

To: Board of Directors

Date: 03/05/2025

From: Bill Churchill, General Manager *WC.*

SUBJECT: Investment Report as of December 31, 2024

Background:

This report is provided as required by the Authority's investment policy. Current investments are consistent with the investment policy and are allowable under current California law. Investments are selected to meet the priority principles of the policy: safety, liquidity, and yield.

Investment Report:

The total cash and investments held by the Authority as of December 30, 2024, is \$37,703,012 as follows:

Type of Investment	Issuer	Date of Maturity	Par Amount	Market Value
Cash – Cash on hand	N/A	January 1, 2025	\$1,612,023	\$1,612,023
Cash – Held in LAIF	N/A	January 1, 2025	\$36,090,989	\$36,090,989
Total			\$37,703,012	\$37,703,012

A detailed report of all cash and investments held in each individual bank account as of this date is included as Attachment 1.

It is noted that the funds held in the Authority's 115 Trust for Pensions and OPEB are outside of this policy and thereby not included in this report. Greater flexibility of the investment of 115 funds is permitted by California law under the condition that these funds are irrevocably committed to provide pension or OPEB benefits.

It is hereby affirmed that the Authority has the ability to meet its pool's expenditure requirements (cash flow) for the next six months.

Financial Implications:

No direct financial implication results from this report. However, adherence to the Authority's investment policy helps to ensure the Authority remains in strong financial health.

Recommendation:

None, information only.

Action Requested:

None, information only.

Attachments:

Attachment 1: CCCTA Bank Cash and Investment Accounts as of December 31, 2024

CCCTA

BANK CASH AND INVESTMENT ACCOUNTS AS OF DECEMBER 31, 2024 (ROUNDED OFF TO NEAREST \$)

FINANCIAL INST	ACCT #	TYPE	PURPOSE	PER BANK	PER BANK	PER BANK	PER GL*
				JUN 2024	SEP 2024	DEC 2024	DEC 2024
FIXED ROUTE							
BMO HARRIS	2087682	CHECKING	AP GENERAL	\$ 638,648	\$ 882,325	\$ 1,479,181	\$ 958,327
BMO HARRIS	2088565	CHECKING	PAYROLL	\$ 72,816	\$ 62,389	\$ 59,865	\$ 59,865
BMO HARRIS	2087807	CHECKING	CAPITAL PURCHASES - <i>Closed Dec, 2024</i>	\$ 115,677	\$ 25,000	\$ -	\$ -
BMO HARRIS	2088706	CHECKING	WORKERS' COMP - CORVEL	\$ 64,211	\$ 68,316	\$ 72,952	\$ 48,060
PAYPAL	27SAXUUFL9732	CHECKING	PAYPAL-PASS SALES	\$ 25	\$ 25	\$ 25	\$ 25
			TOTAL	\$ 891,377	\$ 1,038,055	\$ 1,612,023	\$ 1,066,277
PARATRANSIT							
BMO HARRIS	2088425	CHECKING	PARA AP GENERAL - <i>Closed Dec, 2024</i>	\$ 870,623	\$ 24,913	\$ -	\$ -
			TOTAL	\$ 870,623	\$ 24,913	\$ -	\$ -
LAIF FUND							
<i>Effective Yield:</i>				4.55%	4.71%	4.62%	
LAIF ACCOUNT	4007001	INT-INVEST	OPERATING FUNDS	\$ 17,519,671	\$ 36,768,989	\$ 32,417,208	\$ 32,417,208
LAIF ACCOUNT		INT-INVEST	LCTOP - Martinez Amtrak VI	\$ 61,856	\$ -	\$ -	\$ -
LAIF ACCOUNT		INT-INVEST	LCTOP - Martinez Amtrak VII			\$ 358,339	\$ 358,339
LAIF ACCOUNT		INT-INVEST	LCTOP - FREE Monument V (Routes 11/14/16)	\$ 142,472	\$ -	\$ -	\$ -
LAIF ACCOUNT		INT-INVEST	LCTOP - FREE Monument VI (Routes 11/14/16)			\$ 789,611	\$ 789,611
LAIF ACCOUNT		INT-INVEST	Pass-Through CA	\$ 818,922	\$ 828,162	\$ 837,844	\$ 837,844
LAIF ACCOUNT		INT-INVEST	Safe Harbor Lease Reserve	\$ 1,649,865	\$ 1,668,480	\$ 1,687,987	\$ 1,687,987
LAIF ACCOUNT		FMV ADJ.	Fair Market Value Adjustment for Year-End				
			TOTAL	\$ 20,192,786	\$ 39,265,631	\$ 36,090,989	\$ 36,090,989
2/24/2025			GRAND TOTAL	\$ 21,954,786	\$ 40,328,599	\$ 37,703,012	\$ 37,157,266

KLM/AJ

** GL balances reduced by outstanding checks and increased by deposits in transit, if any.*