since 2010

Education: BA, International Christian University, Tokyo

Anne Wimmer, CFA®

Senior Portfolio Manager

Investment Experience: since 1987

HighMark Tenure: since 2007

Education: BA, University of California, Santa Barbara

Asset Allocation Committee

Number of Members: 16

Average Years of Experience: 24

Average Tenure (Years): 12

Manager Review Group

Number of Members: 8

Average Years of Experience: 20

Average Tenure (Years): 7

WHY THE PARS DIVERSIFIED BALANCED PORTFOLIO?

Comprehensive Investment Solution

HighMark® Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

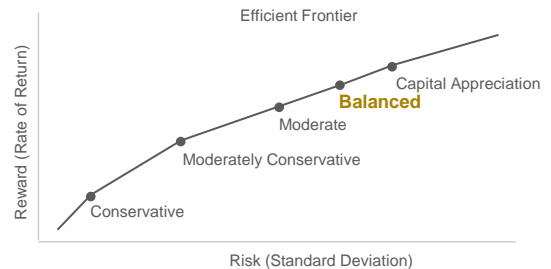
In order to meet the unique needs of our clients, we offer access to flexible implementation strategies: HighMark Plus utilizes actively managed mutual funds while Index Plus utilizes index-based securities, including exchange-traded funds. Both investment options leverage HighMark's active asset allocation approach.

Risk Management

The portfolio is constructed to control risk through four layers of diversification – asset classes (cash, fixed income, equity), investment styles (large cap, small cap, international, value, growth), managers and securities. Disciplined mutual fund selection and monitoring process helps to drive return potential while reducing portfolio risk.

INVESTMENT OBJECTIVE

To provide growth of principal and income. While dividend and interest income are an important component of the objective's total return, it is expected that capital appreciation will comprise a larger portion of the total return.



ASSET ALLOCATION — BALANCED PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	50 – 70%	60%	60%
Fixed Income	30 – 50%	35%	37%
Cash	0 – 20%	5%	3%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees, but Net of Embedded Fund Fees)

HighMark Plus (Active)

Current Quarter*	2.64%
Blended Benchmark**	3.13%
Year To Date*	0.04%
Blended Benchmark*	-0.29%
1 Year	0.04%
Blended Benchmark	-0.29%
3 Year	6.90%
Blended Benchmark	7.55%
5 Year	6.61%
Blended Benchmark	7.45%
Inception to Date (111-Mos.)	4.76%
Blended Benchmark	5.36%

Index Plus (Passive)

Current Quarter*	2.67%
Blended Benchmark**	3.13%
Year To Date*	-0.81%
Blended Benchmark*	-0.29%
1 Year	-0.81%
Blended Benchmark	-0.29%
3 Year	6.75%
Blended Benchmark	7.55%
5 Year	6.71%
Blended Benchmark	7.45%
Inception to Date (99-Mos.)	4.04%
Blended Benchmark	4.62%

* Returns less than 1-year are not annualized. **Breakdown for Blended Benchmark: 32% S&P500, 6% Russell Mid Cap, 9% Russell 2000, 4% MSCI EM FREE, 7% MSCI EAFE, 27% BC US Agg, 6.75% ML 1-3 Yr US Corp/Gov't, 1.25% US High Yield Master II, 2% Wilshire REIT, and 5% Citi 1 Mth T-Bill. Prior to October 2012, the blended benchmarks were 51% S&P 500; 3% Russell 2000, 6% MSCI EAFE, 5% ML 1-3 Year Corp./Govt, 30% BC Agg, 5% Citi 1 Mth T-Bill. Prior to April 2007, the blended benchmarks were 60% S&P 500, 5% ML 1-3Yr Corp/Gov, 30% BC Agg, and 5% Citi 1 Mth T-Bill.

ANNUAL RETURNS

HighMark Plus (Active)

2008	-25.72%
2009	21.36%
2010	14.11%
2011	-0.46%
2012	13.25%
2013	16.61%
2014	4.70%
2015	0.04%

Index Plus (Passive)

2008	-23.22%
2009	17.62%
2010	12.76%
2011	1.60%
2012	11.93%
2013	15.63%
2014	6.08%
2015	-0.81%

PORTFOLIO FACTS

HighMark Plus (Active)

Inception Data	10/2006
No of Funds in Portfolio	20

Index Plus (Passive)

Inception Data	10/2007
No of Funds in Portfolio	15

A newly funded account enters a composite after three full months of management and is removed from a composite at the end of the last full month that the account is consistent with the criteria of the composite. Terminated accounts are included in the historical results of a composite through the last full month prior to closing. Composites may include accounts invested in domestic (U.S.) or international (non-U.S.) individual securities, funds, or a combination thereof. Account exclusions based on equity security concentrations are applied quarterly. Employing a construction methodology different from the above could lead to different results.

SAMPLE HOLDINGS

HighMark Plus (Active)

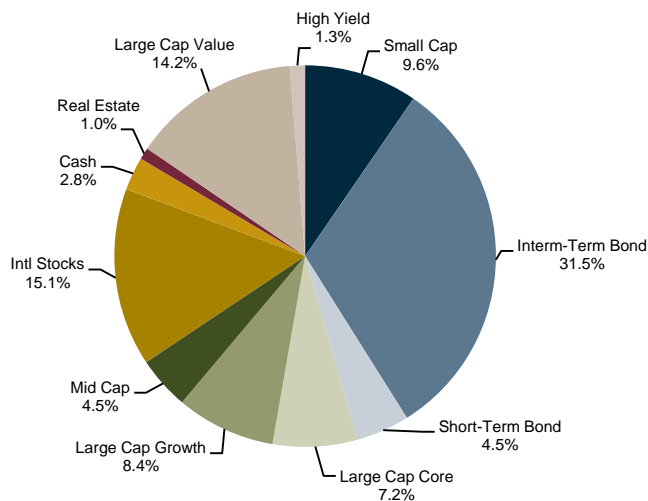
Columbia Contrarian Core Z
T. Rowe Price Growth Stock
Columbia Small Cap Value II Z
T. Rowe Price New Horizons
Nationwide Baird International Equities
Nationwide HighMark Bond
Vanguard Short-Term Invest-Grade Adm
Loomis Sayles Value Y
PIMCO Total Return
Dodge & Cox International Stock
MFS International Growth I
First American Prime Obligation Z
TIAA-CREF Mid Cap Value
Ivy Mid Cap Growth
Harbor Capital Appreciation
Schroder Emerging Market Equity
Dodge & Cox Stock
SPDR Euro Stoxx 50 ETF
PIMCO High Yield
Nuveen Real Estate Securities I

Index Plus (Passive)

iShares S&P 500
iShares S&P 500/Value
iShares S&P 500/Growth
iShares Russell 2000 Value
iShares Russell 2000 Growth
iShares MSCI EAFE
iShares Russell Midcap Value
iShares Russell Midcap Growth
iShares Barclays Aggregate Bond
Vanguard Short-Term Invest-Grade Adm
First American Prime Obligation Z
SPDR Euro Stoxx 50 ETF
SPDR Barclays High Yield Bond ETF
Vanguard FTSE Emerging Markets ETF
Vanguard REIT ETF

Holdings are subject to change at the discretion of the investment manager.

STYLE



The performance records shown represent size-weighted composites of tax exempt accounts that meet the following criteria: Composites are managed by HighMark's HighMark Capital Advisors (HCA) with full investment authority according to the PARS Balanced active and passive objectives and do not have equity concentration of 25% or more in one common stock security.

The composite name has been changed from PARS Balanced/Moderately Aggressive to PARS Balanced on 5/1/2013. The adviser to the PARS portfolios is US Bank, and HighMark serves as sub-adviser to US Bank to manage these portfolios. US Bank may charge clients as much as 0.60% annual management fee based on a sliding scale. As of December 31, 2015, the blended rate is 0.58%. US Bank pays HighMark 60% of the annual management fee for assets sub-advised by HighMark under its sub-advisory agreement with US Bank. The 36 basis points paid to HighMark, as well as other expenses that may be incurred in the management of the portfolio, will reduce the portfolio returns. Assuming an investment for five years, a 5% annual total return, and an annual sub-advisory fee rate of 0.36% deducted from the assets at market at the end of each year, a 10 million initial value would grow to \$12.54 million after fees (Net-of-Fees) and \$12.76 million before fees (Gross-of-Fees). Additional information regarding the firm's policies and procedures for calculating and reporting performance results is available upon request. In Q1 2010, the PARS Composite definition was changed from \$750,000 minimum to no minimum. Performance results are calculated and presented in U.S. dollars and do not reflect the deduction of investment advisory fees, custody fees, or taxes but do reflect the deduction of trading expenses. Returns are calculated based on trade-date accounting.

Blended benchmarks represent HighMark's strategic allocations between equity, fixed income, and cash and are rebalanced monthly. Benchmark returns do not reflect the deduction of advisory fees or other expenses of investing but assumes the reinvestment of dividends and other earnings. An investor cannot invest directly in an index. The unmanaged S&P 500 Index is representative of the performance of large companies in the U.S. stock market. The MSCI EAFE Index is a free float-adjusted market capitalization index designed to measure developed market equity performance, excluding the U.S. and Canada. The MSCI Emerging Markets Free Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The US High Yield Master II Index tracks the performance of below investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market. Wilshire REIT index measures U.S. publicly traded Real Estate Investment Trusts. The unmanaged Barclays Capital (BC) U.S. Aggregate Bond Index is generally representative of the U.S. taxable bond market as a whole. The Merrill Lynch (ML) 1-3 Year U.S. Corporate & Government Index tracks the bond performance of The ML U.S. Corporate & Government Index, with a remaining term to final maturity less than 3 years. The unmanaged Citigroup 1-Month Treasury Bill Index tracks the yield of the 1-month U.S. Treasury Bill.

HighMark Capital Management, Inc. (HighMark), an SEC-registered investment adviser, is a wholly owned subsidiary of MUFU Union Bank, N.A. (MUB). HighMark manages institutional separate account portfolios for a wide variety of for-profit and nonprofit organizations, public agencies, public and private retirement plans, and personal trusts of all sizes. It may also serve as sub-adviser for mutual funds, common trust funds, and collective investment funds. MUB, a subsidiary of MUFU Americas Holdings Corporation, provides certain services to HighMark and is compensated for these services. Past performance does not guarantee future results. Individual account management and construction will vary depending on each client's investment needs and objectives. **Investments employing HighMark strategies are NOT insured by the FDIC or by any other Federal Government Agency, are NOT Bank deposits, are NOT guaranteed by the Bank or any Bank affiliate, and MAY lose value, including possible loss of principal.**

HIGHMARK CAPITAL MANAGEMENT

350 California Street
Suite 1600
San Francisco, CA 94104
800-582-4734

www.highmarkcapital.com

ABOUT THE ADVISER

HighMark® Capital Management, Inc. (HighMark) has over 90 years (including predecessor organizations) of institutional money management experience with more than \$15.1 billion in assets under management. HighMark has a long term disciplined approach to money management and currently manages assets for a wide array of clients.

