

To: Administration and Finance Committee

Date: 05/30/2025

From: Bill Churchill, General Manager *WC.*

SUBJECT: Investment Report as of March 31, 2025

Background:

This report is provided as required by the Authority's investment policy. Current investments are consistent with the investment policy and are allowable under current California law. Investments are selected to meet the priority principles of the policy: safety, liquidity, and yield.

Investment Report:

The total cash and investments held by the Authority as of March 31, 2025, is \$38,302,523 as follows:

Type of Investment	Issuer	Date of Maturity	Par Amount	Market Value
Cash – Cash on hand	N/A	April 1, 2025	\$934,388	\$934,388
Cash – Held in LAIF	N/A	April 1, 2025	\$37,368,135	\$37,368,135
Total			\$38,302,523	\$38,302,523

A detailed report of all cash and investments held in each individual bank account as of this date is included as Attachment 1.

It is noted that the funds held in the Authority's 115 Trust for Pensions and OPEB are outside of this policy and thereby not included in this report. Greater flexibility of the investment of 115 funds is permitted by California law under the condition that these funds are irrevocably committed to provide pension or OPEB benefits.

It is hereby affirmed that the Authority has the ability to meet its pool's expenditure requirements (cash flow) for the next six months.

Financial Implications:

No direct financial implication results from this report. However, adherence to the Authority's investment policy helps to ensure the Authority remains in strong financial health.

Recommendation:

None, information only.

Action Requested:

None, information only.

Attachments:

Attachment 1: CCCTA Bank Cash and Investment Accounts as of March 31, 2025

CCCTA
BANK CASH AND INVESTMENT ACCOUNTS
AS OF MARCH 31, 2025
(ROUNDED OFF TO NEAREST \$)

FINANCIAL INST	ACCT #	TYPE	PURPOSE	PER BANK	PER BANK	PER BANK	PER GL*
				SEP 2024	DEC 2024	MAR 2025	MAR 2025
FIXED ROUTE							
BMO HARRIS	2087682	CHECKING	AP GENERAL	\$ 882,325	\$ 1,479,181	\$ 836,000	\$ 621,766
BMO HARRIS	2088565	CHECKING	PAYROLL	\$ 62,389	\$ 59,865	\$ 34,642	\$ 28,049
BMO HARRIS	2087807	CHECKING	CAPITAL PURCHASES - <i>Closed Dec, 2024</i>	\$ 25,000	\$ -	\$ -	\$ -
BMO HARRIS	2088706	CHECKING	WORKERS' COMP - CORVEL	\$ 68,316	\$ 72,952	\$ 63,721	\$ 54,430
PAYPAL	27SAXUUFL9732	CHECKING	PAYPAL-PASS SALES	\$ 25	\$ 25	\$ 25	\$ 25
			TOTAL	\$ 1,038,055	\$ 1,612,023	\$ 934,388	\$ 704,270
PARATRANSIT							
BMO HARRIS	2088425	CHECKING	PARA AP GENERAL - <i>Closed Dec, 2024</i>	\$ 24,913	\$ -	\$ -	\$ -
			TOTAL	\$ 24,913	\$ -	\$ -	\$ -
LAIF FUND							
<i>Effective Yield:</i>				4.71%	4.62%	4.48%	
LAIF ACCOUNT	4007001	INT-INVEST	OPERATING FUNDS	\$ 36,768,989	\$ 32,417,208	\$ 34,088,510	\$ 34,088,510
LAIF ACCOUNT		INT-INVEST	LCTOP - Martinez Amtrak VII		\$ 358,339	\$ 214,843	\$ 214,843
LAIF ACCOUNT		INT-INVEST	LCTOP - FREE Monument VI (Routes 11/14/16)		\$ 789,611	\$ 509,574	\$ 509,574
LAIF ACCOUNT		INT-INVEST	Pass-Through CA	\$ 828,162	\$ 837,844	\$ 847,589	\$ 847,589
LAIF ACCOUNT		INT-INVEST	Safe Harbor Lease Reserve	\$ 1,668,480	\$ 1,687,987	\$ 1,707,619	\$ 1,707,619
LAIF ACCOUNT		FMV ADJ.	Fair Market Value Adjustment for Year-End				
			TOTAL	\$ 39,265,631	\$ 36,090,989	\$ 37,368,135	\$ 37,368,135
5/28/2025			GRAND TOTAL	\$ 40,328,599	\$ 37,703,012	\$ 38,302,523	\$ 38,072,405

KLM/AJ

* GL balances reduced by outstanding checks and increased by deposits in transit, if any.