

INTER OFFICE MEMO

To: Board of Directors

Date: 06/6/2024

From: Bill Churchill, General Manager *WC.*

SUBJECT: Investment Report as of March 31, 2024

Background:

This report is provided as required by the Authority's investment policy. Current investments are consistent with the investment policy and are allowable under current California law. Investments are selected to meet the priority principles of the policy: safety, liquidity, and yield.

Investment Report:

The total cash and investments held by the Authority as of March 31, 2024, is \$36,799,257 as follows:

Type of Investment	Issuer	Date of Maturity	Par Amount	Market Value
Cash – Cash on hand	N/A	April 1, 2024	\$809,728	\$809,728
Cash – Held in LAIF	N/A	April 1, 2024	\$26,490,220	\$26,490,220
Total			\$27,299,948	\$27,299,948

A detailed report of all cash and investments held in each individual bank account as of this date is included as Attachment 1.

It is noted that the funds held in the Authority's 115 Trust for Pensions and OPEB are outside of this policy and thereby not included in this report. Greater flexibility of the investment of 115 funds is permitted by California law under the condition that these funds are irrevocably committed to provide pension or OPEB benefits.

It is hereby affirmed that the Authority has the ability to meet its pool's expenditure requirements (cash flow) for the next six months.

Financial Implications:

No direct financial implication results from this report. However, adherence to the Authority's investment policy helps to ensure the Authority remains in strong financial health.

Recommendation:

None, information only.

Action Requested:

None, information only.

Attachments:

Attachment 1: CCCTA Bank Cash and Investment Accounts as of March 31, 2024

CCCTA
BANK CASH AND INVESTMENT ACCOUNTS
AS OF MARCH 31, 2024
(ROUNDED OFF TO NEAREST \$)

FINANCIAL INST	ACCT #	TYPE	PURPOSE	PER BANK SEP 2023	PER BANK DEC 2023	PER BANK MAR 2024	PER GL* MAR 2024
FIXED ROUTE							
U.S. BANK	274-00-26650	CHECKING	AP GENERAL	\$ 425,452	\$ -	\$ -	\$ -
BMO HARRIS	2087682	CHECKING	AP GENERAL	\$ 663,638	\$ 1,174,557	\$ 479,550	\$ 295,458
BMO HARRIS	2088565	CHECKING	PAYROLL	\$ 61,899	\$ 69,091	\$ 69,614	\$ 66,335
BMO HARRIS	2087807	CHECKING	CAPITAL PURCHASES	\$ 100,000	\$ 86,256	\$ 100,000	\$ 90,107
BMO HARRIS	2088706	CHECKING	WORKERS' COMP - CORVEL	\$ 61,337	\$ 61,390	\$ 58,979	\$ 36,906
PAYPAL	27SAXUUFL9732	CHECKING	PAYPAL-PASS SALES	\$ 25	\$ 25	\$ 25	\$ 25
			TOTAL	\$ 1,312,351	\$ 1,391,319	\$ 708,168	\$ 488,831
PARATRANSIT							
BMO HARRIS	2088425	CHECKING	AP GENERAL	\$ 1,598,078	\$ 106,435	\$ 101,560	\$ 100,752
			TOTAL	\$ 1,598,078	\$ 106,435	\$ 101,560	\$ 100,752
LAIF FUND							
<i>Effective Yield:</i>				3.59%	4.00%	4.30%	
LAIF ACCOUNT	4007001	INT-INVEST	OPERATING FUNDS	\$ 31,114,232	\$ 31,827,811	\$ 23,403,764	\$ 23,403,764
LAIF ACCOUNT		INT-INVEST	LCTOP - Martinez Amtrak VI	\$ 508,416	\$ 358,444	\$ 211,868	\$ 211,868
LAIF ACCOUNT		INT-INVEST	LCTOP - FREE Monument V (Routes 11/14/16)	\$ -	\$ 696,856	\$ 431,900	\$ 431,900
LAIF ACCOUNT		INT-INVEST	Pass-Through CA	\$ 794,939	\$ 802,206	\$ 810,265	\$ 810,265
LAIF ACCOUNT		INT-INVEST	Safe Harbor Lease Reserve	\$ 1,601,725	\$ 1,616,186	\$ 1,632,423	\$ 1,632,423
LAIF ACCOUNT		FMV ADJ.	Fair Market Value Adjustment for Year-End				
			TOTAL	\$ 34,019,312	\$ 35,301,503	\$ 26,490,220	\$ 26,490,220
5/28/2024			GRAND TOTAL	\$ 36,929,741	\$ 36,799,257	\$ 27,299,948	\$ 27,079,803

KLM/AJ

* GL balances reduced by outstanding checks and increased by deposits in transit, if any.