ABOUT THE PORTFOLIO MANAGEMENT TEAM

Andrew Brown, CFA®

Senior Portfolio Manager

Investment Experience: since 1994

HighMark Tenure: since 1997

Education: MBA, University of Southern California; BA, University of Southern California

Andrew Bates, CFA®

Portfolio Manager

Investment Experience: since 2008

HighMark Tenure: since 2015

Education: BS, University of Colorado

Salvatore "Tory" Milazzo III, CFA®

Senior Portfolio Manager

Investment Experience: since 2004

HighMark Tenure: since 2014

Education: BA, Colgate University

J. Keith Stribling, CFA®

Senior Portfolio Manager

Investment Experience: since 1985

HighMark Tenure: since 1995

Education: BA, Stetson University

Christiane Tsuda

Senior Portfolio Manager

Investment Experience: since 1987

HighMark Tenure: since 2010

Education: BA, International Christian University, Tokyo

Anne Wimmer, CFA®

Senior Portfolio Manager

Investment Experience: since 1987

HighMark Tenure: since 2007

Education: BA, University of California, Santa Barbara

Asset Allocation Committee

Number of Members: 16

Average Years of Experience: 24

Average Tenure (Years): 12

Manager Review Group

Number of Members: 8

Average Years of Experience: 20

Average Tenure (Years): 7

WHY THE PARS DIVERSIFIED CAPITAL APPRECIATION PORTFOLIO?

Comprehensive Investment Solution

HighMark® Capital Management, Inc.'s (HighMark) diversified investment portfolios are designed to balance return expectations with risk tolerance. Key features include: sophisticated asset allocation and optimization techniques, four layers of diversification (asset class, style, manager, and security), access to rigorously screened, top tier money managers, flexible investment options, and experienced investment management.

Rigorous Manager Due Diligence

Our manager review committee utilizes a rigorous screening process that searches for investment managers and styles that have not only produced above-average returns within acceptable risk parameters, but have the resources and commitment to continue to deliver these results. We have set high standards for our investment managers and funds. This is a highly specialized, time consuming approach dedicated to one goal: competitive and consistent performance.

Flexible Investment Options

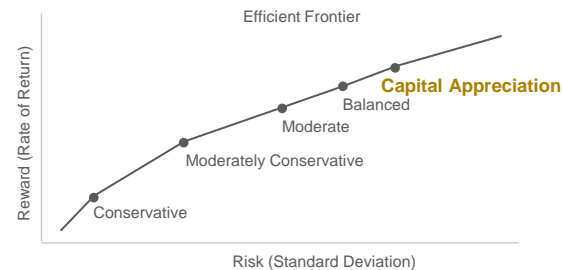
In order to meet the unique needs of our clients, we offer access to flexible implementation strategies: HighMark Plus utilizes actively managed mutual funds while Index Plus utilizes index-based securities, including exchange-traded funds. Both investment options leverage HighMark's active asset allocation approach.

Risk Management

The portfolio is constructed to control risk through four layers of diversification – asset classes (cash, fixed income, equity), investment styles (large cap, small cap, international, value, growth), managers and securities. Disciplined mutual fund selection and monitoring process helps to drive return potential while reducing portfolio risk.

INVESTMENT OBJECTIVE

The primary goal of the Capital Appreciation objective is growth of principal. The major portion of the assets are invested in equity securities and market fluctuations are expected.



ASSET ALLOCATION — CAPITAL APPRECIATION PORTFOLIO

	Strategic Range	Policy	Tactical
Equity	65 - 85%	75%	75%
Fixed Income	10 - 30%	20%	22%
Cash	0 - 20%	5%	3%

ANNUALIZED TOTAL RETURNS (Gross of Investment Management Fees, but Net of Embedded Fund Fees)

Current Quarter*	3.49%
Blended Benchmark**	4.01%
Year To Date*	-0.27%
Blended Benchmark*	-0.62%
1 Year	-0.27%
Blended Benchmark	-0.62%
3 Year	8.37%
Blended Benchmark	8.95%
5 Year	7.41%
Blended Benchmark	7.90%
Inception to Date (84-Mos.)	10.40%
Blended Benchmark	11.25%

* Returns less than 1-year are not annualized. **Breakdown for Blended Benchmark: 39.5% S&P500, 7.5% Russell Mid Cap, 10.5% Russell 2000, 5.25% MSCI EM FREE, 10.25% MSCI EAFE, 16% BC US Agg, 3% ML 1-3 Yr US Corp/Gov't, 1% US High Yield Master II, 2% Wilshire REIT, and 5% Citi 1 Mth T-Bill.

ANNUAL RETURNS

2008	N/A%
2009	23.77%
2010	12.95%
2011	-1.35%
2012	13.87%
2013	20.33%
2014	6.05%
2015	-0.27%

PORTFOLIO FACTS

HighMark Plus (Active)		Index Plus (Passive)	
Inception Data	01/2009	Inception Data	N/A
No of Funds in Portfolio	20	No of Funds in Portfolio	15

A newly funded account enters a composite after three full months of management and is removed from a composite at the end of the last full month that the account is consistent with the criteria of the composite. Terminated accounts are included in the historical results of a composite through the last full month prior to closing. Composites may include accounts invested in domestic (U.S.) or international (non-U.S.) individual securities, funds, or a combination thereof. Account exclusions based on equity security concentrations are applied quarterly. Employing a construction methodology different from the above could lead to different results.

SAMPLE HOLDINGS

HighMark Plus (Active)

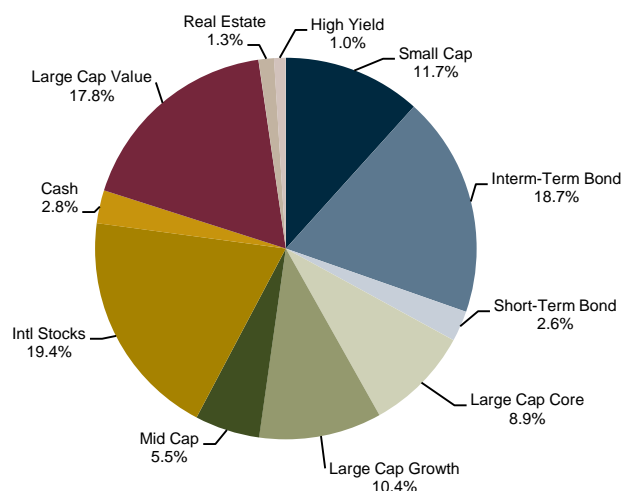
Columbia Contrarian Core Z
 T. Rowe Price Growth Stock
 Columbia Small Cap Value II Z
 T. Rowe Price New Horizons
 Nationwide Baird International Equities
 Nationwide HighMark Bond
 Vanguard Short-Term Invest-Grade Adm
 Loomis Sayles Value Y
 PIMCO Total Return
 Dodge & Cox International Stock
 MFS International Growth I
 First American Prime Obligation Z
 TIAA-CREF Mid Cap Value
 Ivy Mid Cap Growth
 Harbor Capital Appreciation
 Schroder Emerging Market Equity
 Dodge & Cox Stock
 SPDR Euro Stoxx 50 ETF
 PIMCO High Yield
 Nuveen Real Estate Securities I

Index Plus (Passive)

iShares S&P 500
 iShares S&P 500/Value
 iShares S&P 500/Growth
 iShares Russell 2000 Value
 iShares Russell 2000 Growth
 iShares MSCI EAFE
 iShares Russell Midcap Value
 iShares Russell Midcap Growth
 iShares Barclays Aggregate Bond
 Vanguard Short-Term Invest-Grade Adm
 First American Prime Obligation Z
 SPDR Euro Stoxx 50 ETF
 SPDR Barclays High Yield Bond ETF
 Vanguard FTSE Emerging Markets ETF
 Vanguard REIT ETF

Holdings are subject to change at the discretion of the investment manager.

STYLE



The performance records shown represent size-weighted composites of tax exempt accounts that meet the following criteria: Composites are managed by HighMark's HighMark Capital Advisors (HCA) with full investment authority according to the PARS Capital Appreciation active and passive objectives and do not have equity concentration of 25% or more in one common stock security.

The adviser to the PARS portfolios is US Bank, and HighMark serves as sub-adviser to US Bank to manage these portfolios. US Bank may charge clients as much as 0.60% annual management fee based on a sliding scale. As of December 31, 2015, the blended rate is 0.58%. US Bank pays HighMark 60% of the annual management fee for assets sub-advised by HighMark under its sub-advisory agreement with US Bank. The 36 basis points paid to HighMark, as well as other expenses that may be incurred in the management of the portfolio, will reduce the portfolio returns. Assuming an investment for five years, a 5% annual total return, and an annual sub-advisory fee rate of 0.36% deducted from the assets at market at the end of each year, a 10 million initial value would grow to \$12.54 million after fees (Net-of-Fees) and \$12.76 million before fees (Gross-of-Fees). Additional information regarding the firm's policies and procedures for calculating and reporting performance results is available upon request. In Q1 2010, the PARS Composite definition was changed from \$750,000 minimum to no minimum. Performance results are calculated and presented in U.S. dollars and do not reflect the deduction of investment advisory fees, custody fees, or taxes but do reflect the deduction of trading expenses. Returns are calculated based on trade-date accounting.

Blended benchmarks represent HighMark's strategic allocations between equity, fixed income, and cash and are rebalanced monthly. Benchmark returns do not reflect the deduction of advisory fees or other expenses of investing but assumes the reinvestment of dividends and other earnings. An investor cannot invest directly in an index. The unmanaged S&P 500 Index is representative of the performance of large companies in the U.S. stock market. The MSCI EAFE Index is a free float-adjusted market capitalization index designed to measure developed market equity performance, excluding the U.S. and Canada. The MSCI Emerging Markets Free Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. The Russell Midcap Index measures the performance of the mid-cap segment of the U.S. equity universe. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The US High Yield Master II Index tracks the performance of below investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market. Wilshire REIT index measures U.S. publicly traded Real Estate Investment Trusts. The unmanaged Barclays Capital (BC) U.S. Aggregate Bond Index is generally representative of the U.S. taxable bond market as a whole. The Merrill Lynch (ML) 1-3 Year U.S. Corporate & Government Index tracks the bond performance of The ML U.S. Corporate & Government Index, with a remaining term to final maturity less than 3 years. The unmanaged Citigroup 1-Month Treasury Bill Index tracks the yield of the 1-month U.S. Treasury Bill.

HighMark Capital Management, Inc. (HighMark), an SEC-registered investment adviser, is a wholly owned subsidiary of MUFG Union Bank, N.A. (MUB). HighMark manages institutional separate account portfolios for a wide variety of for-profit and nonprofit organizations, public agencies, public and private retirement plans, and personal trusts of all sizes. It may also serve as sub-adviser for mutual funds, common trust funds, and collective investment funds. MUB, a subsidiary of MUFG Americas Holdings Corporation, provides certain services to HighMark and is compensated for these services. Past performance does not guarantee future results. Individual account management and construction will vary depending on each client's investment needs and objectives. **Investments employing HighMark strategies are NOT insured by the FDIC or by any other Federal Government Agency, are NOT Bank deposits, are NOT guaranteed by the Bank or any Bank affiliate, and MAY lose value, including possible loss of principal.**

HIGHMARK CAPITAL MANAGEMENT

350 California Street
 Suite 1600
 San Francisco, CA 94104
 800-582-4734

www.highmarkcapital.com

ABOUT THE ADVISER

HighMark® Capital Management, Inc. (HighMark) has over 90 years (including predecessor organizations) of institutional money management experience with more than \$15.1 billion in assets under management. HighMark has a long term disciplined approach to money management and currently manages assets for a wide array of clients.

