

INTER OFFICE MEMO

To: Administration and Finance Committee

Date: 08/26/2024

From: Bill Churchill, General Manager *WC.*

SUBJECT: Investment Report as of June 30, 2024

Background:

This report is provided as required by the Authority's investment policy. Current investments are consistent with the investment policy and are allowable under current California law. Investments are selected to meet the priority principles of the policy: safety, liquidity, and yield.

Investment Report:

The total cash and investments held by the Authority as of June 30, 2024, is \$21,954,786 as follows:

Type of Investment	Issuer	Date of Maturity	Par Amount	Market Value
Cash – Cash on hand	N/A	July 1, 2024	\$1,762,000	\$1,762,000
Cash – Held in LAIF	N/A	July 1, 2024	\$20,192,786	\$20,192,786
Total			\$27,299,948	\$27,299,948

A detailed report of all cash and investments held in each individual bank account as of this date is included as Attachment 1.

It is noted that the funds held in the Authority's 115 Trust for Pensions and OPEB are outside of this policy and thereby not included in this report. Greater flexibility of the investment of 115 funds is permitted by California law under the condition that these funds are irrevocably committed to provide pension or OPEB benefits.

It is hereby affirmed that the Authority has the ability to meet its pool's expenditure requirements (cash flow) for the next six months.

Financial Implications:

No direct financial implication results from this report. However, adherence to the Authority's investment policy helps to ensure the Authority remains in strong financial health.

Recommendation:

None, information only.

Action Requested:

None, information only.

Attachments:

Attachment 1: CCCTA Bank Cash and Investment Accounts as of June 30, 2024

CCCTA

BANK CASH AND INVESTMENT ACCOUNTS
AS OF JUNE 30, 2024
(*ROUNDED OFF TO NEAREST \$*)

FINANCIAL INST	ACCT #	TYPE	PURPOSE	PER BANK DEC 2023	PER BANK MAR 2024	PER BANK JUN 2024	PER GL* JUN 2024
FIXED ROUTE							
U.S. BANK	274-00-26650	CHECKING	AP GENERAL	\$ -	\$ -	\$ -	\$ -
BMO HARRIS	2087682	CHECKING	AP GENERAL	\$ 1,174,557	\$ 479,550	\$ 638,648	\$ 261,295
BMO HARRIS	2088565	CHECKING	PAYROLL	\$ 69,091	\$ 69,614	\$ 72,816	\$ 69,422
BMO HARRIS	2087807	CHECKING	CAPITAL PURCHASES	\$ 86,256	\$ 100,000	\$ 115,677	\$ 100,000
BMO HARRIS	2088706	CHECKING	WORKERS' COMP - CORVEL	\$ 61,390	\$ 58,979	\$ 64,211	\$ 50,665
PAYPAL	27SAXUUFL9732	CHECKING	PAYPAL-PASS SALES	\$ 25	\$ 25	\$ 25	\$ 25
			TOTAL	\$ 1,391,319	\$ 708,168	\$ 891,377	\$ 481,407
PARATRANSIT							
BMO HARRIS	2088425	CHECKING	AP GENERAL	\$ 106,435	\$ 101,560	\$ 870,623	\$ 98,451
			TOTAL	\$ 106,435	\$ 101,560	\$ 870,623	\$ 98,451
LAIF FUND							
<i>Effective Yield:</i>				4.00%	4.30%	4.55%	
LAIF ACCOUNT	4007001	INT-INVEST	OPERATING FUNDS	\$ 31,827,811	\$ 23,403,764	\$ 17,519,671	\$ 17,519,671
LAIF ACCOUNT		INT-INVEST	LCTOP - Martinez Amtrak VI	\$ 358,444	\$ 211,868	\$ 61,856	\$ 61,856
LAIF ACCOUNT		INT-INVEST	LCTOP - FREE Monument V (Routes 11/14/16)	\$ 696,856	\$ 431,900	\$ 142,472	\$ 142,472
LAIF ACCOUNT		INT-INVEST	Pass-Through CA	\$ 802,206	\$ 810,265	\$ 818,922	\$ 818,922
LAIF ACCOUNT		INT-INVEST	Safe Harbor Lease Reserve	\$ 1,616,186	\$ 1,632,423	\$ 1,649,865	\$ 1,649,865
LAIF ACCOUNT		FMV ADJ.	Fair Market Value Adjustment for Year-End				\$ (74,390)
			TOTAL	\$ 35,301,503	\$ 26,490,220	\$ 20,192,786	\$ 20,118,396
8/26/2024			GRAND TOTAL	\$ 36,799,257	\$ 27,299,948	\$ 21,954,786	\$ 20,698,254

KLM/AJ

** GL balances reduced by outstanding checks and increased by deposits in transit, if any.*