

To: Administration and Finance Committee

Date: 02/28/2024

From: Bill Churchill, General Manager *WC.*

SUBJECT: Investment Report as of December 31, 2023

Background:

This report is provided as required by the Authority's investment policy. Current investments are consistent with the investment policy and are allowable under current California law. Investments are selected to meet the priority principles of the policy: safety, liquidity, and yield.

Investment Report:

The total cash and investments held by the Authority as of December 31, 2023, is \$36,799,257 as follows:

Type of Investment	Issuer	Date of Maturity	Par Amount	Market Value
Cash – Cash on hand	N/A	January 1, 2024	\$1,497,754	\$1,497,754
Cash – Held in LAIF	N/A	January 1, 2024	\$35,301,503	\$35,301,503
Total			\$36,799,257	\$36,799,257

A detailed report of all cash and investments held in each individual bank account as of this date is included as Attachment 1.

It is noted that the funds held in the Authority's 115 Trust for Pensions and OPEB are outside of this policy and thereby not included in this report. Greater flexibility of the investment of 115 funds is permitted by California law under the condition that these funds are irrevocably committed to provide pension or OPEB benefits.

It is hereby affirmed that the Authority has the ability to meet its pool's expenditure requirements (cash flow) for the next six months.

Financial Implications:

No direct financial implication results from this report. However, adherence to the Authority's investment policy helps to ensure the Authority remains in strong financial health.

Recommendation:

None, information only.

Action Requested:

None, information only.

Attachments:

Attachment 1: CCCTA Bank Cash and Investment Accounts as of December 31, 2023

CCCTA
BANK CASH AND INVESTMENT ACCOUNTS
AS OF DECEMBER 31, 2023
(ROUNDED OFF TO NEAREST \$)

FINANCIAL INST	ACCT #	TYPE	PURPOSE	PER BANK	PER BANK	PER BANK	PER GL*
				JUN 2023	SEP 2023	DEC 2023	DEC 2023
FIXED ROUTE							
U.S. BANK	274-00-26650	CHECKING	AP GENERAL	\$ 332,825	\$ 425,452	\$ -	\$ -
U.S. BANK	274-00-26693	CHECKING	PAYROLL	\$ 39,051	\$ -	\$ -	\$ -
U.S. BANK	274-00-26723	CHECKING	CAPITAL PURCHASES	\$ 403,535	\$ -	\$ -	\$ -
U.S. BANK	274-00-26715	CHECKING	WORKERS' COMP - CORVEL	\$ 32,983	\$ -	\$ -	\$ -
U.S. BANK	274-00-26707	CHECKING	CLIPPER CARDS	\$ 5,135	\$ -	\$ -	\$ -
BMO HARRIS	2087682	CHECKING	AP GENERAL	\$ 1,722,372	\$ 663,638	\$ 1,174,557	\$ 1,128,210
BMO HARRIS	2088565	CHECKING	PAYROLL	\$ 47,876	\$ 61,899	\$ 69,091	\$ 69,091
BMO HARRIS	2087807	CHECKING	CAPITAL PURCHASES	\$ 125,197	\$ 100,000	\$ 86,256	\$ 86,256
BMO HARRIS	2088706	CHECKING	WORKERS' COMP - CORVEL	\$ -	\$ 61,337	\$ 61,390	\$ 46,699
PAYPAL	27SAXUUFL9732	CHECKING	PAYPAL-PASS SALES	\$ 25	\$ 25	\$ 25	\$ 25
			TOTAL	\$ 2,708,999	\$ 1,312,351	\$ 1,391,319	\$ 1,330,281
PARATRANSIT							
U.S. BANK	274-00-26669	CHECKING	AP GENERAL	\$ 180,777	\$ -	\$ -	\$ -
BMO HARRIS	2088425	CHECKING	AP GENERAL	\$ 283,760	\$ 1,598,078	\$ 106,435	\$ 101,164
			TOTAL	\$ 464,537	\$ 1,598,078	\$ 106,435	\$ 101,164
LAIF FUND							
<i>Effective Yield:</i>				3.17%	3.59%	4.00%	
LAIF ACCOUNT	4007001	INT-INVEST	OPERATING FUNDS	\$ 15,311,666	\$ 31,114,232	\$ 31,827,811	\$ 31,827,811
LAIF ACCOUNT		INT-INVEST	LCTOP - Martinez Amtrak V	\$ 54,739	\$ -	\$ -	\$ -
LAIF ACCOUNT		INT-INVEST	LCTOP - Martinez Amtrak VI		\$ 508,416	\$ 358,444	\$ 358,444
LAIF ACCOUNT		INT-INVEST	LCTOP - FREE Monument IV (Routes 11/14/16)	\$ 227,429	\$ -	\$ -	\$ -
LAIF ACCOUNT		INT-INVEST	LCTOP - FREE Monument V (Routes 11/14/16)		\$ -	\$ 696,856	\$ 696,856
LAIF ACCOUNT		INT-INVEST	Pass-Through CA	\$ 864,432	\$ 794,939	\$ 802,206	\$ 802,206
LAIF ACCOUNT		INT-INVEST	Safe Harbor Lease Reserve	\$ 1,589,193	\$ 1,601,725	\$ 1,616,186	\$ 1,616,186
LAIF ACCOUNT		FMV ADJ.	Fair Market Value Adjustment for Year-End	\$ (273,809)			
			TOTAL	\$ 17,773,650	\$ 34,019,312	\$ 35,301,503	\$ 35,301,503
2/28/2024			GRAND TOTAL	\$ 20,947,186	\$ 36,929,741	\$ 36,799,257	\$ 36,732,948

KLM/AJ

* GL balances reduced by outstanding checks and increased by deposits in transit, if any.