ABOUT THE PORTFOLIO MANAGEMENT TEAM

Andrew Brown, CFA®

Senior Portfolio Manager
 Investment Experience: since 1994
 HighMark Tenure: since 1997
 Education: MBA, University of Southern California; BA, University of Southern California

Andrew Bates, CFA®

Portfolio Manager
 Investment Experience: since 2008
 HighMark Tenure: since 2015
 Education: BS, University of Colorado

Salvatore "Tory" Milazzo III, CFA®

Senior Portfolio Manager
 Investment Experience: since 2004
 HighMark Tenure: since 2014
 Education: BA, Colgate University

J. Keith Stribling, CFA®

Senior Portfolio Manager
 Investment Experience: since 1985
 HighMark Tenure: since 1995
 Education: BA, Stetson University

Christiane Tsuda

Senior Portfolio Manager
 Investment Experience: since 1987
 HighMark Tenure: since 2010
 Education: BA, International Christian University, Tokyo

Anne Wimmer, CFA®

Senior Portfolio Manager
 Investment Experience: since 1987
 HighMark Tenure: since 2007
 Education: BA, University of California, Santa Barbara

Asset Allocation Committee

Number of Members: 16
 Average Years of Experience: 24
 Average Tenure (Years): 12

Manager Review Group

Number of Members: 8
 Average Years of Experience: 20
 Average Tenure (Years): 7

To: Administration and Finance Committee

Date: March 2, 2016

From: Erick Cheung, Director of Finance

Reviewed by:

SUBJECT: Fiscal Year 2017 Draft Budget and Ten Year Forecast

SUMMARY OF ISSUES:

County Connection's Fiscal Year 2017 Draft Budget and Forecast are submitted to the Administration and Finance Committee (Committee) for review and discussion. Based on the Committee's comments and direction, staff will prepare a second draft which will be presented at the April Committee meeting and Board meeting. The Board of Directors will be asked to approve the draft budget at the April meeting so that a timely Transportation Development Act (TDA) claim can be filed with the Metropolitan Transportation Commission (MTC). TDA law requires that each county's auditor estimate TDA revenue; the claim will be based on that estimate.

Overview of Fiscal Year 2016

Expenses

Estimated Operating Expenses (Page 2) for FY 2016 are expected to be \$34,737,616, which is below the adopted budget of \$36,741,165 by \$2,003,549 (5.5%). The following is an analysis of estimated expenses in comparison to budget:

Category	Description	Estimated Amount Over (Under) Budget (\$ in thousands)
Wages and benefits	Negotiated salary increases of 4% effective July 1, 2015.	\$ 559
Services	Clipper fees appear lower than anticipated, but this is first year of implementation	\$ (90)
Materials and supplies	Diesel fuel costs have decreased	\$ (1,081)
Contingency	Contingency is not currently needed based on estimated expenses	\$ (1,326)
	Total	\$ (1,938)

Revenues

Estimated Operating Revenues for FY2016 are equal with expenses since the majority of County Connection's revenue is on a reimbursement basis. The following is an analysis of estimated revenues expenses in comparison to budget:

Category	Description	Estimated Amount Over (Under) Budget (\$ in thousands)
Fare Revenue	Fare revenue lower than budgeted	\$ (177)
FTA Section 5307	Federal FTA 5307 funding has increased Paratransit funding from an average of \$670K to \$1.2M. This created carryover funds used this fiscal year.	\$ 730
TDA 4.0	TDA 4.0 is considered revenue of last resort, as estimated expenses are lower than budgeted, the use of TDA 4.0 revenues is also lower.	\$ (2,645)
	Total	\$ (2,092)

Overview of FY 2017 Proposed Budget

Expenses

The FY 2017 Proposed Operating Budget is \$37,232,117, which is \$2,494,501 or 7.2% more than the FY 2016 estimated amount. It includes an operating contingency of \$800,000. The following proposed expenses are larger than the estimated FY 2016 amount:

Category	Description	Budget Amount Over (Under) Estimate (\$ in thousands)
Wages	Increases of 3% based on labor negotiations	\$ 501
Benefits	Assumes fully staffed, which increase medical costs for service workers and mechanics (\$89K). Also, estimated increases in cafeteria (\$141K) and OPEB costs (\$41K).	\$ 271
Materials and supplies	Assumes diesel fuel prices will rise over the next year to \$1.6M, but still below the average of \$2.1M in FY2012 to FY 2014.	\$ 481
Purchased transportation	Increase in contracted costs with First Transit for paratransit services.	\$ 234
Contingency	Estimated contingency of \$800K	\$ 800
	Total	\$ 2,287

Revenues

The Proposed Operating Revenues for FY2017 are equal with expenses, since the majority of County Connection's revenue is on a reimbursement basis. The budget assumes that \$18.9 million in TDA 4.0 funds will be used, which is an increase of \$3.9 million over the estimated amount. The main reason is the decline in STA revenues with falling gas prices. The second reason is adjusting for stable federal revenues at approximately \$1.2 million, since some of the carryover federal funding will be used in FY 2016. Finally, this assumes that the \$800K contingency is required to be spent.

STA revenue has declined approximately 22% from the original FY 2016 estimate provided MTC last February from \$3.1 million to a revised \$2.4 million. Also, FY 2017 STA Revenue Based estimates have not been provided by MTC due to changes by the State Controller's Office on allocations. MTC is still trying to resolve the issues with the Controller's Office at this time. The following is a summary table of STA revenue not including true up amounts for the previous years.

MTC - STA	2017 estimate (b)	2016 revised estimate (b)	2016 original estimate (a)	2015 audit	2014 audit
STA Population	\$ 1,719,595	\$ 1,632,679	\$ 2,120,279	\$ 2,117,987	\$ 2,244,998
STA- Regional Paratransit (c)	\$ 275,025	\$ 261,124	\$ 339,109	\$ 338,732	\$ 359,057
STA Revenue Based (d)	\$ 541,573	\$ 514,199	\$ 627,072	\$ 638,775	\$ 647,035
Total	\$ 2,536,193	\$ 2,408,002	\$ 3,086,460	\$ 3,095,494	\$ 3,251,090
\$ Difference	\$ 128,191	\$ (678,458)	\$ (9,034)	\$ (155,596)	n/a
% Difference	5%	-22%	0%	-5%	n/a
(a) Based upon MTC February 25, 2015 estimate does not include true up amounts for previous year.					
(b) Based upon MTC February 24, 2016 estimate does not include true up amounts for previous year.					
(c) Amount reflects County Connection's portion of the regional percent:				41.359%	
(d) STA Revenue Based amounts have not been provided by Agency due to changes by State Controller's Office. MTC provides overall estimated revenue declines 18 from the original estimate. The 2017 amount assumes increase is consistent with STA Regional and Population of 5.3%.					

FTA 5307 revenues on a continuing basis are estimated to be \$1.2 million annually based on the last grant. As mentioned earlier, County Connection had grant funds remaining from previous year since the annual funding has nearly doubled. Prior to FY 2014, federal funding was approximately \$670 thousand annually. Therefore the decrease from FY 2016 to FY 2017 relates to drawing down the carryover amounts and not a reduction in funding.

Low Carbon Transit Operations Program (LCTOP) funds are a new funding source and could provide additional funds to County Connection. These funds are currently used for the Martinez Shuttle Route 3 for approximately \$186 thousand, but there appears to be additional funding could be used for capital or operational needs. The budget assumes an increase to \$574 thousand based on MTC's preliminary estimate that LCTOP funds could amount to \$20 million over 25 years. The current restrictions on the use of these funds make it difficult for County Connection to spend but there appears to be legislation which may assist us.

Capital Program

The FY 2017 Proposed Budget includes \$20.0 million in capital purchases (see PP.6). The majority of the expense relates to completing the bus replacement for \$18.8 million. The funding for the buses is \$16.7 million in Federal 5307 funds with matching from State Proposition 1B and Bridge Toll funds for \$2.1 million.

Key Assumptions Used for the Ten-Year Financial Forecast

TDA Revenue 4.0

The Contra Costa Auditor Controller's estimate for FY 2017 is \$17,584,948; this amount is 3.11% over the FY 2016 revised estimate of \$17,054,847. The Auditor Controller does not provide a projection beyond FY 2017. In this forecast, staff has estimated the TDA growth rate at 3% annually for all years after FY 2017. This is still less than Contra Costa Transportation Authority's (Authority) Measure J sales tax projection in the Strategic Plan published in December 2013 which averages 3.69% for FY 2018 through FY 2025.

Operating Revenues

- Passenger fares are increased 2% annually for Fixed route and 3% for Paratransit. Fare increases are projected for FY2018, FY 2021 and FY 2024.
- STA revenue for FY 2017 is estimated by MTC and used a 5% growth factor from a lower base amount; a 3% growth rate is assumed in the out years.
- Measure J is projected to grow at the rate used in the Authority's revised Measure J Strategic Plan published in December 2013 which averages 3.69% from FY 2018 to FY 2025.
- LCTOP Funds for FY 2017 for \$573,087, assuming 3% annual increase would be approximately \$20 million over 25 years. MTC is currently still reviewing allocation for population based and would require legislation change for operational use.

Operating Expenses

The forecast assumes that the service levels will remain the same and 3% wage increases per the MOUs agreed upon last year continue into future years. A 2.5% growth rate in the out years has been used for fixed route nonwage expenses except as noted in the following bullets:

- Cafeteria plan expenses are assumed to increase at 4% per year.
- PERS employer rates reflect the recent actuarial report. For FY 2017 the rate is 7.553% which is a decrease from the current year of 8.997%. PERS estimates the rates will be 7.9% for FY 2018, 8.4% for FY 2019, 8.8% for FY 2020, 9.2% for FY 2021, and 9.6% for FY 2022. For FY 2023 through FY 2025, the assumption keeps the rate at 9.6%.

TDA Reserve

The TDA Reserve is estimated to begin FY 2017 at \$10.3 million and reduce to \$8.9 million at the end. The main reason is due to the declining STA revenue mentioned earlier. The forecast shows reserves declining approximately \$1.0 million each year with reserves projected to be slightly negative in FY 2024. By FY 2024, the deficit increases to \$3.6 million due to \$3.1 million needed for bus purchases.

RECOMMENDATION:

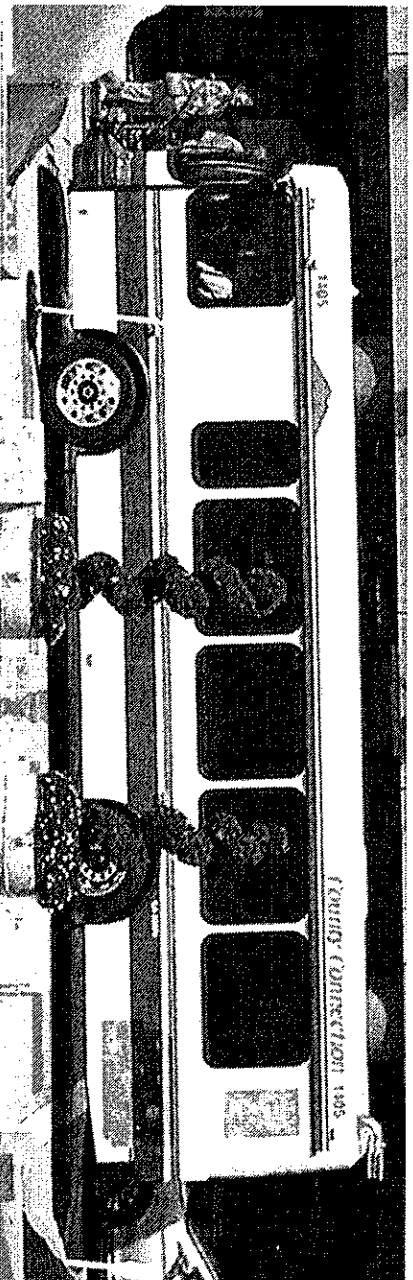
Staff requests that the Committee provide comments which will be brought back at the April Committee meeting.

