

**To:** Administration and Finance Committee

**Date:** 012/26/2024

**From:** Bill Churchill, General Manager *WC.*

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**SUBJECT:** Investment Report as of September 30, 2024

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**Background:**

This report is provided as required by the Authority's investment policy. Current investments are consistent with the investment policy and are allowable under current California law. Investments are selected to meet the priority principles of the policy: safety, liquidity, and yield.

**Investment Report:**

The total cash and investments held by the Authority as of September 30, 2024, is \$40,328,599 as follows:

Type of Investment	Issuer	Date of Maturity	Par Amount	Market Value
Cash – Cash on hand	N/A	October 1, 2024	\$1,062,968	\$1,062,968
Cash – Held in LAIF	N/A	October 1, 2024	\$39,265,631	\$39,265,631
<b>Total</b>			<b>\$40,328,599</b>	<b>\$40,328,599</b>

A detailed report of all cash and investments held in each individual bank account as of this date is included as Attachment 1.

It is noted that the funds held in the Authority's 115 Trust for Pensions and OPEB are outside of this policy and thereby not included in this report. Greater flexibility of the investment of 115 funds is permitted by California law under the condition that these funds are irrevocably committed to provide pension or OPEB benefits.

It is hereby affirmed that the Authority has the ability to meet its pool's expenditure requirements (cash flow) for the next six months.

**Financial Implications:**

No direct financial implication results from this report. However, adherence to the Authority's investment policy helps to ensure the Authority remains in strong financial health.

**Recommendation:**

None, information only.

**Action Requested:**

None, information only.

**Attachments:**

Attachment 1: CCCTA Bank Cash and Investment Accounts as of September 30, 2024

**CCCTA**  
**BANK CASH AND INVESTMENT ACCOUNTS**  
**AS OF SEPTEMBER 30, 2024**  
**(ROUNDED OFF TO NEAREST \$)**

FINANCIAL INST	ACCT #	TYPE	PURPOSE	PER BANK	PER BANK	PER BANK	PER GL*
				MAR 2024	JUN 2024	SEP 2024	SEP 2024
<b>FIXED ROUTE</b>							
BMO HARRIS	2087682	<b>CHECKING</b>	AP GENERAL	\$ 479,550	\$ 638,648	\$ 882,325	\$ 713,351
BMO HARRIS	2088565	<b>CHECKING</b>	PAYROLL	\$ 69,614	\$ 72,816	\$ 62,389	\$ 62,389
BMO HARRIS	2087807	<b>CHECKING</b>	CAPITAL PURCHASES	\$ 100,000	\$ 115,677	\$ 25,000	\$ 25,000
BMO HARRIS	2088706	<b>CHECKING</b>	WORKERS' COMP - CORVEL	\$ 58,979	\$ 64,211	\$ 68,316	\$ 68,316
PAYPAL	27SAXUUFL9732	<b>CHECKING</b>	PAYPAL-PASS SALES	\$ 25	\$ 25	\$ 25	\$ 25
			<b>TOTAL</b>	<b>\$ 708,168</b>	<b>\$ 891,377</b>	<b>\$ 1,038,055</b>	<b>\$ 869,081</b>
<b>PARATRANSIT</b>							
BMO HARRIS	2088425	<b>CHECKING</b>	AP GENERAL	\$ 101,560	\$ 870,623	\$ 24,913	\$ 24,913
			<b>TOTAL</b>	<b>\$ 101,560</b>	<b>\$ 870,623</b>	<b>\$ 24,913</b>	<b>\$ 24,913</b>
<b>LAIF FUND</b>							
<i>Effective Yield:</i>				<b>4.30%</b>	<b>4.55%</b>	<b>4.71%</b>	
LAIF ACCOUNT	4007001	<b>INT-INVEST</b>	OPERATING FUNDS	\$ 23,403,764	\$ 17,519,671	\$ 36,768,989	\$ 36,768,989
LAIF ACCOUNT		<b>INT-INVEST</b>	LCTOP - Martinez Amtrak VI	\$ 211,868	\$ 61,856	\$ -	\$ -
LAIF ACCOUNT		<b>INT-INVEST</b>	LCTOP - FREE Monument V (Routes 11/14/16)	\$ 431,900	\$ 142,472	\$ -	\$ -
LAIF ACCOUNT		<b>INT-INVEST</b>	Pass-Through CA	\$ 810,265	\$ 818,922	\$ 828,162	\$ 828,162
LAIF ACCOUNT		<b>INT-INVEST</b>	Safe Harbor Lease Reserve	\$ 1,632,423	\$ 1,649,865	\$ 1,668,480	\$ 1,668,480
LAIF ACCOUNT		<b>FMV ADJ.</b>	Fair Market Value Adjustment for Year-End				
			<b>TOTAL</b>	<b>\$ 26,490,220</b>	<b>\$ 20,192,786</b>	<b>\$ 39,265,631</b>	<b>\$ 39,265,631</b>
<b>12/17/2024</b>			<b>GRAND TOTAL</b>	<b>\$ 27,299,948</b>	<b>\$ 21,954,786</b>	<b>\$ 40,328,599</b>	<b>\$ 40,159,625</b>

KLM/AJ

\* GL balances reduced by outstanding checks and increased by deposits in transit, if any.