

To: Administration and Finance Committee

Date: December 4, 2018

From: Erick Cheung, Chief Financial Officer

SUBJECT: Issue Request For Proposal Financial Audit Services

Summary of Issues:

The Board of Directors approved a one year extension for Brown Armstrong to provide audit services for June 30, 2018, with the understanding a Request for Proposal (RFP) would be issued for the following fiscal year. Brown Armstrong's contract began in 2012 and has provided County Connection good service over that period of time and has helped staff implement GASB 68 – Accounting and Financial Reporting for Pensions in 2014 and GASB 75 – Accounting for Other Post-Employment Benefits Other Than Pensions in FY 2018.

Recommendation: Staff requests that the Administration and Finance Committee recommend to the Board of Directors to release a Request for Proposal for audit services.

Options:

1. Send staff recommendation to the Board of Directors.
2. Decline staff recommendation and negotiate a contract for audit services with Brown Armstrong.
3. Take other action as determined.