County Connection

DRAFT

Operating and Capital Budget

Fiscal Year 2017



Concord, California

March 2016

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

County Connection

CENTRAL CONTRA COSTA TRANSIT AUTHORITY

Fiscal Year 2017

Table of Contents

	Page
Budget Summary	1
Operating Expense	2
Operating Revenue	3
Revenue Source Utilization	4
Staffing	5
Capital Program-Budget Year	6
Ten Year Capital Program	7
Ten Year Financial Forecast	8-9
TDA Reserve	10
Operating Expense Detail	11-21

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2017 BUDGET SUMMARY

	ESTIMATED FY 2016	ADOPTED BUDGET FY 2016	% VARIANCE	PROPOSED BUDGET FY 2017	PROPOSED OVER/(UNDER) ESTIMATED
Operations					
Fixed Route	\$ 29,324,102	\$ 31,347,968	-6.5%	\$ 31,595,743	7.7%
Paratransit	\$ 5,413,514	\$ 5,393,197	0.4%	\$ 5,636,374	4.1%
Subtotal	\$ 34,737,616	\$ 36,741,165	-5.5%	\$ 37,232,117	7.2%
Capital					
Fixed Route	\$ 21,389,000	\$ 1,154,000	1753.5%	\$ 20,010,000	-6.4%
Paratransit	\$ -	\$ 150,000	-100.0%	\$ -	N/A
Subtotal	\$ 21,389,000	\$ 1,304,000	1540.3%	\$ 20,010,000	-6.4%
Grand Total	\$ 56,126,616	\$ 38,045,165	47.5%	\$ 57,242,117	2.0%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2017 BUDGET - OPERATING EXPENDITURES

Category	ACTUAL FY 2015	ESTIMATED FY 2016	ADOPTED FY 2016	FY 2016 Estimate vs Budget Amount +/-)	% +/-)	PROPOSED FY 2017	FY2017 vs 2016 Estimate Amount +/-)	% +/-)
Fixed Route								
Wages	\$ 12,735,523	\$ 13,531,925	\$ 13,144,086	\$ 387,839	3.0%	\$ 14,032,523	\$ 500,598	3.7%
Fringe benefits-paid time off	\$ 1,990,457	\$ 2,230,650	\$ 2,107,574	\$ 123,076	5.8%	\$ 2,252,345	\$ 21,695	1.0%
Fringe benefits-other	\$ 5,708,214	\$ 7,362,770	\$ 7,314,776	\$ 47,994	0.7%	\$ 7,667,113	\$ 304,343	4.1%
Total Wages and benefits	\$ 20,434,194	\$ 23,125,345	\$ 22,566,436	\$ 558,909	2.5%	\$ 23,951,981	\$ 826,636	3.6%
Services	\$ 1,892,568	\$ 2,155,069	\$ 2,263,970	\$ (108,901)	-4.8%	\$ 2,153,251	\$ (1,818)	-0.1%
Materials and supplies	\$ 2,758,566	\$ 2,400,831	\$ 3,602,610	\$ (1,201,779)	-33.4%	\$ 2,926,150	\$ 525,319	21.9%
Utilities	\$ 233,643	\$ 296,879	\$ 322,500	\$ (25,621)	-7.9%	\$ 321,000	\$ 24,121	8.1%
Casualty and liability	\$ 627,088	\$ 547,373	\$ 567,861	\$ (20,488)	-3.6%	\$ 610,861	\$ 63,488	11.6%
Taxes	\$ 249,805	\$ 283,500	\$ 285,000	\$ (1,500)	-0.5%	\$ 285,500	\$ 2,000	0.7%
Leases and rentals	\$ 40,454	\$ 47,013	\$ 42,000	\$ 5,013	11.9%	\$ 46,000	\$ (1,013)	-2.2%
Miscellaneous	\$ 178,707	\$ 166,652	\$ 183,400	\$ (16,748)	-9.1%	\$ 199,560	\$ 32,908	19.7%
Purchased transportation	\$ 225,391	\$ 301,440	\$ 187,795	\$ 113,645	60.5%	\$ 301,440	\$ -	0.0%
Total Other Expenses	\$ 6,206,222	\$ 6,198,757	\$ 7,455,136	\$ (1,256,379)	-16.9%	\$ 6,843,762	\$ 645,005	10.4%
Subtotal	\$ 26,640,416	\$ 29,324,102	\$ 30,021,572	\$ (997,470)	-2.3%	\$ 30,795,743	\$ 1,471,641	5.0%
Contingency			\$ 1,326,396	\$ (1,326,396)	-100.0%	\$ 800,000	\$ 800,000	N/A
Subtotal	\$ 26,640,416	\$ 29,324,102	\$ 31,347,968	\$ (2,023,866)	-6.5%	\$ 31,595,743	\$ 2,271,641	7.7%
Paratransit								
Wages	94,561	113,974	92,432	21,542	23.3%	98,489	(15,485)	-13.6%
Fringe benefits	54,013	51,833	62,191	(10,358)	-16.7%	55,685	3,852	7.4%
Total Wages and benefits	148,574	165,807	154,623	11,184	7.2%	154,174	(11,633)	-7.0%
Services	16,670	16,883	11,320	5,563	49.1%	16,100	(783)	-4.6%
Materials and supplies	2,940	3,400	3,400	-	0.0%	3,400	-	0.0%
Utilities	22,752	24,400	20,800	3,600	17.3%	25,400	1,000	4.1%
Taxes	272	400	400	-	0.0%	400	-	0.0%
Miscellaneous	178	913	941	(28)	-3.0%	900	(13)	-1.4%
Purchased transportation	4,925,650	5,201,711	5,201,713	(2)	0.0%	5,436,000	234,289	4.5%
Total Other Expenses	\$ 4,968,462	\$ 5,247,707	\$ 5,238,574	\$ 9,133	0.2%	\$ 5,482,200	\$ 234,493	4.5%
Subtotal	\$ 5,117,036	\$ 5,413,514	\$ 5,393,197	\$ 20,317	0.4%	\$ 5,636,374	\$ 222,859	4.1%
Total	\$ 31,757,452	\$ 34,737,616	\$ 36,741,165	\$ (2,003,549)	-5.5%	\$ 37,232,117	\$ 2,494,501	7.2%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2017 BUDGET- OPERATING REVENUES

Category	ACTUAL FY 2015	ESTIMATE FY 2016	ADOPTED FY 2016	FY 2016 Estimate vs Budget Amount +/-(-) % +/-(-)	PROPOSED FY 2017	FY2017 vs 2016 Estimate Amount +/-(-) % +/-(-)
Fixed Route						
Fare revenue	\$ 3,205,910	\$ 3,100,000	\$ 3,145,626	\$ (45,626) (1.5%)	\$ 3,162,000	\$ 62,000 2.0%
Special service revenue	1,386,527	1,390,820	1,403,790	(12,970) (0.9%)	1,418,500	27,680 2.0%
Advertising revenue	4,592,437	4,490,820	4,549,416	(58,596) (1.3%)	4,580,500	89,680 2.0%
Non-Operating rev	586,768	603,600	617,100	(13,500) (2.2%)	609,122	5,522 0.9%
FTA New Freedom	135,343	104,200	110,000	(5,800) (5.3%)	104,600	400 0.4%
Low Carbon Transit Ops Prog	54,869	45,131	53,200	(8,069) (15.2%)	-	(45,131) -100.0%
Other State Grants	-	175,000	185,881	(10,881) (5.9%)	573,087	398,087 227.5%
STA Population and Revenue	117,063	201,304	116,919	84,385 72.2%	116,919	(84,385) -41.9%
TDA 4.0	2,230,195	2,573,138	2,004,760	568,378 28.4%	1,492,069	(1,081,069) -42.0%
Measure J	14,376,482	15,333,428	17,978,531	(2,645,103) -14.7%	18,112,574	2,779,146 18.1%
BART Express Funds	4,287,458	4,252,440	4,212,120	40,320 1.0%	4,401,274	148,834 3.50%
Dougherty Valley Dev Fees	697,596	739,702	739,702	- 0.0%	777,759	38,057 5.1%
Other Local Grants	-	50,000	100,000	(50,000) -50.0%	75,000	25,000 50.0%
RM 2/Other- Express	78,796	75,000	-	75,000 100.0%	75,000	- 0.0%
Lifeline	145,337	145,339	145,339	- 0.0%	145,339	- 0.0%
Subtotal	27,302,344	29,324,102	31,347,968	(2,023,866) -6.5%	31,595,743	(2,500) -0.5%
Paratransit						
Fare revenue	553,521	507,300	639,722	(132,422) -20.7%	517,400	10,100 2.0%
Non-Operating revenue	47	100	100	- 0.0%	100	- 0.0%
FTA Section 5307	1,171,949	2,169,413	1,439,327	730,086 50.7%	1,350,000	(819,413) -37.8%
TDA 4.5	766,150	829,680	829,680	- 0.0%	791,132	(38,548) -4.6%
TDA 4.0	-	-	-	- N/A	787,452	787,452 N/A
Measure J	1,380,877	1,419,169	1,428,000	(8,831) -0.6%	1,468,840	49,671 3.50%
STA Paratransit & Rev based	1,095,630	350,510	878,888	(528,378) -60.1%	581,450	230,940 65.9%
BART ADA Service/Other	148,862	137,342	177,480	(40,138) -22.6%	140,000	2,658 1.9%
Subtotal	5,117,036	5,413,514	5,393,197	20,317 0.4%	5,636,374	222,860 4.1%
Total	\$ 32,419,380	\$ 34,737,616	\$ 36,741,165	\$ (2,003,549) -5.6%	\$ 37,232,117	\$ 2,494,501 7.2%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY 2017 Revenue Source Utilization

	Anticipated Revenue	Anticipated Utilization	Difference
Fixed Route			
Fare revenue	\$ 3,162,000	\$ 3,162,000	-
Special service revenue	1,418,500	1,418,500	-
Advertising revenue	609,122	609,122	-
Non-Operating revenue	104,600	104,600	-
Low Carbon Transit Operations Program (LCTOP)	573,087	573,087	-
Other State Grants	116,919	116,919	-
STA Population and Revenue Based	1,492,069	1,492,069	-
TDA 4.0	16,649,496	18,112,574	(1,463,078)
Measure J	4,401,274	4,401,274	-
BART Express Funds	777,759	777,759	-
Dougherty Valley Development Fees	75,000	75,000	-
Other Local Grants	75,000	75,000	-
RM2- Express	145,339	145,339	-
Lifeline	532,500	532,500	-
Total Fixed Route Operating Revenue	\$ 30,132,665	\$ 31,595,743	\$ (1,463,078)
Paratransit			
Fare revenue	\$ 517,400	\$ 517,400	-
Non-operating revenue	100	100	-
FTA Section 5307	1,350,000	1,350,000	-
TDA 4.5	791,132	791,132	-
TDA 4.0	787,452	787,452	-
Measure J	1,468,840	1,468,840	-
STA Paratransit	581,450	581,450	-
BART ADA Service/Other	140,000	140,000	-
Total Paratransit Operating Revenue	\$ 5,636,374	\$ 5,636,374	-
Capital Program			
TDA 4.0	\$ 148,000	\$ 148,000	-
Increase (Decrease) to TDA reserve			\$ (1,463,078)

