

Administration and Finance Committee
Summary Minutes
October 4, 2017

The meeting was called to order at 9:00 a.m. at Supervisor Andersen's Office in Lafayette at 3338 Mt. Diablo Boulevard. Those in attendance were:

Committee Members:	Director Al Dessayer Director Don Tatzin
Staff:	General Manager Rick Ramacier Director of Finance Erick Cheung Senior Manager of Innovation & Shared Mobility Rashidi Barnes
Guests:	None

1. Approval of Agenda- Approved.
2. Public Communication- None.
3. Approval of Minutes of August 16, 2017- Approved.
4. CCCTA Investment Policy – Quarterly Reporting Requirements – Director Cheung reported that the portfolio as of June 30, 2017 complies with County Connection's Investment Policy. Approved for the Board consent calendar.
5. 2018 Cafeteria Plan – Director Cheung provided an update on the Cafeteria amounts for calendar 2018. The annual adjustment to the cafeteria amounts is based on the average percentage increase of the two most popular health plans which are Kaiser and Anthem Traditional. For 2018, Kaiser increased 3.2% and Anthem Traditional decreased (3.3%). The average for calendar 2018 is a net decrease therefore the cafeteria rates are remaining the same for 2018. Accepted report as informational item for the Board.
6. MOU between County Connection and LAVTA in support of LAVTA's Shared Autonomous Vehicle Project = Item was pulled based and will be brought back.
7. Review of Vendor Bills, August and September 2018- Reviewed.
8. Legal Services Statement, June and July 2017, General & Labor- Approved.
9. Adjournment- The meeting was adjourned. The next meeting is set for scheduled Wednesday, November 1st and December 6th at 9:00am at 3338 Mt. Diablo Blvd, Lafayette, CA 94549.

Erick Cheung, Director of Finance