

County Connection

INTER OFFICE MEMO

TO: Administration & Finance Committee

DATE: February 23, 2017

FROM: Rick Ramacier
General Manager

SUBJECT: CCCTA Investment Policy – Quarterly Reporting Requirement

Attached please find CCCTA's Quarterly Investment Policy Reporting Statement for the quarter ending December 31, 2016.

This certifies that the portfolio complies with the CCCTA Investment Policy and that CCCTA has the ability to meet the pool's expenditure requirements (cash flow) for the next six (6) months.

CCCTA

BANK CASH AND INVESTMENT ACCOUNTS (ROUNDED OFF TO NEAREST \$)

FINANCIAL INST	ACCT #	TYPE	PURPOSE	PER BANK			PER GL*
				JUN 2016	SEP 2016	DEC 2016	
FIXED ROUTE							
UNION BANK	274-00-26650	CHECKING	AP GENERAL	\$ 767,760	\$ 2,415,179	\$ 646,035	\$ 446,923
UNION BANK	274-00-26693	CHECKING	PAYROLL	\$ 57,854	\$ 42,319	\$ 48,037	\$ 49,175
UNION BANK	274-00-26723	CHECKING	CAPITAL PURCHASES	\$ 226,227	\$ 285,394	\$ 257,266	\$ 250,652
UNION BANK	274-00-26715	CHECKING	WORKERS' COMP - CORVEL	\$ 62,958	\$ 63,162	\$ 278,781	\$ 241,005
UNION BANK	274-00-26685	CHECKING	PASS SALES	\$ 67,082	\$ 10,944	\$ 18,820	\$ 18,820
UNION BANK	274-00-26707	Money Market	INFO TRANSIT SYS MAINT-CLEVER DEVICES	\$ 32,597	\$ 32,646	\$ 32,699	\$ 32,699
PAYPAL	27SAXUUFL9732	CHECKING	PAYPAL-PASS SALES	\$ 1,079	\$ 1,001	\$ 608	\$ 608
			TOTAL	\$ 1,215,557	\$ 2,850,645	\$ 1,282,246	\$ 1,039,882
PARATRANSIT							
UNION BANK	274-00-26669	CHECKING	AP GENERAL	\$ 305,616	\$ 254,322	\$ 254,259	\$ 253,251
			TOTAL	\$ 305,616	\$ 254,322	\$ 254,259	\$ 253,251
LAIF FUND							
LAIF ACCOUNT	4007001	INT-INVEST	OPERATING FUNDS	\$ 3,526,311	\$ 7,569,804	\$ 6,751,075	\$ 6,751,075
LAIF ACCOUNT		INT-INVEST	2014-15 Rolling Stock	\$ 3,101,003	\$ 3,098,756	\$ 2,471,259	\$ 2,471,259
LAIF ACCOUNT		INT-INVEST	Lifeline Bus Stop Access	\$ 133,702	\$ 133,223	\$ 125,261	\$ 125,261
LAIF ACCOUNT		INT-INVEST	Facility Rehab	\$ 3,278,431	\$ 3,281,940	\$ 3,286,932	\$ 3,286,932
LAIF ACCOUNT		INT-INVEST	Martinez Shuttle	\$ 21,659	\$ -	\$ -	\$ -
LAIF ACCOUNT		INT-INVEST	LCTOP - Martinez Shuttle	\$ 308,009	\$ 254,940	\$ 179,298	\$ 179,298
LAIF ACCOUNT		INT-INVEST	LCTOP - Electric Trolley	\$ 305,593	\$ 273,456	\$ 213,373	\$ 213,373
LAIF ACCOUNT		INT-INVEST	Safe Harbor Lease Reserve	\$ 1,448,984	\$ 1,450,959	\$ 1,453,166	\$ 1,453,166
LAIF ACCOUNT		FMV ADJ.	Fair Market Value Adjustment for Year-End	\$ -	\$ -	\$ -	\$ -
			TOTAL	\$ 12,123,692	\$ 16,063,078	\$ 14,480,364	\$ 14,480,364
CCCTA EMPLOYEE							
UNION BANK	274-00-26677	CHECKING	EMPLOYEE FITNESS FUND	\$ 9,665	\$ 8,696	\$ 9,276	\$ 9,276
UNION BANK	274-00-26502	CHECKING	EMPLOYEE FUNCTION	\$ 508	\$ 508	\$ 508	\$ 508
			TOTAL	\$ 10,173	\$ 9,204	\$ 9,784	\$ 9,784
			GRAND TOTAL	\$ 13,655,038	\$ 19,177,249	\$ 16,026,653	\$ 15,783,281

* GL balances reduced by outstanding checks and increased by deposits in transit, if any.

This is to certify that the portfolio above complies with the CCCTA Investment Policy and that CCCTA has the ability to meet its expenditures (cash flow) for the next six months.



Rick Ramacier
General Manager