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
STAFFING

Position Type	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	PROPOSED
Transportation								
Transportation administration	3.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0
Training	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Transit Supervisor/Dispatcher	10.0	10.0	10.0	11.0	12.0	12.0	12.0	12.0
Full-time runs	15.0	15.0	16.0	17.0	18.0	18.0	18.0	18.0
Part-time runs	125.0	125.0	127.0	128.0	128.0	128.0	128.0	128.0
Full-time stand-by (Protection)	12.0	12.0	12.0	12.0	12.0	12.0	6.0	12.0
Subtotal in full time equivalents	35.0	35.0	36.0	36.0	36.0	36.0	35.0	36.0
Total Transportation	172.0	172.0	175.0	176.0	176.0	176.0	169.0	176.0
Total Transportation	187.0	187.0	191.0	193.0	194.0	194.0	187.0	194.0
Maintenance								
Maintenance administration	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Facilities	5.0	5.0	5.0	6.0	6.0	6.0	6.0	6.0
Mechanic, Level VI	10.0	10.0	10.0	11.0	11.0	11.0	11.0	11.0
Mechanic, Level V	5.0	5.0	5.0	5.0	4.0	4.0	4.0	4.0
Mechanic, Level IV	4.0	4.0	4.0	3.0	3.0	3.0	3.0	3.0
Mechanic, Level III	7.0	7.0	7.0	5.0	5.0	5.0	5.0	5.0
Mechanic, Level II	2.0	2.0	2.0	3.0	5.0	5.0	6.0	7.0
Mechanic, Level I	1.0	1.0	1.0	3.0	-	1.0	-	-
Bus service workers	10.0	10.0	10.0	10.0	9.0	10.0	9.0	10.0
Total Maintenance	29.0	29.0	29.0	29.0	26.0	29.0	27.0	29.0
Total Maintenance	39.0	39.0	39.0	40.0	37.0	40.0	38.0	40.0
General Administration								
General Administration	4.5	4.0	3.0	3.0	3.0	3.0	3.0	3.0
Stores & Procurement	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Stores workers	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Finance	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Human Resources	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Marketing	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Customer service	6.5	6.0	6.0	6.0	8.0	8.0	8.0	8.0
IT	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Planning/Scheduling	5.0	6.0	6.0	6.0	5.0	5.0	5.0	6.0
Subtotal in full time equivalents	31.0	30.0	29.0	29.0	30.0	30.0	30.0	31.0
Fixed Route Operations								
Total	257.0	256.0	259.0	262.0	261.0	264.0	255.0	265.0
Paratransit	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total Operations	259.0	258.0	261.0	264.0	263.0	266.0	257.0	267.0

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
FY2017 CAPITAL PROGRAM
(\$ in thousands)

Capital Category	Funding Source										Total	
	Federal	State	State	State	State	MTC	MTC	TDA				
Non Revenue Fleet												
Revenue Fleet	16,722	1,580	35	-	480	-	-	128	\$	163		
Facility Maintenance and Modernization	-	-	550	-	-	-	-	-	-	550		
Information Technology	-	-	-	-	-	-	280	20	-	300		
Maintenance Equipment & Tools	-	-	165	-	-	-	-	-	-	165		
Office Furniture and Equipment	-	-	50	-	-	-	-	-	-	50		
Total	\$ 16,722	\$ 1,580	\$ 800	\$ -	\$ 480	\$ 280	\$ 148	\$ 20,010				

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
CAPITAL PROGRAM
\$ In Thousands

Capital Program:	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Total
Non Revenue Fleet	\$ 70	\$ 163	\$ 78	\$ -	\$ 369	\$ 227	\$ -	\$ 99	\$ 126	\$ 109	\$ 1,241
Revenue Fleet	19,826	18,782	-	2,092	-	-	1,189	-	25,182	-	67,071
Facility Maintenance & Modernization	465	550	550	-	100	100	100	500	2,100	-	4,465
Street Amenities	319	-	-	500	-	-	-	500	-	-	1,319
Information Technology	400	300	80	195	85	180	300	80	90	85	1,795
Maintenance Equipment & Tools	193	165	100	275	65	50	50	50	1,000	50	1,998
Office Furniture and Equipment	116	50	123	50	70	80	80	80	100	100	849
Total Capital Program	\$ 21,389	\$ 20,010	\$ 931	\$ 3,112	\$ 689	\$ 637	\$ 1,719	\$ 1,309	\$ 28,598	\$ 344	\$ 78,738

Capital Program by Service:

Fixed-Route	\$ 21,389	\$ 20,010	\$ 931	\$ 872	\$ 689	\$ 637	\$ 530	\$ 1,309	\$ 28,598	\$ 344	\$ 75,309
Paratransit	-	-	-	2,240	-	-	1,189	-	-	-	3,429
Total Capital Program by Service	\$ 21,389	\$ 20,010	\$ 931	\$ 3,112	\$ 689	\$ 637	\$ 1,719	\$ 1,309	\$ 28,598	\$ 344	\$ 78,738

Capital Funding by Source

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Total
Federal 5307	\$ 14,342	\$ 16,722	\$ -	\$ 1,864	\$ -	\$ -	\$ 989	\$ -	\$ 20,368	\$ -	\$ 54,285
State Prop 1B PTMISEA - Rolling Stock	3,055	1,580	-	-	-	-	-	-	-	-	4,635
State Prop 1B PTMISEA - Facility Rehab	-	800	-	-	-	-	-	-	-	-	800
Lifeline - 1B Population based Bonds	255	-	-	300	-	300	-	300	-	-	1,155
MTC TPI Funds - Stop Access & IT	280	280	280	280	280	280	280	280	280	280	2,800
Bridge Toll Revenue	868	480	-	100	-	-	80	29	850	-	2,407
Transportation Development Act	2,589	148	651	568	409	57	370	700	3,100	64	8,656
To Be Determined	-	-	-	-	-	-	-	-	4,000	-	4,000
Total Capital Funding by Source	\$ 21,389	\$ 20,010	\$ 931	\$ 3,112	\$ 689	\$ 637	\$ 1,719	\$ 1,309	\$ 28,598	\$ 344	\$ 78,738

Revenue Fleet Replacements

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Total
# Fixed Route Vehicles	33	35	-	42	-	-	21	-	40	-	108
# Paratransit Vehicles	-	-	-	42	-	-	21	-	-	-	63
Total Revenue Fleet Replacement	33	35	-	42	-	-	21	-	40	-	171

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
TEN YEAR FORECAST \$ In Thousands

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Revenue Hours	224,320	223,140	223,140	223,140	223,140	223,140	223,140	223,140	223,140	223,140	223,140
1 Passenger Fares	3,206	3,100	3,162	3,541	3,612	3,685	4,127	4,209	4,293	4,809	4,905
2 Special Fares	1,387	1,391	1,418	1,446	1,475	1,505	1,535	1,566	1,597	1,629	1,662
3 Advertising	587	604	609	615	620	629	642	655	668	681	695
4 Non-Operating Revenue	135	104	105	105	105	105	105	105	105	105	105
5 FTA New Freedom	55	45	-	-	-	-	-	-	-	-	-
6 Low Carbon Transit Operations Program	-	175	573	590	608	626	645	664	684	705	726
7 Other State Grants	117	201	117	117	117	117	117	117	117	117	117
8 STA Paratransit & Revenue Based	2,230	2,573	1,492	1,548	1,594	1,642	1,692	1,742	1,795	1,848	1,904
9 TDA 4.0	14,376	15,333	18,113	17,640	18,359	19,239	19,793	20,872	21,865	22,620	23,716
10 Measure J	4,287	4,252	4,401	4,569	4,743	4,919	5,096	5,279	5,469	5,666	5,871
11 BART Express Funds	698	740	778	801	825	850	876	902	929	957	957
12 Dougherty Valley Dev Fees	-	50	75	75	100	100	100	105	109	-	-
13 Other Local Grants	79	75	75	77	79	81	83	85	87	89	91
14 RM2/Other - Express	145	145	145	145	145	145	145	145	145	145	145
15 Lifeline	-	535	533	533	533	533	533	533	533	533	533
Total Fixed Route Operating Revenue	27,302	29,323	31,596	31,802	32,945	34,176	35,519	36,979	38,426	39,904	41,427
Operating Expenses w/o contingency and GASB 68	27,453	29,323	30,796	31,802	32,945	34,176	35,519	36,979	38,426	39,904	41,427
% Increase in expenses		6.8%	5.0%	3.3%	3.6%	3.7%	3.9%	4.1%	3.9%	3.8%	3.8%
17 CALPERS GASB 68 adjustment	(813)	-	-	-	-	-	-	-	-	-	-
18 Operating expense contingency	-	-	800	-	-	-	-	-	-	-	-
19 Total Fixed Route Operating Expenses	26,640	29,323	31,596	31,802	32,945	34,176	35,519	36,979	38,426	39,904	41,427
Revenue Hours	74,394	74,394	74,394	74,394	74,394	74,394	74,394	74,394	74,394	74,394	74,394
21 Passenger Fares	554	507	517	589	601	613	699	713	727	829	846
22 Non-Operating revenue	-	-	-	-	-	-	-	-	-	-	-
23 FTA Section 5307	1,172	2,170	1,350	1,411	1,411	1,421	1,427	1,429	1,431	1,434	1,437
24 TDA 4.5	766	830	791	815	839	864	890	917	945	973	1,002
25 TDA 4.0	-	-	787	695	724	745	697	724	753	692	717
26 Measure J	1,381	1,419	1,469	1,525	1,583	1,642	1,701	1,762	1,825	1,891	1,959
27 STA Paratransit & Revenue Based	1,096	351	581	599	617	635	654	674	694	737	777
28 Bart ADA service	149	137	140	144	148	152	157	162	167	172	177
29 Total Paratransit Operating Revenue	5,118	5,414	5,635	5,778	5,923	6,072	6,225	6,381	6,542	6,706	6,875
30 Total Paratransit Operating Expenses	5,117	5,414	5,636	5,778	5,923	6,072	6,225	6,381	6,542	6,706	6,875
% Increase in expenses		5.8%	4.1%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
31 Total CCCTA Operating Budget	\$ 31,757	\$ 34,737	\$ 37,232	\$ 37,580	\$ 38,868	\$ 40,248	\$ 41,744	\$ 43,360	\$ 44,968	\$ 46,610	\$ 48,302

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
TEN YEAR FORECAST In \$ Thousands

	FY2015	FY2016	FY2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
32 Capital Revenue											
33 Federal 5307	16,203	14,342	16,722	-	1,864	-	-	989	-	20,368	-
34 State Prop 1B PTMISEA - Rolling Stock	3,210	3,055	1,580	-	-	-	-	-	-	-	-
35 State Prop 1B PTMISEA - Facility Rehab	-	-	800	-	-	-	-	-	-	-	-
36 Lifeline - 1B Population based Bonds	-	255	-	-	300	-	300	-	300	-	-
37 MTC TPI Funds - Stop Access & IT	-	280	280	280	280	280	280	280	280	280	280
38 Bridge Toll Revenue	929	868	480	-	100	-	-	80	29	850	-
39 Transportation Development Act	378	2,589	148	651	568	409	57	370	700	3,100	64
40 To Be Determined	-	-	-	-	-	-	-	-	-	4,000	-
41 Total Capital Revenue	\$ 20,720	\$ 21,389	\$ 20,010	\$ 931	\$ 3,112	\$ 689	\$ 637	\$ 1,719	\$ 1,309	\$ 28,598	\$ 344
42 Capital Projects	\$ 20,720	\$ 21,389	\$ 20,010	\$ 931	\$ 3,112	\$ 689	\$ 637	\$ 1,719	\$ 1,309	\$ 28,598	\$ 344

