

County Connection



INTER OFFICE MEMO

TO: Administration & Finance Committee

DATE: December 26, 2017

FROM: Rick Ramacier
General Manager

SUBJECT: CCCTA Investment Policy – Quarterly Reporting Requirement

Attached please find CCCTA's Quarterly Investment Policy Reporting Statement for the quarter ending September 30, 2017.

This certifies that the portfolio complies with the CCCTA Investment Policy and that CCCTA has the ability to meet the pool's expenditure requirements (cash flow) for the next six (6) months.

CCCTA

BANK CASH AND INVESTMENT ACCOUNTS (ROUNDED OFF TO NEAREST \$)

| FINANCIAL INST | ACCT # | TYPE | PURPOSE | PER BANK | PER BANK | PER BANK | PER GL* |
|-----------------------|---------------|------------|---|----------------------|----------------------|----------------------|----------------------|
| | | | | MAR 2017 | JUN 2017 | SEP 2017 | SEP 2017 |
| FIXED ROUTE | | | | | | | |
| UNION BANK | 274-00-26650 | CHECKING | AP GENERAL | \$ 2,797,930 | \$ 3,671,301 | \$ 909,348 | \$ 881,274 |
| UNION BANK | 274-00-26693 | CHECKING | PAYROLL | \$ 54,403 | \$ 77,271 | \$ 80,438 | \$ 67,818 |
| UNION BANK | 274-00-26723 | CHECKING | CAPITAL PURCHASES | \$ 250,000 | \$ 440,595 | \$ 243,501 | \$ 238,801 |
| UNION BANK | 274-00-26715 | CHECKING | WORKERS' COMP - CORVEL | \$ 54,860 | \$ 78,666 | \$ 87,633 | \$ 55,804 |
| UNION BANK | 274-00-26685 | CHECKING | PASS SALES | \$ 79,699 | \$ 15,721 | \$ 81,354 | \$ 81,354 |
| PAYPAL | 27SAXUUFL9732 | CHECKING | PAYPAL-PASS SALES | \$ 1,854 | \$ 299 | \$ 2,134 | \$ 2,134 |
| | | | TOTAL | \$ 3,238,746 | \$ 4,283,853 | \$ 1,404,408 | \$ 1,327,185 |
| PARATRANSIT | | | | | | | |
| UNION BANK | 274-00-26669 | CHECKING | AP GENERAL | \$ 250,071 | \$ 347,515 | \$ 423,310 | \$ 427,449 |
| | | | TOTAL | \$ 250,071 | \$ 347,515 | \$ 423,310 | \$ 427,449 |
| LAIF FUND | | | | | | | |
| LAIF ACCOUNT | 4007001 | INT-INVEST | OPERATING FUNDS | \$ 7,359,702 | \$ 2,292,352 | \$ 9,179,308 | \$ 9,179,308 |
| LAIF ACCOUNT | | INT-INVEST | 2014-15 Rolling Stock | \$ 2,476,287 | \$ 1,075,526 | \$ 369,334 | \$ 369,334 |
| LAIF ACCOUNT | | INT-INVEST | Lifeline Bus Stop Access | \$ 124,955 | \$ 85,664 | \$ 84,885 | \$ 84,885 |
| LAIF ACCOUNT | | INT-INVEST | Facility Rehab | \$ 3,200,598 | \$ 3,154,914 | \$ 3,040,785 | \$ 3,040,785 |
| LAIF ACCOUNT | | INT-INVEST | LCTOP - Martinez Shuttle | \$ 102,384 | \$ 25,374 | \$ 237,099 | \$ 237,099 |
| LAIF ACCOUNT | | INT-INVEST | LCTOP - Electric Trolley | \$ 177,188 | \$ 176,196 | \$ 175,533 | \$ 175,533 |
| LAIF ACCOUNT | | INT-INVEST | Safe Harbor Lease Reserve | \$ 1,455,643 | \$ 1,458,426 | \$ 1,461,799 | \$ 1,461,799 |
| LAIF ACCOUNT | | FMV ADJ. | Fair Market Value Adjustment for Year-End | \$ - | \$ - | \$ - | \$ - |
| | | | TOTAL | \$ 14,896,757 | \$ 8,268,452 | \$ 14,548,743 | \$ 14,548,743 |
| CCCTA EMPLOYEE | | | | | | | |
| UNION BANK | 274-00-26677 | CHECKING | EMPLOYEE FITNESS FUND | \$ 9,676 | \$ 8,684 | \$ 9,297 | \$ 9,297 |
| UNION BANK | 274-00-26502 | CHECKING | EMPLOYEE FUNCTION | \$ 78 | \$ 810 | \$ 508 | \$ 508 |
| | | | TOTAL | \$ 9,754 | \$ 9,494 | \$ 9,805 | \$ 9,805 |
| GRAND TOTAL | | | | \$ 18,395,328 | \$ 12,909,314 | \$ 16,386,266 | \$ 16,313,182 |

7/18/2017

KLM

* GL balances reduced by outstanding checks and increased by deposits in transit, if any.

This is to certify that the portfolio above complies with the CCCTA Investment Policy and that CCCTA has the ability to meet its expenditures (cash flow) for the next six months.

Rick Ramacier
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General Manager