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
TDA RESERVE \$ In Thousands

	FY2015	FY2016	FY2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
43 Beginning Balance	\$ 10,029	\$ 11,419	\$ 10,353	\$ 8,890	\$ 8,016	\$ 7,022	\$ 5,845	\$ 5,091	\$ 3,511	\$ 1,190	\$ (3,594)
44 Estimated TDA 4.0 Allocation	\$ 16,144	\$ 16,856	\$ 17,585	\$ 18,112	\$ 18,656	\$ 19,216	\$ 19,792	\$ 20,386	\$ 20,997	\$ 21,627	\$ 22,276
	4.58%	4.41%	4.32%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

TDA 4.0 Needed for Operations and Capital:

45 Used for Fixed route operations	(14,376)	(15,333)	(18,113)	(17,640)	(18,359)	(19,238)	(19,793)	(20,872)	(21,865)	(22,620)	(23,716)
46 Used for Paratransit operations	-	-	(787)	(695)	(724)	(745)	(697)	(724)	(753)	(692)	(717)
47 TDA used for Operations	(14,376)	(15,333)	(18,900)	(18,335)	(19,083)	(19,983)	(20,490)	(21,596)	(22,618)	(23,312)	(24,433)
48 Used for capital program	(378)	(2,589)	(148)	(651)	(568)	(409)	(57)	(370)	(700)	(3,100)	(64)

49 Ending TDA Reserve	\$ 11,419	\$ 10,353	\$ 8,890	\$ 8,016	\$ 7,022	\$ 5,845	\$ 5,091	\$ 3,511	\$ 1,190	\$ (3,594)	\$ (5,815)
Number Of Months of Operating Expenses In Reserve	4.3	3.6	2.9	2.6	2.2	1.7	1.5	1.0	0.3	(0.9)	(1.4)
Percentage of operating budget	36%	30%	24%	21%	18%	15%	12%	8%	3%	-8%	-12%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) % FY 2016 Est/Actual
FIXED ROUTE							
Wages, Operators	7,307,386	7,713,000	7,570,100	142,900	7,885,000	172,000	
Wages, Operator/trainer	180,465	167,887	159,000	8,887	165,000	(2,887)	
Wages, Trans Admin	1,069,690	1,146,541	1,048,341	98,200	1,132,410	(14,131)	
Wages, Scheduling	114,276	129,496	119,380	10,116	129,841	345	
Wages, Maint Admin	411,269	461,578	410,622	50,956	447,043	(14,535)	
Wages, Building Maint.	288,926	277,643	303,100	(25,457)	324,795	47,152	
Wages, Customer Service	367,093	392,896	393,155	(259)	423,509	30,613	
Wages, Promotion	138,410	135,970	133,529	2,441	143,791	7,821	
Wages, EE Services	161,009	177,302	152,896	24,406	164,628	(12,674)	
Wages, Finance	358,798	403,176	357,553	45,623	402,818	(358)	
Wages, Safety & Trng	94,219	128,786	155,653	(26,867)	146,871	18,085	
Wages, General Admin	476,718	489,670	447,228	42,442	489,698	28	
Salaried Pool	-	-	-	-	-	-	
Performance based Comp Pool	-	-	40,000	(40,000)	-	-	
Wages, Admin Bonus	1,355	41,400	1,400	40,000	41,400	-	
Wages, Board	19,900	26,400	26,400	-	26,400	-	
Wages, Planning	395,445	343,724	367,834	(24,110)	506,592	162,868	
Wages, Service Workers	356,537	361,459	402,060	(40,601)	446,958	85,499	
Wages, Serv Wrkr Bonus	-	2,200	2,200	-	2,250	50	
Wages, Mechanics	979,526	1,128,147	1,048,985	79,162	1,149,019	20,872	
Wages, Mechanic Bonus	14,501	4,650	4,650	-	4,500	(150)	
Total Wages	12,735,523	13,531,925	13,144,086	387,839	14,032,523	500,598	4%
Sick, Operators	342,765	309,000	350,500	(41,500)	309,000	-	
Sick, Trans Admin	38,998	44,222	29,615	14,607	37,348	(6,874)	
Sick, Scheduling	(7,688)	2,046	3,402	(1,356)	4,314	2,268	
Sick, Maint Admin	9,303	4,158	11,811	(7,653)	14,990	10,832	
Sick, Building Maint.	17,842	13,972	8,537	5,435	10,635	(3,337)	
Sick, Customer Svc	14,922	18,855	10,930	7,925	13,783	(5,072)	
Sick, Promotion	1,943	7,272	3,834	3,438	4,828	(2,444)	
Sick, EE Services	1,635	3,026	4,405	(1,379)	5,529	2,503	
Sick, Finance	7,587	12,366	10,253	2,113	13,322	956	
Sick, Safety & Trng	306	-	4,395	(4,395)	4,932	4,932	
Sick, General Admin	15,789	13,011	12,563	448	16,232	3,221	
Sick, Planning	25,536	4,579	10,507	(5,928)	16,993	12,414	
Sick, Service Workers	10,260	11,674	5,570	6,104	6,162	(5,512)	
Sick, Mechanics	24,875	31,943	20,523	11,420	22,443	(9,500)	
Total Sick Pay	504,073	476,124	486,845	(10,721)	480,511	4,387	1%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) FY 2016 Est/Actual
Holiday, Operators	360,048	400,000	376,700	23,300	400,000	-	-
Holiday, Trans Admin	50,720	52,748	55,801	(3,053)	60,699	7,951	-
Holiday, Scheduling	6,742	7,011	6,410	601	7,011	-	-
Holiday, Maint Admin	25,574	26,597	22,255	4,342	24,362	(2,235)	95
Holiday, Building Maint.	16,527	17,188	16,085	1,103	17,283	6,213	(437)
Holiday, Customer Svc	15,562	16,184	20,595	(4,411)	22,397	7,848	3,316
Holiday, Promotion	7,966	8,285	7,225	1,060	7,848	(437)	3,316
Holiday, EE Services	10,165	10,572	8,299	2,273	8,985	(1,587)	9,245
Holiday, Finance	17,124	17,808	19,319	(1,511)	21,651	3,843	1,093
Holiday, Safety & Trng	6,656	6,923	8,282	(1,359)	8,016	6,920	6,920
Holiday, General Admin	18,713	19,461	19,484	(23)	26,381	7,369	7,369
Holiday, Planning	19,471	20,250	19,798	452	27,619	3,316	3,316
Holiday, Service Workers	17,890	18,606	19,775	(1,169)	21,922	3,316	3,316
Holiday, Mechanics	49,940	51,937	55,717	(3,780)	61,182	9,245	9,245
Total Holiday Pay	623,098	673,570	655,745	17,825	715,356	41,786	6%
Vacation, Operators	432,860	497,200	480,100	17,100	502,000	4,800	4,800
Vacation, Trans Admin	94,774	111,910	86,260	25,650	95,171	(16,739)	659
Vacation, Scheduling	8,181	9,649	9,397	252	10,308	1,606	1,606
Vacation, Maint Admin	32,704	38,322	36,461	1,861	39,928	5,988	5,988
Vacation, Building Maint.	20,100	18,700	24,047	(5,347)	24,688	4,160	4,160
Vacation, Customer Svc	20,808	26,881	27,445	(564)	31,041	2,559	2,559
Vacation, Promotion	10,719	10,521	11,617	(1,096)	13,080	545	545
Vacation, EE Services	12,512	14,429	13,832	597	14,974	(2,343)	4,281
Vacation, Finance	28,194	32,305	30,546	1,759	29,962	4,690	4,690
Vacation, Safety & Trng	8,473	9,079	10,726	(1,647)	13,360	3,079	3,079
Vacation, General Admin	29,143	32,957	32,697	260	37,647	4,281	4,281
Vacation, Planning	24,951	23,907	29,897	(5,990)	45,491	21,584	21,584
Vacation, Service W/kr	20,451	24,275	25,951	(1,676)	27,354	3,079	3,079
Vacation, Mechanics	53,289	132,962	81,503	51,459	87,112	(45,850)	(45,850)
Total Accrued Vacation	797,159	983,097	900,479	82,618	972,116	(10,981)	-1%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) % FY 2016 Est/Actual
Abs Pay, Operators	50,137	69,000	54,400	14,600	69,000	-	
Abs Pay, Trans Admin	-	2,000	2,593	(593)	3,765	1,765	
Abs Pay, Scheduling	-	100	297	(197)	435	335	
Abs Pay, Maint Admin	-	700	1,033	(333)	1,511	811	
Abs Pay, Building Maint.	-	500	747	(247)	1,072	572	
Abs Pay, Customer Svc	-	700	736	(36)	1,389	689	
Abs Pay, Promotion	-	300	335	(35)	487	187	
Abs Pay, EE Services	-	400	386	14	557	157	
Abs Pay, Finance	-	800	899	(99)	1,342	542	
Abs Pay, Safety & Trng	-	400	384	16	498	98	
Abs Pay, General Admin	-	900	906	(6)	1,635	735	
Abs Pay, Planning	-	500	920	(420)	1,713	1,213	
Separation Pay/Benefits	13,230	-	-	20,859	-	(20,859)	
Abs Pay, Service Wrkrs	-	300	386	(86)	430	130	
Abs Pay, Mechanics	2,760	400	483	(83)	528	128	
Total Absence Pay	66,127	97,859	64,505	33,354	84,362	(13,497)	-14%
Total Paid Time Off	1,990,457	2,230,650	2,107,574	123,076	2,252,345	21,695	1%
Total Compensation	14,725,980	15,762,575	15,251,660	510,915	16,284,868	522,293	3%
FICA, Operators	118,352	130,000	118,600	11,400	131,300	1,300	
FICA, Trans Admin	16,936	17,296	17,724	(428)	19,270	1,974	
FICA, Scheduling	1,917	1,968	2,014	(46)	2,203	235	
FICA, Maint Admin	3,312	2,132	2,052	80	3,642	1,510	
FICA, Building Maint.	5,878	5,269	4,565	704	5,489	220	
FICA, Customer Service	6,335	6,498	6,566	(68)	7,136	638	
FICA, Promotion	2,461	2,406	2,270	136	2,465	59	
FICA, EE Services	2,908	2,763	2,607	156	2,823	60	
FICA, Finance	5,315	5,522	5,118	404	6,803	1,281	
FICA, Safety & Trng	-	806	1,450	(644)	1,284	478	
FICA, General Admin	8,326	7,985	8,125	(140)	8,398	413	
FICA, Board Members	1,629	1,989	2,020	(31)	2,020	31	
FICA, Planning	7,408	5,440	6,220	(780)	8,679	3,239	
FICA, Service Workers	5,332	5,191	5,955	(764)	6,640	1,449	
FICA, Mechanics	13,572	15,015	13,574	1,441	15,998	983	
Total FICA/Medicare	199,681	210,280	198,860	11,420	224,150	13,870	7%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) FY 2016 Est/Actual
PERS-RET, Operators	816,348	980,000	932,200	47,800	900,000	(80,000)	
PERS-RET, Trans Admin	139,141	160,763	163,987	(3,224)	159,569	(1,194)	
PERS-RET, Scheduling	14,932	17,322	17,357	(35)	16,790	(532)	
PERS-RET, Maint Admin	68,876	80,432	75,047	5,385	74,580	(5,852)	
PERS-RET, Bldg Maint.	38,164	42,690	46,374	(3,684)	43,268	578	
PERS-RET, Cstmr Svc	46,455	52,488	59,250	(6,762)	56,483	3,995	
PERS-RET, Promotion	21,678	25,046	23,110	1,936	22,594	(2,452)	
PERS-RET, EE Services	24,103	27,900	26,470	1,430	25,872	(2,028)	
PERS-RET, Finance	55,724	63,685	60,281	3,404	61,115	(2,570)	
PERS-RET, Sfty & Trng	21,316	21,503	28,705	(7,202)	25,275	3,772	
PERS-RET, Gen Admin	66,144	72,926	78,776	(5,850)	72,253	(673)	
PERS-RET, Planning	65,289	68,397	64,635	3,762	82,392	13,995	
GM-457 Retirement	18,092	16,800	14,500	2,300	17,000	200	
PERS-RET, Service Wkr	41,861	46,798	53,544	(6,746)	50,717	3,919	
PERS-RET, Mechanics	115,337	136,077	150,865	(14,788)	136,205	128	
PERS GASB 68 Adjustment	(813,319)	-	-	-	-	-	
Total Retirement	740,141	1,812,827	1,795,101	17,726	1,744,113	(68,714)	-4%
Medical, Operators	666,228	676,000	673,189	2,811	682,730	6,730	
Medical, Trans Admin	99,362	111,508	101,387	10,121	112,624	1,116	
Medical, Scheduling	16,757	16,756	16,757	(1)	16,924	168	
Medical, Maint Admin	30,470	30,316	30,444	(128)	30,619	303	
Medical, Building Maint.	44,867	51,034	45,895	5,139	51,544	510	
Medical, Customer Svc	27,312	34,908	25,526	9,382	35,257	349	
Medical, Promotion	9,887	11,877	10,219	1,658	11,996	119	
Medical, Finance	29,693	33,164	30,356	2,808	35,029	1,865	
Medical, Safety & Trng	6,765	18,804	6,627	12,177	21,592	2,788	
Medical, General Admin	63,376	63,863	73,197	(9,334)	66,496	2,633	
Medical, Planning	33,722	32,914	32,965	(51)	41,776	8,862	
Medical, Service Workers	170,366	179,170	204,470	(25,300)	209,300	30,130	
Medical, Mechanics	327,344	358,339	388,493	(30,154)	417,763	59,424	
Medical Admin Change	9,294	10,000	11,000	(1,000)	11,000	1,000	
Medical, Retirees	132,384	176,000	170,000	6,000	186,560	10,560	
OP&EB benefits	370,130	562,250	395,000	167,250	603,370	41,120	
Total Medical	2,037,957	2,366,903	2,215,525	151,378	2,534,580	167,677	7%
Dental, Operators	234,315	238,670	249,655	(10,985)	249,660	10,990	
Dental, Trans Admin	26,621	26,846	26,983	(137)	26,990	144	
Dental, Scheduling	3,371	3,440	3,504	(64)	3,500	60	
Dental, Maint Admin	5,384	5,500	5,499	1	5,500	-	
Dental, Building Maint.	7,500	8,644	7,589	1,055	7,590	(1,054)	
Dental, Customer Svc	11,456	13,514	11,291	2,223	11,290	(2,224)	

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) FY 2016 Est/Actual
Dental, Promotion	2,013	2,060	2,098	(38)	2,100	40	
Dental, EE Services	2,804	2,898	2,849	49	2,850	(48)	
Dental, Finance	5,316	5,471	5,469	2	5,470	(1)	
Dental, Safety & Trng	1,023	3,567	1,031	2,536	1,030	(2,537)	
Dental, General Admin	6,950	7,689	6,753	936	6,750	(939)	
Dental, Planning	7,499	4,869	7,899	(3,030)	7,900	3,031	
Total Dental	314,252	323,168	330,620	(7,452)	330,630	7,462	2%
WC, Operators	411,122	529,263	529,263	-	545,141	15,878	
WC, Trans Admin	44,422	57,256	57,256	-	58,974	1,718	
WC, Scheduling	4,123	5,397	5,397	-	5,559	162	
WC, Maint Admin	19,693	25,460	25,460	-	26,224	764	
WC, Building Maint.	9,883	12,671	12,671	-	13,051	380	
WC, Customer Svc	23,050	29,684	29,684	-	30,575	891	
WC, Promotion	11,489	14,901	14,901	-	15,348	447	
WC, EE Services	11,489	14,901	14,901	-	15,348	447	
WC, Finance	19,693	25,460	25,460	-	26,224	764	
WC, Safety & Trng	11,489	14,901	14,901	-	15,348	447	
WC, General Admin	21,372	27,572	27,572	-	28,399	827	
WC, Planning	17,363	22,292	22,292	-	22,961	669	
WC, Service Workers	33,700	43,529	43,529	-	44,835	1,306	
WC, Mechanics	102,011	131,524	131,524	-	135,470	3,946	
Total Workers Comp	740,899	954,811	954,811	-	983,457	28,646	3%
Life, Operators	61,064	64,077	66,905	(2,828)	65,880	1,803	
Life, Trans Admin	7,329	7,332	7,938	(606)	7,510	178	
Life, Scheduling	873	873	899	(26)	900	27	
Life, Maint Admin	3,689	3,689	3,800	(111)	3,800	111	
Life, Building Maint.	3,439	2,780	9,420	(6,640)	2,910	130	
Life, Customer Svc	3,940	4,540	3,221	1,319	4,680	140	
Life, Promotion	1,275	1,275	1,313	(38)	1,310	35	
Life, EE Services	1,382	1,382	1,423	(41)	1,420	38	
Life, Finance	2,489	2,338	2,564	(226)	2,390	52	
Life, Safety & Trng	768	638	792	(154)	660	22	
Life, General Admin	3,014	3,046	3,104	(58)	3,140	94	
Life, Planning	3,654	2,617	3,332	(715)	3,230	613	
Total Life Insurance	92,916	94,587	104,711	(10,124)	97,830	3,243	3%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) % FY 2016 Est/Actual
SUI, Operators	76,728	83,800	83,800	-	85,000	1,200	
SUI, Trans Admin	6,384	6,518	7,083	(565)	7,088	570	
SUI, Scheduling	798	707	886	(179)	886	179	
SUI, Maint Admin	1,995	2,400	2,213	187	2,215	(185)	
SUI, Building Maint.	2,619	2,102	2,656	(554)	2,658	556	
SUI, Customer Svc	3,817	2,468	3,984	(1,516)	4,430	1,962	
SUI, Promotion	798	791	886	(95)	886	95	
SUI, Safety & Trng	399	1,437	885	552	886	(551)	
SUI, General Admin	3,739	2,124	3,099	(975)	3,101	977	
SUI, EE Services	798	840	885	(45)	886	46	
SUI, Finance	2,008	3,753	2,213	1,540	2,215	(1,538)	
SUI, Planning	2,680	2,024	2,213	(189)	2,658	634	
SUI, Service Workers	3,591	2,393	4,427	(2,034)	4,430	2,037	
SUI, Mechanics	8,436	7,229	8,411	(1,182)	8,860	1,631	
Total SUI	114,790	118,586	123,641	(5,055)	126,199	7,613	6%
Operator Uniforms	48,579	48,000	48,000	-	50,000	2,000	
Uniforms - Maint. Pers.	15,049	15,560	14,880	680	16,640	1,080	
Total Uniforms	63,628	63,560	62,880	680	66,640	3,080	5%
Operator Medical Exams	15,205	15,190	11,000	4,190	15,000	(190)	
Emp Assistance Prog.	13,519	13,506	14,000	(494)	14,000	494	
Cafeteria Plan- Admin	372,180	318,918	333,560	(14,642)	344,277	25,359	
Cafeteria Plan-ATU	958,500	1,013,685	1,119,067	(105,382)	1,126,917	113,232	
Mechanic Tool Allowance	12,011	14,680	14,500	180	15,820	1,140	
Wellness Program	23,255	28,600	28,000	600	30,000	1,400	
Substance Abuse Prog.	9,280	10,469	8,500	1,969	10,500	31	
Ergonomics/W/C Prog	-	3,000	-	3,000	3,000	-	
Total Other Benefits	1,403,950	1,418,048	1,528,627	(110,579)	1,559,514	141,466	10%
Total Benefits	7,698,671	9,593,420	9,422,350	171,070	9,919,458	326,038	3%
Total Wages and Benefits	20,434,194	23,125,345	22,566,436	558,909	23,951,981	826,636	4%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) % FY 2016 Est/Actual
Management Services	3,224	25,841	25,000	841	25,000	(841)	-
Agency Fees	50	200	300	(100)	200	-	-
In-Service Monitoring	-	6,000	6,000	-	6,000	-	-
Mobility Services	27,194	32,000	32,200	(200)	33,000	1,000	-
Schedules/Graphics	42,027	65,523	70,000	(4,477)	70,000	4,477	-
Promotions	152,962	178,667	180,000	(1,333)	180,000	1,333	-
Recruitment	33,084	25,000	25,000	-	25,000	-	-
Hiring Costs	-	18,000	18,000	-	18,000	-	-
Legal Fees	355,766	300,000	385,000	(85,000)	350,000	50,000	-
Financial services	2,500	10,000	10,000	-	5,000	(5,000)	-
Auditor Fees	47,891	43,500	43,500	-	45,000	1,500	-
Freight In and Out	6,536	6,387	7,000	(613)	7,000	613	-
Bid and Hearing Notices	807	1,000	1,000	-	1,000	-	-
Service Development	43,929	40,000	40,000	-	40,000	-	-
Section 8 Planning	-	-	-	-	-	-	-
Trans. Printing/Reproduc.	6,239	5,000	5,000	-	5,000	-	-
Payroll Services	67,756	71,821	64,000	7,821	73,976	2,155	-
Retail service charge	-	-	-	-	-	-	-
Bank service charge	7,205	26,421	100	26,321	27,500	1,079	-
Commuter check process fee	202	240	300	(60)	300	60	-
Pay PERS file upload	-	-	-	-	-	-	-
Special Planning- reimb expense:	133,665	100,000	66,500	33,500	50,000	(50,000)	-
Temporary Help-All depts	26,247	25,000	25,000	-	27,000	2,000	-
Temp Help-Shop	7,012	1,076	-	1,076	-	(1,076)	-
Temporary Help-Transportation	-	-	2,000	(2,000)	-	-	-
Temporary Help-Finance	-	-	-	-	-	-	-
Temporary Help-Planning	-	-	-	-	-	-	-
Temporary Help-HR	-	-	-	-	-	-	-
Temporary Help-Scheduling	-	-	-	-	-	-	-
Temporary Help-TT	-	-	-	-	-	-	-
Temp Help-training	-	-	-	-	-	-	-
Clipper Fees	-	9,600	100,000	(90,400)	14,400	4,800	-
SVR-Differential/Radiator	20,517	25,000	34,700	(9,700)	21,600	(3,400)	-
SVR-Transmission	36,200	61,673	65,000	(3,327)	52,000	(9,673)	-
SVR-Upholstery/Glass	14,783	44,460	54,000	(9,540)	40,000	(4,460)	-
SVR-Towing	8,045	13,245	18,400	(5,155)	18,400	5,155	-
SVR-Engine Repair	4,279	84,000	84,000	-	44,000	(40,000)	-
SVR-Body Repair	142,935	104,730	105,000	(270)	110,250	5,520	-
Emission controls	42,500	30,984	35,000	(4,016)	35,000	4,016	-
Phone Maint. Services	8,313	9,000	10,000	(1,000)	9,000	-	-
Support Vehicle maint	6,492	16,437	20,500	(4,063)	20,000	3,563	-
IT Supplies/replacements	14,242	13,359	18,000	(4,641)	18,000	4,641	-

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) FY 2016 Est/Actual	Over (Under) %
Clever Devices/frideck maint	168,001	198,560	180,845	17,715	231,000	32,440		
Office Equipment Maint.	15,170	26,494	20,000	6,494	20,000	(6,494)		
Building Maint. Service	47,719	81,520	82,000	(480)	82,000	480		
Landscape Service	67,848	86,482	86,400	82	86,400	(82)		
IT Contracts	130,130	147,889	125,000	22,889	135,000	(12,889)		
Radio Maint. Service	8,683	13,372	-	13,372	10,500	(2,872)		
IT Consulting	-	-	10,000	(10,000)	10,000	10,000		
RED Support Expense	5,804	13,800	15,000	(1,200)	10,000	(3,800)		
Real Time Bus maintenance servi	-	-	-	-	-	-		
Contract Cleaning Service	2,886	2,595	2,400	195	2,500	(95)		
Waste Removal	11,164	11,975	13,200	(1,225)	13,200	1,225		
Hazardous Waste	80,812	86,612	86,625	(13)	86,625	13		
Armored Transport	11,065	-	-	-	-	-		
Fire Monitoring	2,823	3,630	4,000	(370)	4,000	370		
Security Services	74,863	83,976	84,000	(24)	86,400	2,424		
Other Services	2,998	4,000	4,000	-	4,000	-		
Total Services	1,892,568	2,155,069	2,263,970	(108,901)	2,153,251	(1,818)		0%
Diesel Fuel	1,664,101	1,119,054	2,200,000	(1,080,946)	1,600,000	480,946		
Oils and Lubricants	71,010	74,992	75,000	(8)	90,000	15,008		
Gasoline	30,071	30,754	31,500	(746)	32,000	1,246		
CNG Alternative Fuel	-	-	-	-	-	-		
Tires and Tubes	223,529	231,750	242,930	(11,180)	225,950	(5,800)		
Safety Supply	9,466	5,000	5,500	(500)	5,000	-		
Transportation Supplies	13,129	12,500	12,500	-	13,000	500		
BART Relief Tickets	47,075	55,000	55,000	-	57,000	2,000		
CSS-Soaps	1,823	13,399	14,000	(601)	14,000	601		
CSS-Solvents	-	-	5,000	(5,000)	-	-		
CSS-Cleaning	7,689	6,920	7,000	(80)	7,000	80		
CSS-Safety	8,043	8,026	8,000	26	8,000	(26)		
CSS-Antifreeze	3,675	5,987	5,880	107	6,400	413		
CSS-Gases	5,732	6,741	7,000	(259)	7,000	259		
Oil Analysis	9,000	-	18,000	(18,000)	18,000	18,000		
Equipment/Garage Exp.	22,594	24,816	25,000	(184)	25,000	184		
Coach Repair Parts	497,587	628,301	698,500	(70,199)	625,000	(3,301)		
Shelter/Bus Stop Supply	913	14,562	15,000	(438)	15,000	438		
Radio Maint Supply	-	-	-	-	-	-		
Janitorial Supplies	21,046	18,170	20,000	(1,830)	20,000	1,830		
Lighting Supply	1,992	5,500	7,000	(1,500)	6,000	500		
Building Repair Supply	40,811	42,006	42,000	6	45,000	2,994		
Landscape Supply	1,003	9,080	10,000	(920)	10,000	920		
Tickets, Passes, Xfns	24,870	16,015	15,000	1,015	23,000	6,985		
Supplies - Offsites	2,199	2,500	2,500	-	2,500	-		

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) % FY 2016 Est/Actual
Personnel Office Supply	9,382	1,244	1,000	244	1,000	(244)	
Computer Supplies	3,816	360	-	360	-	(360)	
Office Supplies-Administration	19,500	15,144	15,500	(356)	16,500	1,356	
Office Supplies-2nd Floor	-	-	-	-	-	-	
Office Supplies-Maint.	1,895	3,500	3,500	-	3,500	-	
Postage	9,202	11,005	12,000	(995)	11,000	(5)	
Obsolete Parts Write-Off	149	-	-	-	-	-	
Safety Contingency Plans	1,742	4,000	4,000	-	4,000	-	
Training Supply	251	1,300	1,300	-	1,300	-	
Contracts & Grants Supply	-	3,000	6,000	(3,000)	3,000	-	
Supplies- IC	3,934	5,205	7,000	(1,795)	6,000	795	
Repair parts-grant exp	1,337	25,000	30,000	(5,000)	25,000	-	
Total Materials & Supplies	2,758,566	2,400,831	3,602,610	(1,201,779)	2,926,150	525,319	22%
Telephone Svc - TC							
Pacific Gas and Electric	134,752	180,000	188,000	(8,000)	185,000	5,000	
Telephone Svc - Concord	11,637	16,305	25,000	(8,695)	25,000	8,695	
Contra Costa Water District	23,505	24,500	24,500	-	26,000	1,500	
Telephone-Cellular	63,749	76,074	85,000	(8,926)	85,000	8,926	
Total Utilities	233,643	296,879	322,500	(25,621)	321,000	24,121	8%
Physical Damage	87,271	26,492	25,888	604	29,141	2,649	
Property Premiums	42,596	40,864	44,300	(3,436)	44,300	3,436	
Other Premiums	19,890	19,493	9,431	10,062	25,000	5,507	
UST Insurance	-	9,000	9,822	(822)	9,000	-	
Liability Premiums	282,214	314,024	328,420	(14,396)	328,420	14,396	
Insurance/Liability losses	195,117	137,500	150,000	(12,500)	175,000	37,500	
Total Insurance	627,088	547,373	567,861	(20,488)	610,861	63,488	12%
Property Tax	10,969	11,000	10,000	1,000	11,500	500	
Licenses / Registrations	1,395	1,500	2,000	(500)	1,500	-	
Fuel Storage Tank Fees	11,685	14,000	15,000	(1,000)	15,000	1,000	
Use and Other Taxes	6,877	7,000	8,000	(1,000)	7,500	500	
Sales Tax	218,879	250,000	250,000	-	250,000	-	
Total Taxes	249,805	283,500	285,000	(1,500)	285,500	2,000	1%
Radio Site Lease-Diablo	37,428	38,500	35,000	3,500	39,000	500	
Equipment Leases	3,026	8,513	7,000	1,513	7,000	(1,513)	
Total Leases	40,454	47,013	42,000	5,013	46,000	(1,013)	-2%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) FY 2016 Est/Actual	Over (Under) %
Business Expense- Tran	31	-	100	(100)	-	-	-	-
Business Expense-admin	-	400	400	-	400	-	-	-
Business Expense-Fin	703	500	500	-	500	-	-	-
Board Travel	13,691	16,500	16,500	-	16,500	-	-	-
Staff Travel	58,103	50,000	40,000	10,000	50,000	-	-	-
CTA Dues	12,325	13,000	14,000	(1,000)	14,000	1,000	1,000	10%
APTA Dues	34,510	31,562	30,000	1,562	35,560	3,998	3,998	8%
Other Memberships	-	-	-	-	-	-	-	-
Business Expense	1,165	4,690	4,000	690	4,000	(690)	(690)	-
Training Program	440	-	25,000	(25,000)	25,000	25,000	25,000	-
Training / Subs-Gm	5,593	5,000	7,500	(2,500)	7,500	2,500	2,500	-
Misc exp	281	1,000	1,200	(200)	1,000	-	-	-
Employee Functions	46,257	35,000	35,000	-	35,000	-	-	-
Employee Awards	1,628	5,000	5,000	-	5,000	-	-	-
Departing Emp gifts	434	-	1,000	(1,000)	1,000	1,000	1,000	-
Paypal fees	3,546	4,000	3,200	800	4,100	100	100	-
Total Miscellaneous	178,707	166,652	183,400	(16,748)	199,560	32,908	32,908	20%
Alamo Creek Shuttle	106,488	166,000	106,070	59,930	166,000	-	-	-
St Marys shuttle	43,180	48,000	36,415	11,585	48,000	-	-	-
Cal State rte 260 shuttle	75,723	87,440	45,310	42,130	87,440	-	-	-
Total Purchased Transportation	225,391	301,440	187,795	113,645	301,440	-	-	0%
Total Other Operating Expense	6,206,222	6,198,757	7,455,136	(1,256,379)	6,843,762	645,005	645,005	10%
Contingency	-	-	1,326,396	(1,326,396)	800,000	800,000	800,000	-
TOTAL FIXED ROUTE EXPENSE	26,640,416	29,324,102	31,347,968	(2,023,866)	31,595,743	2,271,641	2,271,641	8%

County Connection
CENTRAL CONTRA COSTA TRANSIT AUTHORITY
DETAILED BUDGET

	FY 2015 Actual	FY 2016 Estimated	FY 2016 Budget	Over (Under) FY 2016 Budget	Proposed FY 2017 Budget	Over (Under) FY 2016 Est/Actual	Over (Under) % FY 2016 Est/Actual
Paratransit							
Wages	94,561	113,974	92,432	21,542	98,489	(15,485)	
Sick Wages	5,110	-	2,656	(2,656)	3,300	3,300	
Holiday Pay	3,756	4,468	5,205	(737)	5,562	1,094	
Vacation Pay	7,770	9,001	7,925	1,076	8,489	(512)	
Absence pay	-	200	232	(32)	332	132	
Cafeteria Plan	8,711	9,132	12,563	(3,431)	9,894	762	
FICA	1,523	1,580	1,573	7	1,684	104	
PERS	12,078	14,035	13,553	482	12,840	(1,195)	
Medical	12,161	10,076	14,151	(4,075)	9,678	(398)	
Dental	2,013	1,565	2,098	(533)	2,100	535	
Life Insurance	891	891	1,350	(459)	920	29	
SUI	-	885	885	-	886	1	
Agency Fees/Public Info	-	-	100	(100)	100	100	
Promotions	-	-	400	(400)	400	400	
Legal Fees	4,326	3,000	3,000	-	3,000	-	
Building Maint Services	1,103	1,845	1,720	125	1,500	(345)	
Software Maint Services	-	-	-	-	-	-	
Radio Maint Services	4,190	7,038	6,100	938	6,100	(938)	
Community Van Maint	7,051	5,000	-	5,000	5,000	-	
Office Supply, PTF	2,940	3,400	3,400	-	3,400	-	
Gas and Electric	21,938	23,000	19,400	3,600	24,000	1,000	
Cell Phone	814	1,400	1,400	-	1,400	-	
Sales Tax	272	400	400	-	400	-	
Purchased Trans-LINK	4,773,376	5,029,565	5,029,567	(2)	5,275,000	245,435	
Purchased Trans-BART	152,037	171,146	171,146	-	160,000	(11,146)	
Other Purch Trans	237	1,000	1,000	-	1,000	-	
Training / Subscriptions	-	500	541	(41)	500	-	
Other Misc Expenses	178	413	400	13	400	(13)	
Total Paratransit	5,117,036	5,413,514	5,393,197	20,317	5,636,374	222,859	4%
TOTAL CCCTA	31,757,452	34,737,616	36,741,165	(2,003,549)	37,232,117	2,494,501	7%